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Portsmouth Rotary Club 1/15/92 [OA 6096]

Stack:	Row:	Section:	Shelf:	Position:
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**PORTSMOUTH ROTARY CLUB \ YOKEN'S RESTAURANT
PORTSMOUTH, NH \ JANUARY 15, 1992 \ 7:45 P.M.**

**THANK YOU, CLIFF {TAYLOR, PAST-PRESIDENT OF
PORTSMOUTH ROTARY}. / THAT'S RIGHT -- HUGH GREGG
ASKED ME TO DELIVER HIS SPEECH TONIGHT. // YOU'VE
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**IT'S GREAT TO SEE SO MANY FAMILIAR FACES -- THE
GOOD NEW ENGLAND NEIGHBORS I'VE GOTTEN TO KNOW DOWN
THROUGH THE YEARS.**

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**BILL HOLT, PRESIDENT OF THE PORTSMOUTH ROTARY CLUB.
SENATOR SMITH. RUTH GRIFFIN, EXECUTIVE COUNSELOR FOR
THE STATE OF NEW HAMPSHIRE. THE GOVERNORS GREGG --
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**I AM PLEASED TO BE HERE TONIGHT. I KNOW THE
ROTARIAN RULE: YOU MISS A MEETING -- YOU HAVE TO MAKE
IT UP. //**

AND YOU'VE GOT TO HAND IT TO YOKEN'S. WHO ELSE WOULD HOLD A RESERVATION FOR FOUR YEARS? //

AS CLIFF TAYLOR POINTED OUT, PLENTY HAS HAPPENED IN THOSE FOUR YEARS. / FOUR YEARS AGO, OUR WORLD WAS LOCKED IN IDEOLOGICAL STRUGGLE AND NUCLEAR STALEMATE. ((I THINK ABOUT THE MOMS AND DADS WHO WON'T HAVE TO FACE RAISING KIDS IN A WORLD WORRIED BY THE THREAT OF NUCLEAR WAR.)) //

FOUR YEARS AGO, FREEDOM WAS UNDER SIEGE. TODAY, FREEDOM IS ON THE MARCH. THE BERLIN WALL / THE WARSAW PACT -- THE SOVIET BLOC AND EVEN THE SOVIET UNION ITSELF: ALL VANQUISHED NOT BY FORCE, BUT BY HISTORY'S MOST POWERFUL IDEA -- THE LOVE OF FREEDOM. / TODAY THE COLD WAR IS OVER: A GREAT VICTORY FOR THIS NATION AND THE PRINCIPLES WE CHERISH -- A TRIUMPH FOR PEOPLE EVERYWHERE WHO LOOK TO AMERICA AS THE LAND OF LIBERTY. //

ONE YEAR AGO TODAY, OUR LOVE OF LIBERTY WAS PUT TO THE TEST. SADDAM HUSSEIN WATCHED THE LAST HOURS OF THE UN DEADLINE SLIP AWAY.

HE COUNTED ON THE WESTERN WORLD TO WASTE ITSELF IN EMPTY INDIGNATION. / HE COUNTED ON THE U.S. AND ITS ALLIES TO SUCCUMB TO DOUBT, DIVISION AND DISARRAY. / HE DIDN'T COUNT ON DESERT STORM. //

TODAY, KUWAIT IS FREE / OUR HOSTAGES HAVE COME HOME / AND THE PROSPECTS OF PEACE IN THE MIDDLE EAST STAND HIGHER THAN EVER BEFORE.

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RIGHT HERE IN PORTSMOUTH. FROM NEWINGTON TO DOVER,
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THIS YEAR, FEDERAL SPENDING WILL TOP \$1.4 TRILLION. I SAY: AMERICANS ARE ENTITLED TO ASK WHAT THEY'RE GETTING FOR THEIR \$1.4 TRILLION'S WORTH. //

THE PEOPLE OF THIS STATE KNOW WHAT'S REAL, AND THEY KNOW WHAT WORKS. WHEN SOMEONE TRIES TO SELL YOU THE OLD GOVERNMENT-KNOWS-BEST LINE -- I SAY: NEW HAMPSHIRE KNOWS BETTER. //

THE SAME GOES FOR THOSE NOW BEATING THE DRUM FOR A NEW PROTECTIONISM.

THE SIMPLE TRUTH IS, PROTECTIONISM ISN'T A PRESCRIPTION FOR PROSPERITY. BOIL AWAY ALL THE TOUGH TALK, ALL THE PATRIOTIC POSTURING, AND PROTECTIONISM IS NOTHING MORE THAN A SMOKE SCREEN FOR A COUNTRY RUNNING SCARED. // THE AMERICA I KNOW IS A COUNTRY READY TO TAKE ON THE WORLD -- READY TO RISE TO NEW LEVELS, NOT RUN FOR COVER. / WE'VE GOT TO OPEN UP NEW MARKETS TO AMERICAN PRODUCTS -- NOT LOCK THE DOORS, PULL DOWN THE SHADES AND TELL THE WORLD TO GO AWAY.

NEVER IN THIS NATION'S LONG HISTORY HAS AMERICA TURNED ITS BACK ON A CHALLENGE -- AND WE WON'T START NOW. A PROUD AMERICA WILL NEVER BE PROTECTIONIST. TAKE A LOOK AROUND -- AT THE NEW REALITIES OF GLOBAL TRADE. NEW HAMPSHIRE BUSINESSES REAP MORE THAN \$1.2 BILLION DOLLARS A YEAR FROM EXPORTS -- \$325 MILLION DOLLARS A YEAR FROM CANADA ALONE. BUT IT DOESN'T STOP THERE. COMPANIES ACROSS THIS STATE EXPORT PRODUCTS WORTH \$176 MILLION MORE TO THE COUNTRIES I JUST CAME FROM: KOREA, SINGAPORE, AUSTRALIA AND JAPAN.

WHEN PEOPLE ASK ME WHY I WENT TO ASIA, I'VE GOT GOOD REASON: 35,000 REASONS RIGHT HERE IN NEW HAMPSHIRE ALONE -- THE 35,000 JOBS IN THIS STATE TIED TO INTERNATIONAL TRADE. //

JUST A FEW HOURS AGO I WAS AT CABLETRON SYSTEMS -- ONE OF AMERICA'S GREAT ENTREPRENEURIAL SUCCESS STORIES. CABLETRON'S SECRET TO GROWTH -- EVEN IN THE MIDST OF THESE DIFFICULT TIMES -- COMES FROM THE AGGRESSIVE WAY THEY'VE FOUGHT THEIR WAY TO THE TOP OF THE INTERNATIONAL MARKET.

THAT'S GOOD FOR NEW HAMPSHIRE -- AND GOOD FOR AMERICA.

TODAY, I'VE LISTENED TO WHAT THE PEOPLE OF THIS STATE HAVE TO SAY -- I'VE LEARNED WHAT'S ON YOUR MINDS.

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WHEN TALK TURNS TO THE ECONOMY, DON'T LET ANYONE SELL YOU BUMPERSTICKER SLOGANS IN PLACE OF STRAIGHT TALK.

ASK THE HARD QUESTIONS. DON'T SETTLE FOR BRAND X. ANY GROWTH PACKAGE WORTH THE NAME SHOULD PASS THE FOLLOWING FIVE TESTS:

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SECOND, IT MUST STOP THE SLIDE IN REAL ESTATE VALUES, AND INCREASE HOME SALES.

THIRD, IT MUST GIVE AMERICANS CONFIDENCE THAT THE COSTS OF HEALTH CARE, PROVIDING FOR THEIR KIDS' EDUCATION AND RAISING A FAMILY WILL BE AFFORDABLE.

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FOR ALL THE REAL HURT PEOPLE ARE SUFFERING THROUGH TODAY, I AM CONFIDENT -- CONFIDENT THAT HERE IN NEW HAMPSHIRE AND ALL ACROSS AMERICA, OUR RECOVERY WILL GAIN SPEED. //

I LOOK BACK TO THE EARLY 80'S, WHEN THE ECONOMY WENT THROUGH A TOUGH PERIOD OF WHEEL-SPINNING BEFORE IT SET OUT ON THE PATH OF SUSTAINED GROWTH -- A RECOVERY THAT MEANT BETTER LIVES FOR MILLIONS OF AMERICAN FAMILIES, BETTER TIMES FOR MANY OF YOU. I BELIEVE WE'LL LOOK BACK ON THE EARLY 90'S THE SAME WAY -- AS THE MOMENT THE AMERICAN ECONOMY MOVED FORWARD TO MEET THE CHALLENGES OF A NEW CENTURY AND A NEW WORLD -- CONFIDENT, CERTAIN AND FULL OF HOPE. //

I'M AN OPTIMIST BECAUSE I REMAIN CONVINCED AMERICA'S "FUNDAMENTALS" ARE SOUND. I'M TALKING NOT IN THE NARROW ECONOMIC SENSE -- BUT ABOUT THE BROAD FUNDAMENTALS THAT SUSTAIN AMERICAN SOCIETY: FAITH AND FAMILY. AND OF COURSE, THE CORNERSTONE OF OUR AMERICAN IDEA: THE BEDROCK BELIEF IN FREEDOM BORN HERE SO MANY CENTURIES AGO IN THE RUGGED HILLS AND HAMLETS OF NEW HAMPSHIRE. //

TONIGHT I THANK EACH AND EVERY ONE OF YOU FOR SUCH A WARM WELCOME ON THIS CHILL NIGHT -- FOR HELPING US TAKE A STRONG FIRST STEP FORWARD TOWARD THAT FUTURE. IT ALL BEGINS RIGHT HERE, IN NEW HAMPSHIRE -- AND I ASK EVERY ONE OF YOU FOR YOUR SUPPORT. // MAY GOD BLESS THE UNITED STATES OF AMERICA -- AND THANK YOU, NEW HAMPSHIRE.

#

INSERT

I HAVE BEEN ASKED TODAY ABOUT "NO NEW TAXES". LET ME TELL TELL YOU WHY I MADE THE DECISION THAT I DID IN 1990. I KNEW IT WOULD BE CONTROVERSIAL -- THAT I'D TAKE SOME HEAT FOR IT RIGHT HERE IN NEW HAMPSHIRE.

ANYBODY WHO KNOWS ME CAN TELL YOU -- I'M THE LAST PERSON WHO WOULD WANT TO RAISE TAXES. A YEAR AGO, THE NATION STOOD AT AN ECONOMIC CROSSROADS. ONE ROAD WOULD HAVE PAVED THE WAY FOR CONGRESS TO CONTINUE TO SPEND, SPEND, SPEND.

- 2 -

THAT ROAD WAS LINED WITH HIGHER INTEREST RATES, LOWER INVESTMENT, FEWER JOBS, AND ECONOMIC STAGNATION.

THE OTHER ROAD WAS DIFFERENT. IT LED TO CONTROL OF FEDERAL SPENDING AND THE PROSPECT FOR ECONOMIC GROWTH. THE FIRST ROAD WAS TO STICK WITH THE STATUS QUO, THE SECOND ROAD WAS TO ACT. I CHOSE TO ACT.

STILL, FOR US TO GET AN AGREEMENT, WE HAD TO NEGOTIATE -- NEGOTIATE WITH A CONGRESS CONTROLLED BY THE DEMOCRATS. YES, WE GOT AN AGREEMENT.

- 3 -

IT HAD TOUGH RESTRAINTS ON SPENDING -- INSTITUTED A PAY-AS-YOU-GO SYSTEM TO STOP THE GROWTH ON NEW ENTITLEMENT PROGRAMS. THAT DISCIPLINE ENABLED THE FEDERAL RESERVE TO LOWER INTEREST RATES -- SAVING AMERICANS BILLIONS OF DOLLARS AS THEY REFINANCE THEIR MORTGAGES, FOR EXAMPLE. BUT WE PAID A PRICE -- AND THAT PRICE WAS TAXES.

- 4 -

WE PAID A PRICE BECAUSE I HAD TO COMPROMISE. I FACED THE SAME PROBLEM RONALD REAGAN FACED WITH THE DEMOCRATS. I REMEMBER THE AGONY IN HIS FACE WHEN HE HAD TO MAKE THE SAME CHOICE: COMPROMISE WITH THE CONGRESS OR SHUT THE GOVERNMENT DOWN -- STOP THE SOCIAL SECURITY CHECKS FROM GOING OUT, THE VETERANS BENEFITS -- YOU KNOW THE STORY. AND I HAD HALF A MILLION TROOPS HEADED TO THE GULF TO SUPPORT AS WELL.

- 5 -

YES I MADE THE CALL, AND IT WAS TOUGH. AND I DIDN'T LIKE IT ONE BIT. BUT I CAN TELL YOU NOW, I DON'T EVER WANT TO HAVE COMPROMISE AGAIN. THE PROBLEM IN WASHINGTON IS NOT A REPUBLICAN PRESIDENT -- THE PROBLEM IN WASHINGTON IS A DEMOCRAT CONGRESS -- AND IT'S ABOUT TIME WE SOLVED THAT PROBLEM. WE NEED MORE REPUBLICANS LIKE SENATOR BOB SMITH, SENATOR WARREN RUDMAN, AND CONGRESSMAN BILL ZELIFF.

* * * *

The extremes of the environ. movement are now going to dictate the eco. policies of this

country.

Highway bill - 101

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#

THE WHITE HOUSE
WASHINGTON

JANUARY 14, 1992

MEMORANDUM FOR THE PRESIDENT

THROUGH: DAVID DEMAREST
TONY SNOW *TS*

FROM: DAN MCGROARTY *DMG*

SUBJECT: SPEECH TO THE PORTSMOUTH, N.H. ROTARY CLUB

I. SUMMARY

On Wednesday, January 15 at 6:20 p.m., you will speak at the Portsmouth Rotary Club. This event is the day's final stop in New Hampshire. You will depart before dinner.

II. DISCUSSION

The remarks (12 minutes, on cards) lay out your four-point test for economic growth. They also strongly condemn protectionism and the Democrats' government-knows-best mentality.

In reference to p. 1 humor: Four years ago, you were scheduled to address the Portsmouth Rotary (then as now at Yokens Restaurant), only to be called back to Washington by President Reagan to cast a potential tie-breaking vote as President of the Senate. Former Governor Hugh Gregg spoke in your stead (for which he has been subject to much good natured ribbing) while you made a courtesy call to the dinner from Air Force Two en route to Washington.

You will be introduced by Cliff Taylor, past President of the Rotary, who intends to mention your earlier scheduled appearance.

#

McGroarty/Bunton
January 14, 1992
1:30 pm
[NHPORT]

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
JANUARY 15, 1991
7:00 P.M.

Thank you, Cliff {Taylor, past-president of Portsmouth Rotary}. / That's right -- Hugh Gregg asked me to deliver his speech tonight. // You've heard once again the story of my last visit here. For four years, you've wondered: was it the broccoli? //

It's great to see so many familiar faces. [Introductory acknowledgements: Senator Smith. Cong. Zeliff. Exec. Counselor of N.H. Ruth Griffen. The Governors Gregg -- Hugh and Judd.]

I am pleased to be here tonight. I know the Rotarian rule: You miss a meeting -- you have to make it up. // And you've got to hand it to Yokens. Who else would hold a reservation for four years? //

As Cliff Taylor pointed out, plenty has happened in those four years. / Four years ago, our world was locked in ideological struggle and nuclear stalemate. Four years ago, freedom was under siege. Today, freedom is on the march. The Berlin Wall / the Warsaw Pact -- the Soviet Bloc and even the Soviet Union itself: all vanquished not by force, but by history's most powerful idea -- the love of freedom. / Today the Cold War is over: a great victory for this nation and the

principles we cherish -- a triumph for people everywhere who look to America as the land of liberty. //

One year ago today, our love of liberty was put to the test. Saddam Hussein watched the last hours of the UN deadline slip away. He counted on the Western world to waste itself in empty indignation. He counted on the U.S. and its allies to succumb to doubt, division and disarray. He didn't count on Desert Storm. // Today, Kuwait is free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. Saddam's Iraq stands isolated and alone -- caught in a web of sanctions, subject to U.N. inspection. All because America took action. //

I don't know a single American who doesn't celebrate these changes, and the hope they bring to all the world. But I also know it's tough to focus on what's happening thousands of miles away, when times are tough here at home -- when the company you've worked for has shut down, when you're out of work, or worried your job might be next. / {ADD REFERENCE TO EARLIER STOPS OR "MAN ON THE STREET" QUOTE.} I know: Hard times have come to New Hampshire. //

Right now, candidates are criss-crossing this state, each one out-promising the other. // You've heard it all -- and some of it, you've heard before. The same old shop-worn message of class warfare: Rich against poor -- the "haves" against the "have nots." You've got to wonder: Where's the middle? Where's Middle America -- middle class families like yours? I'm talking

about the people who pay their taxes, and their bills -- and are tired of politicians who think they can tax and spend and damn the deficit. People like you -- who send their kids to school to learn -- not to subject them to some sort of government-knows-best social engineering. For the life of me, I can't understand what's wrong with letting parents choose their children's schools. / I'm talking about people who side with the victims of crime against the criminals. Honest, decent people -- people who have learned the hard way that when government steps in, it's far more likely to hurt than help. //

The people of this state know what's real, and they know what works. When someone tries to sell you the old government-knows-best line -- I say: New Hampshire knows better. //

The same goes for those now beating the drum for a new protectionism. The simple truth is, protectionism isn't a prescription for prosperity. Boil away all the tough talk, all the patriotic posturing, and protectionism is nothing more than a smokescreen for a country running scared. // The America I know is a country ready to take on the world -- ready to rise to new levels, not run for cover. / We've got to open up new markets to American products -- not lock the doors, pull down the shades and tell the world to go away. Never in this nation's long history has America turned its back on a challenge -- and we won't start now. A proud America will never be protectionist.

Take a look around -- at the new realities of global trade. New Hampshire businesses reap more than \$1.2 billion dollars a

year from exports -- \$325 million dollars a year from Canada alone. But it doesn't stop there. Companies across this state sell \$176 million more in the countries I just came from: Korea, Singapore, Australia and Japan. / Just a few hours ago I was at CableTron Systems -- one of America's great entrepreneurial success stories. Cabletron's secret to growth -- even in the midst of these difficult times -- comes from the aggressive way they've fought their way to the top of the international market. That's good for New Hampshire -- and good for America.

I came here four years ago and said: Read my lips. No new taxes. I also said I'd do my best to get runaway federal spending under control. So in 1990 I asked Congress to cut the growth of federal spending and federal debt.

My negotiators insisted on holding the line on spending and taxes. Democrats said: "Read our lips. We want taxes." They refused to negotiate any spending cuts or spending controls unless we put taxes on the table.

Then came August -- and Saddam's invasion of Kuwait. Gramm-Rudman restrictions threatened to slash our defense budget at the moment of maximum danger -- during the time we were sending our brave men and women to the Gulf.

I couldn't let the Democrats "play chicken" with our national security. I made the tough call -- the right call. For all the controversy, the budget deal accomplished some very important things.

We didn't raise personal income-tax rates for most Americans, and we didn't raise the top rates. / We preserved indexation, which meant that no one would be punished by bracket creep. So in spite of the Democrats, whatever cost-of-living increase you get goes to you -- not the tax man.

We got tough new enforceable caps on domestic discretionary spending and a pay-as-you-go system to stop the growth of new entitlement programs. In other words, we got a mechanism for getting spending under control.

That discipline enabled the Federal Reserve to lower interest rates. As a result, lower rates will help people save \$45 billion this year by refinancing their mortgages. That's \$45 billion in people's pockets and bank accounts.

Now, no Republican President likes to raise taxes. Ronald Reagan sure didn't when he had to. And I hated doing it in 1990 [[-- better to eat broccoli for breakfast.]] But I'll say now what I said then: The problem in Washington isn't a Republican President. It's a Democratic Congress determined to stop me. //

So when talk turns to the economy, don't let anyone sell you bumpersticker slogans in place of straight talk. Ask the hard questions. Don't settle for Brand X. Any growth package worth the name should pass the following tests:

First, does it make economic sense? A real growth package has to work in the real world. Start with what I call the "stork test": where do jobs come from? Jobs don't just appear out of thin air -- or with the stroke of a politician's pen. Jobs come

from people who start with a dream, add hard work and a willingness to take risks. A real growth package rewards risk-takers. We've got to make it easier for investors to invest -- easier for people to turn their bright ideas into goods and services people want and need. //

Second, you've got to ask: does it make America more competitive? A real growth package helps establish a sound economic environment for the future. It promotes innovation -- the pioneering products that help America prosper. It advances education -- the key to a workforce that places a premium on intelligence. It opens markets to American exports -- and creates jobs right here at home. //

Third, does it help people keep their house in order? What does it do for the American Family. A good growth package should preserve basic assets -- like the value of your home. For most people, their home is more than a roof over their head -- it's the largest investment they've ever made, the inheritance they plan to pass on to their children. A real growth package will help families protect this investment. It will include incentives that help you save for your kids' education -- provide for your family's health, and put something away for your own retirement.

We all know no American family could afford to run its affairs the way the federal government does. That's why the fourth test of any growth plan has to be: does it help put government's house in order?

A good growth package won't add to the deficit. We can and ought to cut government spending. But you know what's happening down in Washington. You hear the same old Capitol Hill crowd talking about another \$50 billion dollars in federal spending: \$50 billion dollars the government doesn't have -- money we borrow from the future to build more boondoggles and bureaucracy. / This year, federal spending will top \$1.4 trillion. I say: Americans are entitled to ask what they're getting for their \$1.4 trillion's worth. //

So it all boils down to this: a real growth package helps make American industry competitive / helps American families plan for the future / and helps create American jobs.

So listen to what my competition says -- then hear me out. I'm counting on the people of New Hampshire -- and I'm confident that when you sort out fact from fiction, you'll see that we've got the best plan to get this economy growing again. //

For all the real hurt people are suffering through today, I am confident -- confident that here in Portsmouth and all across America, our recovery will gain speed. // I look back to the early 80's, when the economy went through a tough period of wheel-spinning before it set out on the path of sustained growth -- a recovery that meant better lives for millions of American families, better times for many of you. I believe we'll look back on the early 90's the same way -- as the moment the American economy moved forward to meet the challenges of a new century and a new world -- confident, certain and full of hope. //

Tonight I thank each and every one of you for such a warm welcome on this chill night -- for helping us take a strong first step forward toward that future. It all begins right here, in New Hampshire -- and I ask every one of you for your support. //

May God bless the United States of America -- and thank you, New Hampshire.

#

CLOSE HOLD

Document No. _____

02 JAN 14 P4: 11

WHITE HOUSE STAFFING MEMORANDUM

DATE: 1/14/92 ACTION/CONCURRENCE/COMMENT DUE BY: ---

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
SUBJECT: WEDNESDAY, 1/15/92

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

SENSITIVE

CLOSE HOLD

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

THE WHITE HOUSE
WASHINGTON

JANUARY 14, 1992

92 JAN 14 P2:26

MEMORANDUM FOR THE PRESIDENT

THROUGH: DAVID DEMAREST
TONY SNOW TS

FROM: DAN MCGROARTY DMG

SUBJECT: SPEECH TO THE PORTSMOUTH, N.H. ROTARY CLUB

I. SUMMARY

On Wednesday, January 15 at 6:20 p.m., you will speak at the Portsmouth Rotary Club. This event is the day's final stop in New Hampshire. You will depart before dinner.

II. DISCUSSION

The remarks (12 minutes, on cards) lay out your four-point test for economic growth. They also strongly condemn protectionism and the Democrats' government-knows-best mentality.

In reference to p. 1 humor: Four years ago, you were scheduled to address the Portsmouth Rotary (then as now at Yokens Restaurant), only to be called back to Washington by President Reagan to cast a potential tie-breaking vote as President of the Senate. Former Governor Hugh Gregg spoke in your stead (for which he has been subject to much good natured ribbing) while you made a courtesy call to the dinner from Air Force Two en route to Washington.

You will be introduced by Cliff Taylor, past President of the Rotary, who intends to mention your earlier scheduled appearance.

#

McGroarty/Bunton
January 14, 1992
1:30 pm
[NHPORT]

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
JANUARY 15, 1991
7:00 P.M.

Thank you, Cliff {Taylor, past-president of Portsmouth Rotary}. / That's right -- Hugh Gregg asked me to deliver his speech tonight. // You've heard once again the story of my last visit here. For four years, you've wondered: was it the broccoli? //

It's great to see so many familiar faces. [Introductory acknowledgements: Senator Smith. Cong. Zeliff. Exec. Counselor of N.H. Ruth Griffen. The Governors Gregg -- Hugh and Judd.]

I am pleased to be here tonight. I know the Rotarian rule: You miss a meeting -- you have to make it up. // And you've got to hand it to Yokens. Who else would hold a reservation for four years? //

As Cliff Taylor pointed out, plenty has happened in those four years. / Four years ago, our world was locked in ideological struggle and nuclear stalemate. Four years ago, freedom was under siege. Today, freedom is on the march. The Berlin Wall / the Warsaw Pact -- the Soviet Bloc and even the Soviet Union itself: all vanquished not by force, but by history's most powerful idea -- the love of freedom. / Today the Cold War is over: a great victory for this nation and the

principles we cherish -- a triumph for people everywhere who look to America as the land of liberty. //

One year ago today, our love of liberty was put to the test. Saddam Hussein watched the last hours of the UN deadline slip away. He counted on the Western world to waste itself in empty indignation. He counted on the U.S. and its allies to succumb to doubt, division and disarray. He didn't count on Desert Storm. // Today, Kuwait is free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. Saddam's Iraq stands isolated and alone -- caught in a web of sanctions, subject to U.N. inspection. All because America took action. //

I don't know a single American who doesn't celebrate these changes, and the hope they bring to all the world. But I also know it's tough to focus on what's happening thousands of miles away, when times are tough here at home -- when the company you've worked for has shut down, when you're out of work, or worried your job might be next. / {ADD REFERENCE TO EARLIER STOPS OR "MAN ON THE STREET" QUOTE.} I know: Hard times have come to New Hampshire. //

Right now, candidates are criss-crossing this state, each one out-promising the other. // You've heard it all -- and some of it, you've heard before. The same old shop-worn message of class warfare: Rich against poor -- the "haves" against the "have nots." You've got to wonder: Where's the middle? Where's Middle America -- middle class families like yours? I'm talking

about the people who pay their taxes, and their bills -- and are tired of politicians who think they can tax and spend and damn the deficit. People like you -- who send their kids to school to learn -- not to subject them to some sort of government-knows-best social engineering. For the life of me, I can't understand what's wrong with letting parents choose their children's schools. / I'm talking about people who side with the victims of crime against the criminals. Honest, decent people -- people who have learned the hard way that when government steps in, it's far more likely to hurt than help. //

The people of this state know what's real, and they know what works. When someone tries to sell you the old government-knows-best line -- I say: New Hampshire knows better. //

The same goes for those now beating the drum for a new protectionism. The simple truth is, protectionism isn't a prescription for prosperity. Boil away all the tough talk, all the patriotic posturing, and protectionism is nothing more than a smokescreen for a country running scared. // The America I know is a country ready to take on the world -- ready to rise to new levels, not run for cover. / We've got to open up new markets to American products -- not lock the doors, pull down the shades and tell the world to go away. Never in this nation's long history has America turned its back on a challenge -- and we won't start now. A proud America will never be protectionist.

Take a look around -- at the new realities of global trade. New Hampshire businesses reap more than \$1.2 billion dollars a

year from exports -- \$325 million dollars a year from Canada alone. But it doesn't stop there. Companies across this state sell \$176 million more in the countries I just came from: Korea, Singapore, Australia and Japan. / Just a few hours ago I was at CableTron Systems -- one of America's great entrepreneurial success stories. Cabletron's secret to growth -- even in the midst of these difficult times -- comes from the aggressive way they've fought their way to the top of the international market. That's good for New Hampshire -- and good for America.

I came here four years ago and said: Read my lips. No new taxes. I also said I'd do my best to get runaway federal spending under control. So in 1990 I asked Congress to cut the growth of federal spending and federal debt.

My negotiators insisted on holding the line on spending and taxes. Democrats said: "Read our lips. We want taxes." They refused to negotiate any spending cuts or spending controls unless we put taxes on the table.

Then came August -- and Saddam's invasion of Kuwait. Gramm-Rudman restrictions threatened to slash our defense budget at the moment of maximum danger -- during the time we were sending our brave men and women to the Gulf.

I couldn't let the Democrats "play chicken" with our national security. I made the tough call -- the right call. For all the controversy, the budget deal accomplished some very important things.

We didn't raise personal income-tax rates for most Americans, and we didn't raise the top rates. / We preserved indexation, which meant that no one would be punished by bracket creep. So in spite of the Democrats, whatever cost-of-living increase you get goes to you -- not the tax man.

We got tough new enforceable caps on domestic discretionary spending and a pay-as-you-go system to stop the growth of new entitlement programs. In other words, we got a mechanism for getting spending under control.

That discipline enabled the Federal Reserve to lower interest rates. As a result, lower rates will help people save \$45 billion this year by refinancing their mortgages. That's \$45 billion in people's pockets and bank accounts.

Now, no Republican President likes to raise taxes. Ronald Reagan sure didn't when he had to. And I hated doing it in 1990 [[-- better to eat broccoli for breakfast.]] But I'll say now what I said then: The problem in Washington isn't a Republican President. It's a Democratic Congress determined to stop me. //

So when talk turns to the economy, don't let anyone sell you bumpersticker slogans in place of straight talk. Ask the hard questions. Don't settle for Brand X. Any growth package worth the name should pass the following tests:

First, does it make economic sense? A real growth package has to work in the real world. Start with what I call the "stork test": where do jobs come from? Jobs don't just appear out of thin air -- or with the stroke of a politician's pen. Jobs come

from people who start with a dream, add hard work and a willingness to take risks. A real growth package rewards risk-takers. We've got to make it easier for investors to invest -- easier for people to turn their bright ideas into goods and services people want and need. //

Second, you've got to ask: does it make America more competitive? A real growth package helps establish a sound economic environment for the future. It promotes innovation -- the pioneering products that help America prosper. It advances education -- the key to a workforce that places a premium on intelligence. It opens markets to American exports -- and creates jobs right here at home. //

Third, does it help people keep their house in order? What does it do for the American Family. A good growth package should preserve basic assets -- like the value of your home. For most people, their home is more than a roof over their head -- it's the largest investment they've ever made, the inheritance they plan to pass on to their children. A real growth package will help families protect this investment. It will include incentives that help you save for your kids' education -- provide for your family's health, and put something away for your own retirement.

We all know no American family could afford to run its affairs the way the federal government does. That's why the fourth test of any growth plan has to be: does it help put government's house in order?

A good growth package won't add to the deficit. We can and ought to cut government spending. But you know what's happening down in Washington. You hear the same old Capitol Hill crowd talking about another \$50 billion dollars in federal spending: \$50 billion dollars the government doesn't have -- money we borrow from the future to build more boondoggles and bureaucracy. / This year, federal spending will top \$1.4 trillion. I say: Americans are entitled to ask what they're getting for their \$1.4 trillion's worth. //

So it all boils down to this: a real growth package helps make American industry competitive / helps American families plan for the future / and helps create American jobs.

So listen to what my competition says -- then hear me out. I'm counting on the people of New Hampshire -- and I'm confident that when you sort out fact from fiction, you'll see that we've got the best plan to get this economy growing again. //

For all the real hurt people are suffering through today, I am confident -- confident that here in Portsmouth and all across America, our recovery will gain speed. // I look back to the early 80's, when the economy went through a tough period of wheel-spinning before it set out on the path of sustained growth -- a recovery that meant better lives for millions of American families, better times for many of you. I believe we'll look back on the early 90's the same way -- as the moment the American economy moved forward to meet the challenges of a new century and a new world -- confident, certain and full of hope. //

Tonight I thank each and every one of you for such a warm welcome on this chill night -- for helping us take a strong first step forward toward that future. It all begins right here, in New Hampshire -- and I ask every one of you for your support. //

May God bless the United States of America -- and thank you, New Hampshire.

#

CLOSE HOLD

Document No. 298711ss

WHITE HOUSE STAFFING MEMORANDUM

92 JAN 13 P7:19

DATE: 1/13/92 ACTION/CONCURRENCE/COMMENT DUE BY: TUESDAY, 1/14/92 NOON

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB

PORTSMOUTH, NH - WED. 1/15/92

SUBJECT:

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY <i>n/c</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>CARNEY</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than NOON, TUESDAY, JANUARY 14, with a copy to this office. Thank you.

RESPONSE:

SENSITIVE

CLOSE HOLD

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

McGroarty/Bunton
January 13, 1992
10:30 am
[NHPORT]

92 JAN 13 P5:36

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
JANUARY 15, 1991
7:00 P.M.

Thank you, Cliff {Taylor, past-president of Portsmouth Rotary}. / That's right -- Hugh Gregg couldn't make it tonight. // You've heard once again the story of my last visit here. For four years, you've wondered: was it the broccoli? //

It's great to see so many familiar faces. [Introductory acknowledgements: Sens. Rudman and Smith. Cong. Zellick. Exec. Counselor of N.H. Ruth Griffen. Gov. Gregg.]

I am pleased to be here tonight. I know the Rotarian rule: You miss a meeting -- you have to make it up. // And you've got to hand it to Yokens. Who else would hold a reservation for four years? //

As Cliff Taylor pointed out, plenty has happened in those four years. / Four years ago, our world was locked in ideological struggle and nuclear stalemate. Four years ago, freedom was under siege. Today, freedom is on the march. The Berlin Wall / the Warsaw Pact -- the Soviet Bloc and even the Soviet Union itself: all vanquished not by force, but by history's most powerful idea -- the love of freedom. / Today the Cold War is over: a great victory for this nation and the principles we cherish -- a triumph for people everywhere who look to America as the land of liberty. //

One year ago today, our love of liberty was put to the test. Saddam Hussein watched the last hours of the UN deadline slip away. He counted on the Western world to waste itself in empty indignation. He counted on the U.S. and its allies to succumb to doubt, division and disarray. He didn't count on Desert Storm.
 // Today, Kuwait is free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. All because America took action. //

I don't know a single American who doesn't celebrate these changes, and the hope they bring to all the world. But I also know it's tough to focus on what's happening thousands of miles away, when times are tough here at home -- when the company you've worked for has shut down, when you're out of work, or worried your job might be next. / {ADD REFERENCE TO EARLIER STOPS OR "MAN ON THE STREET" QUOTE.} I know: Hard times have come to New Hampshire. //

Right now, candidates are criss-crossing this state, each one out-promising the other. // You've heard it all -- and some of it, you've heard before. The same old shop-worn message of class warfare: Rich against poor -- the "haves" against the "have nots." You've got to wonder: Where's the middle? Where's Middle America -- middle class families like yours? I'm talking about the people who pay their taxes, and their bills -- and are tired of politicians who think they can tax and spend and damn the deficit. People like you -- who send their kids to school to learn -- not to subject them to some sort of government-knows-

best social engineering. For the life of me, I can't understand what's wrong with letting parents choose their children's schools. / I'm talking about people who side with the victims of crime against the criminals. Honest, decent people -- people who have learned the hard way that when government steps in, it's far more likely to hurt than help. //

The people of this state know what's real, and they know what works. When someone tries to sell you the old government-knows-best line -- I say: New Hampshire knows better. //

The same goes for those now beating the drum for a new protectionism. The simple truth is, protectionism isn't a prescription for prosperity. Boil away all the tough talk, all the patriotic posturing, and protectionism is nothing more than a smokescreen for a country running scared. // The America I know is a country ready to take on the world -- ready to rise to new levels, not run for cover. We've got to open up new markets to American products -- not lock the doors, pull down the shades and tell the world to go away. Never in this nation's long history has America turned its back on a challenge -- and we won't start now. A proud America will never be protectionist. //

Take a look around -- at the new realities of global trade. New Hampshire businesses reap more than \$1.2 billion dollars a year from exports. This state sells \$325 million dollars a year to Canada. But it doesn't stop there. Companies across this state sell \$168 million more in the countries I just came from: Korea, Singapore, Australia and Japan. / Just a few hours ago I

was at CableTron Systems -- one of America's great entrepreneurial success stories. Cabletron's secret to growth - - even in the midst of these difficult times -- comes from the aggressive way they've fought their way to the top of the international market. That's good for New Hampshire -- and good for America.

This one fact tells you all you really need to know: without exports, New Hampshire's unemployment rate would be double what it is right now. //

So when talk turns to the economy, don't let anyone sell you bumpersticker logic in place of straight talk. Ask the hard questions. Don't settle for Brand X -- the glossy package, with all the details deferred 'til later. Any growth package worth the name should pass the following tests:

First, does it make economic sense? A real growth package has to work in the real world. Start with what I call the "stork test": where do jobs come from? Jobs don't just appear out of thin air -- or with the stroke of a politician's pen. Jobs come from people who start with a dream, add hard work and a willingness to take risks. A real growth package rewards risk-takers. We've got to make it easier for investors to invest -- easier for people to turn their bright ideas into goods and services people want and need. //

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Americans are entitled to ask what they're getting for their \$1.4 billion's worth. //

So it all boils down to this: a real growth package helps make American industry competitive / helps American families plan for the future / and helps create American jobs.

So listen to what my competition says -- then hear me out in the State of the Union. I'm counting on the people of New Hampshire -- and I'm confident that when you sort out fact from fiction, you'll see that we've got the best plan to get this economy growing again. //

For all the real hurt people are suffering through today, I am confident -- confident that here in Portsmouth and all across America, our recovery will gain speed. // I look back to the early 80's, when the economy went through a tough period of wheel-spinning before it set out on the path of sustained growth -- a recovery that meant better lives for millions of American families, better times for many of you. I believe we'll look back on the early 90's the same way -- as the moment the American economy moved forward to meet the challenges of a new century and a new world -- confident, certain and full of hope. //

Tonight I thank each and every one of you for this warm welcome -- for helping us take a step forward toward that future. // May God bless the United States of America -- and thank you, New Hampshire.

#

CLOSE HOLD

Document No. 298711ss

WHITE HOUSE STAFFING MEMORANDUM

92 JAN 14 11:11



DATE: 1/13/92 ACTION/CONCURRENCE/COMMENT DUE BY: TUESDAY, 1/14/92 NOON

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
PORTSMOUTH, NH - WED. 1/15/92

SUBJECT:

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than NOON, TUESDAY, JANUARY 14, with a copy to this office. Thank you.

RESPONSE:

See comments

SENSITIVE

CLOSE HOLD

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

McGroarty/Bunton
January 13, 1992
10:30 am
[NHPORT]

92 JAN 13 P5:36

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
JANUARY 15, 1991
7:00 P.M.

Thank you, Cliff {Taylor, past-president of Portsmouth
Rotary}. / That's right -- Hugh Gregg couldn't make it tonight.
// You've heard once again the story of my last visit here.
For four years, you've wondered: was it the broccoli? //

It's great to see so many familiar faces. [Introductory
acknowledgements: Sens. Rudman and Smith. Cong. Zellick. Exec.
Counselor of N.H. Ruth Griffen. Gov. Gregg.]

I am pleased to be here tonight. I know the Rotarian rule:
You miss a meeting -- you have to make it up. // And you've got
to hand it to Yokens. Who else would hold a reservation for four
years? //

As Cliff Taylor pointed out, plenty has happened in those
four years. / Four years ago, our world was locked in
ideological struggle and nuclear stalemate. Four years ago,
freedom was under siege. Today, freedom is on the march. The
Berlin Wall / the Warsaw Pact -- the Soviet Bloc and even the
Soviet Union itself: all vanquished not by force, but by
history's most powerful idea -- the love of freedom. / Today
the Cold War is over: a great victory for this nation and the
principles we cherish -- a triumph for people everywhere who look
to America as the land of liberty. //

One year ago today, our love of liberty was put to the test. Saddam Hussein watched the last hours of the UN deadline slip away. He counted on the Western world to waste itself in empty indignation. He counted on the U.S. and its allies to succumb to doubt, division and disarray. He didn't count on Desert Storm.
// Today, Kuwait is free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. All because America took action. //

I don't know a single American who doesn't celebrate these changes, and the hope they bring to all the world. But I also know it's tough to focus on what's happening thousands of miles away, when times are tough here at home -- when the company you've worked for has shut down, when you're out of work, or worried your job might be next. / {ADD REFERENCE TO EARLIER STOPS OR "MAN ON THE STREET" QUOTE.} I know: Hard times have come to New Hampshire. //

Right now, candidates are criss-crossing this state, each one out-promising the other. // You've heard it all -- and some of it, you've heard before. The same old shop-worn message of class warfare: Rich against poor -- the "haves" against the "have nots." You've got to wonder: Where's the middle? Where's Middle America -- middle class families like yours? I'm talking about the people who pay their taxes, and their bills -- and are tired of politicians who think they can tax and spend and damn the deficit. People like you -- who send their kids to school to learn -- not to subject them to some sort of government-knows-

best social engineering. For the life of me, I can't understand what's wrong with letting parents choose their children's schools. / I'm talking about people who side with the victims of crime against the criminals. Honest, decent people -- people who have learned the hard way that when government steps in, it's far more likely to hurt than help. //

The people of this state know what's real, and they know what works. When someone tries to sell you the old government-knows-best line -- I say: New Hampshire knows better. //

The same goes for those now beating the drum for a new protectionism. The simple truth is, protectionism isn't a prescription for prosperity. Boil away all the tough talk, all the patriotic posturing, and protectionism is nothing more than a smokescreen for a country running scared. // The America I know is a country ready to take on the world -- ready to rise to new levels, not run for cover. We've got to open up new markets to American products -- not lock the doors, pull down the shades and tell the world to go away. Never in this nation's long history has America turned its back on a challenge -- and we won't start now. A proud America will never be protectionist. //

Take a look around -- at the new realities of global trade. New Hampshire businesses reap more than \$1.2 billion dollars a year from exports. This state sells \$325 million dollars a year to Canada. But it doesn't stop there. Companies across this state sell \$168 million more in the countries I just came from: Korea, Singapore, Australia and Japan. / Just a few hours ago I

was at CableTron Systems -- one of America's great entrepreneurial success stories. Cabletron's secret to growth - - even in the midst of these difficult times -- comes from the aggressive way they've fought their way to the top of the international market. That's good for New Hampshire -- and good for America.

This one fact tells you all you really need to know: without exports, New Hampshire's unemployment rate would be double what it is right now. //

So when talk turns to the economy, don't let anyone sell you bumpersticker logic in place of straight talk. Ask the hard questions. Don't settle for Brand X -- the glossy package, with all the details deferred 'til later. Any growth package worth the name should pass the following tests:

First, does it make economic sense? A real growth package has to work in the real world. Start with what I call the "stork test": where do jobs come from? Jobs don't just appear out of thin air -- or with the stroke of a politician's pen. Jobs come from people who start with a dream, add hard work and a willingness to take risks. A real growth package rewards risk-takers. We've got to make it easier for investors to invest -- easier for people to turn their bright ideas into goods and services people want and need. //

Second, you've got to ask: does it make America more competitive? A real growth package helps establish a sound economic environment for the future. It promotes innovation --

the pioneering products that help America prosper. It advances education -- the key to a workforce that places a premium on intelligence. It opens markets to American exports -- and creates jobs right here at home. //

Third, does it help people keep their house in order? What does it do for the American Family. A good growth package should preserve basic assets -- like the value of your home. For most people, their home is more than a roof over their head -- it's the largest investment they've ever made, the inheritance they plan to pass on to their children. A real growth package will help families protect this investment. It will include incentives that help you save for your kids' education -- provide for your family's health, and put something away for your own retirement.

We all know no American family could afford to run its affairs the way the federal government does. That's why the fourth test has to be: does it help put government's house in order?

A good growth package won't add to the deficit. We can and ought to cut government spending. But you know what's happening down in Washington. You hear the same old Capitol Hill crowd talking about another \$50 billion dollars in federal spending: \$50 billion dollars the government doesn't have -- money we borrow from the future to build more boondoggles and bureaucracy.
/ This year, federal spending will top \$1.4 ~~billion~~. I say:

trillion

Damus
x5044

Damus
X5044

Americans are entitled to ask what they're getting for their \$1.4 ~~trillion~~ billion's worth. //

So it all boils down to this: a real growth package helps make American industry competitive / helps American families plan for the future / and helps create American jobs.

So listen to what my competition says -- then hear me out in the State of the Union. I'm counting on the people of New Hampshire -- and I'm confident that when you sort out fact from fiction, you'll see that we've got the best plan to get this economy growing again. //

For all the real hurt people are suffering through today, I am confident -- confident that here in Portsmouth and all across America, our recovery will gain speed. // I look back to the early 80's, when the economy went through a tough period of wheel-spinning before it set out on the path of sustained growth -- a recovery that meant better lives for millions of American families, better times for many of you. I believe we'll look back on the early 90's the same way -- as the moment the American economy moved forward to meet the challenges of a new century and a new world -- confident, certain and full of hope. //

Tonight I thank each and every one of you for this warm welcome -- for helping us take a step forward toward that future. // May God bless the United States of America -- and thank you, New Hampshire.

#

CLOSE HOLD

Document No. 298711ss

243

WHITE HOUSE STAFFING MEMORANDUM



92 JAN 12:55

DATE: 1/13/92 ACTION/CONCURRENCE/COMMENT DUE BY: TUESDAY, 1/14/92 NOON

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB

PORTSMOUTH, NH - WED. 1/15/92

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

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RESPONSE:

January 14, 1992

MEMORANDUM FOR TONY SNOW

The NSC staff concurs in the attached Presidential Remarks, subject to the changes noted.

for [Signature]
Brent Scowcroft

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

cc: Phillip D. Brady

McGroarty/Bunton
January 13, 1992
10:30 am
[NHPORT]

92 JAN 13 P5:36

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YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
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I am pleased to be here tonight. I know the Rotarian rule:
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to hand it to Yokens. Who else would hold a reservation for four
years? //

As Cliff Taylor pointed out, plenty has happened in those
four years. / Four years ago, our world was locked in
ideological struggle and nuclear stalemate. Four years ago,
freedom was under siege. Today, freedom is on the march. The
Berlin Wall / the Warsaw Pact -- the Soviet Bloc and even the
Soviet Union itself: all vanquished not by force, but by
history's most powerful idea -- the love of freedom. / Today
the Cold War is over: a great victory for this nation and the
principles we cherish -- a triumph for people everywhere who look
to America as the land of liberty. //

Meanwhile, Saddam's bag is weak and isolated, caught in a web of sanctions and V.N. inspections. (yes)

One year ago today, our love of liberty was put to the test.

Saddam Hussein watched the last hours of the UN deadline slip away. He counted on the Western world to waste itself in empty indignation. He counted on the U.S. and its allies to succumb to doubt, division and disarray. He didn't count on Desert Storm.

// Today, Kuwait is ^{independent} free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. All because America took action. //

I don't know a single American who doesn't celebrate these changes, and the hope they bring to all the world. But I also know it's tough to focus on what's happening thousands of miles away, when times are tough here at home -- when the company you've worked for has shut down, when you're out of work, or worried your job might be next. / {ADD REFERENCE TO EARLIER STOPS OR "MAN ON THE STREET" QUOTE.} I know: Hard times have come to New Hampshire. //

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See
Mar 6 speech.
(Same transcript)

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A good growth package won't add to the deficit. We can and ought to cut government spending. But you know what's happening down in Washington. You hear the same old Capitol Hill crowd talking about another \$50 billion dollars in federal spending: \$50 billion dollars the government doesn't have -- money we borrow from the future to build more boondoggles and bureaucracy. / This year, federal spending will top \$1.4 billion. I say:

Americans are entitled to ask what they're getting for their \$1.4 billion's worth. //

So it all boils down to this: a real growth package helps make American industry competitive / helps American families plan for the future / and helps create American jobs.

So listen to what my competition says -- then hear me out in the State of the Union. I'm counting on the people of New Hampshire -- and I'm confident that when you sort out fact from fiction, you'll see that we've got the best plan to get this economy growing again. //

For all the real hurt people are suffering through today, I am confident -- confident that here in Portsmouth and all across America, our recovery will gain speed. // I look back to the early 80's, when the economy went through a tough period of wheel-spinning before it set out on the path of sustained growth -- a recovery that meant better lives for millions of American families, better times for many of you. I believe we'll look back on the early 90's the same way -- as the moment the American economy moved forward to meet the challenges of a new century and a new world -- confident, certain and full of hope. //

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#

CLOSE HOLD

Document No. 298711ss

92 JAN 14 12:53
WHITE HOUSE STAFFING MEMORANDUM

DATE 1/13/92 ACTION/CONCURRENCE/COMMENT DUE BY: TUESDAY, 1/14/92 NOON

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
PORTSMOUTH, NH - WED. 1/15/92

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

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RESPONSE:

ASD No legal objection - memo to follow

BCS

SENSITIVE

CLOSE HOLD

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

✓ ASK FOR
SUPPORT
AT END

✓ TAKE USE
"CHALLENGE"
GRAPH P. 6
in earlier
speeches

CARNEY

McGroarty/Bunton
January 13, 1992
10:30 am
[NHPORT]

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
JANUARY 15, 1991
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// You've heard once again the story of my last visit here.
For four years, you've wondered: was it the broccoli? //

✓
✓
It's great to see so many familiar faces. [Introductory
acknowledgements: Sens. ~~Rudman~~ and Smith. Cong. ~~Zellick~~. Exec.
Counselor of N.H. Ruth Griffen. Gov. Gregg.] Gov. Brass.

I am pleased to be here tonight. I know the Rotarian rule:
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As Cliff Taylor pointed out, plenty has happened in those
four years. / Four years ago, our world was locked in
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freedom was under siege. Today, freedom is on the march. The
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 // Today, Kuwait ^{Saddam's out of} is free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. All because America took action. //

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✓
176B

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ADD TO OTHERS

✓
Add
up to
First
Speech...

Tony - just a few comments.

92 JAN 14 4:50:38
92 JAN 13 4:50:38

Thanks Jg. 1/14

McGroarty/Bunton
January 13, 1992
10:30 am
[NHPORT]

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
YOKENS RESTAURANT
PORTSMOUTH, NEW HAMPSHIRE
JANUARY 15, 1991
7:00 P.M.

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As Cliff Taylor pointed out, plenty has happened in those four years. / Four years ago, our world was locked in ideological struggle and nuclear stalemate. Four years ago, freedom was under siege. Today, freedom is on the march. The Berlin Wall / the Warsaw Pact -- the Soviet Bloc and even the Soviet Union itself: all vanquished not by force, but by history's most powerful idea -- the love of freedom. / Today the Cold War is over: a great victory for this nation and the principles we cherish -- a triumph for people everywhere who look to America as the land of liberty. //

A bit of a slight at religion.

One year ago today, our love of liberty was put to the test. Saddam Hussein watched the last hours of the UN deadline slip away. He counted on the Western world to waste itself in empty indignation. He counted on the U.S. and its allies to succumb to doubt, division and disarray. He didn't count on Desert Storm. // Today, Kuwait is free / our hostages have come home / and the prospects of peace in the Middle East stand higher than ever before. All because America took action. //

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Take a look around -- at the new realities of global trade. New Hampshire businesses reap more than \$1.2 billion dollars a year from exports. This state sells \$325 million dollars a year to Canada. But it doesn't stop there. Companies across this state sell \$168 million more in the countries I just came from: Korea, Singapore, Australia and Japan. / Just a few hours ago I

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Second, you've got to ask: does it make America more competitive? A real growth package helps establish a sound economic environment for the future. It promotes innovation --

the pioneering products that help America prosper. It advances education -- the key to a workforce that places a premium on intelligence. It opens markets to American exports -- and creates jobs right here at home. //

✓ Third, does it help people keep their house in order? What does it do for the American Family. A good growth package should preserve basic assets -- like the value of your home. For most people, their home is more than a roof over their head -- it's the largest investment they've ever made, the inheritance they plan to pass on to their children. A real growth package will help families protect this investment. It will include incentives that help you save for your kids' education -- provide for your family's health, and put something away for your own retirement.

We all know no American family could afford to run its affairs the way the federal government does. That's why the fourth test has to be: does it help put government's house in order?

A good growth package won't add to the deficit. We can and ought to cut government spending. But you know what's happening down in Washington. You hear the same old Capitol Hill crowd talking about another \$50 billion dollars in federal spending: \$50 billion dollars the government doesn't have -- money we borrow from the future to build more boondoggles and bureaucracy.

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CLOSE HOLD

Document No. 298711ss



32 JAN 14 9:30
WHITE HOUSE STAFFING MEMORANDUM

DATE: 1/13/92 ACTION/CONCURRENCE/COMMENT DUE BY: TUESDAY, 1/14/92 NOON

PRESIDENTIAL REMARKS: PORTSMOUTH ROTARY CLUB
PORTSMOUTH, NH - WED. 1/15/92

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>KAUFMAN</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>SNOW</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than NOON, TUESDAY, JANUARY 14, with a copy to this office. Thank you.

RESPONSE:

SENSITIVE

CLOSE HOLD

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

McGroarty/Bunton
January 13, 1992
10:30 am
[NHPORT]

92 JAN 13 P5:36

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I'd say is this: This world. But I didn't love it every single hour of trying to work for the lot of the Amer-

in this job, the more values that I think are yours, your family values, of family, involve-ment, lives of these kids, education, the need to get together at the community level to knock out this problem, there's some good things of the teenager use of the good things hap-

ness, faith. Somebody like Abraham Lincoln's commitment to the Civil War, praying, working hard. These are fun-ny things we have tried to live up to, emulate them. We thank God, and we're hugging those kids, reading and serving, as a result to a lot of people who are going person. No political correctness.

of sleeves and get into the middle who they want to be. But in the meantime: I know how I got this opportunity to be in the United States. And thank the President. And now in some parts of this country about it. But I believe about there. And I need to, I would appreciate whatever you decide, keep the America's spirit, shining. And may God bless you. And don't ever

on Systems officers resident.]

all very much. That's

Thank you all very, very much. Good to be with you. I hope we can—how long have you been standing out there? An hour? Two? Oh, no! A thousand apologies. But really, it's been a great day for the spirit. And I meant what I said. I am terribly impressed. And please keep doing this. People are learning; people understand. We've got some problems, but you're showing we also got some wonderful answers. Thanks a lot.

Note: The President spoke at 3:41 p.m. at Cabletron Systems, Inc. In his remarks, he referred to Craig R. Benson, chairman of the board of directors, chief operating officer, and treasurer; S. Robert Levine, president and chief executive officer; Dominique R. MacDonald, sales trainer, and Frank McWilliams, test manager, all with Cabletron Systems, Inc.

Remarks and a Question-and-Answer Session at a Dinner Hosted by the Portsmouth Rotary Club

January 15, 1992

The President. Thank you all very much for that welcome back. Thank you, Cliff. Thanks to you and Bill and Don Reeves and so many others. Captain Mark, thank you, sir, for that lovely blessing. And you have a wonderful way here of making a person feel at home. I can't pronounce the name of the river; I've been crossing it for 66 years. But nevertheless—[laughter].

I would like to remind people that it's been many, many times they've gone across that river. And there's something about the air here. A hurricane that is designed to hit Portsmouth knocks the hell out of my house in Kennebunkport—[laughter]—and I would like to speak to the Rotarian meteorologist as soon as this is over.

But thanks for the warm welcome. Hugh Gregg asked me to deliver his speech tonight. [Laughter] For those of you who will remember 4 years ago, he delivered my speech 4 years ago. But you've heard once again the story of my last visit here, and you wondered, well, was it the broccoli that did it? And I appreciate Harry out here working it out, and

it is great to see so many friendly and familiar faces, neighbors, and friends that I've gotten to know over the years.

Captain Mark, you were very nice to mention Barbara Bush, who believes in your work very much, has taken a leadership role in that cause, that wonderful cause that she do the Lord's work. And I'm very sorry that she's not here. And if you really want to make my day, please don't ask why she didn't come. Everybody is talking about where's Barbara, we miss her very, very much. [Laughter]

And I told her I didn't need her, I was not going to throw up. [Laughter] You guys, you talk about—hey, look, it was the 24-hour flu. How many people here have had the flu? And I bet none of you have done it quite so dramatically. [Laughter] And I'd like a loan because it cost a lot to dryclean a suit over there in Japan. [Laughter] And the Prime Minister had a nice expensive one—[laughter]—used to have a nice expensive one. [Laughter] Sorry.

No, it's been a great day and an exciting day. One horrible disappointment, I was not able to stop by and see Evelyn Marconi at Geno's Coffee Shop. She is a longtime supporter of flag and country, and I'm sorry we missed her there. Glad that she's all decked out and here with us tonight. Bill, thank you again, sir, for arranging all this. And I'd say to you and the committee, on relatively short notice, given—I think you heard about it probably the day before Christmas, and then that period between then and New Year's, obviously, there's other pursuits, and then this thing has just been a wonderful, warm response here.

May I salute the Governor, of course, Judd Gregg, my campaign manager here, my friend of longstanding, a quality Governor, a decent guy, and I am so proud to have his support and the support, of course, of my dear friend, Hugh Gregg, as well.

I'm glad that Bob Smith is at my side. He came in and took over for another friend and supporter, Gordon Humphrey, who is with us tonight. He is doing a superb job for you all, for this great State. Regardless of party, he's in there strong for the principles you believe in, in the United States Senate. I'm glad he's here. And of course, Bill Zeliff, with whom I campaigned when he was first elect-

ed, doing a superb job in the Congress. So, you have a great delegation. And I might also mention two other New Hampshireites not with us, both leaders, one in the Senate now, Warren Rudman, a strong supporter, and of course, my friend Governor John Sununu, who served this country with great distinction and this State with great distinction. So, I'm proud to have the support of these leaders.

I think you've got to hand it to Yoken's. And the incomparable Harry MacLeod. Who would have held a reservation for 4 years? [Laughter] Hey, listen, I hope with this crowd I don't have to tell you that I haven't just today discovered New Hampshire. This is, Judd reminds me, the fourth time that I've had a meal at Yoken's. And that ain't discovery time. I mean, that's good eating time. And I know it when I see it, and I like it. And I'm glad to be back on the sea-coast.

Cliff Taylor pointed it out, and he said, well, a lot has happened in those intervening 4 years between the time I stood you up and the time I got invited back. Let me just put it in a rather broad, ideological perspective. Our world was locked back then, less than 4 years ago, in an enormous struggle, in an ideological struggle, in what you might call a nuclear standoff between superpowers. And I think about the problems we face in this State, the problems we face in the Nation about the economy.

But let's not lose sight of our blessings. I happen to think that it's a good thing that my grandchildren and this little guy over here can grow up in a world with less fear of nuclear weapons. And I am very, very proud of my predecessors in this great office for President who have brought this about, and I'm proud of the record of our administration in help bringing about the changes that we enjoy in this world today. We have a lot to be grateful for. And world peace is one of them.

You know, 4 years ago the world was literally under siege. And today, look anywhere; look to our South; look over in Eastern Europe; look at the Commonwealth, meaning what used to be the Soviet Union, and you'll see that freedom is on the march. And the Berlin Wall and the Warsaw Pact and the Soviet Union itself, all vanquished. Not by

force, not by force, but by history's most powerful idea: The love of freedom.

Today, the cold war is over and a great victory for this Nation, our principled United States of America, the Nation we cherish, and a triumph to people everywhere who look to us and will continue to look to us as the land of liberty, the land of the free. And believe me, everywhere you go in the world they see that it is only the United States that is the leader for freedom and democracy and market economies and, indeed, for peace.

I can't help but note on this evening that one year ago, one year ago today, our commitment to liberty, our commitment to international law was put to the test. Saddam Hussein, who never in my view felt that we would use force, I think he thought that the Vietnam syndrome was with us forever. He miscalculated twice: One, he didn't think we'd use force, and secondly, he felt if we did use force, he could have some kind of a standoff with the men and women of the U.S. military. And he was wrong on both counts. He mistook a voice of protest and a handful of editorials and a couple of speeches in the Congress, for the United States lacking the will. And he was dead wrong. Aggression was set back, and our country came together with a pride that we hadn't had since the end of World War II. And I am very grateful for that.

I don't know a single American, regardless of party or philosophy, liberal or conservative, who doesn't, in his heart of hearts, or her heart of hearts, celebrate the changes that have taken place and really, the hope, the hope they bring to the entire world.

But I also know that it is very tough to focus on what's happening thousands of miles away when things are tough here at home, and when the company work force shut down. And Bill and I were talking about this today, about the hardship for some of the families in this State. Something else, the fear that some have: some that have jobs; they lack the confidence they'll have them tomorrow; the worry that families have on the economic front. It's very hard when you have these concerns and these worries to take a look at the big picture and say, "Well, we

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and say, "Well, we

ought to be very thankful for a world at
peace." And I understand that.

And hard times have come to this State.
And a guy at a luncheon today—I sat next
to some of the workers at one of the plants
and he asked me a question that you might
expect would be an easy one. And it wasn't,
it was a tough one really. But he said, "If
you could leave one message from your visits
here in New Hampshire today, what would
it be?" And I thought about it. Should I tell
him it's for fighting crime, or should I tell
him about world peace, or should I tell him
about our education program? And what I
told him, and what I hope has happened
today, is that I told him we care. We care.
Privileged as I am to be President, Barbara
and I are not isolated from the feelings of
people in this State that are hurting. And
that, I think, is an important message.
Friends have to know, and I think it's impor-
tant to the people that are hurting that their
President knows and the President cares.
And in this case the President is going to
do something about it.

Now, we're getting back into the swing of
the political season. And you're hearing a lot
of people jumping all over me. I know where
New Hampshire is. I know what the values
of the families are in New Hampshire, and
I hope we're practicing them in the White
House as a family. I understand what joins
the people of this State together.

And you're going to hear all kinds of cheap
promises coming out of deep left field, past
the running track, up against the fence in
the left field, offering a quick fix to a troubled
economy. And my appeal to you today is re-
sist it. Do not listen to those that want to
enlarge the deficit, and in the name of that
try to make this economy recover.

I have offered growth incentives, growth
proposals for 3 straight years. And now we're
going to take those, build on them, look into
that lens, and tell the American people 2
weeks from now this is what it's going to take
to get this economy going, how we're going
to stimulate investment, how we are going
to stimulate savings, how we are going to
keep this Federal deficit under control as
best we can, and how we can do it without
this tax and spend philosophy you're hearing
about every single day in this State.

I vowed I would come over here tonight
and be calm, but I'll tell you something, I'm
a little sick and tired of being the punching
bag for a lot of lightweights around this coun-
try yelling at me day in and day out. And
I'm sick of it. If they want a fight, they're
going to have one. I mean it.

If they want to do something for the mid-
dle class, rich against poor and all that, pass
the incentives that I'm talking about. It will
get this country and this State back to work.
That's my challenge to them, and that's going
to be the challenge to the entire Nation. I'm
going to try and work my heart out to do
my level best. And I hope I've dispelled with
the idea that we don't care because we cer-
tainly do.

You hear a lot about the talk of the domes-
tic agenda. We've got a good one. We've got
a child care bill, and it passed finally that
says hey, let the parents choose. Let's keep
the families strong. Let's not mandate all
these benefits from Washington, DC, wheth-
er it's a health program or a child care pro-
gram. Let's strengthen the family by giving
them the opportunity to decide what's the
best way to deal with these kids.

We have a new education program, tran-
scends party lines. We got together with the
Democratic and Republican Governors; we
adopted the strategy, six education goals, not
to be dictated from Washington, six edu-
cation goals. Starts from be ready to learn—
that means Head Start, and that was one
Washington can help—ends up with you're
never too old to learn. That means old guys
like me learning to use a computer, and some
of you other old guys around here going over
to the library maybe and reading a book. It
wouldn't hurt any of us. [Laughter]

But it means you got math and science,
volunteer tests to let your kids know how
they're doing. It's a wonderful new program,
and it revolutionizes the schools. And it does
it without setting a lot of mandates from
these subcommittee, tired subcommittee
chairmen in Washington, DC, that haven't
had a new thought in the 50 years they've
been sitting there.

I'm getting a little tired of this. I hate to
unload on you again. Last time. [Laughter]
I heard two of the Democrats get up the
other day and they said, "Heck with holding

the line on the budget deficit. Forget about it. We're going to propose spending \$50 billion more Federal money." If you haven't discovered it, that's your money. Comes right out of your pocket whether you're working or not around here. Federal money, \$50 billion. Forget the one constraint we have and that is the caps on spending that are in that budget agreement, just forget it, and then we'll spend our way back to prosperity. That is not going to solve the economic problems of this country.

What is?

Carefully defined incentives to increase investment, to increase research, and development, to build so we can be competitive in the educational field so that people can save, use some incentives to save, use incentives to build some strength under a person's home. A home is one's castle. And one of the reasons there's lack of confidence, families see the value of their homes going down. I saw mine blown away up here, but nevertheless—[laughter]. No, they see the values going down, and there are things we can do on that. And so, let's do what will help, not do what sounds good for garnering votes in a hotly contested primary on the Democratic side of the agenda.

Then there's another point. Sorry I came to this one because I will get wound up. I'm talking about protection. I'm talking about the siren's call from the extreme right and the extreme left in the political spectrum saying, "Look, people are hurting, and what we're going to do about it is go back to isolation and protection." You want a recipe for disaster? That is it. We will shrink this economy. We will throw 35,000 more people out of work in New Hampshire, and we will be cutting off our nose to spite our face.

The answer is to expand markets. And what our trip to Asia was about was not managing trade. You get a lot of egghead academicians, writing, "This guy's deserted the free trade." That's not the case. All I'm saying is look, and I saw it today in the workers I saw, we can compete with anyone but we need fair access to the other guy's market. And I am not going to stay home and keep from fighting to open these markets. I'm going to keep on doing it until we are successful.

And for those that want us to pull back into some isolationism a la the 1930's, take a look at world history. You don't have to be a rocket scientist to see what that led to. The United States, as long as I am President, is going to stay involved and continue to lead around the world.

What I really want to do is try to take the leadership that I think and hope we demonstrated in Desert Storm, that lifted the spirits of this country and brought this country together unlike any time since the end of World War II, brought it together, and take that now and apply that to the domestic economy to get the support from the American people for incentives that will give us that vibrance and that feeling of optimism that we, the American people, pride ourselves on.

And I believe we can do it. And one of the reasons I do is I think there are some sound things in place now. Yes, there are some people hurting. Unemployment is too high. Inflation is pretty good. Interest rates are down. Inventory is not bad. The market is saying, hey, things are going to be looking better. And I'm always one who likes to see the glass half full and not so pessimistic and half empty. And that's the way I am.

No, I've listened to what the people of this State have to say one way and another. And today it was an excellent visit back to this State that I believe I understand, whose heartbeat I feel. And I would just encourage you all to avoid the quick-fix bumpersticker slogan that tells you there is some easy way. There isn't an easy way, but there is a sound, sensible, economic approach. And I believe that what I have suggested and will continue to work for is the answer.

You've got to stimulate investment to create jobs. You've got to stop that slide on real estate values so that you increase home sales. You've got to give Americans confidence that the cost of health care, providing for the kids' education, and raising a family are affordable. And I will be unveiling a national health care program, but believe me, it is not going to have a lot of mandates or turn to some foreign country for an example. We have the best quality health care in the world, and I don't want to diminish that. What I want to do is make it more affordable for everybody.

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And then we've got to be able to compete. Whatever it is, whatever the fix is, it must make us more competitive in the global economy. And fifth and finally, and maybe the most important, you've got to control the most unproductive end of our society, and that is Government spending. We have got to keep the caps on and enforce them on wasteful Government spending. And I need more people like these Congressmen to help me do just exactly that.

And in conclusion, let me say this, just a couple of confessions to friends. And this will go to the Democrats who may have been smart enough to join Rotary, too. [Laughter] No, but I really mean this one from the heart in the sense that some things, at least the way I look at this—and again, I'm concerned in this country about the decline in family. And I don't want to be preachy or lecturing, but Barbara and I talk about this a great deal.

In the first place, I'm pretty proud of her. When she hugs a baby or teaches somebody to read, why she's saying something. But what I will continue to try to do as President is to look at the legislation and say, "Does this help, or does this diminish family?" The longer I'm in this job, and I say this to you as a friend, the more convinced I am, Cap, maybe you understand this, that family and faith are terribly important ingredients for being President of the United States. I believe it. I feel it very strongly.

Obviously, I believe in the separation of church and State, but I understand from having been tested by a little fire what Lincoln meant when he talked about spending some time on his knees. We are one Nation, under God. We are a strong, free Nation that believes in certain principles. Barbara and I have tried very hard to live up to those kinds of principles and those kinds of values.

Now, I need your help to continue in that effort to help make things better for the people of New Hampshire and the people all the way across this State. And whether you vote for me or not, may I thank you for this unforgettablely warm reception. I'll never, never forget it.

May God bless you all. Thank you very much.

Q. Mr. President, I know you're a little pressed for time, but we normally end with a couple of questions.

The President. Does that mean two?

Q. If I limit it to two.

The President. Sure.

Q. A couple of questions?

The President. Yes.

Q. We have a microphone set up somewhere up front here. Yes, right there. Step right up to the microphone, Bob.

Q. Mr. President, welcome to the south-side of the Piscataqua River. This question, we are in a political year and a recession year. How can we get both parties together to solve the recession problem?

The President. In the State of the Union Message—frankly, it's tough. You put your finger on why. We're in a competitive political year. All kind of weird dances going on out there. And that's the way it always has been, and probably always will be.

But I think the economic problems are serious enough, and I think the answers are clear enough that what I will try to do as President is say in the State of the Union Message: Look, here's what I think it will take. Now, let's lay it aside for just long enough to pass a program. And then if you guys got one you think is better, come on we'll talk about that and debate it and negotiate it. And if I've got some additions that I think would help but can't put into this first go-round and get done, why, we'll debate all that. We'll go back to our political posturing and yelling at each other and making outrageous claims about each other.

But the American people deserve that politics be put aside right after that State of the Union Message to get something done that's going to stimulate this economy and help the families in this country. And I'm going to try it. And I'll give it my level best shot, and I hope you'll find that there will be some cooperation. Things can happen in the Congress if they make up their mind they want to move. I know Bob Smith will tell you that. And I know Warren would. And I know Bill Zeff would tell you that.

So, this idea that you have to have endless subcommittee hearings and have to defer and bow to some other committee that has jurisdiction, the American people are a little

bit tired of that. And they want congressional action, and I will do my level best to see that they get it.

Who's got the last one?

Q. Mr. President, lower interest rates are great to get the economy going again. If I could refinance my home at 8 percent it would save me almost \$300 a month. Unfortunately, like many New Hampshire homeowners our property values have dropped, and because of that banks won't approve our refinancing because we don't have the 20 percent equity that we need.

Now, as a country we've given loan guarantees to Israel, Russia, and other countries around the world. What do you think about the possibility of giving loan guarantees to middle-class Americans like myself so that banks could then approve our loans, we could refinance at a lower rate, and then put that mortgage money back into the economy at little or no cost to the Government?

The President. We have Government financed loans that I hope are of some help. I will be making proposals in this State of the Union, again, that I hope will do what you're talking about, put some value under the person's largest asset, and that is the home. And there are ways to do that. One of them is through the IRA system, for example. So, listen carefully and see if what I propose won't be a long step.

Whether we can do what you're asking or not, I've said I want to hold the line on spending and keep it within the caps. I'd have to, to be honest with you, know exactly what the total cost that would be if that was applied nationwide. I think we're talking about jillions of dollars. But I think there are ways to put value under a person's major asset. And you're right, the decline and the pessimism has come because real estate has been so slow.

Now, if we're honest with each other, I think you'd admit and I certainly will, that some of the lenders in the real estate business, whether it's S&L's or banks, made loans that they might not ought to have made under more prudent, cautious times. And we got away from our standards. So, I think that there's plenty of blame to go around on all this, and one result of that has been some excesses in the regulatory field.

And some of the bankers and some of those savings and loan people are saying, "Wait a minute. These regulators come in and scare the heck out of me and my loans," and they pull back. So, we're trying to do a better job on the regulation front. Not to be reckless, not to be accused of going back into some S&L crisis again but try to have reasonable balance. On the one hand protecting the financial institutions, seeing that they're safely and prudently run, and secondly, on protecting the rights or the well-being of the borrower, the guy that needs to do what you're talking about, to refinance or whatever it is.

So, we're making a little progress. I'm not satisfied we've gone far enough. But where I agree with you is let's get some value under a man and woman's major asset. And that major asset is a person's home. You talk about strengthening the family, homeownership, that's one of the things we're working hard to get through instead of these massive Government projects, homeownership. That's a good way to strengthen it, and what you're suggesting makes a good deal of sense in terms of strengthening the family and in strengthening the assets.

So listen, that's two. I'm heading back to DC to see my dog and my wife. Thank you all very, very much.

[At this point, Don Reeves presented the President with a gift.]

The President. Thanks so much. May I make one correction here? First, thank you very much for this picture of the Harbor Light and Nubble Light, and that means a lot. And I, as you know, love this coastline. But I said, I was going home to see my dog and my wife. *[Laughter]* May I, with your permission, may I change the order. I just don't want to have any misunderstanding. *[Laughter]*

Thank you very, very much.

Note: The President spoke at 7:37 p.m. at Yoken's Restaurant. In his remarks, he referred to William Holt, president, and Clifford Taylor and Don Reeves, members of the Portsmouth Rotary Club; Capt. Mark Weaver of the Salvation Army, who led the dinner prayer; Harry MacLeod, owner of