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# FOIA MARKER

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**Record Group/Collection:** George H.W. Bush Presidential Records  
**Collection/Office of Origin:** Speechwriting, White House Office of  
**Series:** Speech File Draft Files  
**Subseries:** Chron File, 1989-1993

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**OA/ID Number:** 13594  
**Folder ID Number:** 13594-004

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**Folder Title:**  
Illinois Farm Bureau 12/10/91 [OA 6040] [2]

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Stack:	Row:	Section:	Shelf:	Position:
<b>G</b>	<b>26</b>	<b>17</b>	<b>5</b>	<b>2</b>

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Document No. 291780

91 NOV 8

# WHITE HOUSE STAFFING MEMORANDUM

DATE: December 7, 1991 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00 A.M., MON., 12/09

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU, CHICAGO, ILLINOIS  
TUES., DEC. 10, 1991

SUBJECT: \_\_\_\_\_

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	BOSKIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MARTINEZ	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 10:00 A.M., MONDAY, DECEMBER 9, with a copy to this office. Thank you.

RESPONSE:

*JR. - Check Status of Bill p94.  
- 2 brief Comments p95.*

*See Fri's comments  
In Green - too!*

*12/9/91 [Signature]*

PHILLIP D. BRADY  
Assistant to the President  
and Staff Secretary  
Ext. 2702

(Duggan/Simon)  
December 6, 1991  
Draft Two  
Farm.TS

31 DEC 6 P6:10

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU  
CHICAGO, ILLINOIS  
TUESDAY, DECEMBER 10, 1991

[Acknowledgments]

I feel I've come to the right place. My top priority is to get this country moving faster and more confidently on the path of economic progress. With my visits this morning on the trading floors at the Merc and the Board of Trade -- and now here with the Illinois Farm Bureau -- I've had a chance to talk face to face with men and women who are leading the way. Agriculture is our perennial export leader, and recently exports have been the leading factor in our overall economic growth. And here's how important that is: Every billion dollars in manufactured exports means 20,000 new American jobs. [get appropriate data on farm exports in relation to jobs]

American farmers understand how the world works. They know that taking a stand for peace and stability abroad, supporting emerging democracies, and developing free and fair international markets will make our national economy stronger. They know what a robust American involvement in global trade represents on the bottom line: It means higher net farm income.

So first, I want to offer enthusiastic thanks for the Farm Bureau's efforts to keep America a leader in world commerce and world security. I know I speak for several hundred thousand

2

young servicemen and women in saying thanks for all your support during Desert Shield and Desert Storm. \\

The Farm Bureau's leadership is vital to our progress for free and fair trade. You've made a big contribution to keeping the North American Free Trade Talks moving on the fast track. You've helped get our Enterprise for the Americas program off to a great start, promoting trade and investment throughout the Western Hemisphere. I can assure you: because of your foresight, a generation from now hundreds of millions of North and South Americans -- from the Illinois prairies to the Argentine pampas -- will enjoy unprecedented prosperity and economic security.

The day is soon approaching when we'll sign that historic new agreement for global trade at the Uruguay round of the GATT negotiations. GATT will revolutionize world agriculture trade, opening markets and leveling the playing field for American exports. When we achieve this, we'll owe an incalculable debt to the Farm Bureau.

You're quite a contrast to the noisy voices that want to withdraw us into isolationism and protectionism. They say they want to put "America First." You have the common sense to recognize that America is first -- and that we'll remain first only if we stay engaged in world markets and involved in world security.

In Kiev and Moscow and every other capital of the old Soviet empire, everyone now admits that seventy years of socialism

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turned eastern Europe's breadbaskets into basket cases. But here in our own country, you and I have to contend with political opponents want us to turn inward, slash production, toss our free market successes on the trash heap, and hand our agriculture over to a cadre of American commissars. \\ Oh, well. You remember what Yakov Smirnov says: "What a country!" \\

American agriculture is productive and competitive because it stands on strong fundamentals. Take education for instance. Farm communities face many hardships, but they always involve parents in schools -- and that always produces better students. With programs such as 4-H and FFA, rural America takes a leading role in our America 2000 strategy to revolutionize our education. ((I can't tell you how impressed I am at how much most farmers know about computers. I've had enough trouble just finding the "on" switch on mine.)) Anyone who doesn't appreciate the sophistication of the modern <sup>agriculture state</sup> farmer, ~~rancher~~ or <sup>agri-business person</sup> doesn't understand the modern farmer, rancher or agri-business person.

Last month, by the way, I spoke to 18,000 of our best and brightest kids at the FFA convention in Kansas City. And let me tell you: I can't contain my excitement thinking about the day when those young men and women become the leaders of our country.

Consider problems like drugs, where not just the economy but our deepest social and moral well-being is at stake. Wherever I go in this country, I call attention to those who fight the drug war on the front lines. I praise the businessmen <sup>who</sup> keep drugs out of their companies. So let me take this opportunity right now to

4

thank a couple of million Americans who don't get mentioned often enough for their devotion in running drug-free workplaces. I'm referring to the moms and dads and grandparents who run America's family farms. \ \

In government policy, we have some solid fundamentals to keep our economy strong. I've followed policies and made appointments that helped bring interest rates to their lowest levels in nearly two decades. I know how important interest rates are to <sup>agricultural</sup> ~~the farmers'~~ enterprises. I'll work my hardest to keep those rates down.

[We stand by our commitment to help ease the pain caused by natural disasters. [[I'm proud to have signed this morning the drought and disaster relief legislation. (Also any other language on the bill) I only regret that Congress did not act several months ago when I asked it urgently to provide these funds.]] Illinois and neighboring states suffered unusually severe droughts this year, and it is only fair that we keep to our tradition of helping when such disasters strike.]

We know we've got more to do to get the economy on the move. During the next session of Congress, I'll renew the fight for series of growth initiatives. ((I'm a little self-conscious about using this bit of Washingtonese here in the heartland. I suspect that when you say "growth initiatives" in Illinois, the ingredients that come to mind are hybrid seed, some good prairie topsoil, and a lot of fertilizer. \ Back in Washington, we have

5

plenty of fertilizer -- and I'm not talking about the chemical kind. (\\ )

My legislative growth package aims at giving Americans the freedom to get the highest yields from the plow-and-seed types of growth package. A top priority is to cut capital gains taxes. Our high taxes on capital gains are way out of line with the policies in other successful economies. Germany has no capital gains tax. Japan's effective rate is much, much lower than ours. A capital gains tax cut will free up the capital we need for growth. It will increase the value of land, labor and capital - all at once -- by reducing our tax on success.

Right now, we place entrepreneurs in a lose-lose situation. When they risk money and effort on something that fails, they lose. When they risk money on a winner, we tax their capital gain -- and they lose again. We have to put an end to this lose-lose approach to the economy. A capital gains cut will stimulate investment and create jobs in every sector. Quite frankly, it will restore some fundamental fairness to the way we treat farmers and homeowners.

Capital gains tax relief is only part of our program.

*unlikely* { Thanks to leadership from Illinois's own Sam Skinner, I've just signed a transportation bill that creates new jobs while rebuilding our infrastructure. } I'm working for a research tax credit to help new technologies create more jobs; for new IRAs to help first-time home buyers; and for bank reform to help

6

Americans and our financial institutions compete in the 21st century.

We want our children's future to be worthy of the dreams and sacrifices that built and sustained America as a great nation. Back in 1862, in spite of his preoccupation with a Civil War, our greatest President enlarged his Cabinet to establish the U.S. Department of Agriculture. Abraham Lincoln revered the American farmer. He believed deeply and stated eloquently that a strong American agriculture was the key to preserving our nation's independence.

A century and a quarter later, Illinois <sup>agriculture is a</sup> ~~farmers~~ are worthy heirs to Lincoln's vision. You and your organization form a vital force for keeping America strong and free. I am delighted to be with you and I am proud to work with you to help keep our great country growing and thriving.

May God bless you and the United States of America.

# # #



Document No. 291780

91 NOV 8 AIO: 28

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TUES., DEC. 10, 1991

SUBJECT: \_\_\_\_\_

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SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
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DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	BOSKIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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REMARKS:

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RESPONSE:

*Good with minor changes from AS noted 12/9/91 S.R.*

PHILLIP D. BRADY  
Assistant to the President  
and Staff Secretary

(Duggan/Simon)  
December 6, 1991  
Draft Two  
Farm.TS

31 DEC 6 P6:10

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU  
CHICAGO, ILLINOIS  
TUESDAY, DECEMBER 10, 1991

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young servicemen and women in saying thanks for all your support during Desert Shield and Desert Storm. \\  
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*not so?*  
The day is soon approaching when we'll sign that historic new agreement for global trade at the Uruguay round of the GATT negotiations. GATT will revolutionize world agriculture trade, opening markets and leveling the playing field for American exports. When we achieve this, we'll owe an incalculable debt to the Farm Bureau.

*Better?*  
*trans. how?*  
You're quite a contrast to the noisy voices that want to withdraw us into isolationism and protectionism. They say they want to put "America First." *we must* You have the common sense to recognize that America is first -- and that we'll remain first only if we stay engaged in world markets and involved in world security.

*well so do I, but...*  
In Kiev and Moscow and every other capital of the old Soviet empire, everyone now admits that seventy years of socialism

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turned eastern Europe's breadbaskets into basket cases. But here in our own country, you and I have to contend with political opponents <sup>who</sup> want us to turn inward, slash production, toss our free market successes on the trash heap, and hand our agriculture over to a cadre of American commissars. \\ Oh, well. You remember what Yakov Smirnov says: "What a country!" \\

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Consider problems like drugs, where not just the economy but our deepest social and moral well-being is at stake. Wherever I go in this country, I call attention to those who fight the drug war on the front lines. I praise the businessmen keep drugs out of their companies. So let me take this opportunity right now to

Speak  
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*good if we can sign it there*

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*Very bad*

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RESPONSE:

*See comments p. 4*

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 Assistant to the President  
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 Ext. 2702

(Duggan/Simon)  
December 6, 1991  
Draft Two  
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01 DEC 6 P6:10

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→ ADD TRANSPORTATION BILL

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CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	BOSKIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MARTINEZ	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 10:00 A.M., MONDAY, DECEMBER 9, with a copy to this office. Thank you.

RESPONSE:

*PHIL:*

*I CALLED THESE COMMENTS IN TO TONY SNOW.*

*ROGER*

PHILLIP D. BRADY  
Assistant to the President  
and Staff Secretary.  
Ext. 2702

(Duggan/Simon)  
December 6, 1991  
Draft Two  
Farm.TS

01 DEC 6 P6:10

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU  
CHICAGO, ILLINOIS  
TUESDAY, DECEMBER 10, 1991

[Acknowledgments]

I feel I've come to the right place. My top priority is to get this country moving faster and more confidently on the path of economic progress. <sup>IN</sup>With my visits this morning <sup>TO</sup>~~on~~ the trading floors at the Merc and the Board of Trade -- and now here with the Illinois Farm Bureau -- I've had a chance to talk face to face with men and women who are leading the way. Agriculture is our perennial export leader, and ~~recently~~ exports <sup>ARE A</sup>~~have been~~ ~~the~~ leading factor in our overall economic growth. And here's how important that is: Every billion dollars in manufactured exports means 20,000 new American jobs. [get appropriate data on farm exports in relation to jobs]

American farmers understand how the world works. They know that taking a stand for peace and stability abroad, supporting emerging democracies, and developing free and fair international markets will make our national economy stronger. They know what a robust American involvement in global trade represents on the bottom line: It means higher net farm income.

So first, I want to offer enthusiastic thanks for the Farm Bureau's efforts to keep America a leader in world commerce and world security. I know I speak for several hundred thousand

THIS SHOULD  
BE A FARM  
EXPORT  
STATISTIC

young servicemen and women in saying thanks for all your support during Desert Shield and Desert Storm. \ \

The Farm Bureau's leadership is vital to our progress for free and fair trade. You've made a big contribution to keeping the North American Free Trade Talks moving on the fast track. You've helped get our Enterprise for the Americas program off to a great start, promoting trade and investment throughout the Western Hemisphere. I can assure you: because of your foresight, a generation from now hundreds of millions of North and South Americans -- from the Illinois prairies to the Argentine pampas -- will enjoy unprecedented prosperity and economic security.

~~The day is seen approaching when we'll sign that historic new agreement for global trade at the Uruguay round of the GATT negotiations.~~ **SECRETARY MADIGAN AND AMBASSADOR HILLS ARE WORKING HARD TO SECURE A SOLID AGREEMENT IN THE HISTORIC URUGUAY ROUND OF GLOBAL TRADE NEGOTIATION, A SUCCESSFUL ROUND** ~~GATT~~ will revolutionize world agriculture trade, opening markets and leveling the playing field for American exports. When we achieve this, we'll owe an incalculable debt to the Farm Bureau.

You're quite a contrast to the noisy voices that want to withdraw us into isolationism and protectionism. They say they want to put "America First." You have the common sense to recognize that America is first -- and that we'll remain first only if we stay engaged in world markets and involved in world security.

In Kiev and Moscow and every other capital of the old Soviet empire, everyone now admits that seventy years of socialism

turned eastern Europe's breadbaskets into basket cases. But here in our own country, you and I have to contend with political opponents want us to turn inward, slash production, toss our free market successes on the trash heap, and hand our agriculture over to a cadre of American commissars. \\ Oh, well. You remember what Yakov Smirnov says: "What a country!" \\

American agriculture is productive and competitive because it stands on strong fundamentals. Take education for instance. Farm communities face many hardships, but they always involve parents in schools -- and that always produces better students. With programs such as 4-H and FFA, rural America takes a leading role in our America 2000 strategy to revolutionize our education. ((I can't tell you how impressed I am at how much most farmers know about computers. I've had enough trouble just finding the "on" switch on mine.)) Anyone who doesn't appreciate the sophistication of the modern farmer doesn't understand the modern farmer.

Last month, by the way, I spoke to 18,000 of our best and brightest kids at the FFA convention in Kansas City. And let me tell you: I can't contain my excitement thinking about the day when those young men and women become the leaders of our country.

Consider problems like drugs, where not just the economy but our deepest social and moral well-being is at stake. Wherever I go in this country, I call attention to those who fight the drug war on the front lines. I praise the businessmen keep drugs out of their companies. So let me take this opportunity right now to

thank a couple of million Americans who don't get mentioned often enough for their devotion in running drug-free workplaces. I'm referring to the moms and dads and grandparents who run America's family farms. \\

In government policy, we have some solid fundamentals to keep our economy strong. I've followed policies and made appointments that helped bring interest rates to their lowest levels in nearly two decades. I know how important interest rates are to the farmers' enterprise. I'll work my hardest to keep those rates down.

[We stand by our commitment to help ease the pain caused by natural disasters. [[I'm proud to have signed this morning the drought and disaster relief legislation. (Also any other language on the bill) I only regret that Congress did not act several months ago when I asked it urgently to provide these funds.]] Illinois and neighboring states suffered unusually severe droughts this year, and it is only fair that we keep to our tradition of helping when such disasters strike.]

We know we've got more to do to get the economy on the move. During the next session of Congress, I'll renew the fight for series of growth initiatives. ((I'm a little self-conscious about using this bit of Washingtonese here in the heartland. I suspect that when you say "growth initiatives" in Illinois, the ingredients that come to mind are hybrid seed, some good prairie topsoil, and a lot of fertilizer. \ Back in Washington, we have

plenty of fertilizer -- and I'm not talking about the chemical kind. \\ \\ ))

My legislative growth package aims at giving Americans the freedom to get the highest yields from the plow-and-seed types of growth package. A top priority is to cut capital gains taxes. Our high taxes on capital gains are way out of line with the policies in other successful economies. Germany has no capital gains tax. Japan's effective rate is much, much lower than ours. A capital gains tax cut will free up the capital we need for growth. It will increase the value of land, labor and capital - - all at once -- by reducing our tax on success.

Right now, we place entrepreneurs in a lose-lose situation. When they risk money and effort on something that fails, they lose. When they risk money on a winner, we tax their capital gain -- and they lose again. We have to put an end to this lose-lose approach to the economy. A capital gains cut will stimulate investment and create jobs in every sector. Quite frankly, it will restore some fundamental fairness to the way we treat farmers and homeowners.

Capital gains tax relief is only part of our program. Thanks to leadership from Illinois's own Sam Skinner, I've just signed a transportation bill that creates new jobs while rebuilding our infrastructure. I'm working for a research tax credit to help new technologies create more jobs; for new IRAs to help first-time home buyers; and for bank reform to help

Americans and our financial institutions compete in the 21st century.

We want our children's future to be worthy of the dreams and sacrifices that built and sustained America as a great nation. Back in 1862, in spite of his preoccupation with a Civil War, our greatest President enlarged his Cabinet to establish the U.S. Department of Agriculture. Abraham Lincoln revered the American farmer. He believed deeply and stated eloquently that a strong American agriculture was the key to preserving our nation's independence.

A century and a quarter later, Illinois farmers are worthy heirs to Lincoln's vision. You and your organization form a vital force for keeping America strong and free. I am delighted to be with you and I am proud to work with you to help keep our great country growing and thriving.

May God bless you and the United States of America.

# # #

## WHITE HOUSE STAFFING MEMORANDUM

DATE: December 7, 1991 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00 A.M., MON., 12/09

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU, CHICAGO, ILLINOIS

SUBJECT: \_\_\_\_\_ TUES., DEC. 10, 1991

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>MCBRIDE</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>SNOW</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>BOSKIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>MARTINEZ</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 10:00 A.M., MONDAY, DECEMBER 9, with a copy to this office. Thank you.

RESPONSE:

*See comments*

PHILLIP D. BRADY  
Assistant to the President  
and Staff Secretary  
Ext. 2702

(Duggan/Simon)  
December 6, 1991  
Draft Two  
Farm.TS

01 DEC 6 P6:10

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU  
CHICAGO, ILLINOIS  
TUESDAY, DECEMBER 10, 1991

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+ 5873

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In government policy, we have some solid fundamentals to keep our economy strong. I've followed policies and made appointments that helped bring interest rates to their lowest levels in nearly two decades. I know how important interest rates are to the farmers' enterprise. I'll work my hardest to keep those rates down.

[We stand by our commitment to help ease the pain caused by natural disasters. [[I'm proud to have signed this morning the drought and disaster relief legislation. ~~(Also any other language on the bill)~~ I only regret that Congress did not act several months ago when I asked it urgently to provide these funds.]] Illinois and neighboring states suffered unusually severe droughts this year, and it is only fair that we keep to our tradition of helping when such disasters strike.]

*Paragraph contingent upon bill being signed in a timely manner.*

We know we've got more to do to get the economy on the move. During the next session of Congress, I'll renew the fight for a series of growth initiatives. ((I'm a little self-conscious about using this bit of Washingtonese here in the heartland. I suspect that when you say "growth initiatives" in Illinois, the ingredients that come to mind are hybrid seed, some good prairie topsoil, and a lot of fertilizer. \ Back in Washington, we have

plenty of fertilizer -- and I'm not talking about the chemical kind. (\ \ ) )

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May God bless you and the United States of America.

# # #

THE WHITE HOUSE  
WASHINGTON

December 9, 1991

MEMORANDUM FOR ROBERT A. SNOW  
DEPUTY ASSISTANT TO THE PRESIDENT FOR  
COMMUNICATIONS AND DIRECTOR OF SPEECHWRITING

FROM: ROBERT T. SWANSON *RTS/LOR*  
ASSISTANT COUNSEL TO THE PRESIDENT

SUBJECT: Presidential Remarks: Illinois Farm Bureau,  
Chicago, Illinois - Tuesday, December 10, 1991

The Counsel's Office has no legal objection to the above-  
subject.

Attachment

cc: Phillip D. Brady

91 DEC 9 6:40

**WHITE HOUSE STAFFING MEMORANDUM**



DEC 9 13:02

DATE: December 7, 1991 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00 A.M., MON., 12/09

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU, CHICAGO, ILLINOIS  
TUES., DEC. 10, 1991

SUBJECT: \_\_\_\_\_

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	BOSKIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MARTINEZ	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 10:00 A.M., MONDAY, DECEMBER 9, with a copy to this office. Thank you.

RESPONSE:

TO: TONY SNOW December 9, 1991

NSC concurs with the attached as revised.

  
Brent Scowcroft

PHILLIP D. BRADY  
Assistant to the President  
and Staff Secretary  
Ext. 2702

cc: Phillip Brady

(Duggan/Simon)  
December 6, 1991  
Draft Two  
Farm.TS

01 DEC 6 P6:10

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU  
CHICAGO, ILLINOIS  
TUESDAY, DECEMBER 10, 1991

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So first, I want to offer enthusiastic thanks for the Farm Bureau's efforts to keep America a leader in world commerce and world security. I know I speak for several hundred thousand

*Putting this in the ag. speech is a little odd.*

young servicemen and women in saying thanks for all your support during Desert Shield and Desert Storm. \ \

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*I hope*  
The day is soon approaching when we'll sign that historic new agreement for global trade at the Uruguay round of the GATT negotiations. GATT will revolutionize world agriculture trade, opening markets and leveling the playing field for American exports. When we achieve this, we'll owe an <sup>heavy</sup> incalculable debt to the Farm Bureau.

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In Kiev and Moscow and every other capital of the old Soviet empire, everyone now admits that seventy years of socialism

*This is not an argument, it is garbage*

turned eastern Europe's breadbaskets into basket cases. But here in our own country, you and I have to contend with political opponents want us to turn inward, slash production, toss our free market successes on the trash heap, and hand our agriculture over to a cadre of American commissars. \ \ Oh, well. You remember what Yakov Smirnov says: "What a country!" \ \

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# # #

(Duggan/Simon)  
December 6, 1991  
Draft Two  
Farm.TS

PRESIDENTIAL REMARKS: ILLINOIS FARM BUREAU  
CHICAGO, ILLINOIS  
TUESDAY, DECEMBER 10, 1991

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turned eastern Europe's breadbaskets into basket cases. But here in our own country, you and I have to contend with political opponents want us to turn inward, slash production, toss our free market successes on the trash heap, and hand our agriculture over to a cadre of American commissars. \\ Oh, well. You remember what Yakov Smirnov says: "What a country!" \\

American agriculture is productive and competitive because it stands on strong fundamentals. Take education for instance. Farm communities face many hardships, but they always involve parents in schools -- and that always produces better students. With programs such as 4-H and FFA, rural America takes a leading role in our America 2000 strategy to revolutionize our education. ((I can't tell you how impressed I am at how much most farmers know about computers. I've had enough trouble just finding the "on" switch on mine.)) Anyone who doesn't appreciate the sophistication of the modern farmer doesn't understand the modern farmer.

Last month, by the way, I spoke to 18,000 of our best and brightest kids at the FFA convention in Kansas City. And let me tell you: I can't contain my excitement thinking about the day when those young men and women become the leaders of our country.

Consider problems like drugs, where not just the economy but our deepest social and moral well-being is at stake. Wherever I go in this country, I call attention to those who fight the drug war on the front lines. I praise the businessmen keep drugs out of their companies. So let me take this opportunity right now to

thank a couple of million Americans who don't get mentioned often enough for their devotion in running drug-free workplaces. I'm referring to the moms and dads and grandparents who run America's family farms. \\  
\\

In government policy, we have some solid fundamentals to keep our economy strong. I've followed policies and made appointments that helped bring interest rates to their lowest levels in nearly two decades. I know how important interest rates are to the farmers' enterprise. I'll work my hardest to keep those rates down.

[We stand by our commitment to help ease the pain caused by natural disasters. [[I'm proud to have signed this morning the drought and disaster relief legislation. (Also any other language on the bill) I only regret that Congress did not act several months ago when I asked it urgently to provide these funds.]] Illinois and neighboring states suffered unusually severe droughts this year, and it is only fair that we keep to our tradition of helping when such disasters strike.]

We know we've got more to do to get the economy on the move. During the next session of Congress, I'll renew the fight for series of growth initiatives. ((I'm a little self-conscious about using this bit of Washingtonese here in the heartland. I suspect that when you say "growth initiatives" in Illinois, the ingredients that come to mind are hybrid seed, some good prairie topsoil, and a lot of fertilizer. \ Back in Washington, we have

plenty of fertilizer -- and I'm not talking about the chemical kind. \\ \ ))

My legislative growth package aims at giving Americans the freedom to get the highest yields from the plow-and-seed types of growth package. A top priority is to cut capital gains taxes. Our high taxes on capital gains are way out of line with the policies in other successful economies. Germany has no capital gains tax. Japan's effective rate is much, much lower than ours. A capital gains tax cut will free up the capital we need for growth. It will increase the value of land, labor and capital - - all at once -- by reducing our tax on success.

Right now, we place entrepreneurs in a lose-lose situation. When they risk money and effort on something that fails, they lose. When they risk money on a winner, we tax their capital gain -- and they lose again. We have to put an end to this lose-lose approach to the economy. A capital gains cut will stimulate investment and create jobs in every sector. Quite frankly, it will restore some fundamental fairness to the way we treat farmers and homeowners.

Capital gains tax relief is only part of our program. Thanks to leadership from Illinois's own Sam Skinner, I've just signed a transportation bill that creates new jobs while rebuilding our infrastructure. I'm working for a research tax credit to help new technologies create more jobs; for new IRAs to help first-time home buyers; and for bank reform to help

Americans and our financial institutions compete in the 21st century.

We want our children's future to be worthy of the dreams and sacrifices that built and sustained America as a great nation. Back in 1862, in spite of his preoccupation with a Civil War, our greatest President enlarged his Cabinet to establish the U.S. Department of Agriculture. Abraham Lincoln revered the American farmer. He believed deeply and stated eloquently that a strong American agriculture was the key to preserving our nation's independence.

A century and a quarter later, Illinois farmers are worthy heirs to Lincoln's vision. You and your organization form a vital force for keeping America strong and free. I am delighted to be with you and I am proud to work with you to help keep our great country growing and thriving.

May God bless you and the United States of America.

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CHICAGO, ILLINOIS  
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of confidence, a new spirit as a Nation. And I'm not going to back away from that. I am proud that we're bringing parties that have stood at each other's throats for years, bringing them together in the Middle East to talk some peace. I'm proud of the way we've handled the evolution in the Soviet Union. And right today it is extraordinarily complicated.

But my point is, we cannot withdraw, we can't pull back. You can't do it. You're engaged in the markets, and well you should be, because that offers prosperity to the American people as well as to others. And I don't think a President should pull back in the face of domestic criticism by some partisans suggesting that we don't have to worry about our national security and that we don't see that jobs stem from being engaged with foreign countries, instead of being pulled back from engagement with foreign countries.

So, I can do both. We can stay involved, work for world peace, enhance our national security, and now drive forward to get this economy moving by bipartisan action for growth, economic growth that means jobs for the American people.

Years ago, Carl Sandburg described this city as "the hog butcher for the world." That was the Chicago of another era, another world. And today, Chicago serves the pork belly's future, the currency's future, the future, period, of an international marketplace. And the one message I'd like to come out of this meeting here today and the other meetings I've had is that we are the hub of the international market. And countries that are emerging into democracy are looking to us for leadership in terms of making world markets. And nobody does it any better than the people right here in this room.

Thank you very, very much. And now get back to work and help us shape another American century. Thank you all. I'm glad to be with you.

*Note: The President spoke at 12:05 p.m. following a tour of the trading floor. In his remarks, he referred to John F. Sandner, chairman of the board of governors of the Chicago Mercantile Exchange; William J. Brodsky, president and chief executive officer of the exchange; and Leo Melamed,*

*chairman emeritus of the exchange and chairman of the Globex Corp. A tape was not available for verification of the content of these remarks.*

### Remarks to the Illinois Farm Bureau in Chicago, Illinois December 10, 1991

Thank you, John, and to all the members, thank you. Thank you, John White, Governor Edgar, and to Secretary Madigan, son of Illinois, who is doing a superb job as our Secretary of Agriculture. I'm glad he flew out here with us. To Congressman Ewing, who will be flying back with us, I understand, on Air Force One back to Washington. We've welcomed him to the Congress and proud he's there. To Enid Schlipf, who has been at my side today, and I'm grateful for that, his counsel. We had a session, a listening session, getting counsel from business people, and it was most appropriate that Messrs. White and Schlipf were there.

And to all of you ladies and gentlemen of the Illinois Farm Bureau, thank you for that warm reception and for your hospitality. I feel that I've come to the right place. My top priority is to get this country moving faster and more confidently on the path of economic progress.

I've had excellent visits this morning on the trading floors at the Merc and at the Board of Trade. I lost 3 pounds in the process just kind of working my way through those hand signals. And it was wonderful. And I had the privilege to have both John and Enid, who are leaders of the Farm Bureau, at my side during those sessions and also, at Billy Goat's—[laughter]—I think you guys were up there. It's a marvelous burger place here. But speaking of farming, let me give you a little bit of historical trivia that will not send you into euphoria, but I always try to claim kinship with various States. And my great-grandfather, David Walker, grew up on a farm near Bloomington, Illinois. How about that one? Nobody's ever heard that before.

But anyway, meeting with so many Illinois farmers and agribusiness leaders, I've had a chance to talk face to face with some

men and women. You see, agricultural leader, and a tremendous faith in all economic important that is cultural exports, 25,000 American

American farm world works. Important for peace and emerging democratic international economy, what a determinant in global trade line. It means

So first, I realistically give efforts to keep commerce and speak for service men and you for all y Shield and the during Desert grateful.

The Farm our progress take about it. to getting the talks off and our Enterprise for trade and Western Hemisphere cause of your f to unprecedented security for h and South America to the par

Secretary Ma Hills are work ment for global of the GATT GATT negotiate world agriculture and level American exports we will owe Farm Bureau and never lose question of international

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Farm Bureau in

all the members, in White, Governor Madigan, son of superb job as our I'm glad he flew congressman Ewing, with us, I understand back to Washington to the Congress Enid Schlipf, who and I'm grateful had a session, a counsel from business most appropriate help were there. and gentlemen of thank you for that our hospitality. I right place. My country moving on the path of



this morning on Merc and at the ends in the proximity way through was wonderful. have both John rs of the Farm g those sessions [laughter]—I think It's a marvelous king of farming, if historical trivia euphoria, but I ip with various ndfather, David near Blooming- t one? Nobody's



th so many Illinois leaders, I've face with some

men and women who are leading the way. You see, agriculture is a perennial export leader, and recently exports have been a tremendous factor, a big factor in our overall economic growth. And here's how important that is: Every billion dollars in agricultural exports means approximately 25,000 American jobs.

American farmers understand how the world works. You know that taking a stand for peace and stability abroad, supporting emerging democracies, developing free and fair international markets, will make our national economy much stronger. You know what a determined American involvement in global trade represents to the bottom line. It means higher net farm income.

So first, I really wanted to thank, enthusiastically give thanks for the Farm Bureau's efforts to keep America a leader in world commerce and world security. I know I speak for several hundred thousand young service men and women in saying thank you for all your support during Desert Shield and thank you for all your support during Desert Storm. We are very, very grateful.

The Farm Bureau's leadership is vital to our progress for free and fair trade, no mistake about it. You made a big contribution to getting the North American free trade talks off and running. You've helped launch our Enterprise for the Americas Initiative for trade and investment throughout the Western Hemisphere. I can assure you, because of your foresight, we can look forward to unprecedented prosperity and economic security for hundreds of millions of North and South Americans from the Illinois prairies to the pampas of the Argentine.

Secretary Madigan and Ambassador Carla Hills are working to secure a solid agreement for global trade at the Uruguay round of the GATT negotiations. A successful GATT negotiation will literally revolutionize world agriculture trade, opening markets and leveling the playing field for American exports. When we achieve this, we will owe an incalculable debt to the Farm Bureau who has always looked ahead and never looked back on this important question of international trade.

And I might say, John, you're quite a contrast, this marvelous organization, to the noisy voices that want to withdraw us into

isolationism and protectionism. They say they want to put "America first." You have the common sense to recognize that America is first and will remain first only if we stay engaged in world markets and involved in world security. And as long as I am President, that's exactly what I intend to do.

American agriculture is productive and competitive because of its strong orientation to free markets. Our agriculture owes much to such fundamentals as advancing productivity, embracing new technologies, moving forward to new frontiers in scientific research.

Rural America is a model of strength on social issues that are vital to our future. Thank God that family and family values remain so important to agricultural America. Farm communities, let's face it, they face many hardships. But they always involve parents in the schools, and that always produces better students. With programs such as 4-H and FFA, Future Farmers of America, rural America takes a leading role in our America 2000 strategy to revolutionize, literally revolutionize our education.

I can't tell you how impressed I am also at how much most farmers know about computers, not speaking for all of you, I understand, but some of you. But I've had enough trouble just finding the "on" switch on my computer, say nothing of getting the cursor to move where and when I want it to. But the point is this, anyone who doesn't appreciate the sophistication of the modern farmer doesn't understand the modern farmer.

Last month, by the way—maybe some of you all were out there—but I spoke to 18,000 of our best and brightest kids at the Future Farmers of America convention in Kansas City. And let me tell you, I can't contain my excitement thinking about the day when those young men and women become the leaders of our country. They were bright and alert and patriotic and forward-looking. And somebody, parents in this room and across agricultural America are doing a wonderful job with these young men and women.

The guy that introduced me was so good, I thought he was getting ready to run against me. [Laughter] But anyway, you

should have heard him. He's a real articulate dude.

Another concern I know you share with me is the drug problem. The stakes here involve not just the economy but our deepest social and moral well-being. Wherever I go in this country, I call attention to those who fight the drug war on the front lines. I praise the businessmen and women who keep drugs out of their companies and the neighborhood youth centers that keep teenagers off the streets. So, let me take this opportunity right now to thank hundreds and thousands of Americans who don't get mentioned often enough for their devotion in running the strongest kind of drug-free workplaces. And I'm referring, again, to the moms and the dads and the grandparents who run America's family farms.

Now, I know that sometimes times are tough for America's farmer. And that's why we stand by our commitment to help ease the pain caused by natural disasters. This week I will be signing legislation to provide drought and disaster relief. Many farmers in Illinois and other States suffered unusually severe losses this year and last year. And this legislation will provide much-needed assistance for hard-hit farmers. And I will be delighted to sign it.

Now, I know that the economic downturn is hurting a lot of people in virtually every sector. And I've heard from some tough, optimistic people on my visit just today, but they didn't sugarcoat their message about the pain and the problems the country is going through right now.

You and I know that we've got to do more to get the economy on the move, to get confidence back. And I'm prepared to fight harder than ever for a series of growth initiatives. And when Members of Congress go back to work in January, after Christmas, they'll hear from me in no uncertain terms. My growth initiatives will give Americans the freedom and incentive to get higher yields from their efforts. A top priority, and John referred to this, is to cut capital gains taxes. I know it's a top priority of the Farm Bureau, too, and I want to express my deep thanks for your outstanding support on this initiative.

Our high taxes, then, on capital gains are way out of line with the policies in other successful economies. Germany has no cap-

ital gains, no tax on capital gains on assets held longer than 6 months. In Japan, an entrepreneur who sells the company that he's built from scratch pays a tax of 1 percent. A capital gains tax cut will free up the capital that we need for growth. And it will increase the value of land, of labor and capital all at once by reducing the tax on success. And I am going to keep on fighting until we get that done.

Right now, we place entrepreneurs in a lose-lose situation. When they risk money and effort on something that fails, they lose. And when they risk money on a winner, we tax the capital gain, and they lose again. We have to put an end to this lose-lose approach to the economy. A capital gains cut will stimulate investment and create jobs in every sector. And quite frankly, it will restore some fundamental fairness to the way we treat farmers and the way we treat homeowners.

Capital gains tax relief is but a part of our program. Thanks to leadership from Illinois' own Sam Skinner, our soon-to-be Chief of Staff, I expect soon to sign a transportation bill that creates new jobs while rebuilding our roads and bridges. And I'm working for a research tax credit to help new technologies create more jobs; working for new IRA's to help the first-time homebuyer, stimulate that homebuilding market; and for bank reform. We desperately need comprehensive bank reform to help America compete in the 21st century and to help free up capital right now.

We want our children's future to be worthy of the dreams and sacrifices that built and sustained America as a great Nation. Back in 1862, in spite of his preoccupation with the Civil War, our President established back then the U.S. Department of Agriculture. Abraham Lincoln revered the American farmer. He believed deeply and stated eloquently that a strong American agriculture was the key to preserving our Nation's independence.

A century and a quarter later, the men and women of Illinois ag are worthy heirs to Lincoln's vision. You and this organization form a vital force for keeping America strong and free. And I am looking forward to seeing some of you, many of you maybe, next month at the American Farm Bureau

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