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Record Group/Collection: George H.W. Bush Presidential Records
Collection/Office of Origin: Speechwriting, White House Office of
Series: Speech File Draft Files
Subseries: Chron File, 1989-1993

OA/ID Number: 13562
Folder ID Number: 13562-005

Folder Title:
Chief Executives Organization 4/11/91 [OA 6031]

Stack:	Row:	Section:	Shelf:	Position:
G	26	16	7	5

CHIEF EXECUTIVES ORGANIZATION \ CAPITOL HILTON
THURSDAY, APRIL 11, 1991 \ 10:00 A.M.

[[THANK YOU, DICK (GOVENOR DICK SNELLING).

LOOKING OVER THE WEEK'S PROGRAM, IT LOOKS LIKE YOU'VE
BEEN TALKED AT BY EVERYBODY IN TOWN -- BOB DOLE, JACK
KEMP, BOTH OF THE CHENEYS; GEORGE MITCHELL, RON BROWN,
NEWT GINGRICH... AND OF COURSE, THE PRAYER BREAKFAST:
THE ONLY PLACE WHERE YOU CAN TALK TO SOMEONE EVEN MORE
POWERFUL THAN GEORGE MITCHELL. \\ \\]]

- 2 -

WELL, GIVEN ALL THE LISTENING YOU'VE ALREADY DONE,
I'LL TRY TO BE BRIEF. YOU'VE PROBABLY HAD JUST ABOUT
AS MUCH ENLIGHTENMENT AS YOU CAN STAND.

AS OUTSTANDING ALUMNAE OF THE YOUNG PRESIDENTS'
ORGANIZATION -- WITH MEMBERS FROM ALL OVER THE WORLD
AND OVER 30 COUNTRIES -- YOU REPRESENT THE BEST AND THE
BRIGHTEST IN BUSINESS. YOU UNDERSTAND, AS WELL AS
ANYONE, THAT THE BENEFITS OF BUSINESS INVOLVE MUCH MORE
THAN MAKING A PRODUCT AND EARNING A PROFIT.

IF THE EARTH-SHAKING EVENTS OF 1989 AND SINCE HAVE DEMONSTRATED ANYTHING, IT'S THE INCREDIBLE POWER AND PROMISE OF FREEDOM: FREE WILL, FREE MARKETS, FREE ENTERPRISE. THE FREE FLOW OF IDEAS AND EXAMPLES DID WHAT MILITARY FORCES ALONE COULD NOT: IT BROUGHT DOWN THE BERLIN WALL AND DREW BACK THE IRON CURTAIN.

AT HOME, THIS ADMINISTRATION IS WORKING TO MAKE GOOD USE OF FREE WILLS AND FREE MARKETS, BY ENCOURAGING PEOPLE TO DO WHAT IS GOOD AND RIGHT.

OUR COMMITMENT TO INDIVIDUAL LIES AT THE HEART OF OUR SUPPORT FOR PARENTAL CHOICE, WHICH BRINGS COMPETITION TO SCHOOLS. IT INSPIRED MARKET-DRIVEN EMISSIONS TRADING IN THE CLEAN AIR ACT. IT LEADS NATURALLY TO THE CONCEPT OF TENANT OWNERSHIP OF PUBLIC HOUSING PROJECTS.

WE WANT TO REPLACE THE OLD STYLE OF GOVERNMENT -- IN WHICH EVERY POLICY DEBATE TURNS INTO A BIDDING WAR -- WITH ONE THAT INVITES OUR PEOPLE TO WORK TOGETHER ON BEHALF OF A BETTER AMERICA.

ONE IMPORTANT STEP: WE'VE PUT ENFORCEABLE CAPS ON FEDERAL SPENDING, AND FORCED CONGRESS TO MAKE TOUGH CHOICES ABOUT WHAT THE FEDERAL GOVERNMENT SHOULD AND SHOULD NOT DO.

BUT EQUALLY IMPORTANT, WE WANT TO TURN POWER OVER TO THOSE WHO CAN USE IT BEST -- THE PEOPLE. LOCAL CHALLENGES DEMAND LOCAL SOLUTIONS. SO WE'RE WORKING TO TURN SIGNIFICANT FUNDING OVER TO THE STATES IN A SINGLE GRANT, FOR FLEXIBLE MANAGEMENT BY THE STATES.

WE WANT TO ENCOURAGE MEN AND WOMEN IN OUR COMMUNITIES TO APPLY THEIR OWN GENIUS AND CONCERN TO EVERYTHING FROM AID TO EDUCATION -- TO POLLUTION CONTROL -- TO LOWERING WELFARE ADMINISTRATION COSTS -- TO LAW ENFORCEMENT ASSISTANCE.

THIS KIND OF THINKING HAS STARTED TO CATCH ON FOR A SIMPLE REASON. UNLIKE GRANDER AND MORE EXPENSIVE SCHEMES, IT WORKS.

IT LOOKS BEYOND AN ALL-CONTROLLING CENTRALIZED GOVERNMENT TO A PUBLIC THAT UNDERSTANDS ITS OWN NEEDS AND ITS ABILITIES. IT REPLACES THE MARKET FOR LOBBYISTS WITH A MARKET FOR SOLUTIONS.

OUR REFORM AGENDA WOULD REPLACE FORTY YEARS OF FAILED EXPERIMENTS WITH PROGRAMS THAT WOULD UNLEASH PEOPLES' NATURAL DESIRE TO IMPROVE THEIR HOMES -- THEIR COMMUNITIES -- THEIR LIVES.

OUR ECONOMIC GROWTH PACKAGE PROMOTES TO PROVIDE JOBS AND OPPORTUNITIES FOR EVERYONE. WE'RE LAUNCHING INITIATIVES LIKE AN EDUCATION STRATEGY TO MEET THE AMBITIOUS GOALS WE SET LAST YEAR WITH THE NATION'S GOVERNORS. AN AGGRESSIVE R & D AGENDA, BOTH PUBLIC AND PRIVATE. A JOB-GENERATING CUT IN THE CAPITAL GAINS TAX. \\

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THERE'S BEEN A FAIR AMOUNT OF TALK, AFTER THE GULF WAR, ABOUT A NEW WORLD ORDER -- WHERE THE AGGRESSION OF ONE NATION MEETS COLLECTIVE RESISTANCE, IN A WORLD COMMUNITY COMMITTED TO COLLECTIVE SECURITY.

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IT WOULD GIVE OUR NEIGHBORS ACCESS TO THE GOODS AND SERVICES THAT COULD RAISE THEIR STANDARDS OF LIVING / FURTHER CLEAN THEIR ENVIRONMENTS / AND CREATE A TRUE COMMUNITY OF NATIONS IN THIS HEMISPHERE.

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WITHOUT THE FAST TRACK -- WHICH GUARANTEES THAT CONGRESS WILL NOT ALTER AGREEMENTS REACHED BY OUR NEGOTIATORS AND THEIR COUNTERPARTS -- WE COULD LOSE THE CHANCE TO CREATE THAT VAST NEW MARKET.

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**AN AGGRESSIVE R & D AGENDA, BOTH PUBLIC AND PRIVATE. A
JOB-GENERATING CUT IN THE CAPITAL GAINS TAX. \ **

**A CAPITAL GAINS TAX NOT ONLY ENCOURAGES INVESTMENT,
IT ALSO ENCOURAGES REAL ESTATE TRANSACTIONS. IN SO
DOING, IT CAN RESTORE REAL ESTATE VALUES -- AND SLASH
THE LONG-RANGE COST OF THE SAVINGS AND LOAN CLEANUP.
SOME RECENT STUDIES INDICATE THAT A CAPITAL-GAINS CUT
COULD TRIM BILLIONS OF DOLLARS OFF THE CLEANUP COST.**

**TO MAKE SURE THAT BUSINESSES HAVE THE CREDIT THEY
NEED TO GROW, WE WANT TO EASE THE "CREDIT CRUNCH" TOO
MANY OF YOU ARE FEELING. WE HAVE PROPOSED A
COMPREHENSIVE BANKING REFORM PACKAGE THAT WOULD BRUSH
AWAY 1930S-ERA BANKING REGULATIONS AND BRING OUR
FINANCIAL SYSTEM INTO THE 21ST CENTURY. THE IDEA IS TO
MODERNIZE OUR BANKING SYSTEM, MAKE IT SAFER FOR
CONSUMERS, AND INCREASE ITS COMPETITIVE STRENGTH.**

IN THE LONG RUN, A NATION'S ECONOMIC HEALTH RELIES ON THE STRENGTH OF ITS BANKING SYSTEM. ALL OF YOU INVEST CONSIDERABLE TIME AND EFFORT KEEPING YOUR OPERATIONS UP TO DATE -- IT'S TIME THE AMERICAN BANKING SYSTEM KEPT UP WITH AMERICAN BUSINESS. \\
\\

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#



(Lange/Simon)
April 10, 1991
6:45 P.M.
[YUNGPRES.TS]

PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION
CLOSED PRESS, CAPITOL HILTON
THURSDAY, APRIL 11, 1991
10:00 A.M.

[[Thank you, Dick (Governor Dick Snelling). Looking over the week's program, it looks like you've been talked at by everybody in town -- Bob Dole, Jack Kemp, both of the Cheneys; George Mitchell, Ron Brown, Newt Gingrich... and of course, the prayer breakfast: the only place where you can talk to someone even more powerful than George Mitchell. \\ \\]]

Well, given all the listening you've already done, I'll try to be brief. You've probably had just about as much enlightenment as you can stand.

As outstanding alumnae of the Young Presidents' Organization -- with members from all over the world and over 30 countries -- you represent the best and the brightest in business. You understand, as well as anyone, that the benefits of business involve much more than making a product and earning a profit.

If the earth-shaking events of 1989 and since have demonstrated anything, it's the incredible power and promise of freedom: free will, free markets, free enterprise. The free flow of ideas and examples did what military forces alone could not: It brought down the Berlin Wall and drew back the Iron Curtain.

At home, this administration is working to make good use of free wills and free markets, by encouraging people to do what is

good and right. Our commitment to individual lies at the heart of our support for parental choice, which brings competition to schools. It inspired market-driven emissions trading in the Clean Air Act. It leads naturally to the concept of tenant ownership of public housing projects.

We want to replace the old style of government -- in which every policy debate turns into a bidding war -- with one that invites our people to work together on behalf of a better America. One important step: we've put enforceable caps on federal spending, and forced Congress to make tough choices about what the federal government should and should not do.

But equally important, we want to turn power over to those who can use it best -- the people. Local challenges demand local solutions. So we're working to turn significant funding over to the states in a single grant, for flexible management by the states. We want to encourage men and women in our communities to apply their own genius and concern to everything from aid to education -- to pollution control -- to lowering welfare administration costs -- to law enforcement assistance.

This kind of thinking has started to catch on for a simple reason. Unlike grander and more expensive schemes, it works. It looks beyond an all-controlling centralized government to a public that understands its own needs and its abilities. It replaces the market for lobbyists with a market for **solutions**.

Our reform agenda would replace forty years of failed experiments with programs that would unleash peoples' natural

desire to improve their homes -- their communities -- their lives.

Our economic growth package promotes jobs and opportunities for everyone. We're launching initiatives like an education strategy to meet the ambitious goals we set last year with the nation's governors. An aggressive R & D agenda, both public and private. A job-generating cut in the capital gains tax. \\

You all know that a capital gains tax cut would benefit anyone who owns a small business, farm, or house -- and that [most capital gains benefits go to families with annual incomes of \$50 thousand dollars or less]. But another benefit of the capital gains cut tends to be overlooked: a drop in the capital gains tax means real estate values go up. The portfolios of the nation's savings and loans improves -- and the cost of the S & L clean up goes down. For the sake of all Americans, we need a cut in the capital gains tax, and we need it, now.

To make sure that businesses have the credit they need to grow, we want to ease the "credit crunch" too many of you are feeling. Our banking reform package is a comprehensive plan to bring our financial system into the 21st century -- making it safe, sound, and able to provide adequate credit. All of you invest considerable time and effort keeping your operations up to date -- **it's time the American banking system kept up with American business.** \\

Our faith in free wills and free markets also shapes our foreign policy. There's been a fair amount of talk, after the

Gulf War, about a New World Order -- where the aggression of one nation meets collective resistance, in a world community committed to collective security.

This ideal is widely assumed to mean only our military security interests. But security ultimately depends upon prosperity. Prosperous nations tend to be more peaceful -- within and without. They have a vested interest in their allies' success: For them, progress involves partnership -- not conquest.

You're all aware of the remarkable trade boom this country has enjoyed in recent years -- a boom that's helped everyone involved. Now, we need to do more. A North American Free Trade Agreement would place us in the largest integrated market on earth: 360 million people, and \$6 trillion of annual output. It would give our neighbors access to the goods and services that could raise their standards of living / further clean their environments / and create a true community of nations in this hemisphere.

Right now, we face an important test of our commitment to that dream. By June 1, Congress must decide on extending the so-called fast-track authority for approving trade agreements. Without the fast track -- which guarantees that Congress will not alter agreements reached by our negotiators and their counterparts -- we could lose the chance to create that vast new market.

Global business leaders can lead us toward a better future. You can insist on free trade. You can find new ways to

communicate and cooperate. You can produce ideas, products, opportunities that can help people around the world. In many ways, you will create the New World Economy.

When the Berlin Wall came down, world politics changed forever. Our challenge now is to sweep away break impediments to enterprise at home -- and tear down the barriers to business between nations.

I understand that you have gathered in places ranging from Sweden to Switzerland, Kenya to Antarctica. Some think no place in the world has a stranger topography, or more hostile climate, than Washington -- but I hope you've enjoyed your visit here. We've been lucky to have you.

Thank you -- and God bless you all.

#

(Lange/Simon)
April 10, 1991
3:30 P.M.
[YUNGPRES.DOC]

PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION
CLOSED PRESS, CAPITOL HILTON
THURSDAY, APRIL 11, 1991
10:00 A.M.

[[Introductory acknowledgements...

Looking over the week's program, it looks like you've been talked at by everybody in town -- Bob Dole, Jack Kemp, both of the Cheneys; George Mitchell, Ron Brown, Newt Gingrich... and of course, the prayer breakfast: the only place where you can talk to someone even more powerful than George Mitchell. \\ \\]]

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WHITE HOUSE STAFFING MEMORANDUM
91 APR 10 P5:24

DATE: 04/10/91 ACTION/CONCURRENCE/COMMENT DUE BY: ----

SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATIONS
(04/10 3:30 p.m. draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMEYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

THE WHITE HOUSE

WASHINGTON

91 APR 10 PM 4:09

April 10, 1991

MEMORANDUM FOR THE PRESIDENT

THROUGH:

TONY SNOW *TS*

FROM:

MARK LANGE *ML*

SUBJECT:

REMARKS TO CHIEF EXECUTIVES ORGANIZATION

I. SUMMARY

On Thursday, April 11, at 10:00 a.m., you will give brief remarks to the Chief Executives Organization at the Capital Hilton. The event is closed press. The audience of 500 CEOs have been meeting in Washington all week.

II. DISCUSSION

The remarks (8 minutes, on cards) discuss how the power of free markets is reshaping governments the world over, including our own. In addition, a key aspect of the New World Order is the interlinking of national economies.

(Lange/Simon)
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#

THE WHITE HOUSE
WASHINGTON

April 10, 1991

MEMORANDUM FOR THE PRESIDENT

THROUGH:

TONY SNOW *TS*

FROM:

MARK LANGE *ML*

SUBJECT:

REMARKS TO CHIEF EXECUTIVES ORGANIZATION

I. SUMMARY

On Thursday, April 11, at 10:00 a.m., you will give brief remarks to the Chief Executives Organization at the Capital Hilton. The event is closed press. The audience of 500 CEOs have been meeting in Washington all week.

II. DISCUSSION

The remarks (8 minutes, on cards) discuss how the power of free markets is reshaping governments the world over, including our own. In addition, a key aspect of the New World Order is the interlinking of national economies.

(Lange/Simon)
April 10, 1991
3:30 P.M.
[YUNGPRES.DOC]

PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION
CLOSED PRESS, CAPITOL HILTON
THURSDAY, APRIL 11, 1991
10:00 A.M.

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**AN AGGRESSIVE R & D AGENDA, BOTH PUBLIC AND PRIVATE. A
JOB-GENERATING CUT IN THE CAPITAL GAINS TAX. **

**AND, TO MAKE SURE THAT BUSINESSES HAVE THE CREDIT
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TOO MANY OF YOU ARE FEELING. WE HAVE PROPOSED A
COMPREHENSIVE BANKING REFORM PACKAGE THAT WOULD BRUSH
AWAY 1930S-ERA BANKING REGULATIONS AND BRING OUR
FINANCIAL SYSTEM INTO THE 21ST CENTURY. THE IDEA IS TO
MODERNIZE OUR BANKING SYSTEM, MAKE IT SAFER FOR
CONSUMERS, AND INCREASE ITS COMPETITIVE STRENGTH.**

THE WHITE HOUSE
WASHINGTON

TO POKAS
91 APR 10 P4:13

April 10, 1991

MEMORANDUM FOR THE PRESIDENT

THROUGH: TONY SNOW *TS*

FROM: MARK LANGE *ML*

SUBJECT: REMARKS TO CHIEF EXECUTIVES ORGANIZATION

I. SUMMARY

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(Lange/Simon)
April 10, 1991
3:30 P.M.
[YUNGPRES.DOC]

PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION
CLOSED PRESS, CAPITOL HILTON
THURSDAY, APRIL 11, 1991
10:00 A.M.

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WHITE HOUSE STAFFING MEMORANDUM
91 APR 10 P2:55



DATE: 4/9/91 ACTION/CONCURRENCE/COMMENT DUE BY: WEDNESDAY, 4/10/91 11:00

SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 11:00 a.m., Wednesday, April 10, with a copy to this office. Thank you.

RESPONSE:

OK
[Handwritten signature]

Called In
4/10/91
11:15 AM

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Lange/Simon)
April 9, 1991
6:30 P.M.
[YUNGPRES.DOC]

PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION
CLOSED PRESS, CAPITOL HILTON
THURSDAY, APRIL 11, 1991
10:00 A.M.

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enterprise. These forces of freedom have shown the potential to do an enormous amount of good, both here and abroad.

At home, this administration is working to turn the natural wisdom of free wills and free markets to the advantage of every American: from parental choice that brings competition to schools, to market-driven emissions trading in the Clean Air Act, to tenant ownership of public housing projects.

We've rejected the politics of the status quo that turn every policy debate into a bidding war -- by putting enforceable caps on federal spending.

We want to bring comparative advantage to the vast industry of government -- by turning power over to those who can use it best. Local challenges demand local solutions -- so we're working to turn significant funding over to the states in a single grant, for flexible management by the states.

This kind of thinking is finally gaining acceptance across the political spectrum -- not because the status quo likes it, but because it works. It looks beyond an all-knowing centralized government, and in a real sense, creates a market for solutions.

After a quarter-century of failed experiments in government-mandated well-being, we're pursuing a reform agenda to make government more market-driven and accountable -- more able to unleash peoples' natural desire to better their situation.

We're pursuing an economic growth package for broad-based prosperity, in every sector of society. That means initiatives like an education strategy to meet the ambitious goals we set

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This ideal -- twice hoped-for in this century, and now again within our reach -- is widely assumed to mean only our military security interests. But prosperity provides an important measure of stability and security. Prosperous nations tend to be more peaceful -- within and without. Prosperity, then, is integral to responsible geopolitics.

Just as advanced communications technologies allow transactions to happen with the tap of a key -- just as international financial streams seem to run swifter by the day -- nations that are inter-linked in trading relationships find their fates interwoven. Their futures, held in common, become brighter and more secure.

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WHITE HOUSE STAFFING MEMORANDUM



DATE: 4/9/91

ACTION/CONCURRENCE/COMMENT DUE BY: WEDNESDAY, 4/10/91 11:00

SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE <i>NIC</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
<i>365</i> SCOWCROFT <i>Wundzigser 3543 bootleg</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>2813</i> PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH <i>NIC</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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GRAY <i>NIC</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
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RESPONSE:

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 Ext. 2702

(Lange/Simon)
April 9, 1991
6:30 P.M.
[YUNGPRES.DOC]

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2613

Document No. 227758SS



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SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

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RESPONSE:

April 10, 1991

TO: TONY SNOW

The NSC concurs with changes, as noted.

Brent Scowcroft
Brent Scowcroft

cc: Phillip Brady

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Lange/Simon)
April 9, 1991
6:30 P.M.
[YUNGPRES.DOC]

PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION
CLOSED PRESS, CAPITOL HILTON
THURSDAY, APRIL 11, 1991
10:00 A.M.

[[Introductory acknowledgements...

I'm told today's the birthday of Oleg Cassini, fashion designer, and Nick Brady, Treasury Secretary. Not that they have that much in common. Oleg probably doesn't have much to say about banking reform... but Nick sure could use a new suit.

Looking over the week's program, it looks like you've been talked at by everybody in town -- Bob Dole, Jack Kemp, both of the Cheneys; George Mitchell, Ron Brown, Newt Gingrich... and of course, the prayer breakfast: the only place you can talk to someone more powerful than George Mitchell. \\ \\]]

Well, given all the listening you've already done, I'll try to be brief. You've probably had just about as much enlightenment as you can stand.

As outstanding alumnae of the Young President's Organization -- with members from all over the world and over 30 countries -- you represent some of the best and the brightest in business. You understand, as well as anyone, the benefits of business that go beyond making a product and a profit.

If the earth-shaking events of 1989 and since have reminded us of anything, it's of the power of free wills, the universal appeal of free markets, and the undeniable value of free

FYI -
Secretary
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present)

enterprise. These forces of freedom have ^{the power} [shown the potential] to do an enormous amount of good, both here and abroad.

At home, this administration is working to turn the natural wisdom of free wills and free markets to the advantage of every American: from parental choice that brings competition to schools, to market-driven emissions trading in the Clean Air Act, to tenant ownership of public housing projects.

We've rejected the politics of the status quo that turn every policy debate into a bidding war -- by putting enforceable caps on federal spending.

We want to bring comparative advantage to the vast industry of government -- by turning power over to those who can use it best. Local challenges demand local solutions -- so we're working to turn significant funding over to the states in a single grant, for flexible management by the states.

This kind of thinking is finally gaining acceptance across the political spectrum -- not because the status quo likes it, but because it works. It looks beyond an all-knowing centralized government, and in a real sense, creates a market for solutions.

After a quarter-century of failed experiments in government-mandated well-being, we're pursuing a reform agenda to make government more market-driven and accountable -- more able to unleash peoples' natural desire to better their situation.

We're pursuing an economic growth package for broad-based prosperity, in every sector of society. That means initiatives ^{such as} [like] an education strategy to meet the ambitious goals we set

last year with the nation's governors; an aggressive R & D agenda, both public and private; and a job-generating, enterprise-rewarding cut in the capital gains tax. \\

This conviction in the power of free wills and free markets *has spread through much of the world.* [at home also informs our thinking abroad.] There's been a fair amount of talk, after the Gulf War, about the shared ideal of a New World Order -- where the aggression of one nation meets collective resistance, *from the world community,* ~~[in a world community united by the rule of law.]~~

This ideal -- twice hoped-for in this century, and now again within our reach -- is widely assumed to mean only our military security interests. But prosperity provides an important measure of stability and security. Prosperous nations tend to be more peaceful -- within and without. Prosperity, then, is integral to responsible geopolitics.

Just as advanced communications technologies allow transactions to happen with the tap of a key -- just as international financial streams seem to run swifter by the day -- nations that are inter-linked in ^{trade and investment} [trading] relationships find their fates interwoven. Their futures, held in common, become brighter and more secure.

You're all aware of the remarkable trade boom this country has enjoyed in recent years -- a boom that's benefitted everyone involved.

Now, we need to do more. A North American Free Trade Agreement would place us in the largest integrated market on

earth: 360 million people, and \$6 trillion of annual output. It would give our neighbors access to the technologies and products they need to improve their standards of living / further clean their environments / and create a true community of nations in this hemisphere.

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#

91 APR 10 P1:37

THE WHITE HOUSE

WASHINGTON

April 10, 1991

MEMORANDUM FOR TONY SNOW

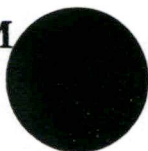
FROM: ROGER B. PORTER *RBP*
SUBJECT: Presidential Remarks to the Chief Executives
Organization

As requested, we have reviewed the Presidential remarks to the Chief Executives Organization and have indicated our comments on pages two and four of the attached draft.

Attachment

c: Phillip D. Brady

WHITE HOUSE STAFFING MEMORANDUM



DATE: 4/9/91

ACTION/CONCURRENCE/COMMENT DUE BY: WEDNESDAY, 4/10/91 11:00

SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 11:00 a.m., Wednesday, April 10, with a copy to this office. Thank you.

RESPONSE:

*Steve,
Comments please.*

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Lange/Simon)
April 9, 1991
6:30 P.M.
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enterprise. These forces of freedom have shown the potential to do an enormous amount of good, both here and abroad.

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PROSPERITY FOR ALL AMERICANS.

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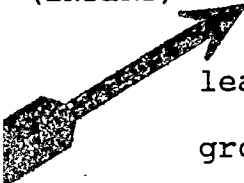
Now, we need to do more. A North American Free Trade Agreement would place us in the largest integrated market on

Insert, page 4

Right now, we face an important test of our willingness as a nation to work toward a more prosperous future. By June 1, Congress must vote on extending the so-called fast track authority for approving trade agreements. Without the fast track -- which guarantees that Congress will vote up or down on trade agreements as they are negotiated -- the prospect of a North American market is effectively dead.

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(INSERT)



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Thank you -- and God bless you all.

#

WHITE HOUSE STAFFING MEMORANDUM

91 APR 10 11:20

DATE: 4/9/91 ACTION/CONCURRENCE/COMMENT DUE BY: WEDNESDAY, 4/10/91 11:00

SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

		ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>		MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>		NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input type="checkbox"/>		PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>		ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>		UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<u>SNOW</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward your comments directly to Tony Snow, Rm. 122, x2930, no later than 11:00 a.m., Wednesday, April 10, with a copy to this office. Thank you.

RESPONSE:

(Lange/Simon)
April 9, 1991
6:30 P.M.
[YUNGPRES.DOC]

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WHITE HOUSE STAFFING MEMORANDUM

91 APR 10 PM 2:22



DATE: 4/9/91 ACTION/CONCURRENCE/COMMENT DUE BY: WEDNESDAY, 4/10/91 11:00

SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

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RESPONSE:

See comment - pg. 3

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Lange/Simon)
April 9, 1991
6:30 P.M.
[YUNGPRES.DOC]

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SUBJECT: PRESIDENTIAL REMARKS: CHIEF EXECUTIVES ORGANIZATION

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SNOW	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

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RESPONSE:

*See comments. Thanks.
Nolly Williamson
4-10-91*

PHILLIP D. BRADY
Assistant to the President
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Ext. 2702

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At home, this administration is working to turn the natural wisdom of free wills and free markets to the advantage of every American: from parental choice that brings competition to schools, to market-driven emissions trading in the Clean Air Act, to tenant ownership of public housing projects.

We've rejected the politics of the status quo that turn every policy debate into a bidding war -- by putting enforceable caps on federal spending.

We want to bring ^{The energy of the free market} ~~comparative advantage~~ to the vast industry of government -- by turning power over to those who can use it best. Local challenges demand local solutions -- so we're working to turn significant funding over to the states in a single grant, for flexible management by the states.

✓ OCA

✓ OCA
mention
recent
NBA + majors
endorsement

This kind of thinking is finally gaining acceptance across the political spectrum -- not because (the status quo) likes it, but because it works. It looks beyond an all-knowing centralized government, and in a real sense, creates a market for solutions.

✓ OCA
who
is that?
who are
we
criticizing?

After a quarter-century of failed experiments in government-mandated well-being, we're pursuing a reform agenda to make government more market-driven and accountable -- more able to unleash peoples' natural desire to better their situation.

We're pursuing an economic growth package for broad-based prosperity, in every sector of society. That means initiatives like an education strategy to meet the ambitious goals we set

? ✓ OCA

are we identifying it & announcing? I'm not sure of the final decision.

✓ Treasury
inspect

✓ OCA

last year with the nation's governors; an aggressive R & D agenda, both public and private; ^{the modernizing + strengthening of our banking system;} and a job-generating, enterprise-rewarding cut in the capital gains tax, ^{and a national export initiative to expand markets for US enterprises.} All of our ^{Our faith in free enterprise} ~~This conviction in the power of free wills and free markets~~ initiative ^{are aimed at generating jobs for Americans + a higher standard of living for our nation.} at home also informs our thinking abroad. There's been a fair amount of talk, after the Gulf War, about the shared ideal of a New World Order -- where the aggression of one nation meets collective resistance, in a world community united by the rule of law.

This ideal -- twice hoped-for in this century, and now again within our reach -- is widely assumed to mean only our military security interests. But prosperity provides an important measure of stability and security. Prosperous nations tend to be more peaceful -- within and without. Prosperity, then, is integral to responsible geopolitics.

Just as advanced communications technologies allow transactions to happen with the tap of a key -- just as international financial streams seem to run swifter by the day -- nations that are inter-linked in trading relationships find their fates interwoven. Their futures, held in common, become brighter and more secure.

You're all aware of the remarkable trade boom this country has enjoyed in recent years -- a boom that's benefitted everyone involved.

Now, we need to do more. A North American Free Trade Agreement would place us in the largest integrated market on

earth: 360 million people, and \$6 trillion of annual output. It would give our neighbors access to the technologies and products they need to improve their standards of living / further clean their environments / and create a true community of nations in this hemisphere.

That's why it's all the more important that global business leadership finds new ways to communicate and cooperate -- and why groups like this are of such great value, both for our domestic prosperity, and our trans-national interests.

When the Berlin Wall came down, we all bore witness to a powerful transformation in world politics. Our challenge now, is to break down impediments to enterprise here at home -- and to break down the barriers to business between nations.

I understand this group has had gatherings in places ranging from Sweden to Switzerland, Kenya to Antartica. Some think no place in the world has a stranger topography, or more hostile climate, than Washington -- but I hope you've enjoyed your visit here. We've been lucky to have you.

Thank you -- and God bless you all.

#

THE WHITE HOUSE

WASHINGTON

91 APR 10 AM: 09

April 10, 1991

MEMORANDUM FOR TONY SNOW
Deputy Assistant to the President for
Communications and Director of Speechwriting

FROM: JANET REHNQUIST *JR*
Associate Counsel to the President

SUBJECT: Presidential Remarks: Chief Executives
Organization

At your request, Counsel's Office has reviewed the above-referenced matter. We have no legal objections.

Thank you for the opportunity to review this matter

cc: Phil Brady