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Subseries: Chron File, 1989-1993

OA/ID Number: 13551
Folder ID Number: 13551-007

Folder Title:
Venezuelan-American Chamber of Commerce, 12/8/90

Stack:	Row:	Section:	Shelf:	Position:
G	26	16	6	1

WHITE HOUSE STAFFING MEMORANDUM

90 OCT 31 P7:32

DATE: 12/1/90 ACTION/CONCURRENCE/COMMENT DUE BY: ---

SUBJECT: PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMEYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>WINSTON</u>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

THE WHITE HOUSE

WASHINGTON

90 NOV 30 PM 7:11

November 30, 1990

MEMORANDUM FOR THE PRESIDENT

THROUGH: **CHRISS WINSTON** CW
FROM: **MARK DAVIS** MD
SUBJECT: **ADDRESS TO THE VENEZUELAN-AMERICAN
 CHAMBER OF COMMERCE**

I. SUMMARY

On Saturday, December 8 at 12:35 p.m., you will address 700-800 attendees at the Venezuelan-American Chamber of Commerce luncheon. This speech will be televised live, and will be 15 minutes in length, teleprompted.

II. DISCUSSION

The remarks discuss Venezuela's transformation to democracy, and the strong relations between Venezuela and the United States. The Enterprise for the Americas Initiative is outlined, as well as issues related to economic growth. The speech concentrates on forging a partnership of the Americas, stressing the Bolivarian idea of liberty and economic integration.

Davis/Blymire
Title: Venez
Date: Nov. 30, 1990
Draft: Two

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((CAP, John Werner [[President of VENAMCHAM]], [[Secretary Brady]], Deputy Secretary Eagleburger, Ambassador Skol and Doro.))

In the last week, I have looked out my window on Air Force One and seen the jungles of Brazil, the snowy peaks of the Andes, the tropical beauty of the Orinoco River Basin.

But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

This marks my last stop on the South American continent after visiting Brasilia, Montevideo, Buenos Aires and Santiago. And so I thought it only appropriate to speak today not just of the relations of our two countries, but of our shared concern for the future of our hemisphere.

After all, Venezuela has always been a South American leader, and so has your president.

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He

makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

But "CAP" wants to do more than strengthen the democratic traditions of one country. He is a tireless promoter of universal liberty. And that is why he is respected and admired throughout the world. \\\

((I know I always want to hear his views. In fact, this is our 7th meeting. No less important, we both know that if we need to work on something important, we are just a phone call away. And believe me, when it comes to advancing issues of importance to us all, "CAP" is anything but shy. \\\))

Our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the vision of Bolivar to that of Washington, our nations were born for freedom's sake.

So as we near the 500th anniversary of Christopher Columbus' epic voyages we are making a discovery of our own -- a new relationship between North and South.

As I have said several times during the trip -- we should speak not of a First World or a Third World -- but of our New World. \\

We can drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are willing to work together as many nations united by the common principle of democracy. We are working together as Americans. \\ \\

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. We are on the brink of a new dawn in the New World -- poised to make new voyages of discovery toward greater freedom and prosperity for all. \\ \\

On this new day, the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

It was, after all, here in Caracas that many of today's democratic leaders from across the continent found safe harbor. When Caracas looks south, you behold a continent in which all leaders have, for the first time, been chosen by their people. \\ \\

Of course, our work is not yet done. Cuba remains a lonely holdout against freedom and democracy. And even in those countries where democracy is established, we are challenged to provide a better life for the citizens who have put their faith in the democratic process.

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that with the Cold War over, the Americas are free as never before to focus on a new and lasting partnership.

I have traveled almost 10,000 miles in the last week to forge such a partnership between North and South America. ((Report on meetings with Collor, Menem and Aylwin.)) I have seen cities once under martial law, living in fear, now reborn with optimism and hope. I have seen constitutions restored, and dictators replaced by men of the people. In short, I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not fear political cooperation, or strong economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, reduce debt burdens, and increase trade, investment and opportunity for all Americans.

To this end, Enterprise for the Americas seeks to promote open investment policies -- through new lending in the Inter-American Development Bank, as well as the creation of a multi-lateral fund to support investment reform.

Venezuela has already embarked on the difficult path of reform. Your President recognizes these reforms have created hardship for many Venezuelans. But President Perez correctly believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

Venezuela and President Perez are also our good partners, strengthening economic ties by opening the Venezuelan economy to the free market. The OPIC agreement signed last June is already enhancing U.S. investors' confidence in your country. Just last month, OPIC representatives participated in your tourism investment conference in Caracas. We have also seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T. I am certain these are the simply the first of many joint ventures uniting Venezuelan and U.S. enterprise. //

Trade ties between our nations also continue to broaden and strengthen. That doesn't just mean only oil, but an impressive array of new products that are helping to create jobs. And more, much more, lies ahead. Under the Enterprise for the Americas Initiative, we are negotiating a framework agreement on trade and investment -- a framework to resolve specific problems and to

identify new areas of cooperation. This is a first step toward free and open trade throughout the Americas. \\\

Our concerns are broader than the merely bilateral. We must work together for free trade not just in our hemisphere -- but around the world. That is why my top trade priority remains a successful conclusion to the Uruguay Round. //

All nations will be winners if we successfully conclude the Uruguay Round of GATT -- an agreement my trade negotiator justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

Producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to compete. \\\

Trade and investment are only two pillars of our Enterprise for the Americas initiative. We recognize that the burden of external debt weighs heavily on efforts to breathe new life into Latin American and Caribbean economies. For that reason -- as the third pillar in this comprehensive approach -- the United States will help countries committed to free market reform shake loose this burden of debt.

We welcome the tremendous progress made by Venezuela and commercial banks toward reaching agreement on debt and a debt-service reduction package. We understand that the operation will be completed this month. This agreement represents yet again another major success in the implementation of the strengthened international debt strategy. //

A better life begins when we provide economic opportunity, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when people make the decisions -- not the bureaucracies of the state or the wealthy privileged few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\

So our Enterprise for the Americas Initiative is not another program -- it is a challenge. A challenge to commit ourselves to free markets and the free flow of capital central to achieving economic growth: A challenge to Latin America to complete your reforms. And if you do, my country will meet some challenges of our own. \\

Certainly, the United States welcomes increased Venezuelan investment in our economy -- investments like CITGO, Champlin and UNOCAL: 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is one such example of creative thinking from Venezuela, which could be applied to the whole petroleum sector.

From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential.

If Venezuelans can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become one of the greatest sources for energy in the world. You can be instrumental in providing a stable energy supply for the world as you have done in recent months by expanding your production of oil to replace Kuwaiti and Iraqi production. And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\ \\

Your President and I also stand together at a time when all civilized nations are challenged. The sinister threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\ \\

Just a few weeks ago, we signed a bilateral money laundering agreement -- to help sever the flow of cash from the back streets

to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq threatens the world's economy through economic blackmail.

I spoke of your great untapped resource below the ground. But another natural resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. Preserving these natural resources is vital to Venezuela and the to the region as a whole. I stand ready to work with you to explore ways to protect our environment.

I have addressed many issues today, but one vision: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- a new dawn where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.

A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power

to make this a hemisphere of democracy -- together, to make our two continents a New World of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

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THE WHITE HOUSE

WASHINGTON

November 30, 1990

MEMORANDUM FOR THE PRESIDENT

THROUGH: CHRISS WINSTON CW
FROM: MARK DAVIS MD
SUBJECT: ADDRESS TO THE VENEZUELAN-AMERICAN
 CHAMBER OF COMMERCE

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Davis/Blymire
Title: Venez
Date: Nov. 30, 1990
Draft: Two

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WHITE HOUSE STAFFING MEMORANDUM

30 OCT 29 4:30 PM '90

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<i>N/C</i>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN		<input type="checkbox"/>
SCOWCROFT <i>(batter)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER		<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<i>M/C</i>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER		<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<i>M/C</i>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON		<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON		<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((Acknowledgements))

In the last week, I have looked out my window on Air Force One and seen the jungles of Brazil, the snowy peaks of the Andes, the tropical beauty of the Orinoco River Basin.

But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

This marks my last stop on the South American continent after visiting Brasilia, Montevideo, Buenos Aires and Santiago. And so I thought it only appropriate to speak today not just of the relations of our two countries, but of our shared concern for the future of our hemisphere.

After all, Venezuela has always been a South American leader; and so has your president ~~--- that farmer's son who inspired a great nation to put its shoulders to the wheel.~~

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

b
A

~~From now on,~~ ^{We can} we will drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are ~~working~~ ^{willing to} together as many nations united by the common principle of democracy. **We are working together as Americans. **

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. ~~The sun is not setting in the West.~~ ^{We are ~~on the~~ on the brink of} It is a rising sun, a new dawn in the New World. ^{-- poised to make new voyages of discovery toward} \\ \ greater freedom and prosperity for all.

On this new day, the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

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Of course, our work is not yet done. Cuba remains a lonely ^{holdout against freedom and democracy -} ~~island of totalitarianism.~~ And even in those countries where democracy is established, we are challenged to provide a better life ^{for the citizens who have put their faith in the democratic process,} ~~-- or risk all we have achieved:~~

When John F. Kennedy made the first visit of a U.S. president to Venezuela, President Betancourt told him: "The mere exercise of the vote and the possibility of seeing civil and political rights guaranteed are not enough to satisfy the longing

for culture, for land, for housing, for a better life."

I agree. ~~We have learned that~~ a better life begins when we ^{provide} grant economic ^{opportunities} rights, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we ^{make the decisions -} empower people, not the bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

FIJ
more
to
next page

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that ^{with the} ~~as the~~ Cold War ^{over} ends, the Americas are free as never before to focus on a new and lasting partnership.

I have ~~just~~ ^{almost} traveled more than 10,000 miles in the last week to forge such a partnership between North and South America.

((Report on meetings with Collor, Menem and Alywin.)) ^{I have seen} I have ~~seen stadiums, once the sites of atrocity, return to the peaceful~~ ^{cities once under marshall law - over living the fear living in fear now} ~~play of athletic competition.~~ ^{reborn with optimism and hope} I have seen constitutions restored, and dictators replaced by men of the people. In short, I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not fear political cooperation, or ^{strong} ~~deep~~ economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

add more on EAI

lowball
lowball
Duff

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, ~~to lower debt,~~ ^{reduce} ~~and increase investment and opportunity for all Americans.~~ ^{burden} ~~President Perez is also acting as a good partner,~~ ^{* insert from prev. pg.}

strengthening economic ties by opening the Venezuelan economy to the free market. ^{Venezuela is ed} ~~He is embarking on the difficult path of~~ ^{stret} ~~reform.~~ Your President recognizes these ^{reforms have created hardship for} ~~are hard times for all~~ ^{many} Venezuelans. But President Perez believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a ~~bilateral~~ ^{framework agreement on} trade and investment ~~agreement~~ -- a framework to resolve specific problems and to identify new areas of cooperation. ^{this is a first step} ~~I believe we will one~~ ^{toward} ~~day sign a Free Trade Agreement.~~ \\\ ^{free and open trade throughout the Americas.}

C.A.P. has also made great strides in opening your economy to foreign investment. ^{The Inter-American Development Bank will provide further support} ~~For example,~~ ^{for investment reforms through a new lending program and} the OPIC agreement signed last June is already enhancing U.S. investors' confidence in Venezuela. We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

But our concerns are broader than the merely bilateral. All nations will be winners if we successfully conclude the Uruguay ^{keep}

* Just last month, OPIC representatives participated in your tourism investment conference in Caracas. ^{keep}

Round of GATT -- an agreement my trade ^{negotiator} ~~minister~~ justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

But producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to ^{compete.} ~~win.~~ \\\

Certainly, the United States welcomes increased Venezuelan investment in our economy, investments like CITGO, -- 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is one such example of creative thinking from Venezuela, ^{Champlin and UNOCAL} ^{which could be applied to the whole petroleum sector.}

From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential. ^{Stewardship will} ^{it} ^{and} ^{But only} ^{for decades.} ~~Nature has given you this blessing, ~~But only~~ wise leadership can allow this potential to benefit Venezuela.~~

If Venezuela ^{ns} can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become ^{one of} the greatest sources ¹ for energy in the

Kuwaiti and Iraqi production.

⁷
You can be instrumental in providing a stable energy supply to the world. In time, you can guarantee a stable energy supply for the world as you have done in recent months by expanding your production of oil to replace whole hemisphere -- a Western hemisphere self-sufficient in oil.

And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The ^{sinister} ~~subtle~~ threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

this a few weeks ago
Just ~~last~~ November, we signed a bilateral money laundering agreement -- to ^{help} sever the flow of cash from the back streets to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq is *threatens the world's economy by through economic blackmail.* ~~trying to control the market, and blackmail the world.~~

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another ^{natural} resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. ^{Preserving} If left ~~these natural resources~~ ^{is vital to Venezuela and to the region as a whole.} unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country. Though your official debt to my country is low, I stand ready to work with you to explore ways ^{to} we can reduce your debt and protect ^{our} the environment. (A)

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- a new dawn where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.

A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make ^{our} this ~~two continents a new~~ ^{half a world} of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

TIME STAMP

NATIONAL SECURITY COUNCIL
EXECUTIVE SECRETARIAT STAFFING DOCUMENT

CHRON

90 OCT 29 P6:33

SYSTEM LOG NUMBER: 9388

24

ACTION OFFICER: JOHNSON

DUE: 12:00PM, 29 NOV

Prepare Memo For Scowcroft/Gates

Appropriate Action

Prepare Memo For Cicconi

Prepare Memo for Sittmann

Prepare Memo SCOWCROFT

to WINSTON W/ INFO CICCONI

URGENT

CONCURRENCES/COMMENTS*

PHONE* to action officer at ext. 4592

Concur FYI

- Barth
- Basora
- Beers
- Broome
- Burns
- Canas
- Charles
- Coulson
- Davis
- Deal
- Dorminey
- Dyke
- Frasure
- Fry
- Gordon
- Gompert
- Haass
- Hayden

Concur FYI

- Hutchings
- Jackson
- Johnson
- Kanter
- Kitchen
- Kuehne
- Lampley
- Lundsager
- Melby
- Menan
- Merchant
- Miller
- Needles
- O'Leary
- Paal
- Pacelli
- Pavitt
- Pilling

Concur FYI

- Poneman
- Popadiuk
- Pryce
- Rademaker
- Rice
- Rostow
- Tilley
- Tobey
- Van Eron
- Watson
- Welch
- Whitley
- Wilson
- Working
- Zelikow
- _____
- _____
- _____

INFORMATION

Sittmann

Scowcroft (advance)

Hill

Gates (advance)

Exec Sec Desk

Secretariat

COMMENTS

November 29, 1990

Blair Dorminey, Eric Melby, Nick Rostow and Don Johnson clear with changes annotated in text.

William T. Pryce

Logged By AK

Return to Secretariat
379 OEOB

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE

(11/20 draft one)

	ACTION FYI			ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

TO: CHRISS WINSTON

The NSC Staff concurs with changes annotated in text.

cc: James Cicconi

Brent Scowcroft

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990

((Acknowledgements))

In the last week, I have looked out my window on Air Force One and seen the jungles of Brazil, the snowy peaks of the Andes, the tropical beauty of the Orinoco River Basin.

But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

This marks my last stop on the South American continent after visiting Brasilia, Montevideo, Buenos Aires and Santiago. And so I thought it only appropriate to speak today not just of the relations of our two countries, but of our shared concern for the future of our hemisphere.

After all, Venezuela has always been a South American leader; and so has your president, ~~that farmer's son who inspired a great nation to put its shoulders to the wheel.~~

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

But C.A.P. wants to do more than strengthen the democratic traditions of one country. He is a tireless promoter of universal liberty. And that is why he is respected and admired throughout the world. \\\

((I know I always want to hear his views. In fact, this is our 7th meeting. No less important, ^{WE BOTH} C.A.P. knows that if we need to ^{WORK ON SOME IMPORTANT, WE ARE} ~~work something out,~~ I'm just a phone call away. And believe me, when it comes to advancing ^{ISSUES OF VITAL IMPORTANCE TO US ALL,} ~~the concerns of Venezuela,~~ C.A.P. is anything but shy. \\\))

Our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the ^{COURAGE} ~~courageous friar las Casas~~ ^{BERNARDO O'HIGGINS TO} Thomas Jefferson, from the vision of Bolivar to that of Washington, our nations were born for ^{NOBLE} freedom's sake. ^{THE CAUSE OF}

So as we near the 500th anniversary of Christopher Columbus' ^{EPIC VOYAGES} ~~monumental discovery,~~ we are making a discovery of our own -- a new relationship between North and South. ^{AS I HAVE SAID SEVERAL TIMES DURING THIS TRIP -- WE SHOULD SPEAK} ~~From now on, we will speak~~ -- not of a First World or a Third World -- but of our New World. \\\

~~... the ... of ...~~
~~... the ... of ...~~
~~... the ... of ...~~
26

~~From now on, we will drop the rhetoric of fear, the~~
 misguided theories of dependency and protectionism, and speak the
 language of mutual respect and opportunity.

And most of all, we are ^{WILLING TO} working together as many nations
 united by the common principle of democracy. We are working
 together as Americans. \\\

Our nations are limited by boundaries, but the imagination
 and potential of our peoples are limitless. ~~The sun is not~~
^{OUR NEW WORLD IS POISED TO}
~~setting in the West. It is a rising sun, a new dawn in the New~~
^{MAKE NEW VOYAGES OF DISCOVERY — A NEW STEP TOWARD}
~~World.~~ \\\ ^{GREATER FREEDOM FOR ITS PEOPLES AND ENHANCED PROSPERITY SHARED BY ALL}

~~On this new day,~~ the compass of freedom will span the
 Americas, from the Bering Sea to the Straits of Magellan. And
 when that day comes, the world will know that no nation has been
 a stronger advocate of freedom than Venezuela.

It was, after all, here in Caracas that many of today's
 democratic leaders from across the continent found safe harbor.
 When Caracas looks south, you behold a continent in which all
 leaders have, for the first time, been chosen by their people. \\\

Of course, our work is not yet done. Cuba remains a lonely
^{HOLDOUT AGAINST FREEDOM AND DEMOCRACY.}
 island of totalitarianism. And even in those countries where
 democracy is established, we are challenged to provide a better
 life ^{FOR THE CITIZENS WHO HAVE PUT THEIR FAITH IN THE DEMOCRATIC WAY.}
~~or risk all we have achieved.~~ *

When John F. Kennedy made the first visit of a U.S.
 president to Venezuela, President Betancourt told him: "The mere
 exercise of the vote and the possibility of seeing civil and
 political rights guaranteed are not enough to satisfy the longing

for culture, for land, for housing, for a better life."

I agree. We have learned that a better life begins when we ^{PROVIDE OPPORTUNITY} grant economic ~~rights~~, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we ~~empower~~ ^{MAKE THE DECISIONS, AND} people, not ~~the~~ bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that ^{WITH THE} ~~as the~~ Cold War ^{OVER} ends, the Americas are free as never before to focus on a new and lasting partnership.

I have just traveled more than 10,000 miles in the last week to forge such a partnership between North and South America.

^{I HAVE HELD EXTENSIVE AND INTENSIVE MEETINGS WITH ~~THE~~ OTHER OUTSTANDING LEADERS OF THIS HEMISPHERE}
~~(Report on meetings with Collor, Menem and Alywin.)~~ I have ^{PRESIDENT COLLOR OF BRAZIL} seen stadiums, once the sites of atrocity, return to the peaceful ^{PRESIDENT LACRUZ OF ARGENTINA} play of athletic competition. I have seen constitutions ^{PRESIDENT MENEM OF ARGENTINA} restored, and dictators replaced by men of the people. In short, ^{AND PRESIDENT ALYWIN OF CHILE} I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not ^{STRONG} fear political cooperation, or ~~deep~~ economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- ^{THE TRUE ENTERPRISE FOR} a partnership of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, to lower debt, and increase investment and opportunity for all Americans.

VENEZUELA AND

President Perez ^{ARE} is also acting ^{OUR} as a good partner,

strengthening economic ties by opening the Venezuelan economy to

the free market. ^{VENEZUELA IS} He ~~is~~ embarking on the difficult path of

reform. Your President recognizes these ^{ARE SOME HAVE CREATED PARTSHIP FTR} are hard times for all

^{MANY} Venezuelans. But President Perez believes that in the long run

all Venezuelans will benefit and prosper from reform. ^{YOUR VENEZUELA}

President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a bilateral trade and investment agreement -- a framework to resolve specific problems and to identify new areas of cooperation. ~~I believe we will one day sign a Free Trade Agreement.~~ \\\

C.A.P. has also made great strides in opening your economy to foreign investment. For example, the OPIC agreement signed last June is already enhancing U.S. investors' confidence in Venezuela. We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

But our concerns are broader than the merely bilateral. All nations will be winners if we successfully conclude the Uruguay

Round of GATT -- an agreement my trade minister justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

But producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to win. ^{COMPLETE ~~AND~~ FOR AND WINS MARKET SHARES.} ~~WIN.~~ WIN. WIN.

Certainly, the United States welcomes increased Venezuelan investment in our economy, investments like CITGO -- 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is one such example of creative thinking from Venezuela.

From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential. Nature has given you this blessing. ~~But only wise leadership can allow this potential to benefit Venezuela.~~

If Venezuela can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become ^{one of} the greatest source for energy in the

world. ~~In time, you can guarantee a stable energy supply for the whole hemisphere -- a Western hemisphere self-sufficient in oil.~~ And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The subtle threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

Just ^{this} ~~last~~ November, we signed a bilateral money laundering agreement -- to sever the flow of cash from the back streets to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq ~~is trying to control the market, and blackmail the world.~~

MONAGLES A LARGE PART OF THE WORLD'S OIL RESERVES - ITS ECONOMY 11 15.

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another ^{TREASURE} resource is apparent, for all ^{the world to know.} to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. ^{you are} If left ~~unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country.~~ ~~Though your official debt to my country is low,~~ I stand ready to work with you to explore ways we can reduce ~~your debt~~ and protect the environment.

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of ^{FREEDOM AND} democracy -- ~~a new dawn~~ where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.)

A future ~~is coming~~ where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

encoura pri
sector

PROTECTING THE ENVIRONMENT CAN HAVE IMPORTANT ~~STRENGTH~~ ECONOMIC BENEFITS, AS WE ALL KNOW. TOURISM IS A CASE IN POINT. VENEZUELA HAS AN EXTRAORDINARY RANGE OF NATURAL ATTRACTIONS. PRESIDENT PEREZ WAS RECENTLY THE KEYNOTE SPEAKER AT OUR JOINTLY-SPONSORED CONFERENCE ON TOURISM. THE EFFORTS LAUNCHED AT THAT CONFERENCE EMBODIES THE SPIRIT OF THE ENTERPRISE TO FACILITATE AND ENCOURAGE PRIN...

In general, many of the Latin America speeches do not make clear the central idea of the Enterprise for the Americas Initiative. Enterprise for the Americas rests on the premise that Latin American Governments are responsible for their economic destiny. It is their responsibility to implement sound macroeconomic policies, eliminate restrictions on foreign investment, and fix statist economic planning. In the President's remarks, he said that: "The primary responsibility for achieving economic growth lies with each individual country." The trade, investment, and debt initiatives were designed to complement these Latin reforms. Without domestic reforms, there is little prospect for free trade agreements, U.S. private sector investment, or debt reduction.

The speeches sometimes imply that the U.S. is prepared unilaterally to offer free trade agreements, investment, and debt reduction to Latin governments, regardless of their domestic economic policies. While this will be attractive to many Latins, it is incorrect and will only create misunderstandings. Enterprise for the Americas is an effort to break away from traditional, paternalistic notions of U.S. development assistance. It indicates that we are prepared to meet them half-way if they implement reforms.

While it is probably too late given the short deadlines provided, we should try to reshape the speeches to praise what the Latins are doing on their own to fix their economic problems and to emphasize that the U.S. actions are designed to complement these Latin reforms.

CW wanted you
to be aware of this letter
from C. Affairs.

200 press
televised live
12:35-2:00pm

700-800 attendees
luncheon (seated)

(Lange/Cawley)
November 29, 1990
1:30 p.m.
[BRAZIL.DOC]

PRESIDENTIAL REMARKS: JOINT SESSION, BRAZILIAN CONGRESS
BRASILIA
MONDAY, DECEMBER 3, 1990
11:15 A.M.

[[Obrigado [oh-bree-GAH-tho]. Mr. President of the National Congress [Senator Nelson Carneiro]; Mr. President of the Chamber of Deputies [Deputy Paes de Andrade]; Senator Ronan Tito; Deputy Ricardo Fiuza; Mr. President of the Supreme Court [Dr. Neri da Silveira]; esteemed Papal Nuncio, and members of the diplomatic corps; Mr. Archbishop [Dom Freire Falcao]; Honorable Ministers of State; Honorable Deputies and Senators.]] It is a privilege to join you in this great hall of democracy.

My thoughts today could have no better forum than your National Congress -- my words, no better audience than the people of Brazil. We meet at an extraordinary moment in our shared history. A time of serious challenges and important choices, that calls for mutual respect, candor, and collective will.

I have met with many Latin and Caribbean leaders. And beyond any single issue we've discussed, all of us have been galvanized by a new era of hope and opportunity throughout the Americas -- especially here in Brazil.

Brazil today is poised to enter the 21st century as a leader among nations -- pioneering bold new economic reforms, and consolidating its democracy. That is a tribute to your dynamic new President, Fernando Collor de Mello [CALL-er de mellow] -- a leader whose friendship and vision I value and respect -- a man

who represents a new generation of democratic leadership now sweeping across Latin America.

President Collor [CALL-er] has spoken eloquently of Brazil's rightful place at the table of the First World -- and I agree. I believe it is time, in fact, to end the false distinctions between the First World and the Third World that have too long limited political and economic relations in the Americas. Let us instead speak of the New World.

This hemisphere has always found strength in diversity. After all, here I stand, addressing Portuguese-speakers in English, because of an Italian sailing on behalf of Spain, guided by the theories of a theologian in France, five centuries ago.

What we hold in common transcends borders and translates into any language. The nations of the Americas all struggled and gained independence from the old ways of the Old World -- ended the injustice of slavery and colonialism -- and built republics of promise and renewal around the dignity and power of the individual, and the rule of law.

Now, as we approach the 500th anniversary of Columbus' discovery of the Americas -- and the arrival of Cabral's Portuguese fleet in Brazil -- this is our moment to chart the course for the New World -- a course of freedom, democracy, and prosperity. We have all witnessed in wonder the dawn of democracy in Eastern Europe -- but in the Americas, we too have seen extraordinary political and economic change that is transforming the face of this hemisphere -- nowhere more so than

in this great nation of Brazil. Some may claim our frontiers have all been explored. I say to you today: We have just begun to press forward, toward the real promise of the Americas.

Territories may end at borders, but mankind's capacity for progress knows no bounds. Continents may end at the water's edge, but human potential knows only those limits set by human imagination. The Americas' role in the world is not defined by geography. It is defined by its peoples and its ideals.

I believe we are approaching a new dawn in the New World.

Our thinking must be bold -- our will, resolute. Our challenge now, is to hew out of a wilderness of competing interests, a new kind of opportunity in the Americas. To fulfill the New World's destiny, all of the Americas and the Caribbean must embark on a venture for the coming century: to create the first fully democratic hemisphere in the history of mankind. The first hemisphere devoted to the democratic ideal -- to unleash the power of free peoples, free elections, and free markets.

Two weeks ago in Prague, I spoke to a people that has paid dearly for its freedoms. I talked about a new commonwealth of freedom, based on four key principles. This hemisphere already shares these convictions: an unshakable belief in the dignity and rights of man; the conviction that just government derives its power from the people; the belief that men and women everywhere must be free to enjoy the fruits of their labor; and that the rule of law must govern the conduct of nations. Every nation that joins this commonwealth of freedom advances us one

step closer to a new world order. We must not rest until this victory for freedom and democracy is won completely.

It is also within our power to make this hemisphere the largest free-trading partnership of sovereign nations in the world. From the northern-most reaches of Canada to the tip of Cape Horn, we see a future where growing opportunity, the power of technology and the benefits of prosperity are developed and shared by all.

In many cases, change will not come easily. Economies now dependent on protection and state regulation must open to competition. The transition, for a time, will be painful. Many in the Americas will have to make serious adjustments to compete with Southeast Asia, and to take advantage of the European Market after 1992. But we're confident that solutions will be found -- by Brazilians, by Chileans, by Venezuelans -- by all of the Americas. And the results -- growing economies and sound currencies -- will bring unprecedented prosperity and growth for all our citizens to share.

That was the vision of the Enterprise for the Americas Initiative we announced last June. It calls for a major hemispheric effort to unify the New World in the three key areas of trade, investment, and debt.

In trade, our first priority should be to promote long-term growth -- and the most effective first step is the successful conclusion of the Uruguay Round, now in its final stages in Brussels. An end to export subsidies on agricultural goods and

new openings for developing country exports mean new market opportunities -- and a higher standard of living -- for the farmer in Para [pa-RAH], the textile worker in Santa Catarina, and the engineer in Sao Paulo.) up

But the Uruguay Round and Bilateral Trade Agreements are only first steps. The Southern Cone Common Market, now developing under the leadership of President Collor [CALL-er] and his colleagues in neighboring countries, is another major step toward the world's first hemispheric free trade zone.

To promote new investment in the Americas, the dead hand of state control must be lifted. We must allow entrepreneurs the flexibility to adapt, create, and produce. So, as we chart a course for the future of the New World, let us hold firmly in our minds an unshakable conviction in the importance and benefit of free enterprise. From Boston to Buenos Aires, from Saskatchewan to Sao Paulo, let us together enact the unwritten equivalent of an economic Bill of Rights -- so that any man or woman who wants to launch a new enterprise views the state as an ally, not as an obstacle -- and all who pursue the fruits of the free market see other nations not as threats to sovereignty, but as opportunities for mutual prosperity. BB

Individuals cannot succeed if government is burdened by debt. So the third leg of our Enterprise for the Americas Initiative is a comprehensive commitment to work with Brazil and others in Latin America to restructure U.S. official debt. Our new approach to official debt will complement commercial debt

restructuring through the Brady plan. I understand the importance to Brazil, and to the international financial community, of reaching a new and effective agreement on commercial debt. Global capital flows will be vital to your development -- and we are ready to assist wherever possible.

We've submitted a request to our Congress for the authority to implement our proposals. But we know that real solutions must involve all of us in the Americas. That's why we envision a permanent partnership between all the nations of the Americas, to confront challenges that know no borders.

We envision a hemisphere where a collaborative commitment is shared to protect our environmental legacy. There can be no sustained economic growth without respect for the environment.

That's why the Enterprise for the Americas Initiative joins environmental protection with bilateral debt relief -- not as a challenge to national sovereignty, but as an affirmation of shared international interests. I encourage Brazil and other creditor nations to convert debt into funds for the environment.

The entire world stands in awe of Brazil's unique endowment of wildlife, trees, and plants in the Amazon and the Atlantic rain forests. No nation on earth is as rich in flora and fauna, with all of their potential to provide future medicines and foods, crops and fibers.

Your hosting of the United Nations Conference on Environment and Development in 1992 places Brazil in a position of true global leadership. We hope that Conference will mark the

culmination of a number of initiatives to protect and wisely utilize the world's resources.

[[We also hope that a Framework Convention on Climate Change will be ready for signing in Brazil in 1992. But a forest convention will be more realistic and command more support if all the benefits of sustainable forest management and conservation are recognized -- not just their contribution to climate, but also factors like biodiversity, soil erosion, clean air and clean water. For that reason, we support a freestanding convention recognizing forests' many benefits, negotiated separately.]]

We also are challenged to make ours a hemisphere where sovereign nations are joined in collective determination to eradicate the disease of drugs. The time for blame is long over. We in the U.S. recognize we must do more to reduce demand. And you understand that the spreading tentacles of the drug trade threaten democratic society.

President Collor [CALL-er] has taken a strong position against drugs for the sake of youth here in Brazil -- and I pledge the full efforts of my government to continue to dampen demand. There is only one answer to the drug problem in this hemisphere -- that is to defeat these narco-traffickers who prey on our children -- once and for all.

And finally, in this era of great challenges around the world, we want the Western hemisphere to be a model to the world for security, stability, and peace. Together, let us ensure that this hemisphere stands united to prevent the spread of nuclear

weapons or new, more dangerous ballistic missiles anywhere in the world. We continue to urge all countries in this hemisphere to bring the non-proliferation treaty of Tlatelolco [tuh-la-te-loco] into force. I want to applaud, as many other nations have done, the recent announcement by Brazil and Argentina that together they will ensure that no nuclear program in their countries is used for anything but peaceful purposes. We applaud your decision to move forward on full-scope nuclear safeguards.

Equally, just as Brazil made valiant contributions to the cause of freedom in World War II, you were among the first to implement sanctions against Iraq. I salute your role in the world community's almost universal condemnation of Iraq's aggression.

The message I bring you today is a hopeful one -- a vision of a free, democratic, and prosperous hemisphere, now within our reach. Our nations long ago achieved independence from the Old World. Now let us work toward a new Declaration of Interdependence among the American nations of the New World.

If, as Jose Bonifacio once said, "Brazilians are enthusiasts of a beautiful ideal," let us not limit the New World's potential with old thinking. After the half millenium we have had in this hemisphere to form our nations and find our way, let the nations of the Americas now fulfill their common potential.

Standing on this central plateau, soon to be the seat of great decisions, President Juscelino Kubitschek said, "I look

once again at the future of my country, and see this dawn with unyielding faith and unlimited confidence in its great destiny."

My friends, my neighbors -- let the new dawn come to Brazil and to the New World. Let us fulfill the promise of these great lands.

Thank you very much. And may God bless the Brazilian people.

#

~~Die Genkens~~

ACK. → CAP
John Werner, Pres. of VENANTHAM
Sec. ^{Nicholas} Brady
Ambassador Stof
Engelburger (not endais)
Dore (not endais)
Alternative !!!

WHITE HOUSE STAFFING MEMORANDUM

90 OCT 29 10 32

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

See comments

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((Acknowledgements))

In the last week, I have looked out my window on Air Force One and seen the jungles of Brazil, the snowy peaks of the Andes, the tropical beauty of the Orinoco River Basin.

But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

This marks my last stop on the South American continent after visiting Brasilia, Montevideo, Buenos Aires and Santiago. And so I thought it only appropriate to speak today not just of the relations of our two countries, but of our shared concern for the future of our hemisphere.

After all, Venezuela has always been a South American leader; and so has your president -- that farmer's son who inspired a great nation to put its shoulders to the wheel.

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

THE STANDARD BUST OF BOLIVAR THAT IS FOUND IN ACACOST.
EVERY VENEZUELAN THAT SHOWS A LOCKET WITH (CORRO?) WITH
GEO. WASHINGTON'S PROFILE. (BOLIVAR IS WEARING IT AROUND HIS NECK)

Schwartz
4/8/92

MIGHT BE A
NICE MUSEUM

But C.A.P. wants to do more than strengthen the democratic traditions of one country. He is a tireless promoter of universal liberty. And that is why he is respected and admired throughout the world. \\\

((I know I always want to hear his views. In fact, this is our 7th meeting. No less important, C.A.P. knows that if we need to work something out, I'm just a phone call away. And believe me, when it comes to advancing the concerns of Venezuela, C.A.P. is anything but shy. \\\))

our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the courageous friar las Casas to Thomas Jefferson, from the vision of Bolivar to that of Washington, our nations were born for freedom's sake.

So as we near the 500th anniversary of Christopher Columbus' monumental discovery, we are making a discovery of our own -- a new relationship between North and South.

From now on, we will speak -- not of a First World or a Third World -- but of our New World. \\\

From now on, we will drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are working together as many nations united by the common principle of democracy. We are working together as Americans. \\\

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. The sun is not setting in the West. It is a rising sun, a new dawn in the New World. \\\

On this new day, the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

It was, after all, here in Caracas that many of today's democratic leaders from across the continent found safe harbor. When Caracas looks south, you behold a continent in which all leaders have, for the first time, been chosen by their people.\\\

Of course, our work is not yet done. Cuba remains a lonely island of totalitarianism. And even in those countries where democracy is established, we are challenged to provide a better life -- or risk all we have achieved.

When John F. Kennedy made the first visit of a U.S. president to Venezuela, President Betancourt told him: "The mere exercise of the vote and the possibility of seeing civil and political rights guaranteed are not enough to satisfy the longing

for culture, for land, for housing, for a better life."

I agree. We have learned that a better life begins when we grant economic rights, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we empower people, not the bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that as the Cold War ends, the Americas are free as never before to focus on a new and lasting partnership.

I have just traveled more than 10,000 miles in the last week to forge such a partnership between North and South America. ((Report on meetings with Collor, Menem and Alywin.)) I have seen stadiums, once the sites of atrocity, return to the peaceful play of athletic competition. I have seen constitutions restored, and dictators replaced by men of the people. In short, I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not fear political cooperation, or deep economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, ~~to~~ lower debt, and increase investment and opportunity for all Americans.

President Perez is also acting as a good partner, strengthening economic ties by opening the Venezuelan economy to the free market. He is embarking on the difficult path of reform. Your President recognizes these are hard times for all Venezuelans. But President Perez believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a bilateral trade and investment agreement -- a framework to resolve specific problems and to identify new areas of cooperation. I believe we will one day sign a Free Trade Agreement. \\\

C.A.P. has also made great strides in opening your economy to foreign investment. For example, the OPIC agreement signed last June is already enhancing U.S. investors' confidence in Venezuela. We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

But our concerns are broader than the merely bilateral. All nations will be winners if we successfully conclude the Uruguay

✓
Schwartz

Round of GATT -- an agreement my trade minister justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

But producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to win. \\\

Certainly, the United States welcomes increased Venezuelan investment in our economy, investments like CITGO -- 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is one such example of creative thinking from Venezuela.

From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential. Nature has given you this blessing. But only wise leadership can allow this potential to benefit Venezuela.

If Venezuela can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become the greatest source for energy in the

world. In time, you can guarantee a stable energy supply for the whole hemisphere -- a Western hemisphere self-sufficient in oil. And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The subtle threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

Just last November, we signed a bilateral money laundering agreement -- to sever the flow of cash from the back streets to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq is trying to control the market, and blackmail the world.

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. If left unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country. Though your official debt to my country is low, I stand ready to work with you to explore ways we can reduce your debt and protect the environment.

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- a new dawn where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.

A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

THE WHITE HOUSE
WASHINGTON



November 29, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: CAROL BLYMIRE *CB*
SUBJECT: FACT-CHECKING CHANGES

Enclosed please find the following suggestions for changes, discovered during my fact-checking. They are as follows:

- Page 1; there are no definite acknowledgements as of yet. Bill Millan from our embassy in Caracas is working on those, but he doesn't think they will be definite until after the President leaves for the trip.
- Page 2; C.A.P. should be changed to "CAP"(with quotation marks and all) here and everywhere else in the speech.
- Page 4, para. 3; omit the word "just", and he will have travelled only 9615 miles before Caracas.
- Page 5, para. 3; from Charley Riese at USTR(395-5190), omit the last sentence. Use the following one instead -
"It is a first step toward free trade in the Americas."
- Page 6, last para.; the pronouns referring back to Venezuela should be it or its, not you and your. Unless we change Venezuela to "your country".
- Page 7, para. 2; Instead of "Just last November...", I suggest we change it to "Just a few weeks ago".
- Page 8, para. 1; CUT ENTIRE PARAGRAPH!!! This is from Bill Millan who is the political counsel at our embassy. Remember Perez's first presidency? This type of praise brings him severe criticism from the people, his advisors, and the press. Bill thinks that this is overdoing it.

90 OCT 29 4:43

WHITE HOUSE STAFFING MEMORANDUM

90 OCT 29 12:11

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
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DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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GRAY	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
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REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

minor comments

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((Acknowledgements))

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And I have seen that when nations are free, they need not fear political cooperation, or deep economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

I have seen cities once under martial law. States of siege etc. now bustling w/ optimism and hope

et al. so many other meanings etc.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, to lower debt, and increase investment and opportunity for all Americans.

President Perez is also acting as a good partner, strengthening economic ties by opening the Venezuelan economy to the free market. He is embarking on the difficult path of reform. Your President recognizes these are hard times for all Venezuelans. But President Perez believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

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world. In time, you can guarantee a stable energy supply for the whole hemisphere -- a Western hemisphere self-sufficient in oil. And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The subtle threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

Just last November, we signed a bilateral money laundering agreement -- to sever the flow of cash from the back streets to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq is trying to control the market, and blackmail the world.

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. If left unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country. Though your official debt to my country is low, I stand ready to work with you to explore ways we can reduce your debt and protect the environment.

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- a new dawn where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.

A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

See Comments, USTR said they gave their comments directly to speechwriting, so I assume you have them.

*08:62 08:30 OCT 29 1990. Holly Williamson
11-29-90*

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((Acknowledgements))

In the last week, I have looked out my window on Air Force One and seen the jungles of Brazil, the snowy peaks of the Andes, the tropical beauty of the Orinoco River Basin.

But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

This marks my last stop on the South American continent after visiting Brasilia, Montevideo, Buenos Aires and Santiago. And so I thought it only appropriate to speak today not just of the relations of our two countries, but of our shared concern for the future of our hemisphere.

After all, Venezuela has always been a South American leader; and so has your president -- that farmer's son who inspired a great nation to put its shoulders to the wheel.

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

But C.A.P. wants to do more than strengthen the democratic traditions of one country. He is a tireless promoter of universal liberty. And that is why he is respected and admired throughout the world. \\\

((I know I always want to hear his views. In fact, this is our 7th meeting. No less important, C.A.P. knows that if we need to work something out, I'm just a phone call away. And believe me, when it comes to advancing the concerns of Venezuela, C.A.P. is anything but shy. \\\))

Our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the courageous Friar las Casas to Thomas Jefferson, from the vision of Bolivar to that of Washington, our nations were born for freedom's sake.

So as we near the 500th anniversary of Christopher Columbus' monumental discovery, we are making a ^{monumental voyage} ~~discovery~~ of our own -- a new relationship ~~between North and South~~

From now on, we will speak -- not of a First World or a Third World -- but of our New World. \\
 ✓ EPA
 ✓ Treasury

From now on, we will drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are working together as many nations united by the common principle of democracy. We are working together as Americans. \\\

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. The sun is not setting in the West. It is a rising sun, a new dawn in the New World. \\\

On this new day, the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

It was, after all, here in Caracas that many of today's democratic leaders from across the continent found safe harbor. When Caracas looks south, you behold a continent in which all leaders have, for the first time, been chosen by their people.\\\

Of course, our work is not yet done. Cuba remains a lonely island of totalitarianism. And even in those countries where democracy is established, we are challenged to provide a better life -- or risk all we have achieved.

Current President & Betancourt do not get along. Safest thing is to delete that section, but your call.
 When John F. Kennedy made the first visit of a U.S. president to Venezuela, President Betancourt told him: "The mere exercise of the vote and the possibility of seeing civil and political rights guaranteed are not enough to satisfy the longing

pressing just wanted us to be aware of it & realize the press may pick up on it.

Thomson
~~for culture, for land, for housing, for a better life."~~

~~I agree.~~ We have learned that a better life begins when we grant economic rights, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we empower people, not the bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that as the Cold War ends, the Americas are free as never before to focus on a new and lasting partnership.

I have just traveled more than 10,000 miles in the last week to forge such a partnership between North and South America. ((Report on meetings with Collor, Menem and Alywin.)) I have seen stadiums, once the sites of atrocity, return to the peaceful play of athletic competition. I have seen constitutions restored, and dictators replaced by men of the people. In short, I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not fear political cooperation, or deep economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, to ^(Treasury) ~~lower debt~~ ^{reduce} ~~burden~~, and increase investment and opportunity for all Americans. ^{to enhance energy security}

✓
(POE)

President Perez is also acting as a good partner, strengthening economic ties by opening the Venezuelan economy to the free market. He is embarking on the difficult path of reform. Your President recognizes these are hard times for all Venezuelans. But President Perez believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, ^(Treasury) much more, lies ahead. We are negotiating a ^(COCA) ~~bilateral~~ ^{framework} trade and investment ~~agreement~~ -- a framework to resolve specific problems and to identify new areas of cooperation. ^{This is a first step toward} ~~I believe we will one day sign a Free Trade Agreement.~~ \\\

✓
(COCA)
agreement on

✓
(COCA)

C.A.P. has also made great strides in opening your economy to foreign investment. ^{The Inter-American Development Bank will provide further support for investment} For example, the OPIC agreement signed ^{refrains through} last June is already enhancing U.S. investors' confidence in ^{a new lending program.} Venezuela.* We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

✓
(Treasury)
insert

But our concerns are broader than the merely bilateral. All nations will be winners if we successfully conclude the Uruguay

✓
OPIC insert

Just last month, senior OPIC personnel participated in your tourism investment conference in Caracas.

Round of GATT -- an agreement my trade minister justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

(Trem)
~~But~~ producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to win. \\\

Certainly, the United States welcomes increased Venezuelan investment in our economy, investments like CITGO ^{Champlin + UNOCAL} -- 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is

(DOE)
 one such example of creative thinking from Venezuela *which could be applied to the whole petroleum sector.*

From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential. Nature has given you this blessing. But only wise leadership can allow this potential to benefit Venezuela.

If Venezuela can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits, *-- your orimulsion process is a significant step in that direction;* you will become *one of* the greatest source *S* for energy in the

(DOE)

✓
(OOE)K

world. ^{be instrumental in providing} In ~~time~~, you can ^{guarantee} a stable energy supply for the ^{world,} ~~whole hemisphere -- a Western hemisphere self-sufficient in oil.~~ ^{as you have done in recent months by expanding your production of oil to replace lost Kuwaiti + Iraqi production}

And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. ^{growing} The ~~subtle~~ threat of drugs ^{OCA} moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

✓
(Treasury)

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I spoke of your great untapped resource below the ground. But another resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. * If left unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country. Though your official debt to my country is low, I stand ready to work with you to explore ways we can reduce your debt and protect the environment.

(Trans)
See insert
below

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- a new dawn where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.

A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make ~~this~~ ^{our two} continents a ~~half~~ world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

*1 Preserving these ^{natural} resources is vital to Venezuela and to the region as a whole.

TREASURY

Insert For President Bush's Speech to the Chamber of Commerce in
Venezuela.

90 OCT 30 P1: 52

pg 5 add this ¶ after AT&T

And we welcome the tremendous progress made by Venezuela and commercial banks towards reaching agreement on a debt and debt-service reduction package. We understand that the operation will be completed this month (December). This agreement represents yet again another major success in the implementation of the strengthened international debt strategy.

This is an important comment that
~~needs~~ needs to be incorporated. Jhs,
Helly W.

Commerce

90 OCT 30 P1:52

Subject: Clearance/Comments on White House Draft of Remarks to be Made by President Bush before the Venezuelan - American Chamber of Commerce, December 8, 1990; Ref: Under Secretarial Request of 11/29/90; 11:45 am

The following changes should be made in the draft:

Page 4, Line, Line 17: Alywin should be spelled Aylwin.

✓
↑ most significant comment

Page 5, Line, Line 13: trade between our countries has not boomed; U.S. exports are down 11 percent this year after a precipitous decline of 34 percent in 1989.

We suggest instead: Our trade ties continue to broaden and strengthen. My country provides a market for over one-half of Venezuela's exports. And that doesn't mean only oil but an impressive array of new products that are helping to create jobs.

Page 5, Lines 14-17: We suggest in lieu thereof the following language:

We are negotiating a bilateral agreement to address specific trade and investment issues and to identify new areas of cooperation. I hope that this will be a key element in hemispheric-wide Free Trade Agreement.

} we took care of this in our earlier comments.

Jnx. Holly W.

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

November 30, 1990

TO: CHRISS WINSTON

The NSC Staff concurs with changes annotated in text.

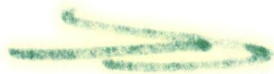
Brent Scowcroft
 Brent Scowcroft

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

cc: James Cicconi

RECEIVED
RECEIVED

90 NOV 29 A 8: 24



90 OCT 30 A 8: 25



90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990

((Acknowledgements))

In the last week, I have looked out my window on Air Force One and seen the jungles of Brazil, the snowy peaks of the Andes, the tropical beauty of the Orinoco River Basin.

But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

This marks my last stop on the South American continent after visiting Brasilia, Montevideo, Buenos Aires and Santiago. And so I thought it only appropriate to speak today not just of the relations of our two countries, but of our shared concern for the future of our hemisphere.

After all, Venezuela has always been a South American leader; and so has your president, ~~--- that farmer's son who inspired a great nation to put its shoulders to the wheel.~~

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

But C.A.P. wants to do more than strengthen the democratic traditions of one country. He is a tireless promoter of universal liberty. And that is why he is respected and admired throughout the world. \\\

((I know I always want to hear his views. In fact, this is our 7th meeting. No less important, ^{WE BOTH} C.A.P. knows that if we need to ^{WORK ON SOME THING IMPORTANT, WE ARE} work something out, I'm just a phone call away. And believe me, when it comes to advancing ^{ISSUES OF VITRE IMPORTANCE TO US ALL,} the concerns of Venezuela, C.A.P. is anything but shy. \\\))

Our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the ^{COURAGE} ~~BERNARDO O'HIGGINS TO~~ courageous friar las Casas to Thomas Jefferson, from the vision of Bolivar to that of Washington, our nations were born for freedom's sake.

So as ^{EPIC VOYAGES} we near the 500th anniversary of Christopher Columbus' ~~monumental discovery~~, we are making a discovery of our own -- a new relationship between North and South. ^{AS I HAVE SAID SEVERAL TIMES DURING THIS TRIP -- WE SHOULD SPEAK} From now on, we will speak -- not of a First World or a Third World -- but of our New World. \\

~~part in O'Higgins's name~~
~~Other LAS CASAS was originally part in because of his fight for the interests of~~
~~the Indians, as because of his role in later made for liberty for those died around 15-16~~
26 -

~~From now on, we will~~ ^{we can} drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are ^{WILLING TO} ~~working~~ together as many nations united by the common principle of democracy. We are working together as Americans. \\

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. ^{OUR NEW WORLD IS POISED TO} ~~The sun is not~~ ^{MAKE NEW VOYAGES OF DISCOVERY — OF A HEADSIP TOWARD BETTER DEMOCRACY} ~~setting in the West. It is a rising sun, a new dawn in the New~~
 World. \\

^{GREATER FREEDOM FOR ITS PEOPLES AND ENHANCED PROSPERITY SHARED BY ALL.}

~~On this new day,~~ the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

It was, after all, here in Caracas that many of today's democratic leaders from across the continent found safe harbor. When Caracas looks south, you behold a continent in which all leaders have, for the first time, been chosen by their people. \\

Of course, our work is not yet done. Cuba remains a lonely ^{HOLEOUT AGAINST FREEDOM AND DEMOCRACY.} ~~island of totalitarianism.~~ And even in those countries where democracy is established, we are challenged to provide a better ^{FOR THE CITIZENS WHO HAVE PUT THEIR FAITH IN THE DEMOCRATIC WAY.} ~~life — or risk all we have achieved.~~

When John F. Kennedy made the first visit of a U.S. president to Venezuela, President Betancourt told him: "The mere exercise of the vote and the possibility of seeing civil and political rights guaranteed are not enough to satisfy the longing

for culture, for land, for housing, for a better life."

I agree. We have learned that a better life begins when we ^{PROVIDE} grant economic ^{OPPORTUNITY} rights, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we ~~empower~~ ^{MAKE THE DECISIONS, AND} people, not ~~the~~ bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that ^{WITH THE} as ~~the~~ Cold War ^{OVER} ends, the Americas are free as never before to focus on a new and lasting partnership.

I have just traveled more than 10,000 miles in the last week to forge such a partnership between North and South America.

^{I HAVE HAD EXTENSIVE AND INTENSIVE MEETINGS WITH ~~THE~~ OTHER OUTSTANDING} ~~(Report on meetings with Collor, Menem and Alywin.)~~ ^{CORNERS OF THIS HEMISPHERE} I have seen stadiums, once the sites of atrocity, return to the peaceful ^{PRESIDENT COLLOR OF BRAZIL,} play of athletic competition. I have seen constitutions ^{PRESIDENT LACRUZ OF URUGUAY,} restored, and dictators replaced by men of the people. In short, ^{PRESIDENT MENEM OF ARGENTINA,} I have seen whole nations peacefully transformed. ^{AND ~~THE~~ PRESIDENT ALYWIN OF CHILE.}

And I have seen that when nations are free, they need not fear political cooperation, or ^{STRONG} ~~deep~~ economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- ^{THE TRUE ENTERPRISE FOR} a partnership [^] of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, to lower debt, and increase investment and opportunity for all Americans.

^{VENEZUELA AND} President Perez ^{ARE} is also acting ^{OUR} as a good partner,

strengthening economic ties by opening the Venezuelan economy to the free market. ^{VENEZUELA IS} He is embarking on the difficult path of

reform. Your President recognizes these are ^{REFORMS HAVE CREATED HARSHIP FOR} hard times for all

^{N/A} Venezuelans. But President Perez believes that in the long run

all Venezuelans will benefit and prosper from reform. ^{Your} ^{VENEZUELA}

President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a bilateral trade and investment agreement -- a framework to resolve specific problems and to identify new areas of cooperation. ~~I believe we will one day sign a Free Trade Agreement.~~ \\\

C.A.P. has also made great strides in opening your economy to foreign investment. For example, the OPIC agreement signed last June is already enhancing U.S. investors' confidence in Venezuela. We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

But our concerns are broader than the merely bilateral. All nations will be winners if we successfully conclude the Uruguay

NEGOTIATOR

Round of GATT -- an agreement my trade minister justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

But producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. **And every player deserves a level playing field -- a fair chance to win. \ \ ** *COMPETE AND WIN FOR AND WINS MARKET SHARES.*

Certainly, the United States welcomes increased Venezuelan investment in our economy, investments like CITGO -- 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is one such example of creative thinking from Venezuela.

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If Venezuela can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become ^{one of} the greatest source for energy in the

world. ~~In time, you can guarantee a stable energy supply for the whole hemisphere -- a Western hemisphere self-sufficient in oil.~~ And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The subtle threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

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THREATENS A LARGE PART OF THE WORLD'S OIL RESERVES - ITS ECONOMIC LIVELIHOODS.

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another ^{TREASURE} resource is apparent, for all ^{the world to know.} to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. ^{You ARE} If left ~~unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country.~~ Though your official debt to my country is low, I stand ready to work with you to explore ways we can reduce ~~your debt~~ and protect the environment.

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of ^{FREEDOM AND} democracy -- ~~a new dawn~~ where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.)

A future ~~is dawning~~ where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

PROTECTING THE ENVIRONMENT CAN HAVE IMPORTANT ECONOMIC BENEFITS, AS WE ALL KNOW. TOURISM IS A CASE IN POINT. VENEZUELA HAS AN EXTRAORDINARY RANGE OF NATURAL ATTRACTIONS. PRESIDENT PEREZ WAS RECENTLY THE KEYNOTE SPEAKER AT OUR JOINTLY SPONSORED CONFERENCE ON TOURISM. THE EFFORTS LAUNCHED AT THAT CONFERENCE EMBODIED THE SPIRIT OF THE ENTERPRISE AGREEMENTS WORKING TOGETHER TO FACILITATE AND ENCOURAGE PRIVATE

Handwritten vertical note on the left margin: "The world to know."

Handwritten vertical note on the right margin: "Resource"

Handwritten initials in a red circle on the bottom right margin.

THE WHITE HOUSE

WASHINGTON

90 OCT 30 A10: 16
November 29, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: ROGER B. PORTER *RBP*

SUBJECT: Presidential Remarks: Venezuelan-American
Chamber of Commerce

Excellent speech. The remarks are well written and eloquently communicate how interdependent the Americas have become.

We have one recommendation from a policy standpoint. On page five, we suggest replacing the third paragraph with the following:

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a bilateral framework agreement on trade and investment -- a framework to resolve specific problems and to identify new areas of cooperation. It is a first step toward free and open trade throughout the Americas.

The original paragraph may in fact overpromise achievements that may or may not occur.

cc: James W. Cicconi

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
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GRAY	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((Acknowledgements))

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But I have to say, among the great sights of the Americas is your lovely city. As you know, my son Jeb worked here as a banker, and was a member of this distinguished Chamber of Commerce. So it is a delight to return to this great capital, so well known to the Bush family. \\\

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After all, Venezuela has always been a South American leader; and so has your president -- that farmer's son who inspired a great nation to put its shoulders to the wheel.

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((I know I always want to hear his views. In fact, this is our 7th meeting. No less important, C.A.P. knows that if we need to work something out, I'm just a phone call away. And believe me, when it comes to advancing the concerns of Venezuela, C.A.P. is anything but shy. \\\))

Our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the courageous friar las Casas to Thomas Jefferson, from the vision of Bolivar to that of Washington, our nations were born for freedom's sake.

So as we near the 500th anniversary of Christopher Columbus' monumental discovery, we are making a discovery of our own -- a new relationship between North and South.

From now on, we will speak -- not of a First World or a Third World -- but of our New World. \\\

From now on, we will drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are working together as many nations united by the common principle of democracy. We are working together as Americans. \\\

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. The sun is not setting in the West. It is a rising sun, a new dawn in the New World. \\\

On this new day, the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

It was, after all, here in Caracas that many of today's democratic leaders from across the continent found safe harbor. When Caracas looks south, you behold a continent in which all leaders have, for the first time, been chosen by their people.\\\

Of course, our work is not yet done. Cuba remains a lonely island of totalitarianism. And even in those countries where democracy is established, we are challenged to provide a better life -- or risk all we have achieved.

When John F. Kennedy made the first visit of a U.S. president to Venezuela, President Betancourt told him: "The mere exercise of the vote and the possibility of seeing civil and political rights guaranteed are not enough to satisfy the longing

4

for culture, for land, for housing, for a better life."

I agree. We have learned that a better life begins when we grant economic rights, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we empower people, not the bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that as the Cold War ends, the Americas are free as never before to focus on a new and lasting partnership.

I have just traveled more than 10,000 miles in the last week to forge such a partnership between North and South America. ((Report on meetings with Collor, Menem and Alywin.)) I have seen stadiums, once the sites of atrocity, return to the peaceful play of athletic competition. I have seen constitutions restored, and dictators replaced by men of the people. In short, I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not fear political cooperation, or deep economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, to lower debt, and increase investment and opportunity for all Americans.

President Perez is also acting as a good partner, strengthening economic ties by opening the Venezuelan economy to the free market. He is embarking on the difficult path of reform. Your President recognizes these are hard times for all Venezuelans. But President Perez believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a bilateral ^{FRAMEWORK AGREEMENT ON} trade and investment ~~agreement~~ -- a framework to resolve specific problems and to identify new areas of cooperation. ^{IT IS A FIRST STEP TOWARD FREE} ~~I believe we will one day sign a Free Trade Agreement.~~ ^{AND OPEN TRADE THROUGHOUT THE AMERICAS.} \\\

C.A.P. has also made great strides in opening your economy to foreign investment. For example, the OPIC agreement signed last June is already enhancing U.S. investors' confidence in Venezuela. We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

But our concerns are broader than the merely bilateral. All nations will be winners if we successfully conclude the Uruguay

Round of GATT -- an agreement my trade minister justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

But producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to win. \\\

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From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential. Nature has given you this blessing. But only wise leadership can allow this potential to benefit Venezuela.

If Venezuela can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become the greatest source for energy in the

world. In time, you can guarantee a stable energy supply for the whole hemisphere -- a Western hemisphere self-sufficient in oil. And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/28/90

ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

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VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
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HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

[Handwritten signature and date 11/29/90]

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

((Acknowledgements))

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A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

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WHITE HOUSE STAFFING MEMORANDUM

90 OCT 28 P4:33

DATE: 11/28/90 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

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SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
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RESPONSE:

No comments per Ed R -

James W. Cicconi
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 and Deputy to the Chief of Staff
 Ext. 2702

90 NOV 28 PM 8:27

Davis/Blymire
Title: Venez
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12:35 p.m., SATURDAY, DECEMBER 8, 1990**

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After all, Venezuela has always been a South American leader; and so has your president -- that farmer's son who inspired a great nation to put its shoulders to the wheel.

President Carlos Andres Perez is justly proud of his past successes, but boldly sets sail through uncharted waters. He makes the tough calls, but he does so because he has faith in the goodwill and common sense of the people who elected him.

But C.A.P. wants to do more than strengthen the democratic traditions of one country. He is a tireless promoter of universal liberty. And that is why he is respected and admired throughout the world. \\\

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Our working relationship as heads of state has been made possible by the technologies of commerce and trade. But something even more profound is at work here. The United States and Latin America are developing a new way of dealing with each other -- without the baggage of old anxieties and stereotypes. We are, at long last, working together in a spirit of mutual respect, for the greater good of the Americas.

This is only natural. Like your country, the United States won its liberty from European princes and powers. From the courageous friar las Casas to Thomas Jefferson, from the vision of Bolivar to that of Washington, our nations were born for freedom's sake.

So as we near the 500th anniversary of Christopher Columbus' monumental discovery, we are making a discovery of our own -- a new relationship between North and South.

From now on, we will speak -- not of a First World or a Third World -- but of our New World. \\

From now on, we will drop the rhetoric of fear, the misguided theories of dependency and protectionism, and speak the language of mutual respect and opportunity.

And most of all, we are working together as many nations united by the common principle of democracy. We are working together as Americans. \\\

Our nations are limited by boundaries, but the imagination and potential of our peoples are limitless. The sun is not setting in the West. It is a rising sun, a new dawn in the New World. \\\

On this new day, the compass of freedom will span the Americas, from the Bering Sea to the Straits of Magellan. And when that day comes, the world will know that no nation has been a stronger advocate of freedom than Venezuela.

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for culture, for land, for housing, for a better life."

I agree. We have learned that a better life begins when we grant economic rights, as well as political rights. A better life begins when we respect property rights, as well as civil rights; when we empower people, not the bureaucracies of the state or the privileges of a wealthy few. If we have learned anything, it is this: Economic and political liberty go hand in hand. \\\

This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig.\\ But it is first and foremost a lesson we must put to the test each day in our own hemisphere. So I am here today to demonstrate that as the Cold War ends, the Americas are free as never before to focus on a new and lasting partnership.

I have just traveled more than 10,000 miles in the last week to forge such a partnership between North and South America. ((Report on meetings with Collor, Menem and Alywin.)) I have seen stadiums, once the sites of atrocity, return to the peaceful play of athletic competition. I have seen constitutions restored, and dictators replaced by men of the people. In short, I have seen whole nations peacefully transformed.

And I have seen that when nations are free, they need not fear political cooperation, or deep economic ties. So it is only appropriate that I end my journey here, in Caracas, birthplace of the Liberator, to support the Bolivarian ideal of liberty and economic integration -- a partnership of the Americas.

The United States wants to be a good partner. And that is why I have proposed our Enterprise for the Americas Initiative to open doors to the free movement of goods and ideas between our countries. To work for a sound financial footing, to lower debt, and increase investment and opportunity for all Americans.

President Perez is also acting as a good partner, strengthening economic ties by opening the Venezuelan economy to the free market. He is embarking on the difficult path of reform. Your President recognizes these are hard times for all Venezuelans. But President Perez believes that in the long run all Venezuelans will benefit and prosper from reform. Your President will not be deterred or dissuaded from doing what is right. \\\

Already, trade between our countries has boomed. But more, much more, lies ahead. We are negotiating a bilateral trade and investment agreement -- a framework to resolve specific problems and to identify new areas of cooperation. I believe we will one day sign a Free Trade Agreement. \\\

C.A.P. has also made great strides in opening your economy to foreign investment. For example, the OPIC agreement signed last June is already enhancing U.S. investors' confidence in Venezuela. We have seen major joint undertakings, from the manufacture of the MEGAPULSE navigational system, to the provision of a new data processing communications system by AT&T.

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Round of GATT -- an agreement my trade minister justly calls the "Constitution of World Trade." Free and fair trade is a boon for all -- new markets for business; increased choices and lowered prices for consumers; higher incomes and more jobs for workers.

But producers, consumers and workers also have a lot to lose from protectionism -- protectionism not just between nations, but between blocs of nations. Today, more than \$1 trillion a year in world trade is not adequately covered by internationally agreed upon rules of fair play. And every player deserves a level playing field -- a fair chance to win. \\\

Certainly, the United States welcomes increased Venezuelan investment in our economy, investments like CITGO -- 10,000 gas stations in my country owned by your national oil company. And in your country, foreign investors are creating greater prospects of selling liquified natural gas to the world. The Cristobal Colon Liquified Natural Gas project now under consideration is one such example of creative thinking from Venezuela.

From the Bolivar Coastal Fields, to the Orinoco Tar Belt, to the natural gas fields in the northeast where Columbus first saw South America, this country is second only to Saudi Arabia in its energy potential. Nature has given you this blessing. But only wise leadership can allow this potential to benefit Venezuela.

If Venezuela can attract new investment from international capital markets to develop your vast, untapped resources; if you can find an economically feasible way to process heavy oil deposits; you will become the greatest source for energy in the

world. In time, you can guarantee a stable energy supply for the whole hemisphere -- a Western hemisphere self-sufficient in oil. And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The subtle threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year move through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

Just last November, we signed a bilateral money laundering agreement -- to sever the flow of cash from the back streets to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq is trying to control the market, and blackmail the world.

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. If left unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country. Though your official debt to my country is low, I stand ready to work with you to explore ways we can reduce your debt and protect the environment.

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- a new dawn where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity.

A future is dawning where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

THE WHITE HOUSE

WASHINGTON

90 OCT 29 P4: 03

November 29, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM:

JIM PINKERTON 

SUBJECT:

Venezuelan-American Chamber of Commerce

pg. 4, para. 3, line 1 "If we have learned anything, it is this: Economic and political liberty go hand in hand. ... This is a lesson we have been taught anew, by the people of Prague, Budapest and Leipzig."

It seems to us that this seems a natural place to mention the best-selling non-fiction author in Latin America, Hernando de Soto, and the profound lesson he has given both Latin American and the U.S. -- including this Administration's policies -- on the importance of property rights along with civil rights. It would certainly strike a sympathetic chord with this audience. Thus, here could be added something like:

"And we have learned this lesson too from such leading lights of Latin America as Hernando de Soto, the Peruvian economist, who found that without any centralized bureaucratic direction, the ordinary streetside entrepreneurs of Lima are producing wealth on a scale that rivals the economy officially-approved by the state bureaucracy."

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Document No.

194300

80 OCT 29 P 2: 57

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/28/90

ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 p.m. Thursday 11/29

SUBJECT: PRESIDENTIAL REMARKS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
(11/20 draft one)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any comments/recommendations directly to Chriss Winston by 4:00 p.m. on Thursday, 11/29, with a copy to my office. Thanks.

RESPONSE:

No Comment 11/29/90

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

Davis/Blymire
Title: Venez
Date: Nov. 20, 1990
Draft: One

**PRESIDENTIAL ADDRESS: VENEZUELAN-AMERICAN CHAMBER OF COMMERCE
12:35 p.m., SATURDAY, DECEMBER 8, 1990**

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to CW

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down

Davis/Blymire
Title: Venes
Date: Nov. 20, 1990
Part: One

90 OCT 28

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whole hemisphere -- a Western hemisphere self-sufficient in oil. And this will happen because Venezuela has energetic leadership above ground to match the potential energy down below. \\\

Your President and I also stand together at a time when all civilized nations are challenged. The subtle threat of drugs moves across our borders like shadows in the night. My country is the world's largest buyer of cocaine. Your neighbors are the world's largest suppliers. Little surprise, then, that as much as 80 tons of cocaine a year moves through Venezuela. But Carlos Andres Perez and I agree: There can be no compromise with this obscene traffic in human addiction and human lives. We are committed to nothing less than victory -- decisive victory over the drug lords. \\\

Just last November, we signed a bilateral money laundering agreement -- to sever the flow of cash from the back streets to the banks. President Perez and I are standing firm. We will win this war on drugs. \\\

Venezuela has already shown magnificent leadership in working with the world community to counter another, more obvious threat -- the aggression of Saddam Hussein. You acted resolutely and responsibly in denouncing Iraq's conquest of Kuwait in the United Nations. And, as a reliable supplier of oil, you have demonstrated leadership at a time when the dictator of Iraq is trying to control the market, and blackmail the world.

I applaud President Perez for his decisiveness. He has prevented suffering throughout the world, especially among the

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poorest of nations. This is nothing less than world statesmanship from Venezuela. \\\

I spoke of your great untapped resource below the ground. But another resource is apparent, for all to see. I am speaking of the forests of the Orinoco, the misty mountains of the Guyana Highlands, the timeless majesty of river and jungle. If left unspoiled, these natural vistas will bring millions of visitors and millions of dollars to your country. Though your official debt to my country is low, I stand ready to work with you to explore ways we can reduce your debt and protect the environment.

I have addressed many issues today, but of only one truth: In the Americas, we are many nations with a single destiny. We can make it a destiny of democracy -- where ordinary men and women decide who shall govern; a future in which economic competition is viewed not as a threat to privilege, but as the key to prosperity. ~~A new dawn for the Am~~

~~We envision~~ ^(A new Dawn) a future where commerce is free throughout the Americas. Where growing opportunity, the benefits of technology and greater affluence are shared by all. It is within our power to make this a hemisphere of democracy -- together, to make this half a world of freedom.

Thank you, and may God bless you all and the friendship between our two peoples. \\\

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