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**Record Group/Collection:** George H.W. Bush Presidential Records  
**Collection/Office of Origin:** Speechwriting, White House Office of  
**Series:** Speech File Draft Files  
**Subseries:** Chron File, 1989-1993

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**OA/ID Number:** 13543  
**Folder ID Number:** 13543-009

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**Folder Title:**  
Regional Reporters Budget Briefing, 10/3/90 [OA 5377]

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Stack:	Row:	Section:	Shelf:	Position:
<b>G</b>	<b>26</b>	<b>16</b>	<b>4</b>	<b>7</b>

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McGroarty/Dooley  
October 2, 1990  
6:30 pm  
[Regional]

PRESIDENTIAL REMARKS: REGIONAL REPORTERS BUDGET BRIEFING  
SOUTH LAWN  
OCTOBER 3, 1990  
10:15 a.m.

Welcome, all of you, to the White House. // I want to open today where I left off last night -- and reiterate how strongly I believe that passing the bipartisan budget agreement is imperative for America. //

Take a look at some of the strong reasons why we must support this agreement:

\*\* To begin with, it is balanced -- and it is fair. Everyone shares the burden -- but that's the way it ought to be. //

\*\* This agreement delivers the biggest deficit cuts -- ever. In the next 5 years, we'll cut a half-a-trillion dollar chunk out of the federal deficit. // Proof positive we're serious about bringing this deficit under control.

\*\* This agreement delivers the largest entitlement cuts -- ever. \$120 billion dollars between now and 1995. No smoke -- no mirrors: just real cuts. ///

I know plenty of people out there will say, "We've heard this one before." I know the American people -- and I know they've had it up to here with promises. ///

\*\* Well, this time, it's for real -- because this budget-cutting package contains the toughest enforcement mechanisms --

ever. // This agreement puts us on the pay-as-you-go-plan -- and handcuffs the high-spenders. //

That's right -- Congress is going to have to cut up the credit cards. // For every new program or added expenditure, it's going to have to make an equal cut somewhere else. //

And if -- at some time in the future -- those old bad habits get the upper hand again, and the urge to overspend returns, there's a surprise in store: built into every line-item and every budget program -- automatic cuts kick in, to bring that part of the budget back into line. //

\*\* Everyone here knows that this plan is the product of eight long hard months of negotiation -- and compromise. No one was in a position to dictate terms. No one got everything they wanted. But the plan we've hammered out is balanced, fair -- and above all, it is our last, best chance to bring this deficit under control. ///

As I said last night to the cynics and the critics out there: You can pick this package apart -- but you can't put a better package together. ///

Tomorrow, Congress meets. Today, I call on the members of the House and Senate to cast their vote for this budget plan. Prove to the American people that we can solve this deficit problem -- and put this Nation on the path to long-term economic health. ///

With that said, I'll stop here, and take your questions.

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