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# FOIA MARKER

**This is not a textual record. This is used as an administrative marker by the George Bush Presidential Library Staff.**

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**Record Group/Collection:** George H.W. Bush Presidential Records  
**Collection/Office of Origin:** Speechwriting, White House Office of  
**Series:** Speech File Draft Files  
**Subseries:** Chron File, 1989-1993

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**OA/ID Number:** 13542  
**Folder ID Number:** 13542-002

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**Folder Title:**  
George Voinovich Fundraiser 9/27/90 (Cleveland) [OA 5377]



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Stack:	Row:	Section:	Shelf:	Position:
<b>G</b>	<b>26</b>	<b>16</b>	<b>4</b>	<b>6</b>

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THE WHITE HOUSE  
WASHINGTON

September 24, 1990

MEMORANDUM FOR THE PRESIDENT

THROUGH:           CHRISS WINSTON *W*  
FROM:               DAN MCGROARTY *DMG*  
SUBJECT:            GEORGE VOINOVICH FUNDRAISER -- CLEVELAND

I.    SUMMARY

On Thursday, September 27, at noon, you will address a fundraiser for George Voinovich at the Tower City Plaza Hotel in Cleveland, Ohio. George Voinovich will introduce you. Also on the dais will be: Lt. Governor candidate, Congressman Mike DeWine; and Art Modell, owner of the Cleveland Browns.

II.   DISCUSSION

The remarks (13 minutes/teleprompter) discuss Voinovich's strong record in Ohio, the Persian Gulf situation, and they stress the urgency for reaching a budget agreement -- especially one that includes provisions for continued economic growth.

# # #

McGroarty/Dooley  
September 24, 1990  
8:30 pm  
[CLEVELAND]

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

Thank you, George, for those kind words. And my thanks to all of you for this warm welcome.

[Introductory acknowledgements.] I'm delighted to be here with {Members of the Ohio Congressional delegation}. / With one of the best-known men in Northern Ohio, Art Modell, owner of the Cleveland Browns. /

[[I don't know how well the Browns will do this year -- but I can tell you one thing: The way those Cleveland fans throw dog biscuits out onto the field, the Browns are Millie's favorite team. //]]

It's great to be back here in Cleveland -- capitol city of the North Coast -- to show my support for one of the real stand-outs up on Capitol Hill, // a man who has been a strong and effective advocate for Ohio in Washington and is now ready to serve this state as Ohio's next Lieutenant Governor: Mike DeWine. ///

And, of course -- center stage -- there's the man who lead this city's comeback. // The man who's served with distinction in a career that spans three decades in elective office. // The

next Governor of the Buckeye state, // Cleveland's own: George Voinovich. //

[[I'm always a little leery about having George and me at the same event. Don't want the audience to suffer from charisma overdose. //]] [[But George and I won't speak long. We realize you can only stand so much excitement. //]]

[[Cleveland may be the home to the Rock and Roll Hall of Fame, but let me tell you: come November 6th, George Voinovich is going to make the opposition shake, rattle and roll. //]]

You can count on George Voinovich to lead the way -- to make Ohio one of the great path-breaking states in the 1990s. // In Ohio's cities and towns: where crime and drugs breed fear and violence, and threaten our sense of community. // In Ohio's schools: George Voinovich knows as well as I do that the key to competitiveness tomorrow is in our classrooms today. //

George Voinovich will bring the same drive and determination -- the same intelligence and integrity -- to the Ohio State House that he brought to Cleveland's City Hall. //

The people of Ohio can count on George Voinovich -- Governor Voinovich -- to create a climate for growth. To work with the business community to help the Ohio economy adapt and advance, attract new businesses and create new jobs. To help the Ohio entrepreneur realize his dreams. //

Take a look at this man's track record right here in Cleveland -- the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s. // The bottom line

is beyond doubt: George Voinovich has developed a formula for success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in hand. ///

Four short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: Members of Congress, which have exempted itself and its staff from the toughest sequester rules. //

For the rest of us, here's what that sequester will mean: For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the cancellation of many scheduled flights. And think about what that means for the American air traveller: a substantial increase in flight delays. //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

Let me say right now: I've made a good-faith effort to reach a sound and sensible budget agreement. // Back in June when the talks bogged down, I put it all on the table -- even taxes -- and I took the heat. // In July, when both sides pledged to put forward a budget plan -- the other side delayed. We delivered. // For 144 days, time and again, we made the extra effort -- and the other side said, "It's still your move." //

Well, it's not our move anymore. //

If and when the axe falls -- Congress will be held accountable. //

But the threat of sequester doesn't change the fact that the fundamental test of any agreement is whether it sustains conditions for continued economic growth. //

That's why I've called on Congress to build a package of pro-growth incentives into a budget agreement. And yes -- that's why I will continue to push hard for a capital gains tax cut. //

We need to cut the capital gains tax to stay competitive to continue to create American jobs. // Right now, the U.S. taxes capital gains at a rate of as high as 33% -- and that's far too high. //

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate on stock is less than 2%. //

I'm a great believer in the American worker. Give us the chance, and we can out-think, out-produce and out-compete any workers, anywhere. // But we know it's getting tougher -- in an economy that grows more global every day. And in this competitive environment, our current tax rate on capital gains is a ball and chain on the American economy. //

The critics up on Capitol Hill have twisted the capital gains debate into a contest between rich and poor. I say: Let them play the politics of envy -- while we create jobs, growth and expanded opportunity for all Americans. //

More than two weeks ago, I set a deadline of September 28th for a straight vote -- up-or-down -- on a 5-year, \$500 billion dollar deficit reduction package. // Now that deadline's one day away. // Tomorrow is Congress' day of reckoning. //

So today I say to Congress: Keep the lights burning up on Capitol Hill if you have to -- but before that deadline passes tomorrow night -- put it to a vote. No quick fix -- no deal to delay these difficult budget decisions until after the election.

Prove to the American people once and for all we can deal with this deficit. ///

Reaching agreement is critical. We simply cannot fail to put our fiscal house in order. Especially, now -- with the challenge we face in the Persian Gulf. //

Let me speak for a moment about what this crisis is all about: When Iraq crossed over the Kuwaiti border -- when Saddam Hussein set out to erase the existence of a sovereign nation that posed no threat to his own -- he set in motion what is really the first test of this new post-war era. //

The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC John Brickley -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant John Kinton -- a 3-sport athlete from Cleveland's

Collinwood High -- or, as he's now called, "Tiffany" -- as in "breakfast at Tiffany's." Sergeant Kinton's tent kitchen serves up some of the best pancakes and scrambled eggs in Saudi Arabia. A little bit of home -- out in the sand and hot sun. //

These two men -- all our soldiers, sailors, airmen and marines -- deserve every ounce of our support. // And with them in mind, I want to add one thing more -- a message to all Ohioans as November 6th draws near. / Right now, in the sands of Saudi Arabia, the young men and women of our Armed Services are teaching us a lesson about what it means to love liberty -- the precious freedom that gives America its meaning. / I urge every citizen -- in Cleveland, and all across Ohio: get out and vote. Don't take democracy for granted. ///

Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for Mike DeWine, and for the man I'm sure is well on his way to the State House -- your next Governor: George Voinovich. /// May God bless the great State of Ohio.

# # #

Written form to  
Comments follow

Brett Coleson - NSC 307

## 1. George Voinovich - Akron

✓ p. 4 ¶ 3 last line

"100 days" → 62 days

✓ p. 6 ¶ 2 ... say ↓ when the job ...  
say as soon as possible and when.

## 2. Lynn for Senate

p. 3 ¶ 1 ... almost 100 days ...  
62

WHITE HOUSE STAFFING MEMORANDUM

7581

DATE: 9/24/90

ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY 9/24

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	<u>CARNEY</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 5:00 TODAY, with a copy to my office. Thank you.

RESPONSE:

September 25, 1990

FOR CHRISS WINSTON

The NSC staff concurs with the attached remarks with comment as noted.

*Brent Scowcroft*  
BRENT SCOWCROFT

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

cc: James W. Cicconi

90 SEP 24 P 2 : 36

RECEIVED

50 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
1:30 pm  
[CLEVELAND]

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CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
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And, of course -- center stage -- there's the man who lead this city's comeback. // The man who's served with distinction in a career that spans three decades in elective office. // The next Governor of the Buckeye state, // Cleveland's own: George Voinovich. //

weak

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# # #

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
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**RESPONSE:**

OK  
9/24/90

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Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

90 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
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The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC **John Brickley** -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant **John Kinton** -- a 3-sport athlete from Cleveland's

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Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for **Mike DeWine**, and for the man I'm sure is well on his way to the State House -- your next Governor: **George Voinovich.** /// May God bless the great state of Ohio.

# # #

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: -----

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SUBJECT: SEPTEMBER 27, 1990

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	CARNEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

THE WHITE HOUSE

WASHINGTON

90 SEP 24 PM 9:37

September 24, 1990

MEMORANDUM FOR THE PRESIDENT

THROUGH:           CHRISS WINSTON *W*  
FROM:               DAN MCGROARTY *DMG*  
SUBJECT:            GEORGE VOINOVICH FUNDRAISER -- CLEVELAND

I.    SUMMARY

On Thursday, September 27, at noon, you will address a fundraiser for George Voinovich at the Tower City Plaza Hotel in Cleveland, Ohio. George Voinovich will introduce you. Also on the dais will be: Lt. Governor candidate, Congressman Mike DeWine; and Art Modell, owner of the Cleveland Browns.

II.   DISCUSSION

The remarks (13 minutes/teleprompter) discuss Voinovich's strong record in Ohio, the Persian Gulf situation, and they stress the urgency for reaching a budget agreement -- especially one that includes provisions for continued economic growth.

# # #

McGroarty/Dooley  
September 24, 1990  
8:30 pm  
[CLEVELAND]

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

Thank you, George, for those kind words. And my thanks to all of you for this warm welcome.

[Introductory acknowledgements.] I'm delighted to be here with {Members of the Ohio Congressional delegation}. / With one of the best-known men in Northern Ohio, Art Modell, owner of the Cleveland Browns. /

[[I don't know how well the Browns will do this year -- but I can tell you one thing: The way those Cleveland fans throw dog biscuits out onto the field, the Browns are Millie's favorite team. //]]

It's great to be back here in Cleveland -- capitol city of the North Coast -- to show my support for one of the real stand-outs up on Capitol Hill, // a man who has been a strong and effective advocate for Ohio in Washington and is now ready to serve this state as Ohio's next Lieutenant Governor: Mike DeWine. ///

And, of course -- center stage -- there's the man who lead this city's comeback. // The man who's served with distinction in a career that spans three decades in elective office. // The

next Governor of the Buckeye state, // Cleveland's own: George Voinovich. //

[[I'm always a little leery about having George and me at the same event. Don't want the audience to suffer from charisma overdose. //]] [[But George and I won't speak long. We realize you can only stand so much excitement. //]]

[[Cleveland may be the home to the Rock and Roll Hall of Fame, but let me tell you: come November 6th, George Voinovich is going to make the opposition shake, rattle and roll. //]]

You can count on George Voinovich to lead the way -- to make Ohio one of the great path-breaking states in the 1990s. // In Ohio's cities and towns: where crime and drugs breed fear and violence, and threaten our sense of community. // In Ohio's schools: George Voinovich knows as well as I do that the key to competitiveness tomorrow is in our classrooms today. //

George Voinovich will bring the same drive and determination -- the same intelligence and integrity -- to the Ohio State House that he brought to Cleveland's City Hall. //

The people of Ohio can count on George Voinovich -- Governor Voinovich -- to create a climate for growth. To work with the business community to help the Ohio economy adapt and advance, attract new businesses and create new jobs. To help the Ohio entrepreneur realize his dreams. //

Take a look at this man's track record right here in Cleveland -- the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s. // The bottom line

is beyond doubt: George Voinovich has developed a formula for success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in hand. ///

Four short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: Members of Congress, which have exempted itself and its staff from the toughest sequester rules. //

For the rest of us, here's what that sequester will mean:

For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the cancellation of many scheduled flights. And think about what that means for the American air traveller: a substantial increase in flight delays. //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

Let me say right now: I've made a good-faith effort to reach a sound and sensible budget agreement. // Back in June when the talks bogged down, I put it all on the table -- even taxes -- and I took the heat. // In July, when both sides pledged to put forward a budget plan -- the other side delayed. We delivered. // For 144 days, time and again, we made the extra effort -- and the other side said, "It's still your move." //

Well, it's not our move anymore. //

If and when the axe falls -- Congress will be held accountable. //

But the threat of sequester doesn't change the fact that the fundamental test of any agreement is whether it sustains conditions for continued economic growth. //

That's why I've called on Congress to build a package of pro-growth incentives into a budget agreement. And yes -- that's why I will continue to push hard for a capital gains tax cut. //

We need to cut the capital gains tax to stay competitive to continue to create American jobs. // Right now, the U.S. taxes capital gains at a rate of as high as 33% -- and that's far too high. //

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate on stock is less than 2%. //

I'm a great believer in the American worker. Give us the chance, and we can out-think, out-produce and out-compete any workers, anywhere. // But we know it's getting tougher -- in an economy that grows more global every day. And in this competitive environment, our current tax rate on capital gains is a ball and chain on the American economy. //

The critics up on Capitol Hill have twisted the capital gains debate into a contest between rich and poor. I say: Let them play the politics of envy -- while we create jobs, growth and expanded opportunity for all Americans. //

More than two weeks ago, I set a deadline of September 28th for a straight vote -- up-or-down -- on a 5-year, \$500 billion dollar deficit reduction package. // Now that deadline's one day away. // Tomorrow is Congress' day of reckoning. //

So today I say to Congress: Keep the lights burning up on Capitol Hill if you have to -- but before that deadline passes tomorrow night -- put it to a vote. No quick fix -- no deal to delay these difficult budget decisions until after the election.

Prove to the American people once and for all we can deal with this deficit. ///

Reaching agreement is critical. We simply cannot fail to put our fiscal house in order. Especially, now -- with the challenge we face in the Persian Gulf. //

Let me speak for a moment about what this crisis is all about: When Iraq crossed over the Kuwaiti border -- when Saddam Hussein set out to erase the existence of a sovereign nation that posed no threat to his own -- he set in motion what is really the first test of this new post-war era. //

The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC John Brickley -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant John Kinton -- a 3-sport athlete from Cleveland's

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These two men -- all our soldiers, sailors, airmen and marines -- deserve every ounce of our support. // And with them in mind, I want to add one thing more -- a message to all Ohioans as November 6th draws near. / Right now, in the sands of Saudi Arabia, the young men and women of our Armed Services are teaching us a lesson about what it means to love liberty -- the precious freedom that gives America its meaning. / I urge every citizen -- in Cleveland, and all across Ohio: get out and vote. Don't take democracy for granted. ///

Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for Mike DeWine, and for the man I'm sure is well on his way to the State House -- your next Governor: George Voinovich. /// May God bless the great State of Ohio.

# # #

THE WHITE HOUSE

WASHINGTON

September 24, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: ROGER B. PORTER *RBP*

SUBJECT: Presidential Remarks: Voinovich Fundraiser,  
Cleveland

Solid set of remarks. At the bottom of page four, capital gains are taxed at different rates, with the highest rate being 33%. On page five, Japan's capital gains rate on stock is less than 2%, but their rate on real estate for example, is much higher.

We have noted additional comments on the attached draft. If you have any questions or I can help in any other way, please let me know.

cc: James W. Cicconi

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION FYI			ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	<u>CARNEY</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 5:00 TODAY, with a copy to my office. Thank you.

**RESPONSE:**

**James W. Cicconi**  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

90 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
1:30 pm  
[CLEVELAND]

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CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

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success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help OUR COUNTRY AND THIS state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in sight. ///

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We need to cut the capital gains tax to stay competitive. // Right now, the U.S. taxes capital gains at a rate of ~~28%~~ --

-- and that's far too high. //

AS HIGH AS 33%

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate <sup>LOW STOCK</sup> is less than 2%. //

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# # #



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503



**NOTICE:**

Enclosed are comments from staff members of the Office of Management and Budget (OMB). Such comments do not necessarily represent the official position of the Director of OMB or of the Office of Management and Budget. If you wish to have the Director's personal comments, please let me know -- and contact me if you have any questions.

A handwritten signature in black ink, appearing to read "James C. Mufr", is written over the typed name.

James C. Mufr  
Associate Director for  
Legislative Reference  
and Administration

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	<u>CARNEY</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

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**RESPONSE:**

*See comments*

**James W. Cicconi**  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

90 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
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Take a look at this man's track record right here in Cleveland -- the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s. // The bottom line is beyond doubt: George Voinovich has developed a formula for

success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in sight. ///

Three short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

*Howard  
4/16/57*

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: Congress, which has exempted itself and its staff from the toughest sequester rules. //

For the rest of us, here's what that sequester will mean:

For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the cancellation of numerous scheduled flights closing of more than 100 air traffic control towers. And think

about what that means for the American air traveller: an a substantial increase in flight delays of as much as 600 percent. //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

*factually accurate for 1st 15 days could verify how many homes would be closed. 600% based on a year projection*

*Hall  
4/3/20*

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

Let me say right now: I've made a good-faith effort to reach a sound and sensible budget agreement. // Back in June when the talks bogged down, I put it all on the table -- even taxes -- and I took the heat. // In July, when both sides pledged to put forward a budget plan -- the other side delayed. We delivered. // For 144 days, time and again, we made the extra effort -- and the other side said, "It's still your move." //

Well, it's not our move anymore. //

If and when the axe falls -- Congress will be held accountable. //

But the threat of sequester doesn't change the fact that the fundamental test of any agreement is whether it sustains conditions for continued economic growth. //

That's why I've called on Congress to build a package of pro-growth incentives into a budget agreement. And yes -- that's why I will continue to push hard for a capital gains tax cut. //

We need to cut the capital gains tax to stay competitive. // Right now, the U.S. taxes capital gains at a rate of 28% -- and that's far too high. //

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate is less than 2%. //

I'm a great believer in the American worker. Give us the chance, and we can out-think, out-produce and out-compete any workers, anywhere. // But we know it's getting tougher -- in an economy that grows more global every day. And in this competitive environment, our current tax rate on capital gains is a ball and chain on the American economy. //

The critics up on Capitol Hill have twisted the capital gains debate into a contest between rich and poor. I say: Let them play the politics of envy. Let them create class warfare - - while we create jobs, growth and expanded opportunity for all Americans. //

More than two weeks ago, I set a deadline of September 28th for a straight vote -- up-or-down -- on a 5-year, \$500 billion dollar deficit reduction package. // Now that deadline's one day away. // Tomorrow is Congress' day of reckoning. //

So today I say to Congress: Keep the lights burning up on Capitol Hill if you have to -- but before that deadline passes tomorrow night -- put it to a vote. No quick fix -- no deal to delay these difficult budget decisions until after the election.

Prove to the American people once and for all we can deal with this deficit. ///

Reaching agreement is critical. We simply cannot fail to put our fiscal house in order. Especially, now -- with the challenge we face in the Persian Gulf. //

Let me speak for a moment about what this crisis is all about: When Iraq crossed over the Kuwaiti border -- when Saddam Hussein set out to erase the existence of a sovereign nation that posed no threat to his own -- he set in motion what is really the first test of this new post-war era. //

The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC **John Brickley** -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant **John Kinton** -- a 3-sport athlete from Cleveland's

Collinwood High -- or, as he's now called, "Tiffany" -- as in "breakfast at Tiffany's." Sergeant Kinton's tent kitchen serves up some of the best pancakes and scrambled eggs in Saudi Arabia. A little bit of home -- out in the sand and hot sun. //

These <sup>Two?</sup> three men -- all our soldiers, sailors, airmen and marines -- deserve every ounce of our support. // And with them in mind, I want to add one thing more -- a message to all Ohioans as November 6th draws near. / Right now, in the sands of Saudi Arabia, the young men and women of our Armed Services are teaching us a lesson about what it means to love liberty -- the precious freedom that gives America its meaning. / I urge every citizen -- in Cleveland, and all across Ohio: get out and vote. Don't take democracy for granted. ///

Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for **Mike DeWine**, and for the man I'm sure is well on his way to the State House -- your next Governor: **George Voinovich.** /// May God bless the great state of Ohio.

# # #

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION FYI			ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	<u>CARNEY</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 5:00 TODAY, with a copy to my office. Thank you.

**RESPONSE:**

*See Comments. Thanks.  
Holly Williamson  
9-24-90*

**James W. Cicconi**  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

50 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
1:30 pm  
[CLEVELAND]

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

Thank you, George, for those kind words. And my thanks to all of you for this warm welcome.

[Introductory acknowledgements.] I'm delighted to be here with {Members of the Ohio Congressional delegation}. / With one of the best-known men in Northern Ohio, Art Modell, owner of the Cleveland Browns. /

[[I don't know how well the Browns will do this year -- but I can tell you one thing: The way those Cleveland fans throw dog biscuits out onto the field, the Browns are Millie's favorite team. //]]

It's great to be back here in Cleveland -- capitol city of the North Coast -- to show my support for one of the real stand-outs up on Capitol Hill, // the man who's ready to serve this state as Ohio's next Lieutenant Governor: Mike DeWine. ///

And, of course -- center stage -- there's the man who lead this city's comeback. // The man who's served with distinction in a career that spans three decades in elective office. // The next Governor of the Buckeye state, // Cleveland's own: George Voinovich. //

[[I'm always a little leery about having George and <sup>me</sup> I at the same event. Don't want the audience to suffer from charisma overdose. //]] [[But George and I won't speak long. We realize you can only stand so much excitement. //]]

[[Cleveland may be the home to the Rock and Roll Hall of Fame, but let me tell you: come November 6th, George Voinovich is going to make the opposition **shake, rattle and roll.** //]]

You can count on George Voinovich to lead the way -- to make Ohio one of the great path-breaking states in the 1990s. // In Ohio's cities and towns: where crime and drugs breed fear and violence, and threaten our sense of community. // In Ohio's schools: George Voinovich knows as well as I do that the key to competitiveness tomorrow is in our classrooms today. //

George Voinovich will bring the same **drive and determination** -- the same **intelligence and integrity** -- to the Ohio State House that he brought to Cleveland's City Hall. //

The people of Ohio can count on George Voinovich -- **Governor Voinovich** -- to create a climate for growth. To work with the business community to help the Ohio economy adapt and advance, attract new businesses. To help the Ohio entrepreneur realize his dreams. //

Take a look at this man's track record right here in Cleveland -- the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s. // The bottom line is beyond doubt: George Voinovich has developed a formula for

success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in sight. ///

Three short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: Congress, which has exempted itself and its staff from the toughest sequester rules. //

For the rest of us, here's what that sequester will mean: For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the closing of more than 100 air traffic control towers. And think about what that means for the American air traveller: an increase in flight delays of as much as 600 percent. //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

OCA defers to OMB on these #15 in all the political speeches we've cleared today. If you need further info. from us, we'd be glad to help.

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

Let me say right now: I've made a good-faith effort to reach a sound and sensible budget agreement. // **Back in June** when the talks bogged down, I put it all on the table -- even taxes -- and I took the heat. // **In July**, when both sides pledged to put forward a budget plan -- the other side delayed. We delivered. // For 144 days, time and again, we made the extra effort -- and the other side said, "It's still your move." //

Well, it's not our move anymore. //

If and when the axe falls -- Congress will be held accountable. //

But the threat of sequester doesn't change the fact that the fundamental test of any agreement is whether it sustains conditions for continued economic growth. //

That's why I've called on Congress to build a package of pro-growth incentives into a budget agreement. And yes -- that's why I will continue to push hard for a capital gains tax cut. //

We need to cut the capital gains tax to stay competitive. // Right now, the U.S. taxes capital gains at a rate of 28% -- and that's far too high. //

✓  
(Treasury)  
Capital Gains  
Tax is not  
the only  
issue  
unresolved.  
Another big problem  
is the Democrats won't ~~all~~ make  
the spending cuts necessary.

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate is less than 2%. //

I'm a great believer in the American worker. Give us the chance, and we can out-think, out-produce and out-compete any workers, anywhere. // But we know it's getting tougher -- in an economy that grows more global every day. And in this competitive environment, our current tax rate on capital gains is a ball and chain on the American economy. //

The critics up on Capitol Hill have twisted the capital gains debate into a contest between rich and poor. I say: Let them play the politics of envy. Let them create class warfare - - while we create jobs, growth and expanded opportunity for all Americans. //

More than two weeks ago, I set a deadline of September 28th for a straight vote -- up-or-down -- on a 5-year, \$500 billion dollar deficit reduction package. // Now that deadline's one day away. // Tomorrow is Congress' day of reckoning. //

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Prove to the American people once and for all we can deal with this deficit. ///

Reaching agreement is critical. We simply cannot fail to put our fiscal house in order. Especially, now -- with the challenge we face in the Persian Gulf. //

Let me speak for a moment about what this crisis is all about: When Iraq crossed over the Kuwaiti border -- when Saddam Hussein set out to erase the existence of a sovereign nation that posed no threat to his own -- he set in motion what is really the first test of this new post-war era. //

The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC John Brickley -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant John Kinton -- a 3-sport athlete from Cleveland's

Collinwood High -- or, as he's now called, "Tiffany" -- as in "breakfast at Tiffany's." Sergeant Kinton's tent kitchen serves up some of the best pancakes and scrambled eggs in Saudi Arabia. A little bit of home -- out in the sand and hot sun. //

These three men -- all our soldiers, sailors, airmen and marines -- deserve every ounce of our support. // And with them in mind, I want to add one thing more -- a message to all Ohioans as November 6th draws near. / Right now, in the sands of Saudi Arabia, the young men and women of our Armed Services are teaching us a lesson about what it means to love liberty -- the precious freedom that gives America its meaning. / I urge every citizen -- in Cleveland, and all across Ohio: get out and vote. Don't take democracy for granted. ///

Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for **Mike DeWine**, and for the man I'm sure is well on his way to the State House -- your next Governor: **George Voinovich.** /// May God bless the great state of Ohio.

# # #

~~6218~~  
6218

Document No. 176913

### WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90

ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input checked="" type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	CARNEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 5:00 TODAY, with a copy to my office. Thank you.

RESPONSE:

*Please see comments*

*9/24/90*

*Note that budget reference may need to be revised.*

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

McGroarty/Dooley  
September 24, 1990  
1:30 pm  
[CLEVELAND]

90 SEP 24 PM 2:03

*Congressman Ralph  
McGroarty*

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

Thank you, George, for those kind words. And my thanks to  
all of you for this warm welcome.

[Introductory acknowledgements.] I'm delighted to be here  
with ~~Members of the Ohio Congressional delegation.~~ / With one  
of the best-known men in Northern Ohio, Art Modell, owner of the  
Cleveland Browns. /

[[I don't know how well the Browns will do this year -- but  
I can tell you one thing: The way those Cleveland fans throw dog  
biscuits out onto the field, the Browns are Millie's favorite  
team. //]]

It's great to be back here in Cleveland -- capitol city of  
the North Coast -- to show my support for one of the real stand-  
outs up on Capitol Hill, // ~~the man who's~~ ready to serve this  
state as Ohio's next Lieutenant Governor: Mike DeWine. ///

And, of course -- center stage -- there's the man who lead  
this city's comeback. // The man who's served with distinction  
in a career that spans three decades in elective office. // The  
next Governor of the Buckeye state, // Cleveland's own: George  
Voinovich. //

*a man who has been a strong*

*and effective advocate for Ohio  
~~is~~ in Washington and is now*

2

[[I'm always a little leery about having George and I at the same event. Don't want the audience to suffer from charisma overdose. //]] [[But George and I won't speak long. We realize you can only stand so much excitement. //]]

[[Cleveland may be the home to the Rock and Roll Hall of Fame, but let me tell you: come November 6th, George Voinovich is going to make the opposition shake, rattle and roll. //]]

You can count on George Voinovich to lead the way -- to make Ohio one of the great path-breaking states in the 1990s. // In Ohio's cities and towns: where crime and drugs breed fear and violence, and threaten our sense of community. // In Ohio's schools: George Voinovich knows as well as I do that the key to competitiveness tomorrow is in our classrooms today. //

George Voinovich will bring the same drive and determination -- the same intelligence and integrity -- to the Ohio State House that he brought to Cleveland's City Hall. //

The people of Ohio can count on George Voinovich -- Governor Voinovich -- to create a climate for growth. To work with the business community to help the Ohio economy adapt and advance, attract new businesses. To help the Ohio entrepreneur realize his dreams. //

Take a look at this man's track record right here in Cleveland -- the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s. // The bottom line is beyond doubt: George Voinovich has developed a formula for

success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in <sup>hand</sup>sight. ///

Three short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: Congress, which <sup>have</sup> ~~has~~ <sup>themselves</sup> ~~exempted itself and its staff~~ from the toughest sequester rules. //

*Members of*

*NOT SO*

For the rest of us, here's what that sequester will mean:

For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the closing of more than 100 air traffic control towers. And think about what that means for the American air traveller: an increase in flight delays of as much as 600 percent. //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

STAFF COVERED  
(check with OMB to confirm)

4

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

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We need to cut the capital gains tax to stay competitive. // Right now, the U.S. taxes capital gains at a rate of 28% -- and that's far too high. //

2. *appropriateness depends on developments.*

5

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate is less than 2%. //

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6

Prove to the American people once and for all we can deal with this deficit. ///

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The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

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Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC John Brickley -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant John Kinton -- a 3-sport athlete from Cleveland's

7

Collinwood High -- or, as he's now called, "Tiffany" -- as in "breakfast at Tiffany's." Sergeant Kinton's tent kitchen serves up some of the best pancakes and scrambled eggs in Saudi Arabia. A little bit of home -- out in the sand and hot sun. //

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Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for Mike DeWine, and for the man I'm sure is well on his way to the State House -- your next Governor: George Voinovich. /// May God bless the great ~~S~~ state of Ohio.

\* # #

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<del>ROGERS</del>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	CARNEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:  
Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 5:00 TODAY, with a copy to my office. Thank you.

RESPONSE:  
OK - See P. 3

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

90 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
1:30 pm  
[CLEVELAND]

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

Thank you, George, for those kind words. And my thanks to all of you for this warm welcome.

[Introductory acknowledgements.] I'm delighted to be here with {Members of the Ohio Congressional delegation}. / With one of the best-known men in Northern Ohio, Art Modell, owner of the Cleveland Browns. /

[[I don't know how well the Browns will do this year -- but I can tell you one thing: The way those Cleveland fans throw dog biscuits out onto the field, the Browns are Millie's favorite team. //]]

It's great to be back here in Cleveland -- capitol city of the North Coast -- to show my support for one of the real stand-outs up on Capitol Hill, // the man who's ready to serve this state as Ohio's next Lieutenant Governor: Mike DeWine. ///

And, of course -- center stage -- there's the man who lead this city's comeback. // The man who's served with distinction in a career that spans three decades in elective office. // The next Governor of the Buckeye state, // Cleveland's own: George Voinovich. //

✓  
 [[I'm always a little leery about having George and I at the same event. Don't want the audience to suffer from charisma overdose. //]] [[But George and I won't speak long. We realize you can only stand so much excitement. //]]

DOPEZ  
 [[Cleveland may be the home to the Rock and Roll Hall of Fame, but let me tell you: come November 6th, George Voinovich is going to make the opposition **shake, rattle and roll.** //]]

You can count on George Voinovich to lead the way -- to make Ohio one of the great path-breaking states in the 1990s. // In Ohio's cities and towns: where crime and drugs breed fear and violence, and threaten our sense of community. // In Ohio's schools: George Voinovich knows as well as I do that the key to competitiveness tomorrow is in our classrooms today. //

George Voinovich will bring the same **drive and determination** -- the same **intelligence and integrity** -- to the Ohio State House that he brought to Cleveland's City Hall. //

The people of Ohio can count on George Voinovich -- **Governor Voinovich** -- to create a climate for growth. To work with the business community to help the Ohio economy adapt and advance, attract new businesses. To help the Ohio entrepreneur realize his dreams. //

Take a look at this man's track record right here in Cleveland -- the way he **retooled this proud smokestack city to meet the high-tech challenges of the 1990s.** // The bottom line is beyond doubt: George Voinovich has developed a formula for

success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in sight. ///

Three short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: Congress, which has exempted itself and its staff from the toughest sequester rules. //

For the rest of us, here's what that sequester will mean: For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the closing of more than 100 air traffic control towers. And think about what that means for the American air traveller: an increase in flight delays of as much as 600 percent. //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

*This is a great idea*

*If it is true we should talk about all the town "Fairness"*

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

Let me say right now: I've made a good-faith effort to reach a sound and sensible budget agreement. // **Back in June** when the talks bogged down, I put it all on the table -- even taxes -- and I took the heat. // **In July**, when both sides pledged to put forward a budget plan -- the other side delayed. We delivered. // For 144 days, time and again, we made the extra effort -- and the other side said, "It's still your move." //

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If and when the axe falls -- Congress will be held accountable. //

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That's why I've called on Congress to build a package of pro-growth incentives into a budget agreement. And yes -- that's why I will continue to push hard for a capital gains tax cut. //

We need to cut the capital gains tax to stay competitive. // Right now, the U.S. taxes capital gains at a rate of 28% -- and that's far too high. //

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate is less than 2%. //

I'm a great believer in the American worker. Give us the chance, and we can out-think, out-produce and out-compete any workers, anywhere. // But we know it's getting tougher -- in an economy that grows more global every day. And in this competitive environment, our current tax rate on capital gains is a ball and chain on the American economy. //

The critics up on Capitol Hill have twisted the capital gains debate into a contest between rich and poor. I say: Let them play the politics of envy. Let them create class warfare - - while we create jobs, growth and expanded opportunity for all Americans. //

More than two weeks ago, I set a deadline of September 28th for a straight vote -- up-or-down -- on a 5-year, \$500 billion dollar deficit reduction package. // Now that deadline's one day away. // Tomorrow is Congress' day of reckoning. //

So today I say to Congress: Keep the lights burning up on Capitol Hill if you have to -- but before that deadline passes tomorrow night -- put it to a vote. No quick fix -- no deal to delay these difficult budget decisions until after the election.

Prove to the American people once and for all we can deal with this deficit. ///

Reaching agreement is critical. We simply cannot fail to put our fiscal house in order. Especially, now -- with the challenge we face in the Persian Gulf. //

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The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

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The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

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# # #

THE WHITE HOUSE

WASHINGTON

September 24, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: JIM PINKERTON

SUBJECT: Voinovich (Cleveland) Draft Speech

pg. 2, para. 5, line 4 "To help the Ohio entrepreneur realize his dreams.

This seems like an apt place to mention the President's "empowerment" theme, e.g, "To help the Ohio entrepreneur realize his dreams. To empower the people of Ohio, to build a vibrant economy, not a bureaucracy."

pg. 5, para. 3, line 3 "Let them create class warfare -- while we create jobs, growth, and expanded opportunity for all Americans."

We suggest adding here a further, important point about capital gains: "I support a capital gains because I want to continue growth and avoid a recession."

THE WHITE HOUSE

WASHINGTON

90 SEP 24 PM 9:37

September 24, 1990

MEMORANDUM FOR THE PRESIDENT

THROUGH: CHRISS WINSTON *W*  
FROM: DAN MCGROARTY *DM*  
SUBJECT: GEORGE VOINOVICH FUNDRAISER -- CLEVELAND

*I don't believe we need this much on cap-gain*

I. SUMMARY

On Thursday, September 27, at noon, you will address a fundraiser for George Voinovich at the Tower City Plaza Hotel in Cleveland, Ohio. George Voinovich will introduce you. Also on the dais will be: Lt. Governor candidate, Congressman Mike DeWine; and Art Modell, owner of the Cleveland Browns.

II. DISCUSSION

The remarks (13 minutes/teleprompter) discuss Voinovich's strong record in Ohio, the Persian Gulf situation, and they stress the urgency for reaching a budget agreement -- especially one that includes provisions for continued economic growth.

*retains spending cuts etc*

###

*I think we need a little less on budget talks, a little more on Iraq.*

*we play into Dem hands by making it all Cap Gain*

McGroarty/Dooley  
September 24, 1990  
8:30 pm  
[CLEVELAND]

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SEPTEMBER 27, 1990  
12:00 NOON

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all of you for this warm welcome.

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of the <sup>respected? great men??</sup> (best-known) men in Northern Ohio, Art Modell, owner of the  
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Take a look at this man's track record right here in Cleveland -- the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s. // The bottom line

120

mention his wife Barbara also Janet (check name)

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check  
with  
all  
JS/DE

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## WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

		ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>		MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>		NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>		PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>		ROGICH <i>n/c</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>		UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
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FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 5:00 TODAY, with a copy to my office. Thank you.

**RESPONSE:**

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

90 SEP 24 PM 2:03

McGroarty/Dooley  
September 24, 1990  
1:30 pm  
[CLEVELAND]

PRESIDENTIAL REMARKS: GEORGE VOINOVICH FUNDRAISER  
CLEVELAND, OHIO  
SEPTEMBER 27, 1990  
12:00 NOON

Thank you, George, for those kind words. And my thanks to all of you for this warm welcome.

[Introductory acknowledgements.] I'm delighted to be here with {Members of the Ohio Congressional delegation}. / With one of the best-known men in Northern Ohio, Art Modell, owner of the Cleveland Browns. /

[[I don't know how well the Browns will do this year -- but I can tell you one thing: The way those Cleveland fans throw dog biscuits out onto the field, the Browns are Millie's favorite team. //]]

It's great to be back here in Cleveland -- capitol city of the North Coast -- to show my support for one of the real stand-outs up on Capitol Hill, // ~~the man who's~~ ready to serve this state as Ohio's next Lieutenant Governor: Mike DeWine. ///

And, of course -- center stage -- there's the man who lead this city's comeback. // The man who's served with distinction in a career that spans three decades in elective office. // The next Governor of the Buckeye state, // Cleveland's own: George Voinovich. //

*a man who has been a strong and effective advocate for Ohio in Washington and is now*

[[I'm always a little leery about having George and <sup>me</sup> I at the same event. Don't want the audience to suffer from charisma overdose. //]] [[But George and I won't speak long. We realize you can only stand so much excitement. //]]

[[Cleveland may be the home to the Rock and Roll Hall of Fame, but let me tell you: come November 6th, George Voinovich is going to make the opposition **shake, rattle and roll.** //]]

You can count on George Voinovich to lead the way -- to make Ohio one of the great path-breaking states in the 1990s. // In Ohio's cities and towns: where crime and drugs breed fear and violence, and threaten our sense of community. // In Ohio's schools: George Voinovich knows as well as I do that the key to competitiveness tomorrow is in our classrooms today. //

George Voinovich will bring the same **drive and determination** -- the same **intelligence and integrity** -- to the Ohio State House that he brought to Cleveland's City Hall. //

The people of Ohio can count on George Voinovich -- **Governor** Voinovich -- to create a climate for growth. To work with the business community to help the Ohio economy adapt and advance, attract new businesses, <sup>and create new jobs.</sup> To help the Ohio entrepreneur realize his dreams. //

Take a look at this man's track record right here in Cleveland -- **the way he retooled this proud smokestack city to meet the high-tech challenges of the 1990s.** // The bottom line is beyond doubt: George Voinovich has developed a formula for

success that can work state-wide -- from Cleveland right down to Cincinnati, and in every city and town in between. //

George knows what it takes to keep Ohio's economy on the upswing. // Rest assured -- we're going to do our part in Washington to help this state prosper and grow. //

It starts with putting our fiscal house in order. // You all follow the federal budget talks. // Right now, we're coming down to the wire in Washington -- the final few days of the fiscal year -- and still, no agreement in <sup>hand.</sup> sight. ///

<sup>Four</sup> Three short days from now -- the axe falls. An automatic, mandated sequester that will cut \$100 billion dollars from the federal budget.

A cutback of this scope is going to hit hard --and it's going to hit home. //

Everyone will feel the heat -- everyone, that is, with one exception: <sup>members of</sup> Congress, which <sup>have</sup> ~~has~~ exempted itself and its staff from the toughest sequester rules. //

For the rest of us, here's what that sequester will mean:

For the FAA -- the Federal Aviation Administration -- it means major cutbacks in air traffic controllers -- and the <sup>Cancellation of many scheduled flights.</sup> ~~closing of more than 100 air traffic control towers.~~ And think about what that means for the American air traveller: <sup>Substantial</sup> ~~an~~ increase in flight delays, ~~of as much as 600 percent.~~ //

For the Superfund, it means no new cleanups at any of the nation's toxic waste sites. //

For college students, it means an end to 1.2 million Pell Grants -- 1.2 million, eliminated outright. Add to that a 22% cutback in grants to another 2 million students. // Right here in Cleveland alone, there are over 130,000 college students that could fall victim to Congress' failure to act. //

Let me say right now: I've made a good-faith effort to reach a sound and sensible budget agreement. // **Back in June** when the talks bogged down, I put it all on the table -- even taxes -- and I took the heat. // **In July**, when both sides pledged to put forward a budget plan -- the other side delayed. We delivered. // For 144 days, time and again, we made the extra effort -- and the other side said, "It's still your move." //

Well, it's not our move anymore. //

If and when the axe falls -- Congress will be held accountable. //

But the threat of sequester doesn't change the fact that the fundamental test of any agreement is whether it sustains conditions for continued economic growth. //

That's why I've called on Congress to build a package of pro-growth incentives into a budget agreement. And yes -- that's why I will continue to push hard for a capital gains tax cut. //

We need to cut the capital gains tax to stay competitive.  
// Right now, the U.S. taxes capital gains at a rate of 28% --  
and that's far too high. //

*as high as up to 33%*

*to continue to  
create American  
jobs.*

Take a look around the world -- start with Korea, Hong Kong, Taiwan and Singapore -- some of the fastest growing economies in the Pacific Rim. What's their capital gains tax rate? Zero. // Take a look at our key international competitors: Germany, where corporate stock is exempt altogether from any capital gains tax. Or Japan, where the capital gains rate <sup>on stock</sup> is less than 2%. //

I'm a great believer in the American worker. Give us the chance, and we can out-think, out-produce and out-compete any workers, anywhere. // But we know it's getting tougher -- in an economy that grows more global every day. And in this competitive environment, our current tax rate on capital gains is a ball and chain on the American economy. //

The critics up on Capitol Hill have twisted the capital gains debate into a contest between rich and poor. I say: Let them play the politics of envy. ~~Let them create class warfare -~~ - while we create jobs, growth and expanded opportunity for all Americans. //

More than two weeks ago, I set a deadline of September 28th for a straight vote -- up-or-down -- on a 5-year, \$500 billion dollar deficit reduction package. // Now that deadline's one day away. // Tomorrow is Congress' day of reckoning. //

So today I say to Congress: Keep the lights burning up on Capitol Hill if you have to -- but before that deadline passes tomorrow night -- put it to a vote. No quick fix -- no deal to delay these difficult budget decisions until after the election.

Prove to the American people once and for all we can deal with this deficit. ///

Reaching agreement is critical. We simply cannot fail to put our fiscal house in order. Especially, now -- with the challenge we face in the Persian Gulf. //

Let me speak for a moment about what this crisis is all about: When Iraq crossed over the Kuwaiti border -- when Saddam Hussein set out to erase the existence of a sovereign nation that posed no threat to his own -- he set in motion what is really the first test of this new post-war era. //

The stakes are clear. The world community must act to draw the line against Saddam's outlaw act. // Failure is an invitation to further aggression. Success is a step forward into a new partnership of nations -- more peaceful, stable and secure than we have ever known. // And I am confident we will succeed.

World response has been swift and certain. And as you know, we are working now in the United Nations to expand the embargo to close off the last loophole -- to cut off all air traffic into Iraq. // Saddam Hussein must know that the world will not allow his outlaw aggression to stand. //

Let me close today with a word of recognition for the young men and women in our armed forces -- on duty now, half a world away. // Servicemen like PFC John Brickley -- known as "the Brick" to his old teammates on the Orange High School football team -- now serving with the 82nd Airborne. // Like Air Force Staff Sergeant John Kinton -- a 3-sport athlete from Cleveland's

Collinwood High -- or, as he's now called, "Tiffany" -- as in "breakfast at Tiffany's." Sergeant Kinton's tent kitchen serves up some of the best pancakes and scrambled eggs in Saudi Arabia. A little bit of home -- out in the sand and hot sun. //

→ These ~~three~~ <sup>two</sup> men -- all our soldiers, sailors, airmen and marines -- deserve every ounce of our support. // And with them in mind, I want to add one thing more -- a message to all Ohioans as November 6th draws near. / Right now, in the sands of Saudi Arabia, the young men and women of our Armed Services are teaching us a lesson about what it means to love liberty -- the precious freedom that gives America its meaning. / I urge every citizen -- in Cleveland, and all across Ohio: get out and vote. Don't take democracy for granted. ///

Once again, let me thank all of you for this warm welcome. // I'm proud to be here to show my support for **Mike DeWine**, and for the man I'm sure is well on his way to the State House -- your next Governor: **George Voinovich.** /// May God bless the great S state of Ohio.

# # #

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/24/90 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 TODAY

SUBJECT: PRESIDENTIAL REMARKS: VOINOVICH FUNDRAISER, CLEVELAND

	ACTION FYI			ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<del>CARD</del>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input type="checkbox"/>	<u>CARNEY</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

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**RESPONSE:**

no comment

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Ext. 2702

90 SEP 24 PM 2:03

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September 24, 1990  
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