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Departure Statement for President Rodrigo Borja of Ecuador 7/23/90 [OA 5375]

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THE WHITE HOUSE

Office of the Press Secretary

For Immediate Release

July 23, 1990

REMARKS BY THE PRESIDENT
AND PRESIDENT BORJA OF ECUADOR
UPON DEPARTURE

The South Lawn

1:12 P.M. EDT

THE PRESIDENT: It has been a great pleasure to talk once again to my colleague, President Barco -- President Borja with whom I had this marvelous tennis game yesterday. You know, when we met in Costa Rica, we enjoyed some good conversation, and we also found time to work in a little tennis. And so today we had stimulating, substantive talks, and yesterday we worked in a little tennis. And I can say unequivocally that we thoroughly enjoyed the rematches on both fronts.

For many years the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail in the rising tide of democracy in Latin America. And like so many of its neighbors, it's raised our hopes for a fully democratic hemisphere. And today the people of Ecuador can be proud of their free press and their exemplary record on human rights; hallmarks of both true democracy and true leadership, I might say.

When he first came to office, President Borja faced difficult economic challenges. Inflation was up at about 100 percent; a debt, a staggering 110 percent of GNP, all payments suspended. But undaunted by the great political pressures he faced, President Borja began taking the kind of courageous steps that characterized the new generation of democratic leaders in this hemisphere.

He made important economic reforms, such as improving the tax and tariff systems. And there's also been movement toward reforming market mechanisms and government programs, including steps taken toward the elimination of price controls that have created serious distortions in the past.

As a follow-up to the Cartagena summit and because of my special concern for the needs of the Andean countries, I am today announcing a package of new measures for the Andean region. These measures will build on Enterprise For Americas Initiative and will be steps on route to achieving our ultimate objectives of trade and investment liberalization and economic reform in the region.

First, I will ask Congress for legislative authority to enter into a one-way tariff preference arrangement for duty-free entry for selected imports from Ecuador, Bolivia, Peru and Colombia, to give these countries a special boost in fighting drugs and promoting their transition into a comprehensive free trade zone for the Americas.

And second, I am proposing that we expand U.S. cooperation in technical assistance with the countries of the entire Latin American and Caribbean region, and particularly with Andean countries to enhance the immense potential for agricultural trade.

Third, in fulfillment of my commitment last year to consider additional GSP access for Andean products, this morning I signed a proclamation granting GSP treatment to 67 new products.

MORE

And fourth, concurrent with the transitional preferential tariff regime, we propose to negotiate with the Andean countries comprehensive, long-term undertakings on trade and investment liberalization. Bilateral framework agreements are appropriate vehicles for achieving these goals. Today, our governments will be signing such an agreement establishing a joint council to help our efforts to expand trade and investment between our countries.

Ecuador has also led the way in environmental reforms, becoming one of the first countries to engage in a debt-for-nature swap program. When we visited Ecuador in 1984, I saw a beautiful country, an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific, and the Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has collaborated closely with the United States in our global effort to deal with the scourge of cocaine. And Ecuador is a leader in rolling back coca cultivation. In fact, several years ago, Ecuador eradicated all coca plantings. And the antidrug legislation you have sponsored not only has kept the destructive cocaine culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

President Borja, I look forward to continued close cooperation with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to reconfirm the great value of our partnership.

Thank you, and Godspeed in your journey ahead. Thank you for coming here.

PRESIDENT BORJA: Mr. President Bush and ladies and gentlemen, it has been truly a pleasure to have been invited to this country and to have been received by Mr. Bush and by his family, to have enjoyed the warmth of a close personal association with the family, and especially to have had the opportunity of continuing our tennis match, which started in Costa Rica. And yesterday, fortunately, not due to any diplomatic reasons or -- of that nature -- the game was -- the results were tied.

I would like to take advantage of this opportunity to offer you some reflections and some comments as to the nature of the world in which you we are living and the nature of the relationships in which we live in this environment between Ecuador and the United States.

Every day, we are witnessing surprising and astounding events. I am certain that the years of 1989 and 1990 will go down in history as two years of extraordinary interest and extraordinary events. All of these events that we have witnessed have come with surprising speed and agility. We have been present at the fall of the Wall of Berlin. We are also witnessing the destruction that is the disappearance of the Marxist monocracies that are giving way to a new concept of socialism and liberty. We are also witnessing that there is a decrease in the armament race. There are changes in what is NATO and the Warsaw Pact.

There are also indications of the unification of Germany, and Korea is also attempting to do the same. I think that all of these things bring to mind that there are two basic elements that are worthy of mentioning. One is the end of the Cold War, which began in World War II. And the second element of importance is the fact that we are witnessing the appearance of a new opening as far as international relations, an era where there will be more just and equitable relations between the various countries.

We are present here at these various elements of this new international order. And we hope that this new international order will be based upon a system of equity, of justice and of equal

MORE

participation. We applaud and commend the initiative of President Bush, his Enterprise For The Americas, which is based on three basic columns: One is the participation and growth of trade. The second one is a promotion of investments in all of these other countries. And the third is a reduction of the international debt that weighs so heavily upon us.

We admire the words that have been mentioned by President Bush and his concept that prosperity for Latin American nations depends basically on trade and not so much on foreign assistance that our countries may receive. We are sure that this prosperity will be the result of the work and of the creativity that we ourselves can develop.

Therefore, we are a country that, at present, together with other countries in Latin America, have very low saving rates in our population. The capital transfers are beyond any reason in this sense and they can provide better opportunities for the future to have better investments that will allow us to find the solutions to the social and economic problems of the countries.

Ecuador is truly nation of peace. It is an oasis where you find a great deal of tranquility and peacefulness. We have a group of citizens that hard-working people, and we have a government that is responsible not only for it's mandate, but also is projecting the future of Ecuador. And we are also having the basic foundations laid out for a democracy that will continue to survive.

Our country, therefore, offers an excellent environment for foreign investments. And we will welcome all foreign investments that come into our country, and that they will also comply with the needs of our country and meet the social and legal elements.

President Bush, Mr. Baker and Mr. Brady have been extremely courageous in attempting to find solutions to the problems of the foreign debt. This foreign debt, as they have indicated, is not only a financial problem, but it also constitutes a political problem with different expressions. The foreign debt for Latin American countries is basically a matter of survival. And we are seeing that this debt, the burdens that it weighs upon our countries, provides the risks of placing our governments into a position of incompetence, of inability of being able to find and solve social and economic problems.

I have mentioned to Mr. Bush and his associates that our government in Ecuador has dedicated the decade of the '90s as the decade for ecological development. We, as all the nations of the world, wish to breathe pure, crystalline air. We wish to have healthy, good, fertile lands, and we also want to have clear waters running through our countries.

As Ecuador is a member of the Amazon Basin Pact, we are aware that the Amazon region is the largest humid, tropical forest that exists in the world. This provides 40 percent of the oxygen that the world breathes. One fifth of the fresh water supplies are residing in this section. We have over 4,000 vegetable species in these lands. Just to give you an idea: one square mile of Amazon jungle has more species than all of the United States and Canada together. Therefore, we must take care of this environmental concern, to handle it properly and to give it the necessary balance and equilibrium for future generations.

First, I want to thank President Bush for this opportunity of visiting the United States, and also for being the first Latin American President that has been invited to hold talks at the issuance of the Enterprise for the Americas. Also, a special word of thanks for the family, for the warmth, for the cordiality that we received during yesterday. And further thanks for the important statements that Mr. Bush has just issued.

We wish to hold the President and the government of these people responsible in the future to assist us in their commitment to

achieve the progress and the well-being of Latin America and the Caribbean Nations. And, furthermore, a special expression of appreciation for the very kind and warm hospitality that President Bush has given us during these few hours in this wonderful country.

Thank you.

END

1:39 P.M. EDT

WHEN HE FIRST CAME TO OFFICE, PRESIDENT BORJA FACED DIFFICULT ECONOMIC CHALLENGES. INFLATION RACING TOWARDS 100 PERCENT. DEBT A STAGGERING 110 PERCENT OF GROSS DOMESTIC PRODUCT. BUT UNDAUNTED BY THE

DEPARTURE PRESIDENT BORJA / SOUTH LAWN
MONDAY, JULY 23, 1990 / 1:15 P.M.

IT HAS BEEN A GREAT PLEASURE TO TALK ONCE AGAIN WITH MY COLLEAGUE PRESIDENT RODRIGO BORJA [BOR-HA]. WHEN WE MET IN COSTA RICA LATE LAST YEAR, WE ENJOYED A NUMBER OF CONVERSATIONS, AND ALSO FOUND TIME TO WORK IN SOME TENNIS. TODAY, WE HAD STIMULATING SUBSTANTIVE TALKS AND YESTERDAY A LITTLE TENNIS. I CAN SAY UNEQUIVOCABLY THAT WE THOROUGHLY ENJOYED REMATCHES ON BOTH FRONTS. \\\

FOR MANY YEARS, THE WHOLE WORLD HAS BEEN WATCHING THE PROGRESS OF THIS COURAGEOUS PACIFIC NATION. A LITTLE OVER A DECADE AGO, ECUADOR BECAME ONE OF THE FIRST TO SET SAIL ON THE RISING TIDE OF DEMOCRACY IN LATIN AMERICA. LIKE SO MANY OF ITS NEIGHBORS, IT HAS RAISED OUR HOPES FOR A FULLY DEMOCRATIC HEMISPHERE. AND TODAY, THE PEOPLE OF ECUADOR CAN BE PROUD OF THEIR FREE PRESS AND THEIR EXEMPLARY HUMAN RIGHTS RECORD -- HALLMARKS OF BOTH TRUE DEMOCRACY, AND TRUE LEADERSHIP.

THESE MEASURES WILL BUILD ON MY "ENTERPRISE FOR THE AMERICAS" INITIATIVE AND WILL BE STEPS ENROUTE TO ACHIEVING OUR ULTIMATE OBJECTIVES OF TRADE AND INVESTMENT LIBERALIZATION AND ECONOMIC REFORM IN THE REGION.

-- FIRST, I WILL ASK THE CONGRESS FOR LEGISLATIVE AUTHORITY TO ENTER INTO A ONE-WAY TARIFF PREFERENCE ARRANGEMENT FOR DUTY-FREE ENTRY FOR SELECTED IMPORTS FROM ECUADOR, BOLIVIA, PERU, AND COLOMBIA, TO GIVE THESE COUNTRIES A SPECIAL BOOST IN FIGHTING DRUGS AND PROMOTING THEIR TRANSITION INTO A COMPREHENSIVE FREE TRADE ZONE FOR THE AMERICAS.

-- SECOND, I AM PROPOSING THAT WE EXPAND U.S. COOPERATION IN TECHNICAL ASSISTANCE WITH THE COUNTRIES OF THE ENTIRE LATIN AMERICAN AND CARIBBEAN REGION, AND PARTICULARLY WITH ANDEAN COUNTRIES, TO ENHANCE THE IMMENSE POTENTIAL FOR AGRICULTURAL TRADE.

-- THIRD, IN FULFILLMENT OF MY COMMITMENT LAST YEAR TO CONSIDER ADDITIONAL GSP ACCESS FOR ANDEAN PRODUCTS, THIS MORNING I SIGNED A PROCLAMATION GRANTING GSP TREATMENT TO 67 NEW PRODUCTS.

-- FOURTH, CONCURRENT WITH ^{the} ~~THIS~~ TRANSITIONAL PREFERENTIAL TARIFF REGIME, WE PROPOSE TO NEGOTIATE WITH THE ANDEAN COUNTRIES COMPREHENSIVE LONG TERM UNDERTAKINGS ON TRADE AND INVESTMENT LIBERALIZATION. BILATERAL FRAMEWORK AGREEMENTS ARE APPROPRIATE VEHICLES FOR ACHIEVING THESE GOALS.

TODAY, OUR GOVERNMENTS WILL BE SIGNING SUCH AN AGREEMENT ESTABLISHING A JOINT COUNCIL TO HELP OUR EFFORTS TO EXPAND TRADE AND INVESTMENT BETWEEN OUR COUNTRIES.

ECUADOR HAS ALSO LED THE WAY IN ENVIRONMENTAL REFORMS, BECOMING ONE THE FIRST COUNTRIES TO ENGAGE IN A "DEBT-FOR-NATURE" SWAP PROGRAM.

WHEN WE VISITED ECUADOR IN 1984, I SAW A BEAUTIFUL COUNTRY -- AN EXTRAORDINARY MIX OF ANIMAL AND PLANT LIFE, THE TOWERING ANDES, THE SWEEPING VISTA OF THE PACIFIC COAST AND THE GALAPAGOS BEYOND. AND WE ARE COMMITTED TO ASSIST ECUADORIAN EFFORTS TO PRESERVE THEIR UNIQUE ENVIRONMENTAL HERITAGE.

ECUADOR HAS COLLABORATED CLOSELY WITH THE U.S. IN OUR GLOBAL EFFORT TO DEAL WITH THE SCOURGE OF COCAINE. ECUADOR IS A LEADER IN ROLLING BACK COCA CULTIVATION.

IN FACT, SEVERAL YEARS AGO ECUADOR ERADICATED ALL COCA PLANTINGS. AND THE ANTI-DRUG LEGISLATION YOU HAVE SPONSORED NOT ONLY HAS KEPT THE DESTRUCTIVE COCAINE-CULTURE FROM TAKING ROOT IN ECUADOR, IT ALSO AIDS US IN STANCHING THE DRUG FLOW HERE.

PRESIDENT BORJA, I LOOK FORWARD TO CONTINUED CLOSE COLLABORATION WITH YOU ACROSS THE FULL RANGE OF OUR COMMON CONCERNS, FROM STRENGTHENING DEMOCRACY THROUGHOUT OUR HEMISPHERE, TO WORKING FOR EXPANDED TRADE AND INVESTMENT OPPORTUNITIES, TO THE FIGHT AGAINST COCAINE TRAFFICKING. OUR TALKS HAVE SERVED TO RE-CONFIRM THE GREAT VALUE OF OUR PARTNERSHIP. THANK YOU, AND GODSPEED YOU IN YOUR JOURNEY AHEAD.

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THE WHITE HOUSE
WASHINGTON

July 19, 1990

INFORMATION

MEMORANDUM FOR THE PRESIDENT

THROUGH: CHRISS WINSTON *cw*
FROM: MARK LANGE *ML*
 EDWARD E. McNALLY
SUBJECT: DEPARTURE STATEMENT FOR PRESIDENT BORJA OF ECUADOR

I. SUMMARY

Attached is a departure statement following your meeting on Monday, July 23 with President Rodrigo Borja of Ecuador.

II. DISCUSSION

On Monday, July 23, at 1:15 p.m., you will give a statement to the media with President Borja.

This draft (6 minutes, on cards) cites the economic reforms initiated by President Borja, Ecuador's commitment to environmental protection, and praises their strong action against coca cultivation.

The bracketed language on page 2 is tentative pending approval of these new policies.

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA
SOUTH LAWN, THE WHITE HOUSE
MONDAY, JULY 23, 1990, 1:15 P.M.

It has been a great pleasure to talk once again with my colleague President Rodrigo Borja [BOR-ha]. When we met in Costa Rica ^{late last} ~~earlier~~ this year, we enjoyed a number of conversations, and also found time to work in some tennis. Today, we had stimulating substantive talks and yesterday a little tennis. I can say unequivocally that we thoroughly enjoyed rematches on both fronts. \\\

Tomorrow marks the birthdate of Simon Bolivar, who helped start an entire continent on the road to independence. And it brings to mind his description of Ecuador's magnificent Mount Chimborazo, then thought to be the highest mountain on Earth. Bolivar called it, "the watchtower of the universe."

And indeed, for many years, the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail on the rising tide of democracy in Latin America. Like so many of its neighbors, it has raised our hopes for a fully democratic hemisphere. And today, the people of Ecuador can be proud of their free press and their exemplary human rights record -- hallmarks of both true democracy, and true leadership.

When he first came to office, President Borja faced difficult economic challenges. Inflation racing towards 100 percent. Debt a staggering 110 percent of G.N.P. All payments

suspended. But, undaunted by the great political pressures he faced, President Borja began taking the kind of courageous steps that characterize the new generation of democratic leaders in this Hemisphere. He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

[As a followup to the Cartagena Summit, and because of my special concern for the needs of the Andean countries, I am today announcing the following measures:

-- First, I will ask the Congress to extend CBI-like treatment to Ecuador, Bolivia, Peru, and Colombia, to give these countries a special boost in fighting drugs and promoting their transition to a free trade zone for the Americas.

-- Second, I am proposing that the Department of Agriculture and other concerned agencies begin a new and intensified program of cooperation with the countries of the entire Latin American and Caribbean region to enhance the region's immense potential for agricultural trade.

-- Third, in fulfillment of my commitment last year to consider additional GSP access for Andean products, I have signed a proclamation granting GSP treatment to 62 new products.

When I met President Borja this morning, I briefed him on these measures, and asked him to pass along the content of our

conversation to his Andean colleagues at their next meeting. He has graciously agreed, and I am grateful.]

But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that we can work together to remove barriers to trade and development in the hemisphere. [And, as envisioned by the "Enterprise for the Americas" initiative, our governments will be signing an agreement establishing a joint council to help our efforts to expand trade and investment between our countries.]

Ecuador has also led the way in environmental reforms, becoming one of the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has collaborated closely with the U.S. in our global effort to deal with the scourge of cocaine. Ecuador is a leader in rolling back coca cultivation. In fact, several years ago Ecuador eradicated all coca plantings. And the anti-drug legislation you have sponsored not only has kept the destructive cocaine-culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

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July 20 2000

Lange/McNally/Simon
July 20, 1990
Draft Five (B:ECUADOR)

PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA
SOUTH LAWN, THE WHITE HOUSE
MONDAY, JULY 23, 1990, 1:15 P.M.

It has been a great pleasure to talk once again with my colleague President Rodrigo Borja [BOR-ha]. When we met in Costa Rica late last year, we enjoyed a number of conversations, and also found time to work in some tennis. Today, we had stimulating substantive talks and yesterday a little tennis. I can say unequivocally that we thoroughly enjoyed rematches on both fronts. \\\

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And indeed, for many years, the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail on the rising tide of democracy in Latin America. Like so many of its neighbors, it has raised our hopes for a fully democratic hemisphere. And today, the people of Ecuador can be proud of their free press and their exemplary human rights record -- hallmarks of both true democracy, and true leadership.

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[As a followup to the Cartagena Summit, and because of my special concern for the needs of the Andean countries, I am today announcing a package of new measures for the Andean region. These measures will build on my "Enterprise for the Americas" initiative and will be steps enroute to achieving our ultimate objectives of trade and investment liberalization and economic reform in the region.

-- First, I will ask the Congress for legislative authority to enter into a one-way tariff preference arrangement for duty-free entry for selected imports from Ecuador, Bolivia, Peru, and Colombia, to give these countries a special boost in fighting drugs and promoting their transition into a comprehensive free trade zone for the Americas.

-- Second, I am proposing that the Department of Agriculture and other concerned agencies begin a new and intensified program of cooperation with the countries of the entire Latin American and Caribbean region to enhance the region's immense potential for agricultural trade.

-- Third, in fulfillment of my commitment last year to consider additional GSP access for Andean products, I have signed ^{this morning} a proclamation granting GSP treatment to 67 new products.

-- Fourth, concurrent with this transitional preferential tariff regime we propose to negotiate with the Andean countries comprehensive long term undertakings on trade and investment liberalization. Bilateral framework agreements are appropriate vehicles for achieving these goals. [Today, our governments will be signing such an agreement establishing a joint council to help our efforts to expand trade and investment between our countries.]

When I met President Borja this morning, I briefed him on these measures, and asked him to pass along the content of our conversation to his Andean colleagues at their next meeting. He has graciously agreed, and I am grateful.]

We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that we can work together to remove barriers to trade and development in the hemisphere.

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President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 7/21/90 ACTION/CONCURRENCE/COMMENT DUE BY: -----
 PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA
 THE WHITE HOUSE, SOUTH LAWN
 SUBJECT: MONDAY, JULY 23, 1990, 1:15 PM
(7/20 draft five)

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	DELAND	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	BENNETT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

THE WHITE HOUSE

WASHINGTON

July 20, 1990

1990 JUL 20 PM 8:14

INFORMATION

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FROM: MARK LANGE *ML*
EDWARD E. MCNALLY

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#

WHITE HOUSE STAFFING MEMORANDUM

90 JUL 18 P 3: 29

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST <i>hasnt seen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	DELAND <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	BENNETT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

Today, we had stimulating substantive talks and yesterday a little tennis.

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

1990 JUL 18 PM 2:32

PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA
SOUTH LAWN, THE WHITE HOUSE
MONDAY, JULY 23, 1990, 1:15 P.M.

It has been a great pleasure to talk once again with my colleague President Rodrigo Borja [BOR-ha]. When we met in Costa Rica earlier this year, we enjoyed a number of conversations, and also found time to work in some tennis. ~~Yesterday I can say~~ ~~And today, we have~~

unequivocally that we
thoroughly enjoyed rematches on both fronts. \\\

Tomorrow
~~This month~~ marks the birthdate of Simon Bolivar, who helped start an entire continent on the road to independence. And it brings to mind his description of Ecuador's magnificent Mount Chimborazo, then thought to be the highest mountain on Earth. Bolivar called it, "the watchtower of the universe."

it's neighbors
it has raised
And indeed, for many years, the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail on the rising tide of democracy in Latin America. ~~It has~~ *like so many of*
~~become a model of our hopes for a fully democratic hemisphere.~~
~~one of many countries~~
And today, the people of Ecuador can be proud of their free press and their exemplary human rights record -- hallmarks of both true democracy, and true leadership.

When he first came to office, President Borja faced ~~an~~ *difficult*
~~economic nightmare.~~ *challenges.* Inflation racing towards 100 percent. Debt a staggering 110 percent of G.N.P. All payments suspended. But, undaunted by the great political pressures he faced, President Borja began taking the kind of *courageous* ~~necessary~~ steps that *characterize* ~~demonstrate~~

~~the new generation of democratic leaders in this Hemisphere.~~
exceptional courage and commitment.

He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

For its part, Mr. President, my country continues to offer a ready and willing market for Ecuadorian exports. U.S. companies have worked constructively to aid in Ecuadorian development. We discussed the need for an open and predictable business environment to attract the private investment needed to fuel economic growth. And we will watch with interest the new mining legislation that you described, along with similar, forward-looking investment proposals.

But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that ~~it can become an early beneficiary of Enterprise for the Americas.~~ *we can work together to remove barriers to trade and development in the hemisphere envisioned by the Enterprise for the Americas Initiative,* *will be* [And, as a first step, our governments ~~have signed~~ *ing* a ~~joint~~ *joint* agreement establishing a ~~trade and investment council to increase~~ *help our* ~~the flow of goods and services between our countries.~~ *efforts to expand trade and investment between our countries.*]

Ecuador has also led the way in environmental reforms, becoming one of the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the

insert
A

Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has ~~also~~ collaborated closely with the U.S. in our global effort to deal with the scourge of cocaine. Ecuador is a leader in rolling back coca cultivation. In fact, several years ago Ecuador eradicated all coca plantings. And the anti-drug legislation you have sponsored not only has kept the destructive cocaine-culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

~~We in the United States have committed enormous financial and human resources to fight the demand for drugs. We are making headway. But none of us stands alone. We need help from our friends abroad to fight this deadly enemy. [Last year in Miami, I pledged to help create a world without refuge, to "pursue these outlaws to the ends of the Earth." And I pledged that the United States would lead the fight against illicit shipments of the precursor chemicals used in making cocaine. And today our governments signed new agreements designed to do just that.]~~

President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

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Tomorrow marks the birthdate of Simon Bolivar, who helped start an entire continent on the road to independence. And it brings to mind his description of Ecuador's magnificent Mount Chimborazo, then thought to be the highest mountain on Earth. Bolivar called it, "the watchtower of the universe."

And indeed, for many years, the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail on the rising tide of democracy in Latin America. Like so many of its neighbors, it has raised our hopes for a fully democratic hemisphere. And today, the people of Ecuador can be proud of their free press and their exemplary human rights record -- hallmarks of both true democracy, and true leadership.

When he first came to office, President Borja faced difficult economic challenges. Inflation racing towards 100 percent. Debt a staggering 110 percent of G.N.P. All payments

build on my Enterprise for the Americas Initiative
and will be steps en route to achieving our
ultimate objectives of economic
freedom and investment arrangements liberalization

and economic
reform
in the
region.

suspended. But, undaunted by the great political pressures he faced, President Borja began taking the kind of courageous steps that characterize the new generation of democratic leaders in this Hemisphere. He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

[As a followup to the Cartagena Summit, and because of my special concern for the needs of the Andean countries, I am today announcing ^{a package of new} the following measures:

authority to enter into a one-way tariff preference arrangement for duty-free entry for selected imports from
-- First, I will ask the Congress to extend ~~GSP-like~~ ^{for the Andean region. These steps will} legislative treatment to Ecuador, Bolivia, Peru, and Colombia, to give these countries a special boost in fighting drugs and promoting their transition to a ^{comprehensive} free trade zone for the Americas.

-- Second, I am proposing that the Department of Agriculture and other concerned agencies begin a new and intensified program of cooperation with the countries of the entire Latin American and Caribbean region to enhance the region's immense potential for agricultural trade.

-- Third, in fulfillment of my commitment last year to consider additional GSP access for Andean products, I have signed a proclamation granting GSP treatment to ⁶⁷ ~~62~~ new products.

When I met President Borja this morning, I briefed him on these measures, and asked him to pass along the content of our

-- Fourth, concurrent with this transitional preference tariff regime we propose to negotiate with the Andean countries comprehensive long-term understandings on trade and investment liberalization. Selected framework agreements are appropriate vehicles for achieving these goals. *Insd for p. 2.*

have today signed

conversation to his Andean colleagues at their next meeting. He has graciously agreed, and I am grateful.]

But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that we can work together to remove barriers to trade and development in the hemisphere. ~~{And, as envisioned by the "Enterprise for the Americas" initiative, our governments will be signing an agreement establishing a joint council to help our efforts to expand trade and investment between our countries.}~~

top 2 bottom

~~will be signing an agreement~~ set

Ecuador has also led the way in environmental reforms, becoming one the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has collaborated closely with the U.S. in our global effort to deal with the scourge of cocaine. Ecuador is a leader in rolling back coca cultivation. In fact, several years ago Ecuador eradicated all coca plantings. And the anti-drug legislation you have sponsored not only has kept the destructive cocaine-culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

#

THE WHITE HOUSE

WASHINGTON

July 19, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: ROGER B. PORTER *RBP* *RB*
SUBJECT: Presidential Remarks: Departure Statement for
President Borja

I have reviewed and concur with the Presidential remarks for the departure statement for President Borja.

If you have any questions or we can help in any other way, please let me know.

Attachment

c: James W. Cicconi

WHITE HOUSE STAFFING MEMORANDUM

90 JUL 20 9:25

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>DELAND</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	<u>BENNETT</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u> </u>	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

Lange/McNally/Simon
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This month marks the birthdate of Simon Bolivar, who helped start an entire continent on the road to independence. And it brings to mind his description of Ecuador's magnificent Mount Chimborazo, then thought to be the highest mountain on Earth. Bolivar called it, "the watchtower of the universe."

And indeed, for many years, the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail on the rising tide of democracy in Latin America. It has become a model of our hopes for a fully democratic hemisphere. And today, the people of Ecuador can be proud of their free press and their exemplary human rights record -- hallmarks of both true democracy, and true leadership.

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exceptional courage and commitment. He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

For its part, Mr. President, my country continues to offer a ready and willing market for Ecuadorian exports. U.S. companies have worked constructively to aid in Ecuadorian development. We discussed the need for an open and predictable business environment to attract the private investment needed to fuel economic growth. And we will watch with interest the new mining legislation that you described, along with similar, forward-looking investment proposals.

But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that it can become an early beneficiary of Enterprise for the Americas. [And, as a first step, our governments have signed an agreement establishing a trade and investment council to increase the flow of goods and services between our countries.]

Ecuador has also led the way in environmental reforms, becoming one the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the

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WHITE HOUSE STAFFING MEMORANDUM

90 JUL 20 48:43



DATE: 7/18/90

ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	DELAND	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	BENNETT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

TO: Chriss Winston

July 20, 1990

The NSC concurs with changes noted.

Brent Scowcroft
Brent Scowcroft

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

RECEIVED
RECEIVED

90 JUL 18 P 6: 25



90 JUL 18 P 6: 43

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

1990 JUL 18 PM 2:32

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Rica ^{LATE LAST YEAR} ~~earlier this year~~, we enjoyed a number of conversations, and
also found time to work in some tennis. ^{YESTERDAY WE ENJOYED A TENNIS REMATCH.} ~~And today, we have~~
^{TO DAY WE HAVE HAD AN EQUALLY STIMULATING AND ENJOYABLE SUBSTANTIVE TRKS.} ~~thoroughly enjoyed rematches on both fronts.~~ |||

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start an entire continent on the road to independence. And it
brings to mind his description of Ecuador's magnificent Mount
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Bolivar called it, "the watchtower of the universe."

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sail on the rising tide of democracy in Latin America. It has
become ^{ONE OF MANY COUNTRIES WHICH HAVE RAISED OUR} ~~a model of our~~ hopes for a fully democratic hemisphere.
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and their exemplary human rights record -- hallmarks of both true
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When he first came to office, President Borja faced an
^{MANY CHALLENGES.} ~~economic nightmare~~. Inflation ^{WAS} racing towards 100 percent. Debt
^{WAS} a staggering 110 percent of G.N.P. All payments ^{WERE} suspended. But,
undaunted by the great political pressures he faced, President
Borja began taking the kind of ^{COURAGEOUS} necessary steps that ^{CHARACTERIZE} demonstrate

Additional paragraph for the President's Departure statement to be added at * on Page 2:

[As a followup to the Cartagena Summit, and to demonstrate my special concern for the needs of the Andean countries, I am today announcing the following measures:

- First, I will ask the Congress to extend CBI-like treatment to Ecuador, Bolivia, Peru, and Colombia, to give these countries a special boost in fighting drugs and promoting their transition to a free trade zone for the Americas.
- Second, I am proposing that the Department of Agriculture and other concerned agencies begin a new and intensified program of cooperation with the countries of the entire Latin American and Caribbean region to enhance the region's immense potential for agricultural trade.
- Third, in fulfillment of my commitment last year to consider additional GSP access for Andean products, I have signed a proclamation granting GSP treatment to 62 new products.

When I met President Borja this morning, I briefed him on these measures, and asked him to pass along the content of our conversation to his Andean colleagues at their next meeting. He has graciously agreed, and I am grateful.]

THE NEW GENERATION OF DEMOCRATIC LEADERS OF THIS HEMISPHERE.
~~exceptional courage and commitment.~~ He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

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But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that it ^{will} ~~can~~ become an ^{full} ~~early~~ beneficiary of Enterprise for the Americas. [And, as a first step, our governments have signed an agreement establishing a trade and investment council to increase the flow of goods and services between our countries.]

Ecuador has also led the way in environmental reforms, becoming one the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the

INSERT ←
SUBSTITUTE ATTACHED IF AGREEMENT IS REACHED.

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#

because of ~~our~~ me

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-- Second, I am proposing that ~~our~~ ^{THE} Department of Agriculture and other concerned agencies begin a new and intensified program of ~~of~~ cooperation with the countries of the entire Latin American and Caribbean region to enhance the region's immense potential for agricultural trade.

-- Third, in fulfillment of my commitment last year to consider additional GSP access for Andean products, I have signed a proclamation granting GSP treatment to 62 new products, ~~from Ecuador, Colombia,~~

When I met President Borja this morning, I briefed him on these measures, and asked him to pass along the content of our conversation to his ~~other~~ Andean colleagues at their next meeting. He has graciously agreed, and I am grateful.]

INSERT A

NSC

NATIONAL SECURITY COUNCIL

EXECUTIVE SECRETARIAT STAFFING DOCUMENT

TIME STAMP

RECEIVED

90 JUL 18 P 6. 33

SYSTEM LOG NUMBER:

5808

ACTION OFFICER: JOHNSON

DUE: 7/19/90 2:00 PM

Prepare Memo For Scowcroft/Gates

Appropriate Action

Prepare Memo For Cicconi

Prepare Memo for Sittmann

Prepare Memo SCOWCROFT

to CHRISS WINSTON CC: CICCONI

CONCURRENCES/COMMENTS*

PHONE* to action officer at ext. x 6313

- FYI
- Barth
 - Basora
 - Beers
 - Blackwill
 - Broome
 - Burns
 - Chamberlin
 - Charles
 - Coulson
 - Davis
 - Deal
 - Dorminey
 - Dyke
 - Fry
 - Gaughan
 - Gordon
 - Haass
 - Hayden
 - Hutchings
 - Jackson

- FYI
- Johnson
 - Kaeuper
 - Kanter
 - Kitchen
 - LaMagna
 - Lampley
 - Levin
 - Lundsager
 - Mandel
 - Melby
 - Menan
 - Merchant
 - Miller
 - Needels
 - O'Leary
 - Ordway
 - Paal
 - Pacelli
 - Pilling
 - Popadiuk

- FYI
- Pryce
 - Rademaker
 - Rice
 - Rodman
 - Rostow
 - Salvetti
 - Tilley
 - Tobey
 - Van Eron
 - Watson
 - Welch
 - Whitley
 - Wilson
 - Working
 - Zelikow
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INFORMATION

Sittmann

Deputy Exec. Sec.

Exec. Sec. Desk

Scowcroft (advance)

Gates (advance)

Secretariat

COMMENTS

7/9 APPROVED WITH CHANGES NOTED IN TEXT.

CRW#:

Arnold Ctk

Logged By LMS

Return to Secretariat

WHITE HOUSE STAFFING MEMORANDUM

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

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VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>DELAND</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	<u>BENNETT</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

1990 JUL 18 PM 2: 32

PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA
SOUTH LAWN, THE WHITE HOUSE
MONDAY, JULY 23, 1990, 1:15 P.M.

It has been a great pleasure to talk once again with my
colleague President Rodrigo Borja [BOR-ha]. When we met in Costa
Rica ^{LATE LAST YEAR} ~~earlier this year~~, we enjoyed a number of conversations, and
also found time to work in some tennis. ^{YESTERDAY WE ENJOYED A TENNIS REMATCH.} ~~And today, we have~~
^{TODAY WE HAVE HAD ~~AN~~ EQUALLY ~~AS~~ STIMULATING AND ENJOYABLE SUBSTANTIVE TALKS.} ~~thoroughly enjoyed rematches on both fronts.~~ |||

This month marks the birthdate of Simon Bolivar, who helped
start an entire continent on the road to independence. And it
brings to mind his description of Ecuador's magnificent Mount
Chimborazo, then thought to be the highest mountain on Earth.
Bolivar called it, "the watchtower of the universe."

And indeed, for many years, the whole world has been
watching the progress of this courageous Pacific nation. A
little over a decade ago, Ecuador became one of the first to set
sail on the rising tide of democracy in Latin America. It has
become ^{ONE OF MANY COUNTRIES WHICH HAVE RAISED OUR} ~~a model of our~~ hopes for a fully democratic hemisphere.
And today, the people of Ecuador can be proud of their free press
and their exemplary human rights record -- hallmarks of both true
democracy, and true leadership.

When he first came to office, President Borja faced ~~an~~
^{MANY CHALLENGES.} ~~economic nightmare~~. Inflation ^{WAS} racing towards 100 percent. Debt
^{WAS} a staggering 110 percent of G.N.P. All payments ^{WERE} ~~suspended~~. But,
undaunted by the great political pressures he faced, President
Borja began taking the kind of ^{COURAGEOUS} ~~necessary~~ steps that ^{CHARACTERIZE} ~~demonstrate~~

THE NEW GENERATION OF DEMOCRATIC LEADERS OF THIS HEMISPHERE.
~~exceptional courage and commitment.~~ He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

← INSERT

SUBSTITUTE ATTACHED IF AGREEMENT IS REACHED.

For its part, Mr. President, my country continues to offer a ready and willing market for Ecuadorian exports. U.S. companies have worked constructively to aid in Ecuadorian development. We discussed the need for an open and predictable business environment to attract the private investment needed to fuel economic growth. And we will watch with interest the new mining legislation that you described, along with similar, forward-looking investment proposals.

But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that it ^{will} ~~can~~ become an ^{full} ~~early~~ beneficiary of Enterprise for the Americas. [And, as a first step, our governments have signed an agreement establishing a trade and investment council to increase the flow of goods and services between our countries.]

Ecuador has also led the way in environmental reforms, becoming one the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the

Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has ~~also~~ collaborated closely with the U.S. in our global effort to deal with the scourge of cocaine. Ecuador is a leader in rolling back coca cultivation. In fact, several years ago Ecuador eradicated all coca plantings. And the anti-drug legislation you have sponsored not only has kept the destructive cocaine-culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

~~[We in the United States have committed enormous financial and human resources to fight the demand for drugs. We are making headway. But none of us stands alone. We need help from our friends abroad to fight this deadly enemy.]~~ [Last year in Miami, I pledged to help create a world without refuge, to "pursue these outlaws to the ends of the Earth." And I pledged that the United States would lead the fight against illicit shipments of the precursor chemicals used in making cocaine. And today our governments signed new agreements designed to do just that.]

President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

#

THE WHITE HOUSE

WASHINGTON

July 18, 1990



MEMORANDUM FOR CHRISS WINSTON

FROM: STEPHEN G. RADEMAKER *SR*
ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT: Presidential Remarks: Departure Statement for
President Borja

Pursuant to James Cicconi's request, Counsel's office has reviewed the above-referenced matter and has no objection to the draft presidential remarks.

cc: James W. Cicconi

WHITE HOUSE STAFFING MEMORANDUM

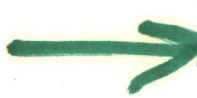
90 JUL 19 P2:25



DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>DELAND</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	<u>BENNETT</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u> </u>	<input type="checkbox"/>	<input type="checkbox"/>



REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

No comment

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

1990 JUL 18 PM 2:32

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MONDAY, JULY 23, 1990, 1:15 P.M.

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exceptional courage and commitment. He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

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President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

#

WHITE HOUSE STAFFING MEMORANDUM

90 JUL 19 P2:20

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>DELAND</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	<u>BENNETT</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u> </u>	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:
 Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:
*See Comments from USTR.
 Thanks. Holly Williamson
 7-19-90*

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

1990 JUL 18 PM 2:32

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SOUTH LAWN, THE WHITE HOUSE
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But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that ~~it can become an early beneficiary of Enterprise for the Americas~~ ^{we can work together to remove barriers to trade + development in the hemisphere.} ~~[And, as a first step, our governments have signed an agreement establishing a trade and investment council to increase the flow of goods and services between our countries.]~~ ^{as contemplated by the Enterprise for Americas initiative,} ~~will be signed~~ ^{will be signed} ~~an agreement~~ ^{help our efforts to expand trade + investment.} ~~to increase the flow of goods and services between our countries.]~~

Ecuador has also led the way in environmental reforms, becoming one the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the

They will not sign until after the Pres' speech.

"beneficiary" is incorrect terminology. It is a barrier removal.

Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has also collaborated closely with the U.S. in our global effort to deal with the scourge of cocaine. Ecuador is a leader in rolling back coca cultivation. In fact, several years ago Ecuador eradicated all coca plantings. And the anti-drug legislation you have sponsored not only has kept the destructive cocaine-culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

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#

WHITE HOUSE STAFFING MEMORANDUM

30 JUL 19 12:41

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	DELAND	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	BENNETT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

From ONWCP

Please see comment on P. 3.

*per Daniel Case, Juan Balestreri
X2992*

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

1990 JUL 18 PM 2:32

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SOUTH LAWN, THE WHITE HOUSE
MONDAY, JULY 23, 1990, 1:15 P.M.

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#

* We understand that this agreement will NOT be signed.

ONDCP - per D. Casse

WHITE HOUSE STAFFING MEMORANDUM

30 JUL 19 P2:09

✓

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	DELAND	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	BENNETT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

OK
Brown 3m
for (SR)

~~no comment~~

53 on the road

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

Lange/McNally/Simon
July 18, 1990
Draft Three (B:ECUADOR)

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exceptional courage and commitment. He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

For its part, Mr. President, my country continues to offer a ready and willing market for Ecuadorian exports. U.S. companies have worked constructively to aid in Ecuadorian development. We discussed the need for an open and predictable business environment to attract the private investment needed to fuel economic growth. And we will watch with interest the new mining legislation that you described, along with similar, forward-looking investment proposals.

But we need to do more. Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic opportunity. We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that it can become an early beneficiary of Enterprise for the Americas. [And, as a first step, our governments have signed an agreement establishing a trade and investment council to increase the flow of goods and services between our countries.]

Ecuador has also led the way in environmental reforms, becoming one of the first countries to engage in a "debt-for-nature" swap program. When we visited Ecuador in 1984, I saw a beautiful country -- an extraordinary mix of animal and plant life, the towering Andes, the sweeping vista of the Pacific coast and the

Galapagos beyond. And we are committed to assist Ecuadorian efforts to preserve their unique environmental heritage.

Ecuador has also collaborated closely with the U.S. in our global effort to deal with the scourge of cocaine. Ecuador is a leader in rolling back coca cultivation. In fact, several years ago Ecuador eradicated all coca plantings. And the anti-drug legislation you have sponsored not only has kept the destructive cocaine-culture from taking root in Ecuador, it also aids us in stanching the drug flow here.

We in the United States have committed enormous financial and human resources to fight the demand for drugs. We are making headway. But none of us stands alone. We need help from our friends abroad to fight this deadly enemy. [Last year in Miami, I pledged to help create a world without refuge, to "pursue these outlaws to the ends of the Earth." And I pledged that the United States would lead the fight against illicit shipments of the precursor chemicals used in making cocaine. And today our governments signed new agreements designed to do just that.]

President Borja, I look forward to continued close collaboration with you across the full range of our common concerns, from strengthening democracy throughout our hemisphere, to working for expanded trade and investment opportunities, to the fight against cocaine trafficking. Our talks have served to re-confirm the great value of our partnership. Thank you, and Godspeed you in your journey ahead.

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WHITE HOUSE STAFFING MEMORANDUM

90 JUL 19 A 9: 28

DATE: 7/18/90 ACTION/CONCURRENCE/COMMENT DUE BY: 7/19/90 2:00 PM

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>ROGERS</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>WINSTON</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>PINKERTON</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>DELAND</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	<u>BENNETT</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u> </u>	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments directly to Chriss Winston, Rm. 122, x2930, no later than 2:00 PM, Thursday, July 19, with a copy to my office. Thank you.

RESPONSE:

No Comments 7/18/90

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

Langel/ ~~Walter~~

McNally/Simon
July 16, 1990
Draft Two (B:ECUADOR)

PRESIDENTIAL REMARKS: DEPARTURE STATEMENT FOR PRESIDENT BORJA
SOUTH LAWN, THE WHITE HOUSE
MONDAY, JULY 23, 1990, 1:15 P.M.

It has been a great pleasure to talk once again with my colleague President Rodrigo Borja [BOR-ha]. When we met in Costa Rica earlier this year, we enjoyed a number of conversations, and also found time to work in some tennis. **And today, we have thoroughly enjoyed rematches on both fronts.** \\\

This month marks the birthdate of Simon Bolivar, who helped start an entire continent on the road to independence. And it brings to mind his description of Ecuador's magnificent Mount Chimborazo, then thought to be the highest mountain on Earth. Bolivar called it, "the watchtower of the universe."

And indeed, for many years, the whole world has been watching the progress of this courageous Pacific nation. A little over a decade ago, Ecuador became one of the first to set sail on the rising tide of democracy in Latin America. It has become a model of our hopes for a fully democratic hemisphere. And today, the people of Ecuador can be proud of their free press and their exemplary human rights record -- hallmarks of both true democracy, and true leadership.

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exceptional courage and commitment. He made important economic reforms, such as improving the tax and tariff systems. There also has been movement toward reforming market mechanisms and government programs, including steps toward the elimination of price controls that have created serious distortions in the past.

For its part, Mr. President, my country continues to offer a ready and willing market for Ecuadorian exports. U.S. companies have worked constructively to aid in Ecuadorian development. We discussed the need for an open and predictable ^{BUSINESS} environment to attract the private investment needed to fuel economic growth. And we will watch with interest the new mining legislation that you described, along with similar, forward-looking investment proposals.

But ^{we need to do more.} ~~all this has not been enough.~~ Our "Enterprise for the Americas" initiative is meant to reinforce the efforts of countries like Ecuador -- countries that are working hard to spur economic ^{opportunity.} ~~growth.~~ We hope, and we fully anticipate, that Ecuador will continue the progress made to date under President Borja, so that it can become an early beneficiary of Enterprise for the Americas. [And, as a first step, our governments have signed an agreement establishing a trade and investment council to increase the flow of goods and services between our countries.]

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