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Folder Title:
Departure of President Guillermo Endara of Panama 4/30/90 [OA 4729]

Stack:	Row:	Section:	Shelf:	Position:
G	24	25	1	7

THE WHITE HOUSE

Office of the Press Secretary

For Immediate Release

April 30, 1990

REMARKS BY THE PRESIDENT
AND PRESIDENT GUILLERMO ENDARA OF PANAMA
UPON DEPARTURE

The East Room

1:18 P.M. EDT

THE PRESIDENT: Mr. President -- President Endara -- and distinguished members of the Panamanian delegation, friends and colleagues. It's been a pleasure and, indeed, an honor to welcome President Endara to Washington. His struggle, the struggle for prosperity and democracy in Panama, has special meaning for all Americans throughout this hemisphere. It both inspires and reminds us that the cause of freedom is as hard as it is just. And many struggle for it, some pray for it, fast for it, are beaten, shed blood for it.

Guillermo Endara and his people have done all of that and more. But while the challenges they face are daunting, the people of Panama remain steadfast, for theirs is a rare privilege -- to be present and serve in the rebirth of a great nation.

Two hundred and one years ago today, George Washington was sworn in on the steps of Federal Hall as the President of a newly created nation. An office he didn't seek, but felt compelled to serve. He was called into the service of his country "on the eve," he said, "of an arduous struggle for its liberties." While Washington was actually aware of the responsibilities of his office and the power that attended it, he once said that, "The most enviable of all titles is the character of an honest man."

President Endara, freely elected and called forth on the eve of his nation's struggle for liberty, is renowned for that character. His intelligence, his grace, his ability as a leader, as conciliator, as consensus builder have won the confidence of Panamanians and all Americans. But the struggle is not over in Panama. While democracy has been restored and the peace is now preserved, we must see that prosperity returns to the people of Panama. And that's been the principal focus of President Endara's visit and our discussions.

And now that Panama enjoys freely elected, legitimate leadership in a democracy based on equality of opportunity, the United States is working to lay a foundation for cooperative relations that will serve both nations well into the coming century.

And in that light, I'd like to emphasize our commitment to the Panama Canal Treaties as a framework for the smooth and orderly transfer of Canal management responsibilities to a sovereign Panama. And I'm happy to announce today the nomination of the Panamanian Administrator of the Canal -- Gilberto Guardia. I want to say that both countries are eager to look beyond the 1990s to begin to consider together the future of that vitally important path between the seas -- the Panama Canal.

We're committed to cooperation with Panama across the entire range of our relations -- diplomatic, cultural, economic. And we're already beginning to see signs of a Panamanian renaissance as ransacked stores are restocked and reopened. Depositors and lenders are returning and a new economic confidence is now emerging.

MORE

The four agreements that we sign here today -- three on drug cooperation the other on reentry of the Peace Corps to Panama -- are evidence of this. And still it will take time to rebuild the economy and correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. Unemployment in Panama remains unacceptably high. And we want to help President Endara reduce it and meet the rising expectations of a liberated Panamanian people.

The liberation brought with it high expectations for a prosperous and stable future -- expectations that will be fulfilled over time as democratic processes are secured and the economy revitalized. There is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth and Panama's very best hope for the future.

But in the near term we must help ensure that unfulfilled expectations do not weaken the foundations of democracy so recently restored. America is committed to Panama's future. And that's why we propose the aid package for Panama last January -- half of that package, our trade and credit guarantees -- has been approved to the great credit to the members of Congress. But it is time to finish the job. And just as you can't cross a chasm in two small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only halfhearted support from her neighbors to the north.

And so, today I want to appeal to Congress. I have asked and asked again that our aid package to the newly liberated people of Panama be passed and passed swiftly. And still it waits, and with it, the future of a fledging democracy.

Many material things may now be in short supply in Panama, but freedom is there in abundance. And with freedom everything else follows. Panama, a nation newly reborn in liberty, can count on the support of the United States of America. We were with you in times of conflict and we will stand with you in peace. And I'm delighted, sir, that you came to the White House.
(Applause.)

PRESIDENT ENDARA: I have had an important meeting, a working meeting with President Bush during which we have analyzed matters which are of interest to Panama, to the United States and to both countries. Democracy is on the upsurge in the world. It is being reborn in our America and it has returned to Panama. We agree with President Bush that we must maintain it forever on the upsurge. We must nourish it always and we must protect it day and night. It is only in freedom and as master of his own destiny that man can develop his potential in this life.

The tyrannies of any kind, of any sort, must be relegated to the past. My people have suffered for 21 long years. But now it is nourishing hope and the possibility for a better future. I have thanked President Bush on behalf of the Panamanian people for the hand of friendship which he has extended to us and the permanent consideration he has never failed to show us. On a base of mutual respect, of serious intentio and reciprocal trust, there are no limits at all to friendship and to understanding between the Panamanian people and the people of the United States.

In this spirit, we are lighting the road to a new relationship of dignity, in equality and in freedom, and the designation of the first Panamanian Administrator of the Canal is an act of justice which does honor to President Bush.

Mr. President, if you allow me, I would like to address you, my friend, President Bush. Let me, my friend, Mr. President, thank you for your kind and inspiring words. They fill our spirits with enthusiasm and optimism and gives us reasons to face the future

with added strength, knowing that we have such support behind our own efforts.

The people of Panama will always be grateful for the support and friendship of the American people and for the sunshine of freedom we currently enjoy. Thank you, and God bless America. (Applause.)

END

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And now that Panama enjoys freely elected, legitimate leadership in a democracy based on equality of opportunity, the United States is working to lay a foundation for cooperative relations that will serve both nations well into the coming century.

And in that light, I'd like to emphasize our commitment to the Panama Canal Treaties as a framework for the smooth and orderly transfer of Canal management responsibilities to a sovereign Panama. And I'm happy to announce today the nomination of the Panamanian Administrator of the Canal -- Gilberto Guardia. I want to say that both countries are eager to look beyond the 1990s to begin to consider together the future of that vitally important path between the seas -- the Panama Canal.

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But in the near term we must help ensure that unfulfilled expectations do not weaken the foundations of democracy so recently restored. America is committed to Panama's future. And that's why we propose the aid package for Panama last January -- half of that package, our trade and credit guarantees -- has been approved to the great credit to the members of Congress. But it is time to finish the job. And just as you can't cross a chasm in two small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only halfhearted support from her neighbors to the north.

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with added strength, knowing that we have such support behind our own efforts.

The people of Panama will always be grateful for the support and friendship of the American people and for the sunshine of freedom we currently enjoy. Thank you, and God bless America. (Applause.)

END

1:30 P.M. EDT

WHITE HOUSE STAFFING MEMORANDUM

DATE: 4/26/90 ACTION/CONCURRENCE/COMMENT DUE BY: -----

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA

	ACTION FYI			ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BATES	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMEYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Rogers</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Winston</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Pinkerton</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Boskin</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

00 : 01w 92 MAR 26 90

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

(Lange/Cawley)
April 25, 1990
6:00 P.M.
[ENDARA.DOC]

1990 APR 25 PM 6:38
PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA
WASHINGTON, D.C.
MONDAY, APRIL 30, 1990
[1:15 P.M.]

President Endara, and distinguished members of the Panamanian delegation; friends and colleagues.

It's been a pleasure, and an honor, to welcome President Endara to Washington. His struggle -- the struggle for peace and prosperity in Panama -- has special meaning for all Americans throughout this hemisphere.

It both inspires, and reminds us, that the cause of freedom is as hard as it is just. Many struggle for it. Some pray for it -- fast for it -- are beaten, or shed blood for it. Guillermo Endara and his people have done all of that, and more.

But while the challenges they face are daunting, the people of Panama remain steadfast. For them is a rare privilege: to be present, and serve, in the re-birth of a nation.

Two hundred-and-one years ago today, George Washington was sworn in on the steps of Federal Hall, as the President of a newly-created nation -- an office he did not seek, but felt compelled to serve. He was called into the service of his country "on the eve," he said, "of an arduous struggle for its liberties."

While Washington was acutely aware of the responsibilities of his office, and the power that attended it, he once said that

"the most enviable of all titles" is "the character of an honest man."

Guillermo Endara, freely elected and called forth on the eve of his nation's struggle for liberty, is renowned for that character. His intelligence, his grace -- his ability as leader, as conciliator, as consensus-builder -- have won the confidence of Panamanians, and all Americans.

But the struggle is not over in Panama. While democracy has been restored -- and the peace is now preserved -- we must see that prosperity returns to the people of Panama.

That has been the principal focus of President Endara's visit, and our discussions.

Now that Panama enjoys freely-elected, legitimate leadership -- in a democracy based on equality of opportunity -- the United States is working to lay a foundation for cooperative relations that will serve both nations, well into the coming century.

In that light, I'd like to emphasize our commitment to the Panama Canal Treaties, as a framework for the smooth and orderly transfer of canal management responsibilities to a sovereign Panama. And I'm happy to announce today the nomination of the Administrator of the Panama Canal: Gilberto Guardia.

We're committed to cooperation with Panama across the entire range of our relations -- diplomatic, cultural, and economic. And we're already beginning to see signs of a Panamanian renaissance -- as ransacked stores are restocked and

reopened, depositors and lenders are returning, and a new economic confidence is now emerging.

Still, it will take time to rebuild the economy, and correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. The ticking time-bomb of high unemployment in Panama must be defused.

The liberation brought with it high expectations for a prosperous and stable future -- expectations that will be fulfilled over time as democratic processes are secured and the economy revitalized. There is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth -- and Panama's best hope for the future. But in the near term we must help ensure that unfulfilled expectations do not weaken the foundations of the democracy so recently restored.

America is committed to Panama's future. That's why we proposed a billion dollar aid package to Panama last January. Half of that package -- our trade and credit guarantees -- has been approved, to the great credit of the members of Congress.

But it's time to finish the job. Just as you can't cross a chasm in two small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only half-hearted support from her neighbors to the north.

[[So today I want to appeal to Congress -- I have asked, and asked again, that our aid package to the newly-liberated

people of Panama be passed, and passed swiftly. Still it waits, and with it, the future of a fledgling democracy.]]

[ALT., IF SIGNING CEREMONY:]

[[Today I'm privileged, thanks to the members on the Hill, to be able to say that America will help finish the job that President Endara and his colleagues began in the May 7 elections of last year.]]

Many material things may now be in short supply in Panama. But freedom is there in abundance. And with freedom, everything else follows.

Panama -- a nation newly re-born in liberty -- can count on the support of the United States. We were with you in war -- and will stand with you in peace.

#

**DEPARTURE, PRESIDENT ENDARA OF PANAMA / ROSE GARDEN
MONDAY, APRIL 30, 1990 / 1:15 P.M.**

**PRESIDENT ENDARA, AND DISTINGUISHED MEMBERS OF THE
PANAMANIAN DELEGATION; FRIENDS AND COLLEAGUES.**

**IT'S BEEN A PLEASURE, AND AN HONOR, TO WELCOME
PRESIDENT ENDARA TO WASHINGTON. HIS STRUGGLE -- THE
STRUGGLE FOR DEMOCRACY AND PROSPERITY IN PANAMA -- HAS
SPECIAL MEANING FOR ALL AMERICANS THROUGHOUT THIS
HEMISPHERE.**

- 2 -

**IT BOTH INSPIRES, AND REMINDS US, THAT THE CAUSE OF
FREEDOM IS AS HARD AS IT IS JUST. MANY STRUGGLE FOR
IT. SOME PRAY FOR IT -- FAST FOR IT -- ARE BEATEN, OR
SHED BLOOD FOR IT. GUILLERMO ENDARA AND HIS PEOPLE
HAVE DONE ALL OF THAT, AND MORE.**

**BUT WHILE THE CHALLENGES THEY FACE ARE DAUNTING,
THE PEOPLE OF PANAMA REMAIN STEADFAST. FOR THEIRS IS A
RARE PRIVILEGE: TO BE PRESENT, AND SERVE, IN THE RE-
BIRTH OF A NATION.**

TWO HUNDRED-AND-ONE YEARS AGO TODAY, GEORGE WASHINGTON WAS SWORN IN ON THE STEPS OF FEDERAL HALL, AS THE PRESIDENT OF A NEWLY-CREATED NATION -- AN OFFICE HE DID NOT SEEK, BUT FELT COMPELLED TO SERVE. HE WAS CALLED INTO THE SERVICE OF HIS COUNTRY "ON THE EVE," HE SAID, "OF AN ARDUOUS STRUGGLE FOR ITS LIBERTIES."

WHILE WASHINGTON WAS ACUTELY AWARE OF THE RESPONSIBILITIES OF HIS OFFICE, AND THE POWER THAT ATTENDED IT, HE ONCE SAID THAT "THE MOST ENVIABLE OF ALL TITLES" IS "THE CHARACTER OF AN HONEST MAN."

GUILLERMO ENDARA, FREELY ELECTED AND CALLED FORTH ON THE EVE OF HIS NATION'S STRUGGLE FOR LIBERTY, IS RENOWNED FOR THAT CHARACTER. HIS INTELLIGENCE, HIS GRACE -- HIS ABILITY AS LEADER, AS CONCILIATOR, AS CONSENSUS-BUILDER -- HAVE WON THE CONFIDENCE OF PANAMANIAN, AND ALL AMERICANS.

BUT THE STRUGGLE IS NOT OVER IN PANAMA. WHILE DEMOCRACY HAS BEEN RESTORED -- AND THE PEACE IS NOW PRESERVED -- WE MUST SEE THAT PROSPERITY RETURNS TO THE PEOPLE OF PANAMA.

THAT HAS BEEN THE PRINCIPAL FOCUS OF PRESIDENT ENDARA'S VISIT, AND OUR DISCUSSIONS.

NOW THAT PANAMA ENJOYS FREELY-ELECTED, LEGITIMATE LEADERSHIP -- IN A DEMOCRACY BASED ON EQUALITY OF OPPORTUNITY -- THE UNITED STATES IS WORKING TO LAY A FOUNDATION FOR COOPERATIVE RELATIONS THAT WILL SERVE BOTH NATIONS, WELL INTO THE COMING CENTURY.

IN THAT LIGHT, I'D LIKE TO EMPHASIZE OUR COMMITMENT TO THE PANAMA CANAL TREATIES, AS A FRAMEWORK FOR THE SMOOTH AND ORDERLY TRANSFER OF CANAL MANAGEMENT RESPONSIBILITIES TO A SOVEREIGN PANAMA. AND I'M HAPPY TO ANNOUNCE TODAY THE NOMINATION OF THE PANAMANIAN ADMINISTRATOR OF THE CANAL: GILBERTO GUARDIA. I WANT TO SAY THAT BOTH COUNTRIES ARE EAGER TO LOOK BEYOND THE 1990'S, TO BEGIN TO CONSIDER TOGETHER THE FUTURE OF THAT VITALLY IMPORTANT "PATH BETWEEN THE SEAS" -- THE PANAMA CANAL.

WE'RE COMMITTED TO COOPERATION WITH PANAMA ACROSS THE ENTIRE RANGE OF OUR RELATIONS -- DIPLOMATIC, CULTURAL, AND ECONOMIC. AND WE'RE ALREADY BEGINNING TO SEE SIGNS OF A PANAMANIAN RENAISSANCE -- AS RANSACKED STORES ARE RESTOCKED AND REOPENED, DEPOSITORS AND LENDERS ARE RETURNING, AND A NEW ECONOMIC CONFIDENCE IS NOW EMERGING.

STILL, IT WILL TAKE TIME TO REBUILD THE ECONOMY, AND CORRECT THE ECONOMIC DISTORTIONS AND SOCIAL DISLOCATIONS OF A DICTATORSHIP'S CORRUPTION. TOO MANY NOW FIND THEIR MOST BASIC NEEDS FOR FOOD AND SHELTER STILL UNMET. UNEMPLOYMENT IN PANAMA REMAINS UNACCEPTABLY HIGH. WE WANT TO HELP PRESIDENT ENDARA REDUCE IT AND MEET THE RISING EXPECTATIONS OF A LIBERATED PANAMIAN PEOPLE.

THE LIBERATION BROUGHT WITH IT HIGH EXPECTATIONS FOR A PROSPEROUS AND STABLE FUTURE -- EXPECTATIONS THAT WILL BE FULFILLED OVER TIME AS DEMOCRATIC PROCESSES ARE SECURED AND THE ECONOMY REVITALIZED. THERE IS NO RISK IN RISING EXPECTATIONS WHEN PEOPLE HAVE THE MEANS AND REASON TO SUCCEED. IN FACT, HIGH EXPECTATIONS ARE THE BEST MOTIVATION FOR ECONOMIC GROWTH -- AND PANAMA'S BEST HOPE FOR THE FUTURE.

BUT IN THE NEAR TERM WE MUST HELP ENSURE THAT UNFULFILLED EXPECTATIONS DO NOT WEAKEN THE FOUNDATIONS OF THE DEMOCRACY SO RECENTLY RESTORED.

AMERICA IS COMMITTED TO PANAMA'S FUTURE. THAT'S WHY WE PROPOSED THE AID PACKAGE FOR PANAMA LAST JANUARY. HALF OF THAT PACKAGE -- OUR TRADE AND CREDIT GUARANTEES -- HAS BEEN APPROVED, TO THE GREAT CREDIT OF THE MEMBERS OF CONGRESS.

BUT IT'S TIME TO FINISH THE JOB. JUST AS YOU CAN'T CROSS A CHASM IN TWO SMALL STEPS, THE PEOPLE OF PANAMA CAN'T HOPE TO MAKE THE LEAP TO LIBERTY AND PROSPERITY WITH ONLY HALF-HEARTED SUPPORT FROM HER NEIGHBORS TO THE NORTH.

[[SO TODAY I WANT TO APPEAL TO CONGRESS -- I HAVE ASKED, AND ASKED AGAIN, THAT OUR AID PACKAGE TO THE NEWLY-LIBERATED PEOPLE OF PANAMA BE PASSED, AND PASSED SWIFTLY. STILL IT WAITS, AND WITH IT, THE FUTURE OF A FLEDGLING DEMOCRACY.]]

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PANAMA -- A NATION NEWLY RE-BORN IN LIBERTY -- CAN COUNT ON THE SUPPORT OF THE UNITED STATES. WE WERE WITH YOU IN TIMES OF CONFLICT, AND WILL STAND WITH YOU IN PEACE.

#

INSERT

ON CARD (7)

ENDAIRA

^{THE}
~~WE SIGNED~~ FOUR AGREEMENTS

WE SIGNED HERE TODAY -- THREE

ON DRUG COOPERATION, THE OTHER
ON REENTRY OF THE PEACE CORPS
TO PANAMA - ARE EVIDENCE OF
THIS.

THE WHITE HOUSE
WASHINGTON

1990 APR 25 PM 6:38

April 25, 1990

INFORMATION

MEMORANDUM TO THE PRESIDENT

THROUGH: CHRISS WINSTON *CW*

FROM: MARK LANGE *ML*

SUBJECT: REMARKS FOR THE DEPARTURE OF PANAMANIAN
PRESIDENT GUILLERMO ENDARA

OK

OK

I. SUMMARY

On Monday, April 30, at 1:15 p.m. you will speak at the departure of President Endara. The attached remarks are 5 minutes in length, and will be on speechcards.

II. DISCUSSION

The remarks applaud President Endara as he struggles to restore the politics and economy of Panama. In addition, you reiterate U.S. commitment to the Panama Canal Treaty and formally announce the nomination of its new Administrator, Gilberto Guardia.

Finally, you call on Congress to pass the remainder of the aid package which you requested in January. Please note the alternative insert near the conclusion: it will be used in the event that the aid package is approved by the time of President Endara's departure.

90 MAR 27 48:17

(Lange/Cawley)
April 25, 1990
6:00 P.M.
[ENDARA.DOC]

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 4/25/90 ACTION/CONCURRENCE/COMMENT DUE BY: 3:00 PM TODAY 4/25/90

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Rogers</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Winston</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>Pinkerton N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Boskin</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>5042</i>	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
			_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide your comments/recommendations directly to Chriss Winston's office with a copy to my office by 3:00 PM TODAY, APRIL 25, 1990. Thank you.

RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

(Lange/Cawley)
April 24, 1990
6:00 P.M.
[ENDARA.DOC]

ISSO APR 24 PM 6:21

PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA
WASHINGTON, D.C.
MONDAY, APRIL 30, 1990
[1:15 P.M.]

President Endara, and distinguished members of the Panamanian delegation; [members of Congress], friends and colleagues.

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But while the challenges they face are daunting, the people of Panama remain steadfast. For theirs is a rare privilege: to be present, and serve, in the re-birth of a nation.

Two hundred-and-one years ago today, George Washington was sworn in on the steps of Federal Hall, as the President of a newly-created nation -- an office he did not seek, but felt compelled to serve. He was called into the service of his country "on the eve," he said, "of an arduous struggle for its liberties."

While Washington was acutely aware of the responsibilities of his office, and the power that attended it, he once said that

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Insert A

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THE WHITE HOUSE

WASHINGTON

April 25, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: ROGER B. PORTER *RBP*

SUBJECT: Presidential Remarks: Departure, President
Endara of Panama

We have reviewed and concur the Presidential remarks for the departure ceremony for President Endara of Panama.

If you have any questions or we can help in any other way, please let me know.

Attachment

c: James W. Cicconi

90 MAR 26 10:37

WHITE HOUSE STAFFING MEMORANDUM

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 Ext. 2702

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April 24, 1990
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APR 25 6:38

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Still, it will take time to rebuild the economy, and correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. The ticking time-bomb of high unemployment in Panama must be defused.

The liberation brought with it high expectations for a prosperous and stable future -- expectations that will be fulfilled over time as democratic processes are secured and the economy revitalized. There is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth -- and Panama's best hope for the future. But in the near term we must help ensure that unfulfilled expectations do not weaken the foundations of the democracy so recently restored.

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	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Rogers</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Winston</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>Pinkerton</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Boskin</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
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90 MAR 26 4 49 PM '90

James W. Cicconi
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Ext. 2702

(Lange/Cawley)
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Still, it will take time to correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. The ticking time-bomb of high unemployment in Panama must be defused.

After the liberation, expectations among the people of Panama have risen hard and fast -- but there is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth -- and Panama's best hope for the future.

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America is committed to Panama's future. That's why we proposed a billion dollar aid package to Panama last January. Half of that package -- our trade and credit guarantees -- has been approved, to the great credit of ~~the members of~~ Congress. ✓ ✓

high ? But it's time to finish the job. Just as you can't cross a chasm in ^{two} small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only half-hearted support from her neighbors to the north.

[So today I want to appeal to Congress -- I have asked, and asked again, that our aid package to the newly-liberated

supplemental

people of Panama, be passed, and passed swiftly. ~~and~~ and with it, the future of ~~a~~ fledgling democracy.]]

and the people of Nicaragua 4

The House has acted, yet it still waits in the Senate,

[ALT., IF SIGNING CEREMONY:]

[[Today I'm privileged, thanks to the members on the Hill, to be able to say that America will help finish the job that President Endara and his colleagues began in the May 7 elections of last year.]]

on likely!

Many material things may now be in short supply in Panama. But freedom is there in abundance. And with freedom, everything else follows.

Panama -- a nation newly re-born in liberty -- can count on the support of the United States. We were with you in war -- and will stand with you in peace.

#

THE CHAIRMAN OF THE
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON

April 25, 1990

MEMORANDUM FOR CHRISS WINSTON

FROM: MICHAEL J. BOSKIN *mb*
SUBJECT: Presidential Remarks on President
Endara's Departure

The paragraphs on expectations on page 3 seem confusing. I offer the following language as a possible alternative:

...a new economic confidence is now emerging.

Still, it will take time to rebuild the economy and to correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. The ticking time-bomb of high unemployment in Panama must be defused.

Insert A *for* The liberation brought with it a ^{*high*} ~~great surge in~~ expectations of a prosperous and stable future - expectations that will be fulfilled over time as democratic processes are secured and the economy revitalized. *help* But in the near term we must do what we can ~~to ensure that unfulfilled expectations do not weaken the foundations of the democracy so recently restored.~~

Insert B
America is committed...

90 MAR 25 PM 14

Action: Joel Brannard

Document No. 135404

WHITE HOUSE STAFFING MEMORANDUM

DATE: 4/25/90

ACTION/CONCURRENCE/COMMENT DUE BY: 3:00 PM TODAY 4/25/90

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Rogers</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Winston</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>Pinkerton</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Boskin</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide your comments/recommendations directly to Chriss Winston's office with a copy to my office by 3:00 PM TODAY, APRIL 25, 1990. Thank you.

RESPONSE:

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

(Lange/Cawley)
April 24, 1990
6:00 P.M.
[ENDARA.DOC]

1990 APR 24 PM 6:21

PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA
WASHINGTON, D.C.
MONDAY, APRIL 30, 1990
[1:15 P.M.]

President Endara, and distinguished members of the Panamanian delegation; [members of Congress], friends and colleagues.

It's been a pleasure, and an honor, to welcome President Endara to Washington. His struggle -- the struggle for peace and prosperity in Panama -- has special meaning for all Americans throughout this hemisphere.

It both inspires, and reminds us, that the cause of freedom is as hard as it is just. Many struggle for it. Some pray for it -- fast for it -- are beaten, or shed blood for it. **Guillermo Endara and his people have done all of that, and more.**

But while the challenges they face are daunting, the people of Panama remain steadfast. For theirs is a rare privilege: to be present, and serve, in the re-birth of a nation.

Two hundred-and-one years ago today, George Washington was sworn in on the steps of Federal Hall, as the President of a newly-created nation -- an office he did not seek, but felt compelled to serve. He was called into the service of his country "on the eve," he said, "of an arduous struggle for its liberties."

While Washington was acutely aware of the responsibilities of his office, and the power that attended it, he once said that

"the most enviable of all titles" is "the character of an honest man."

Guillermo Endara, freely elected and called forth on the eve of his nation's struggle for liberty, is renowned for that character. His intelligence, his grace -- his ability as leader, as conciliator, as consensus-builder -- have won the confidence of Panamanians, and all Americans.

But the struggle is not over in Panama. While democracy has been restored -- and the peace is now preserved -- **we must see that prosperity returns to the people of Panama.**

That has been the principal focus of President Endara's visit, and our discussions.

Now that Panama enjoys freely-elected, legitimate leadership -- in a democracy based on equality of opportunity -- the United States is working to lay a foundation for cooperative relations that will serve both nations, well into the coming century.

In that light, I'd like to emphasize our commitment to the Panama Canal Treaties, as a framework for the smooth and orderly transfer of canal management responsibilities to a sovereign Panama. And I'm happy to announce today the nomination of the Administrator of the Panama Canal: Gilberto Guardia.

We're committed to cooperation with Panama across the entire range of our relations -- diplomatic, cultural, and economic. And we're already beginning to see signs of a Panamanian renaissance -- as ransacked stores are restocked and

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After the liberation, expectations among the people of Panama have risen hard and fast -- but there is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth -- and Panama's best hope for the future.

As President Endara has said, "You can't eat democracy." But as the Revolution of 1989 reminded us, in any hemisphere, no nation can long prosper without it.

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But it's time to finish the job. Just as you can't cross a chasm in two small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only half-hearted support from her neighbors to the north.

[So today I want to appeal to Congress -- I have asked, and asked again, that our aid package to the newly-liberated

continued above

people of Panama be passed, and passed swiftly. Still it waits,
and with it, the future of a fledgling democracy.]]

[ALT., IF SIGNING CEREMONY:]

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DATE: 4/25/90

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	ACTION FYI			ACTION FYI	
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SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Winston</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>Pinkerton</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide your comments/recommendations directly to Chriss Winston's office with a copy to my office by 3:00 PM TODAY, APRIL 25, 1990. Thank you.

RESPONSE:

Note Guardia addition suggestion.

90 MAR 25 4:34

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

(Lange/Cawley)
April 24, 1990
6:00 P.M.
[ENDARA.DOC]

1990 APR 24 PM 6:21

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WASHINGTON, D.C.
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line descriptive
on Guardia!*

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ENDARA VISIT

APRIL 30

PARTICIPANTS

U.S.

The President
The Vice President
James A. Baker, Secretary of State
Nicholas F. Brady, Secretary of Treasury
~~Richard Cheney, Secretary of Defense~~
John H. Sununu, Chief of Staff
Brent Scowcroft,
Assistant to the President for National Security Affairs
Robert M. Gates,
Assistant to the President and Deputy for National Security
Affairs
Bernard W. Aronson, Assistant Secretary of State for
Inter-American Affairs
William T. Pryce, Senior Director, Latina American and Caribbean
Affairs, NSC
Stephanie van Reigersberg, Interpreter
Lillian Nigaglioni, Interpreter

Panama

President Guillermo Endara Galimany
Dr. Carlos Arellano Lennox, President of the Legislative Assembly
Dr. Julio Linares, Foreign Minister
Ms. Ada de Gordon, Minister of Education
Eduardo Vallarino, Panamanian Ambassador to the United States
Carlos Rodriguez, Ambassador-at-large
Guillermo Chapman, Ambassador-at-large
Gilberto Guardia, Panama Canal Administrator-designate

THE WHITE HOUSE

WASHINGTON

April 25, 1990

MEMORANDUM FOR CHRISS WINSTON

Deputy Assistant to the President for
Communications

FROM: BRENT O. HATCH *Bat*
Associate Counsel to the President

SUBJECT: Presidential Remarks: Departure, President Endara
of Panama

Counsel's office has reviewed the above-referenced Presidential
remarks. We have no legal objections.

Thank you for the opportunity to review this matter.

cc: James W. Cicconi

90 MAR 25 5:06

WHITE HOUSE STAFFING MEMORANDUM

DATE: 4/25/90

ACTION/CONCURRENCE/COMMENT DUE BY: 3:00 PM TODAY 4/25/90

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Rogers</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Winston</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>Pinkerton</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Boskin</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

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RESPONSE:

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

(Lange/Cawley)
April 24, 1990
6:00 P.M.
[ENDARA.DOC]

ISSO APR 24 PM 6:21

PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA
WASHINGTON, D.C.
MONDAY, APRIL 30, 1990
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#

06013122

Document No. 135404

WHITE HOUSE STAFFING MEMORANDUM



DATE: 4/25/90 ACTION/CONCURRENCE/COMMENT DUE BY: 3:00 PM TODAY 4/25/90

SUBJECT: PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Rogers	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Winston	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Pinkerton	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Boskin	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide your comments/recommendations directly to Chriss Winston's office with a copy to my office by 3:00 PM TODAY, APRIL 25, 1990. Thank you.

RESPONSE:

NO COMMENT. THANKS

HOLLY WILLIAMSON
4-25-90

90 MAR 25 3:24 PM

James W. Cicconi
Assistant to the President
and Deputy to the Chief of Staff
Ext. 2702

WHITE HOUSE STAFFING MEMORANDUM

DATE: 4/25/90 ACTION/CONCURRENCE/COMMENT DUE BY: 3:00 PM TODAY 4/25/90

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REMARKS:

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RESPONSE:

No comment

90 MAR 25 P 3:15

James W. Cicconi
 Assistant to the President
 and Deputy to the Chief of Staff
 Ext. 2702

(Lange/Cawley)
April 24, 1990
6:00 P.M.
[ENDARA.DOC]

1990 APR 24 PH 6: 21

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But while the challenges they face are daunting, the people of Panama remain steadfast. For theirs is a rare privilege: to be present, and serve, in the re-birth of a nation.

Two hundred-and-one years ago today, George Washington was sworn in on the steps of Federal Hall, as the President of a newly-created nation -- an office he did not seek, but felt compelled to serve. He was called into the service of his country "on the eve," he said, "of an arduous struggle for its liberties."

While Washington was acutely aware of the responsibilities of his office, and the power that attended it, he once said that

"the most enviable of all titles" is "the character of an honest man."

Guillermo Endara, freely elected and called forth on the eve of his nation's struggle for liberty, is renowned for that character. His intelligence, his grace -- his ability as leader, as conciliator, as consensus-builder -- have won the confidence of Panamanians, and all Americans.

But the struggle is not over in Panama. While democracy has been restored -- and the peace is now preserved -- **we must see that prosperity returns to the people of Panama.**

That has been the principal focus of President Endara's visit, and our discussions.

Now that Panama enjoys freely-elected, legitimate leadership -- in a democracy based on equality of opportunity -- the United States is working to lay a foundation for cooperative relations that will serve both nations, well into the coming century.

In that light, I'd like to emphasize our commitment to the Panama Canal Treaties, as a framework for the smooth and orderly transfer of canal management responsibilities to a sovereign Panama. And I'm happy to announce today the nomination of the Administrator of the Panama Canal: Gilberto Guardia.

We're committed to cooperation with Panama across the entire range of our relations -- diplomatic, cultural, and economic. And we're already beginning to see signs of a Panamanian renaissance -- as ransacked stores are restocked and

reopened, depositors and lenders are returning, and a new economic confidence is now emerging.

Still, it will take time to correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. The ticking time-bomb of high unemployment in Panama must be defused.

After the liberation, expectations among the people of Panama have risen hard and fast -- but there is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth -- and Panama's best hope for the future.

As President Endara has said, "You can't eat democracy." But as the Revolution of 1989 reminded us, in any hemisphere, no nation can long prosper without it.

America is committed to Panama's future. That's why we proposed a billion dollar aid package to Panama last January. Half of that package -- our trade and credit guarantees -- has been approved, to the great credit of the members of Congress.

But it's time to finish the job. Just as you can't cross a chasm in two small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only half-hearted support from her neighbors to the north.

[[So today I want to appeal to Congress -- I have asked, and asked again, that our aid package to the newly-liberated

people of Panama be passed, and passed swiftly. Still it waits, and with it, the future of a fledgling democracy.]]

[ALT., IF SIGNING CEREMONY:]

[[Today I'm privileged, thanks to the members on the Hill, to be able to say that America will help finish the job that President Endara and his colleagues began in the May 7 elections of last year.]]

Many material things may now be in short supply in Panama. But freedom is there in abundance. And with freedom, everything else follows.

Panama -- a nation newly re-born in liberty -- can count on the support of the United States. We were with you in war -- and will stand with you in peace.

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(Lange/Cawley)
April 25, 1990
6:00 P.M.
[ENDARA.DOC]

PRESIDENTIAL REMARKS: DEPARTURE, PRESIDENT ENDARA OF PANAMA
WASHINGTON, D.C.
MONDAY, APRIL 30, 1990
[1:15 P.M.]

President Endara, and distinguished members of the Panamanian delegation; friends and colleagues.

It's been a pleasure, and an honor, to welcome President Endara to Washington. His struggle -- the struggle for ^{democracy} ~~peace~~ and prosperity in Panama -- has special meaning for all Americans throughout this hemisphere.

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But the struggle is not over in Panama. While democracy has been restored -- and the peace is now preserved -- **we must see that prosperity returns to the people of Panama.**

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In that light, I'd like to emphasize our commitment to the Panama Canal Treaties, as a framework for the smooth and orderly transfer of canal management responsibilities to a sovereign Panama. And I'm happy to announce today the nomination of the Administrator of the ~~Panama~~ Canal: Gilberto Guardia. I want to say that both countries are eager to look beyond the 1990's, to begin to consider together the future of that vitally important "path between the seas" -- the Panama Canal.

We're committed to cooperation with Panama across the

entire range of our relations -- diplomatic, cultural, and economic. And we're already beginning to see signs of a Panamanian renaissance -- as ransacked stores are restocked and reopened, depositors and lenders are returning, and a new economic confidence is now emerging.

Still, it will take time to rebuild the economy, and correct the economic distortions and social dislocations of a dictatorship's corruption. Too many now find their most basic needs for food and shelter still unmet. Unemployment in Panama remains unacceptably high. We want to help President Endara reduce it and meet the rising expectations of a Liberated Panamanian people.

The liberation brought with it high expectations for a prosperous and stable future -- expectations that will be fulfilled over time as democratic processes are secured and the economy revitalized. There is no risk in rising expectations when people have the means and reason to succeed. In fact, high expectations are the best motivation for economic growth -- and Panama's best hope for the future. But in the near term we must help ensure that unfulfilled expectations do not weaken the foundations of the democracy so recently restored.

America is committed to Panama's future. That's why we proposed the ^{quick} package for Panama last January. Half of that package -- our trade and credit guarantees -- has been approved, to the great credit of the members of Congress.

But it's time to finish the job. Just as you can't cross a chasm in two small steps, the people of Panama can't hope to make the leap to liberty and prosperity with only half-hearted support from her neighbors to the north.

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