

Originally Processed With FOIA(s):

FOIA Number:

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# FOIA MARKER

**This is not a textual record. This is used as an administrative marker by the George Bush Presidential Library Staff.**

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**Record Group/Collection:** George H.W. Bush Presidential Records  
**Collection/Office of Origin:** Speechwriting, White House Office of  
**Series:** Speech File Draft Files  
**Subseries:** Chron File, 1989-1993

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**OA/ID Number:** 13501  
**Folder ID Number:** 13501-009

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**Folder Title:**  
Bicentennial Celebration - Treasury Department 9/11/89

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Stack:	Row:	Section:	Shelf:	Position:
<b>G</b>	<b>25</b>	<b>6</b>	<b>4</b>	<b>7</b>

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THE WHITE HOUSE

Office of the Press Secretary

For Immediate Release

September 11, 1989

REMARKS BY THE PRESIDENT  
DURING BICENTENNIAL CELEBRATION OF  
THE TREASURY DEPARTMENT

The Treasury Department  
Washington, D.C.

2:30 P.M. EDT

THE PRESIDENT: Thank you all. I notice one lady just passed out, and I hadn't even begun to speak yet. (Laughter.) Thank you, Mr. Secretary. What a job Nick Brady is doing as our Secretary, at the helm here in the Treasury -- (applause) -- I'm grateful to him in every way. (Applause.) And I feel the same way about the dedicated staff here at this magnificent Department. I, too, want to acknowledge the all-star cast of past Secretaries, four of whom I believe are sitting over here -- Secretary Barr and Fowler and Miller and Simon -- are in the front line right over here, and I'm delighted that they're here today.

On the end down there I think I see a refugee -- Dick Darman, who used to be Deputy Secretary, and is now doing a superb job across the way here as head of OMB. And of course I wasn't sure anybody could fill his shoes, and now we have our Deputy Secretary John Robson with me today. So we've got a first-class team here at Treasury, and I certainly want to salute Nick's predecessors who are with us today.

I want to thank you for inviting a neighbor to your celebrations. I know it's not easy to be next door to a house that gets about 5,000 visitors a day. Fortunately for us, Treasury's 200th birthday fell on a Monday, so we've got the driveway all to ourselves. Of course, I told Barbara, who may be -- I don't see her, but I thought she might be watching -- that I wouldn't invite all of you over to the house for a quick tour. (Laughter.)

But I understand that the Treasury wanted to celebrate its 200th anniversary the way Malcolm Forbes celebrated his 70th birthday. (Laughter) But unfortunately, or fortunately, Kitty, Secretary Brady doesn't know Elizabeth Taylor that well, and the Treasury doesn't have near as much money as Malcolm. So that idea fell through. (Laughter.)

But some of the greatest American statesmen, as Nick said, were involved in the Treasury's beginning. Thomas Jefferson invented the American monetary system. There have been others who have tried to invent money -- many of them in prison, thank heavens -- (laughter.)

Legend has it that Andrew Jackson ordered the Treasury built on this site, despite the fact that it blocked the view of the Capitol. Now, I've heard some folks down on the other end of Pennsylvania Avenue say that I can't see past the Treasury -- and I want you to know there's nothing wrong with that -- nothing at all. (Laughter.)

I'm honored to join you in celebrating this day -- 200 years since the first Treasury Secretary, Alexander Hamilton, took the oath of office. And it's a great pleasure to be with so many of the dedicated public servants who carry on Hamilton's tradition today.

MORE

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/8/89 ACTION/CONCURRENCE/COMMENT DUE BY: -----

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	STUDDERT	<input type="checkbox"/>	<input type="checkbox"/>
BATES	<input type="checkbox"/>	<input checked="" type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
BREEDEN	<input type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

his 70th -- but unfortunately, Treasury doesn't have as much money as Malcolm does. [[Pause]]

Some of the greatest American statesmen were involved in Treasury's beginnings. It was Thomas Jefferson who invented the American monetary system. True, there have been others who invented money -- but they're in prison. [[Pause]]

Legend has it that Andrew Jackson ordered the Treasury built on this site, despite the fact that it blocked the view of the Capitol. Now, I've heard some folks down on the other end of Pennsylvania Avenue say that I can't see past the Treasury -- and I want you to know I don't think there's anything wrong with that. [[Pause]]

I am honored to join you in celebrating this day -- 200 years since the first Treasury Secretary, Alexander Hamilton, took the oath of office. And it's a great pleasure to be with so many of the dedicated public servants who carry on Hamilton's tradition today.

We all know the Treasury is one of the original four departments established by the First Congress. What isn't as well known is that in its long history, Treasury has been in some ways the birthplace of the federal bureaucracy. The U.S. Postal Service, the Public Health Service, the Coast Guard, the

Departments of Interior, Commerce and Labor, the President's own budget office, OMB -- all were once part of Treasury's domain.

Even with these spin-offs, there is more than enough remaining in Treasury's portfolio. Treasury has grown -- from the original six officers authorized in 1789 to 150,000 employees today. And the work you do here has national -- and international -- implications.

From public finance to law enforcement to the challenge of Third World debt, Treasury is at the center of public debate. Sustaining our long-running economic expansion, restructuring our Savings and Loans, putting the Brady plan to work in the developing world: Many of the challenges our nation and the world will face in the decade ahead will be the challenges you face each working day at Treasury. I know that everyone from Nick Brady on down is tackling those challenges with energy and ingenuity.

It has been my privilege today to join you in this celebration. You can all be proud of the long, illustrious history of your institution -- and the new chapter you are writing here at Treasury today.

God bless you, and God bless the United States of America.

# # #

TREASURY, IRS AND CUSTOMS ARE DOING FIRST-RATE WORK TRACING THE PATH OF DRUG PROFITS IN THE WORLD'S BANKING SYSTEM. AND SECRETARY BRADY IS WORKING CLOSELY WITH OUR PARTNERS IN THE G-7 TO WAGE AN INTERNATIONAL BATTLE AGAINST MONEY LAUNDERING.

**MAKE NO MISTAKE: WE'RE GOING TO TRACK EVERY LEAD WE RECEIVE FROM WHATEVER SOURCE TO SEPARATE THE DRUG BARONS FROM THEIR DRUG MONEY.**

FINAL

McGroarty/Dooley  
September 6,  
8:45 a.m.  
[TREASURY]

PRESIDENTIAL REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

Thank you. [Acknowledgements.] Secretary Nick Brady, who is doing such a fine job at the helm here at Treasury. The dedicated staff of the Treasury Department. And I also want to acknowledge the all-star assemblage of past Secretaries of the Treasury here today. [Invitees who may attend: Douglas Dillon, Henry Fowler, Joseph Barr, David Kennedy, John Connally, William Simon, William Miller, Donald Regan, James Baker.] Men whose talents are testimony to the high tradition of public service that has been a hallmark at Treasury for 200 years.

I want to thank you for inviting a neighbor to your celebrations. I know it's not easy being next door to a house that gets about 5,000 visitors a day. Fortunately for us, Treasury's 200th birthday fell on a Monday, so we've got the driveway to ourselves. [[Pause]] Of course, I did have to promise Barbara I wouldn't ask all of you over to the house for a quick tour.

I understand that the Treasury Department wanted to celebrate its 200th anniversary the way Malcolm Forbes celebrated

his 70th -- but unfortunately, [Secretary Brady doesn't know Elizabeth Taylor] and Treasury doesn't have as much money as Malcolm does. [[Pause]]

Some of the greatest American statesmen were involved in Treasury's beginnings. It was Thomas Jefferson who invented the American monetary system. True, there have been others who invented money -- but they're in prison. [[Pause]]

Legend has it that Andrew Jackson ordered the Treasury built on this site, despite the fact that it blocked the view of the Capitol. Now, I've heard some folks down on the other end of Pennsylvania Avenue say that I can't see past the Treasury -- and I want you to know I don't think there's anything wrong with that. [[Pause]]

I am honored to join you in celebrating this day -- 200 years since the first Treasury Secretary, Alexander Hamilton, took the oath of office. And it's a great pleasure to be with so many of the dedicated public servants who carry on Hamilton's tradition today.

We all know the Treasury is one of the original four departments established by the First Congress. What isn't as well known is that in its long history, Treasury has been in some ways the birthplace of the federal bureaucracy. The U.S. Postal

Service, the Public Health Service, the Coast Guard, the Departments of Interior, Commerce and Labor, the President's own budget office, OMB -- all were once part of Treasury's domain.

Even with these spin-offs, there is more than enough remaining in Treasury's portfolio. Treasury has grown -- from the original six officers authorized in 1789 to 150,000 employees today. And the work you do here has national -- and international -- implications.

From public finance to law enforcement to the challenge of Third World debt, Treasury is at the center of public debate. Sustaining our long-running economic expansion, restructuring our Savings and Loans, putting the Brady plan to work in the developing world: Many of the challenges our nation and the world will face in the decade ahead will be the challenges you face each working day at Treasury -- including the war on drugs.

Treasury is making an outstanding contribution to our nation's fight against drugs. The Customs Service's interdiction capabilities have never been better. Agents from the Bureau of Alcohol, Tobacco and Firearms are also on the front lines -- investigating the violent, gun-running organizations allied with the drug lords.

But there's another front in the battle. The white-collar end of the drug trade: money laundering. Treasury, IRS and Customs are doing first-rate work tracing the path of drug profits in the world's banking system. And Secretary Brady is working closely with our partners in the G-7 to wage an international battle against money laundering.

**Make no mistake: we're going to track every lead we receive from the government of Columbia to separate the drug barons from their drug money.** The bravery and courage shown by President Barco and the people of Columbia **demand nothing less.**

The international drug cartel is a multi-billion dollar business. **We've got to hit the drug lords where it counts: It's time to take the profit out of the drug trade.**

Now, I know you are all interested in the current state of play in Columbia. Let me tell you where we stand this afternoon:

First, we're making good progress in getting the much-needed military aid and equipment on the ground in Columbia. As of today, we've supplied over ten million dollars worth of equipment -- including 10 aircraft, 5 UH-1 helicopters and an assortment of jeeps, ambulances and body armor. 16 members of the American Armed Forces are in Columbia to oversee the supply operation and provide training.

Second, we're working with the Columbian judiciary to increase the physical safety of judges and other members of the judicial system. That includes security training -- as well as the delivery of armored cars and vests, and communications equipment already underway.

Third, we're moving ahead with the extraditions. Mr. Martinez is, of course, in U.S. custody -- and three more extradition requests granted by the Columbian government are now in the 5-day appeal process.

I know there has been some recent discussion about U.S. military personnel operating in the Andes. Let me state clearly: **none of the Andean nations have asked for U.S. troops -- and there is no contemplation of the use of American armed forces in any combat role there.** No U.S. military personnel will accompany host government forces on actual field operations. Our personnel will provide training, equipment and operational support -- as we have been asked to do. [[Pause]]

It has been my privilege today to join you in this celebration. You can all be proud of the long, illustrious history of your institution -- and the new chapter you are writing here at Treasury today.

God bless you, and God bless the United States of America.

# # #

NSC

Treas. Insert

ASSISTANCE TO COLOMBIA

9/11/89

12<sup>30</sup> pm.

— DMCJ

I know that you are interested in the current state of play in Colombia. Let me provide you with some details concerning where we stand this morning:

As part of the emergency military aid package, we have delivered the following equipment:

- 8 A-37 aircraft with spare parts
- 2 C-130B aircraft with spare parts
- 5 UH-1 helicopters with spare parts

and an assortment of jeeps, ambulances, and body armor.

As of today we have supplied \$10.3 million in equipment. The assistance is being provided to both the Colombian military and the Colombian police, with the police as the number one priority.

In support of this assistance, there are currently in Colombia 16 U.S. Armed Forces personnel, predominantly airlift control specialists, together with a few trainers and security specialists. In addition, we already have a military and a counternarcotics mobile training team there.

We have also been working on a judicial protection assistance program with the Colombian Government. Some training has already begun to help the judges protect themselves. We will also provide armored cars, armored vests, some of which have already been delivered, and communications equipment.

As you know we already have Mr. Martinez in custody in the U.S. and we have three extradition requests which the Colombians have granted and which are currently in the 5-day appeal process. We have a number of other extradition requests with the Colombian Government, but these individuals have not been apprehended. Our cooperation with the Colombian Government has been excellent.

I know there has been some recent discussion of U.S. Armed Forces personnel operating in the Andes. Let me emphasize that none of these countries have asked for U.S. troops, and there is no contemplation of the use of United States Armed Forces personnel in any combat role there. What the countries did ask for and what we will provide is training for their police and military personnel, equipment, and operational support. No U.S. military personnel will accompany host government forces on actual field operations. Thus U.S. personnel in these countries will provide training on U.S.-provided equipment and the tactics related to the employment of that equipment, and they will provide logistical support.

INSERT PRESIDENT'S BICENTENNIAL SPEECH, P.3, PARA. 10 SECOND TO LAST SENTENCE SHOULD CHANGE TO READ:

... Many of the challenges our nation and the world will face in the decade ahead will be the challenges you face each working day at Treasury, including the war on drugs.

Treasury is making an outstanding contribution to our nation's fight against drugs. The Customs Service is on our borders with the best interdiction capability in our nation's history. Agents from the Bureau of Alcohol, Tobacco and Firearms are also on the front lines -- investigating the violent, gun-running organizations allied with the drug trade.

Treasury, IRS and Customs are doing a great job in their financial investigations into money laundering. Through this work, we can help the Colombian government crack down on the vicious drug lords preying on society. We want to locate drug traffickers' ill-gotten gains in this country and elsewhere.

Secretary Brady is working closely with our G-7 partners to strengthen the international system on money laundering. Any leads on drug money we receive from the Colombian government will be followed up vigorously. We will continue to work with President Barco of Colombia and help him in this vital effort he and the brave people of Colombia are undertaking. Through cooperation, stronger reporting and sharing of intelligence we can take the profit out of this deadly business.

~~John M. G.~~

Chris-

THE WHITE HOUSE  
WASHINGTON

September 6, 1989

INFORMATION

MEMORANDUM FOR THE PRESIDENT

THROUGH: CHRISS WINSTON *CW*

FROM: DANIEL MCGROARTY *DMcG*

SUBJECT: REMARKS AT TREASURY DEPARTMENT BICENTENNIAL

I. SUMMARY

On September 11 at 2:20 p.m., you will make brief remarks at the bicentennial celebration of the Department of the Treasury. The event will be held on the Treasury steps on the East Driveway. In addition to current Treasury staff, as many as nine former Secretaries of the Treasury may be in attendance.

II. DISCUSSION

Your remarks acknowledge the historical importance of the Department of the Treasury, and focus on the broad range of issues under Treasury's domain.

McGroarty/Dooley  
September 6,  
8:45 a.m.  
[TREASURY]

PRESIDENTIAL REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

Thank you. [Acknowledgements.] Secretary Nick Brady, who is doing such a fine job at the helm here at Treasury. The dedicated staff of the Treasury Department. And I also want to acknowledge the all-star assemblage of past Secretaries of the Treasury here today. [Invitees who may attend: Douglas Dillon, Henry Fowler, Joseph Barr, David Kennedy, John Connally, William Simon, William Miller, Donald Regan, James Baker.] Men whose talents are testimony to the high tradition of public service that has been a hallmark at Treasury for 200 years.

I want to thank you for inviting a neighbor to your celebrations. I know it's not easy being next door to a house that gets about 5,000 visitors a day. Fortunately for us, Treasury's 200th birthday fell on a Monday, so we've got the driveway to ourselves. [[Pause]] Of course, I did have to promise Barbara I wouldn't ask all of you over to the house for a quick tour.

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John Gardner called —  
Presidential Comments  
on Treasury Aniv.

— Top of P. 2 add

Unfortunately [Secretary  
Brady doesn't know Elizabeth  
Taylor]

Cute huh!?

9/8/89 KLG  
1:50pm

We all know the Treasury is one of the original four departments established by the First Congress. What isn't as well known is that in its long history, Treasury has been in some ways the birthplace of the federal bureaucracy. The U.S. Postal Service, the Public Health Service, the Coast Guard, the

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Departments of Interior, Commerce and Labor, the President's own budget office, OMB -- all were once part of Treasury's domain.

Even with these spin-offs, there is more than enough remaining in Treasury's portfolio. Treasury has grown -- from the original six officers authorized in 1789 to 150,000 employees today. And the work you do here has national -- and international -- implications.

From public finance to law enforcement to the challenge of Third World debt, Treasury is at the center of public debate. Sustaining our long-running economic expansion, restructuring our Savings and Loans, putting the Brady plan to work in the developing world: Many of the challenges our nation and the world will face in the decade ahead will be the challenges you face each working day at Treasury. I know that everyone from Nick Brady on down is tackling those challenges with energy and ingenuity.

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God bless you, and God bless the United States of America.

# # #

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/31/89 ACTION/CONCURRENCE/COMMENT DUE BY: 9/5/89 NOON

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	STUDDERT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
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CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY <i>n/c</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any comments to Chriss Winston, Rm. 122, x2930, no later than NOON, Tuesday, September 5, with a copy to my office. Thank you.

89 SEP 6 10:01

**RESPONSE:**

TO: **CHRISS WINSTON**

September 6, 1989

The NSC concurs with the Presidential remarks for the Department of the Treasury Bicentennial on September 11.

*Brent Scowcroft*  
Brent Scowcroft

**James W. Cicconi**  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

cc: James W. Cicconi

01:24 8 9125 00

89 SEP 5 P12:59

McGroarty/Dooley  
August 31, 1989  
10:30 a.m.  
[TREASURY]

89 AUG 31 P12: 10

PRESIDENTIAL REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

Thank you. [Acknowledgements.] Secretary Nick Brady, who is doing such a fine job at the helm here at Treasury. The dedicated staff of the Treasury Department. And I also want to acknowledge the all-star assemblage of past Secretaries of the Treasury here today. [Invitees who may attend: Douglas Dillon, Henry Fowler, Joseph Barr, David Kennedy, John Connally, William Simon, William Miller, Donald Regan, James Baker.] Men whose talents are testimony to the high tradition of public service that has been a hallmark at Treasury for 200 years.

I want to thank you for inviting a neighbor to your celebrations. I know it's not easy being next door to a house that gets about 5,000 visitors a day. Fortunately for us, Treasury's 200th birthday fell on a Monday, so we've got the driveway to ourselves. [[Pause]] Of course, I did have to promise Barbara I wouldn't ask all of you over to the house for a quick tour.

I understand that the Treasury Department wanted to celebrate its 200th anniversary the way Malcolm Forbes celebrated

his 70th -- but unfortunately, Treasury doesn't have as much money as Malcolm does. [[Pause]]

Some of the greatest American statesmen were involved in Treasury's beginnings. It was Thomas Jefferson who invented the American monetary system. True, there have been others who invented money -- but they're in prison. [[Pause]]

Legend has it that Andrew Jackson ordered the Treasury built on this site, despite the fact that it blocked the view of the Capitol. Now, I've heard some folks down on the other end of Pennsylvania Avenue say that I can't see past the Treasury -- and I want you to know I don't think there's anything wrong with that. [[Pause]]

But it is handy to have Treasury for a neighbor. You never know when you might need to pop next door to the Cash Room and borrow a cup of money.

I am honored to join you in celebrating this day, 200 years since the first Treasury Secretary, Alexander Hamilton, took the oath of office -- with so many of the dedicated public servants who have carried on, and who carry on today, Hamilton's tradition.

We all know the Treasury is one of the original four departments established by the First Congress. What isn't as well known is that in its long history, Treasury has been in some ways the birthplace of the federal bureaucracy. The U.S. Postal Service, the Public Health Service -- now the cornerstone of HHS -- the Coast Guard, the Departments of Interior, Commerce and Labor, the President's own budget office, the OMB: all were once part of Treasury's domain.

Even with these spin-offs, there is more than enough remaining in Treasury's portfolio. Treasury has grown -- from the original six officers authorized in 1789 to 160,000 employees today. And the work you do here has national -- and international -- implications.

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DATE: 8/31/89 ACTION/CONCURRENCE/COMMENT DUE BY: 9/5/89 NOON

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE <i>looking at it</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT <i>never got copy</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER <i>looking cant find</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN <i>coming</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	STUDDERT <i>N/c</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON <i>get N/c on it 1250p</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
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HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments to Chriss Winston, Rm. 122, x2930, no later than NOON, Tuesday, September 5, with a copy to my office. Thank you.

89 SEP 31 15:08

RESPONSE:

James W. Cicconi  
 Assistant to the President  
 and Deputy to the Chief of Staff  
 Ext. 2702

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God bless you, and God bless the United States of America.

# # #

THE WHITE HOUSE

WASHINGTON

September 5, 1989

MEMORANDUM FOR CHRISS WINSTON

FROM: ROGER B. PORTER *RBP*

SUBJECT: Presidential Remarks: Treasury Department  
Bicentennial

The draft remarks are well written and appropriate for the occasion. We have one editorial suggestion. We believe having the President associated in any way with the Malcolm Forbes extravaganza, even in a humorous way, is unwise. We therefore, suggest striking the third paragraph on page one.

If you have any questions or we can help in any other way, please let me know.

cc: James W. Cicconi

89 SEP 5 P3:24

**WHITE HOUSE STAFFING MEMORANDUM**

9/1

DATE: 8/31/89 ACTION/CONCURRENCE/COMMENT DUE BY: 9/5/89 NOON

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	STUDDERT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
BREEDEN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY <i>n/c</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any comments to Chriss Winston, Rm. 122, x2930, no later than NOON, Tuesday, September 5, with a copy to my office. Thank you.

**RESPONSE:**

**James W. Cicconi**  
 Assistant to the President  
 and Deputy to the Chief of Staff  
 Ext. 2702

Having the Pres associated in any  
way with the Malcolms (extraordinary),  
even in the form of a <sup>a humorous way -</sup> joke, is probably  
unwise.

39 AUG 31 P12: 09

McGroarty/Dooley  
August 31, 1989  
10:30 a.m.  
[TREASURY]

PRESIDENTIAL REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

Thank you. [Acknowledgements.] Secretary Nick Brady, who is doing such a fine job at the helm here at Treasury. The dedicated staff of the Treasury Department. And I also want to acknowledge the all-star assemblage of past Secretaries of the Treasury here today. [Invitees who may attend: Douglas Dillon, Henry Fowler, Joseph Barr, David Kennedy, John Connally, William Simon, William Miller, Donald Regan, James Baker.] Men whose talents are testimony to the high tradition of public service that has been a hallmark at Treasury for 200 years.

I want to thank you for inviting a neighbor to your celebrations. I know it's not easy being next door to a house that gets about 5,000 visitors a day. Fortunately for us, Treasury's 200th birthday fell on a Monday, so we've got the driveway to ourselves. [[Pause]] Of course, I did have to promise Barbara I wouldn't ask all of you over to the house for a quick tour.

I understand that the Treasury Department wanted to celebrate its 200th anniversary the way Malcolm Forbes celebrated

his 70th -- but unfortunately, Treasury doesn't have as much money as Malcolm does. [[Pause]]

Some of the greatest American statesmen were involved in Treasury's beginnings. It was Thomas Jefferson who invented the American monetary system. True, there have been others who invented money -- but they're in prison. [[Pause]]

Legend has it that Andrew Jackson ordered the Treasury built on this site, despite the fact that it blocked the view of the Capitol. Now, I've heard some folks down on the other end of Pennsylvania Avenue say that I can't see past the Treasury -- and I want you to know I don't think there's anything wrong with that. [[Pause]]

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It has been my privilege today to join you in this celebration. You can all be proud of the long, illustrious history of your institution -- and the new chapter you are writing here at Treasury today.

God bless you, and God bless the United States of America.

# # #

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/31/89

ACTION/CONCURRENCE/COMMENT DUE BY:

9/5/89 NOON-

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	STUDDERT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
BREEDEN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments to Chriss Winston, Rm. 122, x2930, no later than NOON, Tuesday, September 5, with a copy to my office. Thank you.

RESPONSE:

*Legislative Affairs has no comments.*

*- Rob Portman 9/5/89*

**James W. Cicconi**  
 Assistant to the President  
 and Deputy to the Chief of Staff  
 Ext. 2702

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/31/89 ACTION/CONCURRENCE/COMMENT DUE BY: 9/5/89 NOON

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION		FYI			ACTION		FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	STUDDERT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BREEDEN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

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**RESPONSE:**

89 SEP 5 P2:13

See Comments  
9/5/89

**James W. Cicconi**  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

09 AUG 31 P12 : 09

McGroarty/Dooley  
August 31, 1989  
10:30 a.m.  
[TREASURY]

PRESIDENTIAL REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

Thank you. [Acknowledgements.] Secretary Nick Brady, who is doing such a fine job at the helm here at Treasury. The dedicated staff of the Treasury Department. And I also want to acknowledge the all-star assemblage of past Secretaries of the Treasury here today. [Invitees who may attend: Douglas Dillon, Henry Fowler, Joseph Barr, David Kennedy, John Connally, William Simon, William Miller, Donald Regan, James Baker.] Men whose talents are testimony to the high tradition of public service that has been a hallmark at Treasury for 200 years.

*Under Secretary  
Robson  
+ wife on  
platform.*

*Stage  
left.*

I want to thank you for inviting a neighbor to your celebrations. I know it's not easy being next door to a house that gets about 5,000 visitors a day. Fortunately for us, Treasury's 200th birthday fell on a Monday, so we've got the driveway to ourselves. [[Pause]] Of course, I did have to promise Barbara I wouldn't ask all of you over to the house for a quick tour.

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# # #



# WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/31/89

ACTION/CONCURRENCE/COMMENT DUE BY:

9/5/89 NOON

SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	STUDDERT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
BREEDEN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward any comments to Chriss Winston, Rm. 122, x2930, no later than NOON, Tuesday, September 5, with a copy to my office. Thank you.

RESPONSE:

89 SEP 5 P12:44

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

**NOTICE:**

Enclosed are comments from staff members of the Office of Management and Budget (OMB). Such comments do not necessarily represent the official position of the Director of OMB or of the Office of Management and Budget. If you wish to have the Director's personal comments, please let me know -- and contact me if you have any questions.

A handwritten signature in black ink, appearing to read "David J. Haun".

David J. Haun  
Executive Assistant  
to the Director

09 AUG 31 P12 : 09

McGroarty/Dooley  
August 31, 1989  
10:30 a.m.  
[TREASURY]

PRESIDENTIAL REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

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*omit?  
reappropriate?  
Mollie  
4/30/66*

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SUBJECT: PRESIDENTIAL REMARKS: TREASURY DEPARTMENT BICENTENNIAL

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCCLURE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SUNUNU	<input type="checkbox"/>	<input checked="" type="checkbox"/>	NEWMAN	<input type="checkbox"/>	<input type="checkbox"/>
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BATES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	UNTERMAYER	<input type="checkbox"/>	<input type="checkbox"/>
BREEDEN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WINSTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CICCONI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PINKERTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HAGIN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any comments to Chriss Winston, Rm. 122, x2930, no later than NOON, Tuesday, September 5, with a copy to my office. Thank you.

*minor comment*

**RESPONSE:**

89 SEP 5 11:43 AM

James W. Cicconi  
Assistant to the President  
and Deputy to the Chief of Staff  
Ext. 2702

39 AUG 31 P12 : 09

McGroarty/Dooley  
August 31, 1989  
10:30 a.m.  
[TREASURY]

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SEPTEMBER 11, 1989  
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God bless you, and God bless the United States of America.

# # #

THE WHITE HOUSE  
WASHINGTON

August 31, 1989

MEMORANDUM FOR JAMES W. CICCONI

FROM: BRENT O. HATCH *BH*  
SUBJECT: Presidential Remarks: Treasury  
Department Bicentennial

At your request, Counsel's office has reviewed the captioned speech. We have no legal objections.

We appreciate having had the opportunity to review this speech.

cc: Chriss Winston

89 AUG 1 10:03

REMARKS: DEPARTMENT OF THE TREASURY BICENTENNIAL  
EAST DRIVEWAY  
SEPTEMBER 11, 1989  
2:20 P.M.

THANK YOU. [ACKNOWLEDGEMENTS.] SECRETARY NICK  
BRADY, WHO IS DOING SUCH A FINE JOB AT THE HELM HERE AT  
TREASURY. THE DEDICATED STAFF OF THE TREASURY  
DEPARTMENT.

AND I ALSO WANT TO ACKNOWLEDGE THE ALL-STAR ASSEMBLAGE OF PAST SECRETARIES OF THE TREASURY HERE TODAY. MEN WHOSE TALENTS ARE TESTIMONY TO THE HIGH TRADITION OF PUBLIC SERVICE THAT HAS BEEN A HALLMARK AT TREASURY FOR 200 YEARS.

Barr  
Fowler  
Miller  
Simon -

Dick Darman  
Dep. Sec.  
USCG. John Robson

I WANT TO THANK YOU FOR INVITING A NEIGHBOR TO YOUR CELEBRATIONS. I KNOW IT'S NOT EASY BEING NEXT DOOR TO A HOUSE THAT GETS ABOUT 5,000 VISITORS A DAY. FORTUNATELY FOR US, TREASURY'S 200TH BIRTHDAY FELL ON A MONDAY, SO WE'VE GOT THE DRIVEWAY TO OURSELVES. [[PAUSE]] OF COURSE, I DID HAVE TO PROMISE BARBARA I WOULDN'T ASK ALL OF YOU OVER TO THE HOUSE FOR A QUICK TOUR.

I UNDERSTAND THAT THE TREASURY DEPARTMENT WANTED TO CELEBRATE ITS 200TH ANNIVERSARY THE WAY MALCOLM FORBES CELEBRATED HIS 70TH -- BUT UNFORTUNATELY, [SECRETARY BRADY DOESN'T KNOW ELIZABETH TAYLOR] AND TREASURY DOESN'T HAVE AS MUCH MONEY AS MALCOLM DOES. [[PAUSE]]

SOME OF THE GREATEST AMERICAN STATESMEN WERE INVOLVED IN TREASURY'S BEGINNINGS. IT WAS THOMAS JEFFERSON WHO INVENTED THE AMERICAN MONETARY SYSTEM.

TRUE, THERE HAVE BEEN OTHERS WHO INVENTED MONEY -- BUT THEY'RE IN PRISON. [[PAUSE]]

LEGEND HAS IT THAT ANDREW JACKSON ORDERED THE TREASURY BUILT ON THIS SITE, DESPITE THE FACT THAT IT BLOCKED THE VIEW OF THE CAPITOL. NOW, I'VE HEARD SOME FOLKS DOWN ON THE OTHER END OF PENNSYLVANIA AVENUE SAY THAT I CAN'T SEE PAST THE TREASURY -- AND I WANT YOU TO KNOW I DON'T THINK THERE'S ANYTHING WRONG WITH THAT. [[PAUSE]]

I AM HONORED TO JOIN YOU IN CELEBRATING THIS DAY -- 200 YEARS SINCE THE FIRST TREASURY SECRETARY, ALEXANDER HAMILTON, TOOK THE OATH OF OFFICE. AND IT'S A GREAT PLEASURE TO BE WITH SO MANY OF THE DEDICATED PUBLIC SERVANTS WHO CARRY ON HAMILTON'S TRADITION TODAY.

WE ALL KNOW THE TREASURY IS ONE OF THE ORIGINAL FOUR DEPARTMENTS ESTABLISHED BY THE FIRST CONGRESS.

WHAT ISN'T AS WELL KNOWN IS THAT IN ITS LONG HISTORY, TREASURY HAS BEEN IN SOME WAYS THE BIRTHPLACE OF THE FEDERAL BUREAUCRACY. THE U.S. POSTAL SERVICE, THE PUBLIC HEALTH SERVICE, THE COAST GUARD, THE DEPARTMENTS OF INTERIOR, COMMERCE AND LABOR, THE PRESIDENT'S OWN BUDGET OFFICE, OMB -- ALL WERE ONCE PART OF TREASURY'S DOMAIN.

**EVEN WITH THESE SPIN-OFFS, THERE IS MORE THAN ENOUGH REMAINING IN TREASURY'S PORTFOLIO. TREASURY HAS GROWN -- FROM THE ORIGINAL SIX OFFICERS AUTHORIZED IN 1789 TO 150,000 EMPLOYEES TODAY. AND THE WORK YOU DO HERE HAS NATIONAL -- AND INTERNATIONAL -- IMPLICATIONS.**

**FROM PUBLIC FINANCE TO LAW ENFORCEMENT TO THE CHALLENGE OF THIRD WORLD DEBT, TREASURY IS AT THE CENTER OF PUBLIC DEBATE.**

**SUSTAINING OUR LONG-RUNNING ECONOMIC EXPANSION,  
RESTRUCTURING OUR SAVINGS AND LOANS, PUTTING THE BRADY  
PLAN TO WORK IN THE DEVELOPING WORLD: MANY OF THE  
CHALLENGES OUR NATION AND THE WORLD WILL FACE IN THE  
DECADE AHEAD WILL BE THE CHALLENGES YOU FACE EACH  
WORKING DAY AT TREASURY -- INCLUDING THE WAR ON DRUGS.**

**TREASURY IS MAKING AN OUTSTANDING CONTRIBUTION TO  
OUR NATION'S FIGHT AGAINST DRUGS.**

THE CUSTOMS SERVICE'S INTERDICTION CAPABILITIES HAVE NEVER BEEN BETTER. AGENTS FROM THE BUREAU OF ALCOHOL, TOBACCO AND FIREARMS ARE ALSO ON THE FRONT LINES -- INVESTIGATING THE VIOLENT, GUN-RUNNING ORGANIZATIONS ALLIED WITH THE DRUG LORDS.

BUT THERE'S ANOTHER FRONT IN THE BATTLE. THE WHITE-COLLAR END OF THE DRUG TRADE: MONEY LAUNDERING.

TREASURY, IRS AND CUSTOMS ARE DOING FIRST-RATE WORK TRACING THE PATH OF DRUG PROFITS IN THE WORLD'S BANKING SYSTEM. AND SECRETARY BRADY IS WORKING CLOSELY WITH OUR PARTNERS IN THE G-7 TO WAGE AN INTERNATIONAL BATTLE AGAINST MONEY LAUNDERING.

**MAKE NO MISTAKE: WE'RE GOING TO TRACK EVERY LEAD WE RECEIVE FROM WHATEVER SOURCE TO SEPARATE THE DRUG BARONS FROM THEIR DRUG MONEY.**

THE BRAVERY AND COURAGE SHOWN BY PRESIDENT BARCO AND THE PEOPLE OF COLOMBIA DEMAND NOTHING LESS.

THE INTERNATIONAL DRUG CARTEL IS A MULTI-BILLION DOLLAR BUSINESS. WE'VE GOT TO HIT THE DRUG LORDS WHERE IT COUNTS: IT'S TIME TO TAKE THE PROFIT OUT OF THE DRUG TRADE. [[PAUSE]]

NOW, I KNOW YOU ARE ALL INTERESTED IN THE CURRENT STATE OF PLAY IN COLOMBIA. LET ME TELL YOU WHERE WE STAND THIS AFTERNOON:

FIRST, WE'RE MAKING GOOD PROGRESS IN GETTING THE MUCH-NEEDED MILITARY AID AND EQUIPMENT ON THE GROUND IN COLOMBIA. AS OF TODAY, WE'VE SUPPLIED OVER TEN MILLION DOLLARS WORTH OF EQUIPMENT -- INCLUDING 10 AIRCRAFT, 5 UH-1 HELICOPTERS AND AN ASSORTMENT OF JEEPS, AMBULANCES AND BODY ARMOR. 16 MEMBERS OF THE AMERICAN ARMED FORCES ARE IN COLOMBIA TO OVERSEE THE SUPPLY OPERATION AND PROVIDE TRAINING.

SECOND, WE'RE WORKING WITH THE COLOMBIAN JUDICIARY TO INCREASE THE PHYSICAL SAFETY OF JUDGES AND OTHER MEMBERS OF THE JUDICIAL SYSTEM. THAT INCLUDES SECURITY TRAINING -- AS WELL AS THE DELIVERY OF ARMORED CARS AND VESTS, AND COMMUNICATIONS EQUIPMENT ALREADY UNDERWAY.

THIRD, WE'RE MOVING AHEAD WITH THE EXTRADITIONS. MR. MARTINEZ IS, OF COURSE, IN U.S. CUSTODY -- AND THREE MORE EXTRADITION REQUESTS GRANTED BY THE COLOMBIAN GOVERNMENT ARE NOW IN THE 5-DAY APPEAL PROCESS.

I KNOW THERE HAS BEEN SOME RECENT DISCUSSION ABOUT U.S. MILITARY PERSONNEL OPERATING IN THE ANDES.

LET ME STATE CLEARLY: NONE OF THE ANDEAN NATIONS HAVE ASKED FOR U.S. TROOPS -- AND THERE IS NO CONTEMPLATION OF THE USE OF AMERICAN ARMED FORCES IN ANY COMBAT ROLE THERE. No U.S. MILITARY PERSONNEL WILL ACCOMPANY HOST GOVERNMENT FORCES ON ACTUAL FIELD OPERATIONS. OUR PERSONNEL WILL PROVIDE TRAINING, EQUIPMENT AND OPERATIONAL SUPPORT -- AS WE HAVE BEEN ASKED TO DO.

[[PAUSE]]

IT HAS BEEN MY PRIVILEGE TODAY TO JOIN YOU IN THIS CELEBRATION. YOU CAN ALL BE PROUD OF THE LONG, ILLUSTRIOUS HISTORY OF YOUR INSTITUTION -- AND THE NEW CHAPTER YOU ARE WRITING HERE AT TREASURY TODAY.

GOD BLESS YOU, AND GOD BLESS THE UNITED STATES OF AMERICA.

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