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PRESIDENTIAL REMARKS: AMERICAN COMMUNITY
THE HAGUE, HOLLAND
TUESDAY, JULY 18, 1989

Blessey

O I AM DELIGHTED TO BE IN HOLLAND AGAIN, AND TO HAVE THE CHANCE TO MEET YOU. YOUR GREETING MARKS ONE OF THE MANY WARM MEMORIES WE WILL TAKE BACK TO THE STATES.

- 2 -

O FIRST, LET ME SAY THAT I KNOW WHAT A BURDEN A PRESIDENTIAL VISIT CAN BE. BARBARA AND I WANT TO THANK YOU FOR THE WORK AND DEDICATION THAT HAVE GONE INTO OUR VISIT.

O SECOND, FROM MY OWN EXPERIENCE IN CHINA, I KNOW THAT THERE IS NO MORE LOYAL AND TALENTED GROUP OF PEOPLE THAN THE MEN AND WOMEN -- AMERICAN AND FOREIGN -- WHO STAFF OUR EMBASSIES.

O THAT IS ESPECIALLY TRUE HERE. FOR YOU DIRECTLY
MANAGE OUR OLDEST UNINTERRUPTED BILATERAL RELATIONSHIP.
ON AMERICA'S BEHALF, MY HEART-FELT THANKS.

O I HAVE JUST COME FROM THE ECONOMIC SUMMIT,
WHERE WE REVIEWED THE CHANGES AND CHALLENGES --
ECONOMIC AND POLITICAL -- WE FACE IN THE YEARS AHEAD.

O AS YOU KNOW, THE FACE OF EUROPE, AND THE WORLD,
IS CHANGING. BUT SOME THINGS HAVE NOT. THINGS LIKE
FUNDAMENTAL VIEWS ABOUT LIFE AND LIBERTY. AND
CENTURIES-OLD TIES WHICH BIND US TO OUR EUROPEAN
ALLIES, AND TO OUR DUTCH PARTNERS ESPECIALLY.

O WE SEE THESE TIES IN OUR COMMON DEFENSE OF PEACE AND FREEDOM. AND IN OUR BELIEF IN DEMOCRACY AND HUMAN RIGHTS. THEY EXIST IN JOINT VENTURES TO EXPLORE SPACE AND NEW TECHNOLOGY. AND IN THE COMMERCE WHICH TODAY MAKES HOLLAND AMERICA'S SECOND-LARGEST INVESTOR.

O IN THE FUTURE, WE WILL FACE OLD ISSUES OF BUSINESS AND COMMERCE. AND NEW, TRANSATLANTIC PROBLEMS OF ENVIRONMENTAL PROTECTION. WE MUST MAKE OURS A SAFER, PURER, MORE PROSPEROUS WORLD.

O FOR THAT, WE WILL NEED YOUR HELP AND YOUR COMMITMENT. IN CLOSING, THANK YOU AGAIN, GOOD LUCK, GOD BLESS YOU, AND GOD BLESS AMERICA.

#

FACSIMILE

Gavin Anderson & Company, Inc.

261 MADISON AVENUE, NEW YORK, NEW YORK 10016 TELEPHONE 212 661-8790 FAX: (212) 557-8431

TO: Stephanie Blessey - White House Speechwriting Office
FROM: Jim Cornell
RE: Netherlands investment in the U.S.
DATE: 27 June '89 PAGES TO FOLLOW: 3

Stephanie:

Hope the following pages answer your questions with sufficient documentation. If not, you might want to give a call to:

Alicia Kuijens
Special Surveys Division
US Dept. of Commerce
202/523-0640.

Alicia is in charge of gathering US Direct Investment Abroad data, and knows alot about Commerce Statistics like the ones you are looking for. I have found her to be very accessible and accommodating.

Please feel free to call me anytime you want to know or confirm anything regarding the Dutch and their investment relationship with the US. I also have a bunch of data on US investment in Holland, which you are welcome to inquire about.

Cheers,


Jim Cornell

PS. A call to confirm receipt of fax is appreciated.
JC

Gavin Anderson & Company, Inc.

261 MADISON AVENUE, NEW YORK, NEW YORK 10016

TELEPHONE 212 661-8790

FAX 212-661-6311

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SECTION: Vol. 40; No. 22; Pg. 14

LENGTH: 865 words

HEADLINE: The world's largest debtor

BYLINE: Rubenstein, Ed

In no sense are foreigners "buying up the country": the \$ 1.5 trillion foreign-investment total represents only 5.6 per cent of total U.S. assets. Foreign-owned businesses reportedly account for about 3.5 per cent of non-bank employment, and foreigners own only about 1 per cent of the privately owned farm land in this country. Although Japan is usually portrayed as the big foreign player, the total Japanese direct investment stake at the end of last year (\$ 33.4 billion) was dwarfed by that of the U.K. (\$ 74.0 billion) and the Netherlands (\$ 47.0 billion).

Moreover, in 1987, the income earned by Americans on their foreign assets exceeded by \$ 20 billion the income derived by foreigners from their holdings

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For your information, the newly available, U.S.-Holland 1988 balance of trade figures from the U.S. Commerce Department are:

U.S. 1988 exports to Holland.....\$9.961 billion

Dutch 1988 exports to the U.S. ...\$5.951 billion

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FAX 212-661-8311

FROM:

NETHERLANDS INVESTMENT NEWS, a quarterly publication of the
Netherlands Foreign Investment Agency, based in NYC.

Holland Second in U.S. Investment

The Netherland's importance as an investment partner to the U.S. is reflected in Holland's position as the second largest direct investor in America, with a \$51.5 billion stake as of July, 1988, according to figures released by the U.S. Department of Commerce. The United Kingdom leads with \$74 billion. Japan comes in third with \$33.4 billion.

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