

Originally Processed With FOIA(s):
2009-0275-S

FOIA Number:
2009-0275-S

FOIA MARKER

**This is not a textual record. This is used as an
administrative marker by the George Bush Presidential
Library Staff.**

Record Group/Collection: George H.W. Bush Presidential Records
Collection/Office of Origin: Scowcroft, Brent, Collection
Series: Latin American Files
Subseries: Central American Chronological Files

OA/ID Number: 91138
Folder ID Number: 91138-007

Folder Title:
Latin America - Central America (June 1990) [1]

Stack:	Row:	Section:	Shelf:	Position:
G	34	3	5	3

Withdrawal/Redaction Sheet (George Bush Library)

Doc. No. / Type	Subject/Title	Date	Restriction	Classification
01a. Letter	President Bush to President Chamorro (1 pp.)	6/13/90	(b)(1)	
01b. Draft Letter	President Bush to President Chamorro (1 pp.)	6/1/90	(b)(1)	

Page 1 of 1

Collection:

Record Group: Bush Presidential Records
Office: Scowcroft, Brent, Files
Series: Latin American Files
Subseries: Central American Chronological Files
WHORM Cat.:
File Location: Latin America - Central America (June 1990) [1]

Pinksheet Number: cap1147
OA/ID Number: 91138-007
Date Closed: 5/13/2009
FOIA/Sys Case #: 2009-0275-S
Re-review Case #:
P-2/P-5 Review Case #:

UNCLASSIFIED
NSC/S PROFILE

RECORD ID: 9003754
RECEIVED: 10 MAY 90 19.

TO: CHAMORRO, VIOLETA B

CHRON FILE

FROM: PRESIDENT

DOC DATE: 13 JUN 90
SOURCE REF:

KEYWORDS: NICARAGUA
HS

ECONOMICS

PERSONS: CHAMORRO, VIOLETA B

SUBJECT: LTR FM PRES TO PRES CHAMORRO RE OPIC MISSION

ACTION: PRES SGD LTR

DUE DATE: 12 JUN 90

STATUS: C

STAFF OFFICER: PACELLI

LOGREF:

FILES: WH

NSCP:

CODES:

D O C U M E N T D I S T R I B U T I O N

FOR ACTION

FOR CONCURRENCE

FOR INFO
NSC CHRON
PACELLI

COMMENTS: _____

DISPATCHED BY Lisa Salvetti DATE 6/14 BY HAND W/ATTCH

OPENED BY: NSLMS

CLOSED BY: NSLMS

DOC 3 OF 3

UNCLASSIFIED

National Security Council
The White House

PROOFED BY: AL

LOG # 3754

URGENT NOT PROOFED: _____

SYSTEM PRS NSC INT

BYPASSED WW DESK: _____

DOCLOG AL A/O _____

	SEQUENCE TO	HAS SEEN	DISPOSITION
Bill Sittmann	<u>4</u>	<u>-</u>	<u>A</u>
Bob Gates	_____	_____	_____
Brent Scowcroft	_____	_____	_____
Bill Sittmann	_____	_____	_____
Situation Room	_____	_____	_____
West Wing Desk	<u>5</u>	<u>LMS 6/14</u>	<u>D</u>
NSC Secretariat	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

RECEIVED

90 JUN 14 AM 11:24

A = Action I = Information D = Dispatch R = Retain N = No further Action

cc: VP Sununu Other _____

Should be seen by: _____
(Date/Time)

COMMENTS

DATE: JUN 13, 1990

DISPATCH INSTRUCTIONS:

WWD -
Please notify
Pacelli & get
handling instructions.
Thanks,
vic

THE WHITE HOUSE
WASHINGTON

6-13-90

June 13, 1990

ACTION

MEMORANDUM FOR THE PRESIDENT

FROM: BRENT SCOWCROFT *Rg for*
SUBJECT: OPIC Mission to Nicaragua

Purpose

To convey your strong endorsement for U.S. private investment in Nicaragua.

Background

James D. Berg, Executive Vice President of the Overseas Private Investment Corporation, will lead an OPIC mission to Nicaragua on June 16-21, 1990. Your letter of introduction to President Chamorro at Tab A will facilitate the mission by indicating your personal involvement.

Some 20 U.S. companies will participate in the group, including the firms from the agricultural, mining, and financial service sectors. The Commerce Department reports that a previous investment group sponsored by the private sector Caribbean/Central American Action indicated that American firms believe the investment climate in Nicaragua is promising. Despite the interest in Nicaragua, however, no firms have made any announcements to date of positive intentions.

Direct U.S. investment in Nicaragua was \$137 million in 1988. This represents only a small gain from the 1979 figure of \$88 million, when the Sandinistas came to power.

RECOMMENDATION

That you sign the letter to President Chamorro at Tab I.

Attachment

Tab A The President's Letter to President Chamorro

cc: Vice President
Chief of Staff

THE WHITE HOUSE

WASHINGTON

June 13, 1990

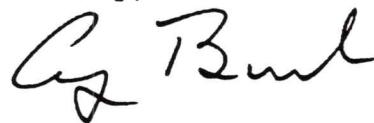
Dear Madam President:

I am pleased that James D. Berg, Executive Vice President of the Overseas Private Investment Corporation (OPIC), is leading a group of American business executives exploring investment opportunities in Nicaragua. OPIC is the agency of the United States Government which has been responsible for encouraging private sector American investment, through finance and insurance services, in some 115 nations throughout the world.

Your government's commitment to national reconciliation and market-oriented economic policies offers substantial potential for growth through new private-sector investment. The American people join me in saluting your courageous dedication to economic reform, making this an invigorating time for U.S. investors to visit Nicaragua.

We look forward to investment which will create jobs, generate capital and allow Nicaragua to share new technology and skills. These endeavors will benefit Nicaragua and the United States by opening new markets and by strengthening goodwill and cooperation between our countries.

Sincerely,

A handwritten signature in dark ink, appearing to read "G. Bush", written in a cursive style.

Her Excellency
Violeta Barrios de Chamorro
President of the Republic of Nicaragua
Managua

THE WHITE HOUSE
WASHINGTON

June 13, 1990

ACTION

MEMORANDUM FOR THE PRESIDENT

FROM: BRENT SCOWCROFT *Bf fw*
SUBJECT: OPIC Mission to Nicaragua

Purpose

To convey your strong endorsement for U.S. private investment in Nicaragua.

Background

James D. Berg, Executive Vice President of the Overseas Private Investment Corporation, will lead an OPIC mission to Nicaragua on June 16-21, 1990. Your letter of introduction to President Chamorro at Tab A will facilitate the mission by indicating your personal involvement.

Some 20 U.S. companies will participate in the group, including the firms from the agricultural, mining, and financial service sectors. The Commerce Department reports that a previous investment group sponsored by the private sector Caribbean/Central American Action indicated that American firms believe the investment climate in Nicaragua is promising. Despite the interest in Nicaragua, however, no firms have made any announcements to date of positive intentions.

Direct U.S. investment in Nicaragua was \$137 million in 1988. This represents only a small gain from the 1979 figure of \$88 million, when the Sandinistas came to power.

RECOMMENDATION

That you sign the letter to President Chamorro at Tab I.

Attachment

Tab A The President's Letter to President Chamorro

cc: Vice President
Chief of Staff

NATIONAL SECURITY COUNCIL
WASHINGTON, D.C. 20506

June 11, 1990

ACTION

MEMORANDUM FOR BRENT SCOWCROFT

THROUGH: WILLIAM T. PRYCE *DAS for*
FROM: DAVID A. PACELLI *DP*
SUBJECT: OPIC Mission to Nicaragua

Attached at Tab I is your memorandum to the President recommending that he sign a letter of introduction for James D. Berg, who will lead an Overseas Private Investment Corporation mission to Nicaragua on June 16-21. The Office of Public Liaison informs us that it has requested a White House send-off on June 15 at which the President will make a few remarks.

The President's letter to President Chamorro at Tab A is an edited version of an OPIC draft (Tab II).

Concurrence by: Eric Melby *EM*.

RECOMMENDATION

That you sign the memorandum to the President at Tab I.

Attachments

Tab I Scowcroft Memorandum to the President
Tab A The President's Letter to President Chamorro
Tab II Incoming Correspondence



Overseas
Private
Investment
Corporation



1615 M Street, N.W.
Washington, D.C. 20527
(202) 457-7200
FAX (202) 331-4234

May 10, 1990

MEMORANDUM

TO: William F. Sidman *sdhman*
Acting Executive Secretariat
National Security Council

THRU: Daniel Riordan *DR*
Acting Vice President
Corporation Communications

FROM: William P. Bush *WPB*
Manager, Investment Missions

SUBJECT: Draft Presidential Letter - Nicaragua

I have attached a draft of a proposed letter that OPIC's Executive Vice President, James D. Berg, would like to present to the President of Nicaragua, Violeta Barrios de Chamorro when they meet in Managua during our investment mission to Nicaragua, June 4-9, 1990.

If you have any questions or need additional information, please do not hesitate to contact me at 457-7121. My assistant, Lisa Chidel, will contact your office on/about May 22 to determine the status of the letter since we will need it by C.O.B. May 28. Please call Lisa at 457-7113, when the letter is ready. Thank you for your assistance.

Attachment

THE WHITE HOUSE

June 1, 1990

Dear Madam President:

It is my pleasure to introduce James D. Berg, the Executive Vice President of the Overseas Private Investment Corporation (OPIC), who is leading a group of American business executives exploring investment opportunities in Nicaragua. This is the mission Mr. Berg discussed with you in Managua last April 10. OPIC is the United States agency responsible for encouraging private sector American investment, through finance and insurance services, in some 115 nations throughout the world.

This OPIC investment mission is the first to be sponsored by my Administration to Nicaragua and comes just as Nicaragua rejoins the family of free and democratic nations. Your new government's commitment to national reconciliation and market-oriented economic policies offers substantial potential for economic growth through new private-sector investment. The American people join me in saluting your courageous dedication to economic reform, making this an invigorating time for U.S. investors to visit Nicaragua.

We look forward to new investment which will create jobs, generate additional capital and allow Nicaragua to share new technology and skills. These endeavors will benefit Nicaragua and the United States by opening new markets and by strengthening the new foundation of goodwill and cooperation between our two countries.

Sincerely,

Her Excellency
Violeta Barrios de Chamorro
President of the Republic of Nicaragua
Managua