

ROBERT B. HOLT

OIL PROPERTIES

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October 26, 1989

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File
No FR going on
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THE PRESIDENT HAS BEEN

George -

I was talking to Ken Lay this morning and he was asking me questions about his proposal for the Presidential Library and Museum in Houston (University of Houston campus area). As you and I discussed the other day about Michael Halbouty, he told me that it was going to be located on the Texas A&M campus, and he and Bill McKinsey, Preston Garron, et al, are in the process of raising 80 to 100 million dollars because they think there is an understanding that they've got it in the bag. I know you've got a thousand things on your minds at the present time, but I would like to express some of my thoughts and concerns on this matter.

Several months ago when you and I were talking, my impression was that this library/museum was on the bottom of your priority list, and that it would be something that we would look at well into your second Presidential term, so to speak. My thoughts are not to even debate the site location now, but to be concerned about timing. I think this project should be considered sometime during the latter part of 1993 so that during the 1990-91 Presidential campaign, Halbouty, et al, are not running around the country raising money for the library and museum, when we should be raising money for the campaign. Knowing Aggies (and Halbouty) they would be out in front and noisy on this project. Ken Lay agreed with me that everybody would love to have the location on their campus, but thinks (like me and George W.) that it is extremely pertinent that it not be done for the next 4+ years. I guess my closing scenario is that everyone should be halted on thinking about the location site and firmly not be allowed any fundraising until the location has been approved and you think it is time to proceed. It should be made clear to Halbouty not to take it upon himself to do things that shouldn't be done now.

To put all of the above into one sentence, this project should be put totally on hold until officially cleared through you or by you. From a fundraiser stand point, George, this would be a great challenge and I assure you it can be funded in a very short time. To me, this is an ideal fundraising project, and can be done at any time without involving you in the fundraising effort.

Sorry to make this so long and not trying to put another load on you. Please give me a call and I will abide with whatever decision you go with.

Scale of 1 to 10, I still give you a 12. Hang in.

Bob