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Library Staff.**

Record Group/Collection: George H.W. Bush Presidential Records
Collection/Office of Origin: Science and Technology Policy, Office of (OSTP)
Series: Bromley, D. Allan, Files
Subseries: Correspondence Files

OA/ID Number: 62022
Folder ID Number: 62022-001

Folder Title:
Executive Office of the President: White House Memoranda [1 of 9] [1992]

Stack:

Row:

Section:

Shelf:

Position:

0

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0

"Document Control"

TYPE: INFORMATION DOCUMENT NUMBER: 9203390
ORIGINATOR: 02 STATUS C DIRECTORATE STATUS

FROM: BRADY, PHILLIP: ASSISTANT TO THE PRESIDENT & STAFF SECRETARY

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/10/92

SUBJECT: CEA NUMBERS (FOR INFORMATION ONLY)

DIRECTORATE STAFF
ASSIGNED: ASSIGNED:

ACTION STAFF
REQUIRED: ACTION:

SENDER'S DUE DATE:
OSTP DUE DATE: STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley
INDUSTRIAL

WHITE HOUSE TRACKING #: CONTACT PERSON:
REMARKS: PHONE: EXT:

OSTP RECEIVED: 11/10/92 DEPT RECEIVED:
FILE: P-WHITE HOUSE MEMOS
CENTRAL FILES:

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/10/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☒	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒		☐	☐
HOLIDAY	☐	☒		☐	☐
HORNER	☐	☒		☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

November 10, 1992

2/10/92 8:31

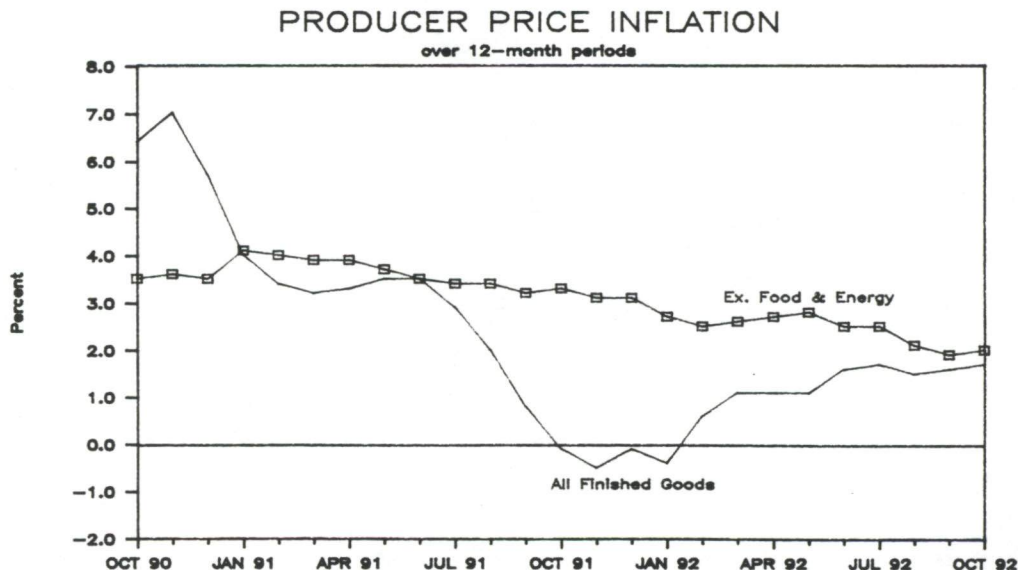
MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MJB*
SUBJECT: Producer Price Indexes for October, Labor
Department Release, This Morning, 8:30 a.m.

Producer prices for finished goods rose 0.1 percent in October. Private analysts expected a 0.3 percent increase. Over the past 12 months, producer prices rose 1.7 percent; so far this year, producer prices have increased 1.9 percent at an annual rate.

Prices of finished energy goods rose 1.4 percent in October, with gasoline prices rising 3.3 percent. Prices of finished foods rose 0.1 percent. Excluding food and energy items, producer prices fell 0.1 percent, bringing the increase over the past 12 months to 2.0 percent.

The graph below shows that producer price inflation has flattened out recently after being on a mild upward trend for the first half of this year. Excluding food and energy items, producer price inflation has been on a steady downward trend for the past year and a half.



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF NOVEMBER 9--13

November 10, 1992

Today the Department of Labor released data showing that inflation, as measured by producer prices, continues at a low rate. Producer prices rose only 0.1 percent in October, well below the 0.3 percent increase expected by private analysts. So far this year, producer prices have increased at a 1.9 percent annual rate.

Later this week, the Department of Labor will report on consumer price inflation in October and the Department of Commerce will report on retail sales in October.

DATA RELEASED THIS WEEK:

Producer prices for finished goods rose 0.1 percent in October. Private analysts expected a 0.3 percent increase. Over the past 12 months, producer prices rose 1.7 percent; so far this year, producer prices have increased 1.9 percent at an annual rate. Excluding food and energy items, producer prices fell 0.1 percent, bringing the increase over the past 12 months to 2.0 percent. **(Embargoed until 8:30 a.m., 11-10-92)**

TO BE RELEASED THIS WEEK:

Release

Median Market Expectation

Retail Sales, October
(Released 11-13)

+0.6 percent

Consumer Price Index
(Released 11-13)

+0.2 percent

"Document Control"

TYPE: WHITE HOUSE STAFF MEMO DOCUMENT NUMBER: 9203414
ORIGINATOR: 02 STATUS C DIRECTORATE STATUS

FROM: BRADY, PHILLIP:ASSISTANT TO THE PRESIDENT AND STAFF SECRETARY

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/05/92

SUBJECT: CEA NUMBERS -- 10/28 AND 11/5.

DIRECTORATE STAFF
ASSIGNED: ASSIGNED:

ACTION STAFF
REQUIRED: ACTION:

SENDER'S DUE DATE:
OSTP DUE DATE: STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley
INDUSTRIAL

WHITE HOUSE TRACKING #: CONTACT PERSON:
REMARKS: PHONE: EXT:

OSTP RECEIVED: 11/12/92 DEPT RECEIVED:
FILE: P-EOP-WH STAFF MEMOS
CENTRAL FILES:

WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/28/92 ACTION/CONCURRENCE/COMMENT DUE BY: -----

SUBJECT: CEA NUMBERS -- SEPTEMBER PERSONAL INCOME AND OUTLAYS, COMMERCE DEPARTMENT RELEASE

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒		☐	☐
HOLIDAY	☐	☒		☐	☐
HORNER	☐	☒		☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

2 OCT 23 09:52

October 28, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *mb*

SUBJECT: September Personal Income and Outlays, Commerce Department Release, This Morning, 10:00 a.m.

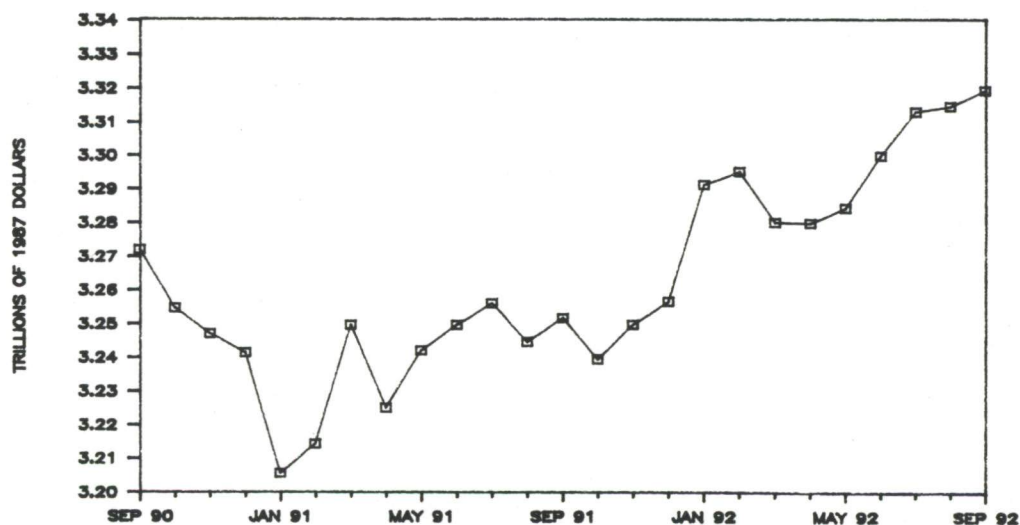
Personal income increased 0.7 percent in September, after declining 0.2 percent in August. Private analysts expected an increase of 0.5 percent in September.

The September and August changes in personal income were affected by special factors, including Hurricanes Andrew and Iniki and farm subsidy payments. Excluding the effects of the special factors, personal income increased 0.1 percent in September and 0.6 percent in August.

Consumer spending adjusted for inflation increased 0.1 percent in September, after being unchanged in August. In September, spending increased for durable goods, led by increases for motor vehicles and parts and for furniture and equipment. Services spending also increased, with higher household spending on electricity and gas accounting for the bulk of the increase. Spending on nondurable goods declined, largely as a result of lower spending for food.

The graph below shows that real consumer spending has been on an upward trend, albeit an uneven one, for the past year and a half.

REAL PERSONAL CONSUMPTION EXPENDITURES





EXECUTIVE OFFICE OF THE PRESIDENT

COUNCIL OF ECONOMIC ADVISERS

WASHINGTON, D.C. 20500

THE CHAIRMAN

October 28, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *mb*

SUBJECT: Advance Durable Goods in September, Commerce
Department Release, This Morning, 8:30 a.m.

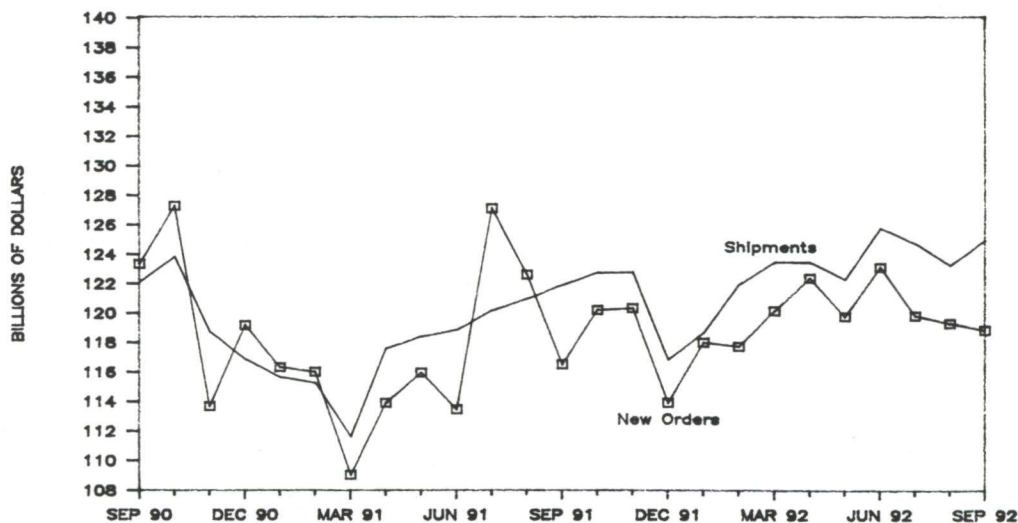
New orders for durable goods fell 0.4 percent in September, the third consecutive monthly decline. Private analysts expected an increase of 0.5 percent in September. Excluding defense, new orders increased 0.5 percent in September.

By major industry category, orders for transportation equipment showed the largest decline, falling 8.4 percent, primarily due to declines in aircraft and parts and motor vehicles and parts. Excluding transportation equipment, new orders increased 2.1 percent.

Shipments of durable goods rose 1.4 percent in September, after falling 1.2 percent in August. Shipments of nondefense capital goods--a key measure of durable equipment investment--increased 1.9 percent in September, after falling 2.1 percent in August.

The graph below shows that new orders for durable goods have been volatile over the past year and a half and have shown no clear trend. Shipments have flattened out in recent months after increasing in the first half of the year.

DURABLE GOODS ORDERS & SHIPMENTS



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF OCTOBER 26--30

October 28, 1992

The Department of Commerce released two reports today, one showing that new orders for durable goods fell slightly in September, the other showing that personal income and real consumer spending increased in September.

Yesterday the Department of Commerce released advance estimates showing that real GDP increased 2.7 percent at an annual rate in the third quarter of 1992. Private analysts had expected a smaller rate of increase of 1.6 percent. Real GDP has now increased for six consecutive quarters, but at an uneven pace. However, with the increase in the third quarter, real GDP has more than recovered the loss that occurred during the recession. Separately, the Department of Labor reported that the employment cost index--a measure of wage and salary and benefit costs--rose 0.7 percent for civilian workers during the third quarter; for private industry workers, the index rose 0.8 percent. For the 12 months ending in September, private employment costs rose 3.4 percent. By way of comparison, consumer prices rose 3.0 percent for the 12 months ending in September.

On Friday, Commerce will report on new housing sales for September.

DATA RELEASED THIS WEEK:

New orders for durable goods fell 0.4 percent in September, the third consecutive monthly decline. Private analysts expected an increase of 0.5 percent in September. Shipments of durable goods rose 1.4 percent in September, after falling 1.2 percent in August. **(Embargoed until 8:30 a.m., 10-28-92)**

Personal income increased 0.7 percent in September, after declining 0.2 percent in August. Private analysts expected an increase of 0.5 percent in September. Consumer spending adjusted for inflation increased 0.1 percent in September, after being unchanged in August. **(Embargoed until 10:00 a.m., 10-28-92)**

Real GDP rose 2.7 percent at an annual rate in the third quarter of 1992, according to advance estimates released by the Department of Commerce. Private analysts had expected a smaller rate of increase of 1.6 percent.

The employment cost index rose 0.7 percent for civilian workers during the third quarter. For private industry workers, the index rose 0.8 percent. For the 12 months ending in September, private employment costs rose 3.4 percent. By way of comparison, consumer prices rose 0.6 percent during the third quarter, and 3.0 percent for the 12 months ending in September.

TO BE RELEASED THIS WEEK:

Release
Housing Sales (Sept)
(released 10-30-92)

Median Market Expectation
590,000 units

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/5/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT

COUNCIL OF ECONOMIC ADVISERS

WASHINGTON, D.C. 20500

November 5, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *mjb*

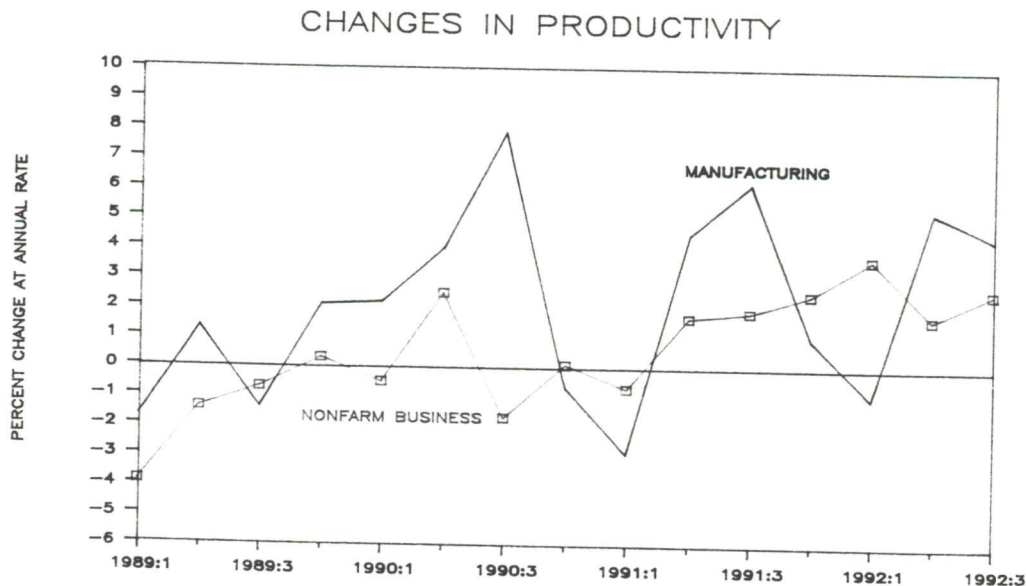
SUBJECT: Productivity and Costs, Third Quarter 1992, Labor Department Release, This Morning, 10:00 a.m.

Productivity in the nonfarm business sector rose 2.6 percent at an annual rate in the third quarter according to preliminary estimates. This increase resulted from a 3.0 percent increase in output and a 0.4 percent increase in hours worked. This follows a revised increase of 1.7 percent in the second quarter.

Manufacturing productivity rose 4.4 percent in the third quarter, following a revised 5.3 percent increase in the second quarter. This increase resulted from a 1.1 percent increase in output and a 3.2 percent decline in hours.

Hourly compensation in both the nonfarm business and the manufacturing sectors rose at a 3.7 percent rate in the third quarter. This follows revised second quarter increases of 2.4 percent in nonfarm business and 3.2 percent in manufacturing. Unit labor costs in the nonfarm business sector--a measure of labor cost pressure on inflation--rose only 0.6 percent from the third quarter of last year.

The chart below shows that nonfarm business productivity has risen for six consecutive quarters. Manufacturing productivity growth has been more erratic, but similar in magnitude when averaged over many quarters.



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF NOVEMBER 2--6

November 5, 1992

Today, the Department of Labor reported that productivity in the nonfarm business sector rose 2.6 percent at an annual rate in the third quarter following a revised increase of 1.7 percent in the second quarter. Manufacturing productivity rose 4.4 percent in the third quarter following a 5.3 percent increase in the second quarter. Meanwhile, the Labor Department announced that initial claims for State unemployment insurance fell 16,000 in the week ending October 24.

The Department of Commerce reported Tuesday that the index of leading indicators fell 0.3 percent in the month of September, the second consecutive monthly decline of this magnitude. The drop was larger than the 0.1 percent decline expected by private analysts. The index of coincident indicators fell by 0.3 percent in September, following a 0.6 percent drop in August.

Tomorrow the Labor Department will release the October employment report. Private analysts expect nonfarm payroll employment to increase by 25,000. The unemployment rate is expected to increase 0.1 percentage point to 7.6 percent.

DATA RELEASED THIS WEEK:

Productivity in the nonfarm business sector rose 2.6 percent at an annual rate in the third quarter, following a 1.7 percent increase in the second quarter. Manufacturing productivity rose 4.4 percent in the third quarter following a 5.3 percent increase in the second quarter. **(Embargoed until 10:00 a.m. 11-5-92)**

The index of leading indicators fell 0.3 percent in September, the second monthly decline of this magnitude. Private analysts had expected a smaller decline of 0.1 percent. The index of coincident indicators fell 0.3 percent in September, following a 0.6 percent drop in August.

TO BE RELEASED THIS WEEK:

Release

Median Market Expectation

Nonfarm Payroll Employment (Oct)
(released 11-06-92)

+25,000

Unemployment Rate (Oct)
(released 11-06-92)

7.6 percent

"Document Control"

TYPE: ACTION DOCUMENT NUMBER: 9203372
ORIGINATOR: 02 STATUS I DIRECTORATE STATUS

FROM: DAMUS, Robert G.: OMB

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/02/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING THE PROPOSED
EXECUTIVE ORDER ENTITLED "AMENDMENTS RELATING TO THE
NATIONAL RESEARCH COUNCIL"

DIRECTORATE STAFF
ASSIGNED: LIFE SCIENCES ASSIGNED:

ACTION STAFF
REQUIRED: AS NECESSARY ACTION:

SENDER'S DUE DATE: 11/06/92
OSTP DUE DATE: 11/06/92 STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley

WHITE HOUSE TRACKING #: CONTACT PERSON:
PHONE: EXT:
REMARKS: FORWARDED BY PHYSICAL SCIENCES TO LIFE SCIENCES.



~~#19/92~~ DRB approval to OMB
11/13/92

OSTP RECEIVED: 11/06/92 DEPT RECEIVED:
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:



"Document Control"

TYPE: ACTION
ORIGINATOR: 02

DOCUMENT NUMBER: 9203372
DIRECTORATE STATUS

FROM: DAMUS, Robert G.: OMB

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/02/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING THE PROPOSED
EXECUTIVE ORDER ENTITLED "AMENDMENTS RELATING TO THE
NATIONAL RESEARCH COUNCIL"

DIRECTORATE
ASSIGNED: PHYSICAL SCIENCES

STAFF
ASSIGNED:

ACTION
REQUIRED: AS NECESSARY

STAFF
ACTION:

SENDER'S DUE DATE: 11/06/92
OSTP DUE DATE: 11/06/92
DATE COMPLETED: STAFF DUE DATE
DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley

WHITE HOUSE TRACKING #:

CONTACT PERSON:

PHONE:

EXT:

REMARKS:

*Receival in PS&E,
Passed on to Life Sciences
(D.A. Henderson has been
handling this particular executive order)
we have long since missed the deadline on this,*

NOV 10 1992

OSTP RECEIVED: 11/06/92 DEPT RECEIVED:
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:

"Document Control for Division of Life Sciences"

TYPE: ACTION DOCUMENT NUMBER: 9203372
ORIGINATOR: 02 STATUS I DIRECTORATE STATUS C

FROM: DAMUS, Robert G.: OMB

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/02/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING THE PROPOSED
EXECUTIVE ORDER ENTITLED "AMENDMENTS RELATING TO THE
NATIONAL RESEARCH COUNCIL"

DIRECTORATE STAFF
ASSIGNED: LIFE SCIENCES ASSIGNED:

ACTION STAFF
REQUIRED: AS NECESSARY ACTION: COMMENTS TO OMB

SENDER'S DUE DATE: 11/06/92
OSTP DUE DATE: 11/06/92 STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT: 11/13/92

COPIES TO: D. Allan Bromley

WHITE HOUSE TRACKING #: CONTACT PERSON:
PHONE: EXT:
REMARKS: FORWARDED BY PHYSICAL SCIENCES TO LIFE SCIENCES. [PER RALPH
BRESCIA, DR. BROMLEY APPROVED THE EXECUTIVE ORDER ON NAS --
RALPH RELAYED BROMLEY'S APPROVAL TO OMB. 11/13/92.dic] 

OSTP RECEIVED: 11/06/92 DEPT RECEIVED: 11/10/92
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:



"Document Control"

TYPE: ACTION DOCUMENT NUMBER: 9203372
ORIGINATOR: 02 STATUS I DIRECTORATE STATUS

FROM: DAMUS, Robert G.: OMB

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/02/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING THE PROPOSED
EXECUTIVE ORDER ENTITLED "AMENDMENTS RELATING TO THE
NATIONAL RESEARCH COUNCIL"

DIRECTORATE STAFF
ASSIGNED: PHYSICAL SCIENCES ASSIGNED:

ACTION STAFF
REQUIRED: AS NECESSARY ACTION:

SENDER'S DUE DATE: 11/06/92
OSTP DUE DATE: 11/06/92 STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley

WHITE HOUSE TRACKING #: CONTACT PERSON:
REMARKS: PHONE: EXT:

Received in PS&E,
Passed on to Life Science
(D. A. Henderson has been
handling this particular executive order)
we have long since missed the deadline - this,

OSTP RECEIVED: 11/06/92 DEPT RECEIVED:
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:

Content is
acceptable -
would urge
insurance

DAB

Relayed to Mac Reed
11/13/92. - RPB.

Document Originally
Attached to
Following Page

"Document Control"

TYPE: ACTION

DOCUMENT NUMBER: 9203372

ORIGINATOR: 02

STATUS I

DIRECTORATE STATUS

FROM: DAMUS, Robert G.: OMB

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 11/02/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING THE PROPOSED
EXECUTIVE ORDER ENTITLED "AMENDMENTS RELATING TO THE
NATIONAL RESEARCH COUNCIL"

DIRECTORATE

STAFF

ASSIGNED: LIFE SCIENCES

ASSIGNED:

ACTION

STAFF

REQUIRED: AS NECESSARY

ACTION:

SENDER'S DUE DATE: 11/06/92

OSTP DUE DATE: 11/06/92

STAFF DUE DATE

DATE COMPLETED:

DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley

WHITE HOUSE TRACKING #:

CONTACT PERSON:

PHONE:

EXT:

REMARKS: FORWARDED BY PHYSICAL SCIENCES TO LIFE SCIENCES.

OSTP RECEIVED: 11/06/92

DEPT RECEIVED:

FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:

*Bree Raub has
action. This was
the EO you were
going to call
Bob Grady
about.*



3372

EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

November 2, 1992

MEMORANDUM FOR DESIGNATED AGENCY HEADS
(SEE ATTACHED DISTRIBUTION LIST)

FROM: Robert G. Damus *RGD*
Acting General Counsel

SUBJECT: Proposed Executive Order Entitled "Amendments
Relating to the National Research Council"

Attached is a proposed Executive order entitled "Amendments
Relating to the National Research Council."

It was prepared by Office of Management and Budget in
accordance with the provisions of Executive Order No. 11030, as
amended.

On behalf of the Director of the Office of Management and
Budget, I would appreciate receiving any comments you may have
concerning this proposal. If you have any comments or
objections, they should be received no later than close of
business Friday, November 6, 1992. Please be advised that
agencies that do not respond by the November 6, 1992 deadline
will be recorded as not objecting to the proposal.

Comments or inquiries may be submitted by telephone to Mr.
Mac Reed or Ms. Bess Weaver of this office (Phone: 395-5600;
Fax: 395-7294).

Thank you.

Attachments - Distribution List
Proposed Executive Order

cc: Bob Grady
Kim Gibson
Paul Gilman
Janet Hale
Jim Murr
Frank Hodsoll
Bob Howard
Jim MacRae
Tom Scully

DISTRIBUTION LIST

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United States Attorney General

Honorable Richard B. Cheney
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Honorable James D. Watkins
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Honorable Edward J. Derwinski
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Department of Veterans Affairs

Honorable William Kane Reilly
Administrator
Environmental Protection Agency

Honorable Daniel S. Goldin
Administrator
National Aeronautics and Space Administration

Dr. Bernadine Healy
Director
National Institute of Health

Dr. Frank Press
President
National Research Council

Honorable C. Boyden Gray
Counsel to the President

Honorable Charles Kolb
Deputy Assistant to the President
for Domestic Policy

D. Allan Bromley
Assistant to the President for Science
and Technology and Director

EXECUTIVE ORDER

AMENDMENTS RELATING TO THE NATIONAL RESEARCH COUNCIL

By the authority vested in me as President by the Constitution and the laws of the United States of America, and in order to update the National Research Council, it is hereby ordered that Executive Order No. 2859, as amended, is further amended to read as follows:

"National Research Council of the National Academy of Sciences

"WHEREAS the congressional charter of the National Academy of Sciences provides in part that "the academy shall, whenever called upon by any department of the Government investigate, examine, experiment, and report upon any subject of science or art, the actual expense of such investigations, examinations, experiments, and reports, to be paid from appropriations which may be made for the purpose, but the academy shall receive no compensation whatever for any services to the Government of the United States"; and

"WHEREAS the National Research Council (hereinafter referred to as the Council) was organized in 1916 at the request of the President by the National Academy of Sciences, under its congressional charter, as a measure of national preparedness; and

"WHEREAS the Council is the principal operating agency of the National Academy of Sciences and the National Academy of Engineering, the latter having been established in 1964 under the charter of the National Academy of Sciences; and

"WHEREAS the Institute of Medicine of the National Academy of Sciences, established in 1970 under the Academy's charter, conducts its program activities under the approval, operating, and review procedures of the Council; and

"WHEREAS in recognition of the work accomplished through the Council in organizing research, in furthering science, and in securing cooperation of government and nongovernment agencies in the solution of their problems, the Council has been perpetuated by the Academy as requested by the President in Executive Order No. 2859 of May 11, 1918; and

"WHEREAS the effective prosecution of the Council's work requires the close cooperation of the scientific and technical branches of the Government, both military and civil, and makes participation by officers and employees of the Government in the work of the Council desirable:

"NOW, THEREFORE, by the virtue of the authority vested in me as President of the United States, it is ordered as follows:

"1. The functions of the Council shall be as follows:

"(a) To stimulate research in the mathematical, physical, biological, and social sciences, and in the application of these sciences to engineering, agriculture, medicine, and other useful arts, with the object of increasing knowledge, of strengthening the national defense including the contribution of science and engineering to economic growth, of ensuring the health of the American people, and of contributing in other ways to the public welfare.

"(b) To survey the broad possibilities of science, to formulate comprehensive projects of research, and to develop effective means of utilizing the scientific and technical resources of the country for dealing with such projects.

"(c) To promote cooperation in research, at home and abroad, in order to secure concentration of effort, minimize duplication, and stimulate progress; but in all cooperative undertakings to give encouragement to individual initiative, as fundamentally important to the advancement of science.

"(d) To serve as a means of bringing American and foreign investigators into active cooperation with the scientific and technical services of the Department of Defense and of the civil branches of the Government.

"(e) To direct the attention of scientific and technical investigators to the importance of military and industrial problems in connection with national defense, and to aid in the solution of these problems by organizing specific researches.

"(f) To gather and collate scientific and technical information, at home and abroad, in cooperation with governmental and other agencies, and to disseminate such information to duly accredited persons and the public.

"2. Scientists, engineers, and other technical qualified professionals who are officers or employees of departments and agencies of the executive branch of the Government are encouraged to participate in the work of the Council as requested by the Council to the extent authorized by the head of the officer's or employee's agency or department and permitted by law.

"3. To the extent permitted by law and regulation, and in accordance with the congressional charter of the National Academy of Sciences, the actual expense of investigations, examinations, experiments, and reports by the Academy for the executive branch of the Government shall be paid to the Academy under contracts, grants, or other forms of agreement between the Academy and the appropriate department or agency, but the Academy shall receive no compensation whatever for any services to the Government of the United States. Further, the Academy shall be subject to all provisions of OMB Circular A-122, "Cost Principles for Non-Profit Organizations", and to such other requirements regarding or limiting the Academy's recovery of costs as the Director of the Office of Management and Budget may specify from time to time in writing to the Academy and to agencies and departments of the Government.

"4. When a department or agency of the executive branch of the Government determines that the National Academy of Sciences, because of its unique qualifications, is the only source that can provide the measure of expertise, independence, objectivity, and audience acceptance necessary to meet the department's or agency's program requirements, acquisition of services by the Academy may be obtained on a noncompetitive basis if otherwise in accordance with applicable law and regulations."

Codification of Presidential Proclamations and Executive Orders

naturalization requirements, as provided in Section 1440(b) of Title 8, United States Code. Qualifying active-duty service includes service conducted, during this period, on the islands of Grenada, Carriacou, Green Hog, and those islands adjacent to Grenada in the Atlantic Sea-board where such service was in direct support of the military operations in Grenada. Qualifying active-duty service during this period also includes service conducted in the air space above Grenada, in the adjacent seas where operations were conducted, and at the Grantly Adams International Airport in Barbados.

CHAPTER 9—SCIENCE AND TECHNOLOGY

Executive Orders

- 2859 National Research Council of the National Academy of Sciences
- 10521 Administration of scientific research by agencies of the Federal Government
- 10910 Providing for the design of the National Medal of Science
- 11287 Award and presentation of the National Medal of Science
- 12039 Relating to the transfer of certain science and technology policy functions
- 12501 Arctic research
- 12591 Facilitating access to science and technology
- 12660 National Microgravity Research Board

Executive Order 2859—National Research Council of the National Academy of Sciences

SOURCE: The provisions of Executive Order 2859 of May 11, 1918, were restated in their entirety by Executive Order 10668 of May 10, 1956, 21 FR 3155, 3 CFR, 1954-1958 Comp., p. 323, unless otherwise noted.

WHEREAS the National Research Council (hereinafter referred to as the Council) was organized in 1916 at the request of the President by the National Academy of Sciences, under its congressional charter, as a measure of national preparedness; and

WHEREAS in recognition of the work accomplished by the National Academy of Sciences through the Council in organizing research, in furthering science, and in securing cooperation of government and non-government agencies in the solution of their problems, the Council has been perpetuated by the Academy as requested by the President in Executive Order No. 2859 of May 11, 1918; and

WHEREAS the effective prosecution of the Council's work requires the close cooperation of the scientific and technical branches of the Government, both military and civil, and makes representation of the Government on the Council desirable:

NOW, THEREFORE, by virtue of the authority vested in me as President of the United States, it is ordered as follows:

1. The functions of the Council shall be as follows:

Codification of Presidential Proclamations and Executive Orders

(a) In general, to stimulate research in the mathematical, physical, and biological sciences, and in the application of these sciences to engineering, agriculture, medicine, and other useful arts, with the object of increasing knowledge, of strengthening the national defense, and of contributing in other ways to the public welfare.

(b) To survey the broad possibilities of science, to formulate comprehensive projects of research, and to develop effective means of utilizing the scientific and technical resources of the country for dealing with such projects.

(c) To promote cooperation in research, at home and abroad, in order to secure concentration of effort, minimize duplication, and stimulate progress, but in all cooperative undertakings to give encouragement to individual initiative, as fundamentally important to the advancement of science.

(d) To serve as a means of bringing American and foreign investigators into active cooperation with the scientific and technical services of the Department of Defense and of the civil branches of the Government.

(e) To direct the attention of scientific and technical investigators to the importance of military and industrial problems in connection with national defense, and to aid in the solution of these problems by organizing specific researches.

(f) To gather and collate scientific and technical information, at home and abroad, in cooperation with governmental and other agencies, and to render such information available to duly accredited persons.

2. The Government shall be represented on the Council by members who are officers or employees of specified departments and Agencies of the executive branch of the Government. The National Academy of Sciences shall specify, from time to time, the departments and Agencies of from which Government members shall be designated, and shall determine, from time to time, the number of Government members who shall be designated from each such department and Agency. The head of each such specified department or Agency shall designate the officers and employees from his department or Agency, in such numbers as the National Academy of Sciences shall determine, who shall be members of the Council, but shall designate only those persons who are acceptable to the Academy.

This order shall not be construed as terminating the tenure of any person who has heretofore been designated as a member of the Council.

Executive Order 10521—Administration of scientific research by agencies of the Federal Government

SOURCE: The provisions of Executive Order 10521 of Mar. 17, 1954, 19 FR 1499, 3 CFR, 1954-1958 Comp., p. 183, unless otherwise noted.

WHEREAS the security and welfare of the United States depend increasingly upon the advancement of knowledge in the sciences; and WHEREAS useful applications of science to defense, humanitarian, scientific knowledge and trained scientific manpower; and WHEREAS the administration of Federal scientific research programs affecting institutions of learning must be consistent with the pres-

Chapter 9—Science and Technology

ervation of the strength, vitality, and independence of higher education in the United States; and

WHEREAS, in order to conserve fiscal and manpower resources, it is necessary that Federal scientific research programs be administered with all practicable efficiency and economy; and

WHEREAS the National Science Foundation has been established by law for the purpose, among others, of developing and encouraging the pursuit of an appropriate and effective national policy for the promotion of basic research and education in the sciences;

NOW, THEREFORE, by virtue of the authority vested in me as President of the United States, it is hereby ordered as follows:

SECTION 1. The National Science Foundation (hereinafter referred to as the Foundation) shall from time to time recommend to the President policies for the promotion and support of basic research and education in the sciences, including policies with respect to furnishing guidance toward defining the responsibilities of the Federal Government in the conduct and support of basic scientific research.

[Sec. 1 amended by EO 10807 of Mar. 13, 1959, 24 FR 1897, 3 CFR, 1959-1963 Comp., p. 329]

SEC. 2. The Foundation shall continue to make comprehensive studies and recommendations regarding the Nation's scientific research effort and its resources for scientific activities, including facilities and scientific personnel, and its foreseeable scientific needs, with particular attention to the extent of the Federal Government's activities and the resulting effects upon trained scientific personnel. In making such studies, the Foundation shall make full use of existing sources of information and research facilities within the Federal Government.

SEC. 3. The Foundation, in concert with each Federal agency concerned, shall review the basic scientific research programs and activities of the Federal Government in order, among other purposes, to formulate methods for strengthening the administration of such programs and activities by the responsible agencies, and to study areas of basic research where gaps or undesirable overlapping of support may exist, and shall recommend to the heads of agencies concerning the support given to basic research.

[Sec. 3 amended by EO 10807 of Mar. 13, 1959, 24 FR 1897, 3 CFR, 1959-1963 Comp., p. 329]

SEC. 4. As now or hereafter authorized or permitted by law, the Foundation shall be increasingly responsible for providing support by the Federal Government for general-purpose basic research through contracts and grants. The conduct and support by other Federal agencies of basic research in areas which are closely related to their missions is recognized as important and desirable, especially in response to current national needs, and shall continue.

SEC. 5. The Foundation, in consultation with educational institutions, the heads of Federal agencies, and the Commissioner of Education of the Department of Health, Education, and Welfare, shall study the ef-

¹ EDITORIAL NOTE: The functions of the Education Division within the Department of Health, Education, and Welfare were transferred to the Department of Education by Pub. L. 96-88 (93 Stat. 693, 20 U.S.C. 3508).

Executive Orders

Number or Date	Amendments	Disposition
10043	Amended by EO 11281	Revised by EO 12553
10044	Amended by EO 11281	Revised by EO 12553
10045	Amended EO 9	Revised by EO 12553
10046	Amended by EOs 11355, 12107	Revised by EO 11408
10047	Amended by EO 10698	Codified at Chapter 32, p. 544
10048	Amended by EO 10698	Codified at Chapter 32, p. 546
10049	Amended EO 9816	Codified at Chapter 32, p. 576
10050	Amended EO 9816, Amended by EOs 10714, 10934, 11188	Public lands Amends EO 10153 Revised by EO 12553
10051	Amended EO 10214	Revised by EO 11190
10052	Amended by EO 12508	Nullified by EO 11450
10053	Amended by EOs 10754, 10773, 10796	Temporary Codified at Chapter 34, p. 648
10055	Amended by EOs 10938	Revised by EO 10983
10056	Amended EO 9816, Amended by EOs 10754, 11105	Revised by EO 10938
10057	Amended EO 9816, Amended by EOs 10754, 11105	Revised by EO 12553
10058	Amended EO 10678	Revised by EO 10753
10059	Amended EOs 9979, 9988, 10001, 10008, 10176, 10202, 10238, 10292, 10344, 10363, 10420, 10505, 11098, 11188, 11350, 11360, 11497, 11527, 11537, 11563, 11586	Revised by EO 12553
10060	Amended by EOs 10773, 11001	Superseded by EO 11179
10061	Amended EOs 10373, 10610	Codified at Chapter 32, p. 544
10062	Amended EOs 10373, 10610	Amends EO 10646, Revokes EO 10160
10063	Amended EOs 10373, 10610	Superseded by EO 10893
10064	Public lands	Public lands
10065	Public lands	Public lands
10066	Amended EO 10029	Authority repealed by Pub. L. 88-110 (77 Stat. 134, 30 U.S.C. 1013 m.)
10068	Amended EO 10093	Amends EO 2859
10069	Amended EO 10093	Revised by EO 10820
10070	Amended by EOs 10714, 10735, 10809, 10984, 11098, 11188, 11350, 11360, 11497, 11527, 11537, 11563, 11586	Codified at Chapter 32, p. 545
10071	Amended by EOs 10704, 10740, 10772, 10735, 10931	Temporary Revised by EO 11968
10072	Amended EO 10029	Revised by EO 11074
10073	Amended EO 10029	Temporary Amends EO 10977
10074	Amended by EO 10730	See note at EO 9698, Chapter 22, p. 390
10075	Amended by EO 10730	Authority repealed by Pub. L. 88-110 (77 Stat. 134, 30 U.S.C. 1013 m.)
10076	Amended by EO 10730	Codified at Chapter 41, p. 831
10077	Amended EO 10029	Superseded by EO 10996
10078	Amended by EO 10730	See note at EO 9698, Chapter 22, p. 390
10079	Amended by EO 10730	Revised by EO 11157
10080	Amended by EO 10730	Superseded by EO 11228
10081	Amended EO 10153	Public lands
10082	Amended EO 10153	Public lands
10083	Amended EO 10153	Public lands
10084	Amended EO 10153	Public lands
10085	Amended EO 10153, Amended by EO 10827	Superseded by EO 10900, Revised by EO 12230
10086	Amended EO 10154	Superseded by EO 11313
10087	Temporary	Temporary
10088	Temporary	Temporary
10089	Public lands	Public lands
10090	Public lands	Public lands
10091	Revised by EO 12553	Revised by EO 12553
10092	Executed and obsolete	Revised by EO 12553
10093	Revised by EO 12537	Revised by EO 12537
10094	Revised by EO 12553	Revised by EO 12553
10095	Codified at Chapter 32, p. 546	Codified at Chapter 32, p. 546
10095A	Amends EO 10096	Amends EO 10096
10096	Amended by EO 11556	Revised by EO 11556
10097	Revised by EO 12553	Revised by EO 12553
10098	Authority maintained at departmental level (see EO 10718)	Authority maintained at departmental level (see EO 10718)
10099	Amends EO 10648	Amends EO 10648
10100	Executed and obsolete	Executed and obsolete
10101	Revised by EO 10920	Revised by EO 10920
10838	Amended EO 10610, Amended by EOs 10773, 10838	Amended EO 10610, Amended by EOs 10773, 10838

troil of the Department of the Army as a part of the Schofield Barracks Military Reservation.

DWIGHT D. EISENHOWER
The White House,
April 23, 1956.

EXECUTIVE ORDER 10666

RESTORING CERTAIN LAND AT HUMUNULA, NORTH HILO, HAWAII, TO THE POSSESSION, USE, AND CONTROL OF THE TERRITORY OF HAWAII

WHEREAS certain land situate at Humunula, North Hilo, Island and County of Hawaii, Territory of Hawaii, which forms a part of the public lands ceded and transferred to the United States by the Republic of Hawaii under the joint resolution of annexation of July 7, 1898, 30 Stat. 750, was set aside by the Governor of Hawaii by Executive Order No. 1440 of May 23, 1951, as a site for a V. H. F. Link Station under the control and management of the Civil Aeronautics Administration, pursuant to the request of the Civil Aeronautics Administration at Honolulu, Territory of Hawaii;

WHEREAS the Civil Aeronautics Administration has signified that such land is no longer required for the above-mentioned purposes; and

WHEREAS it is deemed advisable and in the public interest that such land be restored to the possession, use, and control of the Territory of Hawaii:

NOW, THEREFORE, by virtue of the authority in me vested by section 91 of the act of April 30, 1900, 31 Stat. 141, 159, as amended by section 7 of the act of May 27, 1910, 36 Stat. 443, 447, it is ordered that all of the land previously set aside by the Governor of Hawaii by the said Executive Order No. 1440 for the above-mentioned purposes, and more particularly described hereinafter, be, and it is hereby, restored to the possession, use, and control of the Government of the Territory of Hawaii:

Being portion of the Government (Crown) Land of Humunula.

Beginning at a ¼" iron pipe at the east corner of this lot, the coordinates of said Survey Triangulation Station "OMAKOIKI," East, as shown on Government Survey Registered Map 1641, thence running by azimuths measured clockwise from True South:

1. 170° 13' 50" 241.64 feet along the east side of Kamehameha Highway;
2. 164° 33' 100.49 feet along same;
3. 170° 13' 50" 170.00 feet along same;
4. 276° 20' 480.00 feet along the runahder of Schofield Barracks Military Reservation (Presidential Executive Order No. 2800 dated February 4, 1918):
249° 06' 44" 314.91 feet along same;
328° 59' 04" 133.90 feet along same;
Application 1000 to the point of beginning and containing an area of 5.05 acres, reserving and excepting a perpetual easement for power lines over and under that strip of land described as follows:
Being a strip of land ten (10.00) feet wide, extending five (5.00) feet on each side of the following described center line:
Beginning at the north end of this center line on the north side of the above described piece of land, the direct azimuth and distance to the end of course 3 of the above described piece of land being: 96° 20' 5.20 inches referred to Government Survey Triangulation Station "Waipio Uka," being: 31.83 feet North and 5.75328 feet West, thence running by azimuths measured clockwise from true South:
60° 13' 50" 168.31 feet;
44° 33' 100.49 feet;
50° 13' 50" 50.25 feet, and containing an area of 0.073 acre.

The Territory of Hawaii shall have the right to relocate the said power line at any point to the United States of America, provided that such relocation shall be amenable to the Commanding General, United States Army, Pacific, and that a map showing the new location of the power line, whereupon the relocation of-way shall be deemed to be effected at such new location.

And unless otherwise permitted by Department of the Army, the parcel hereinabove described is to be used for National Guard purposes and in the event the said land is for other purposes, in whole or in part, and such other uses shall continue for a period of sixty days after notice is given and desist thereafter, then the parcel hereinabove described reverts to the jurisdiction and control of the Department of the Army and control of the Government of the Territory of Hawaii.

1. 53° 31' 200.00 feet along Mauna Loa Forest Reserve (Executive Order 1288) to a ¾" iron pipe;
2. 142° 31' 200.00 feet along Mauna Loa Forest and Game Reserve (Executive Order 1288) to a ¾" iron pipe;
3. 232° 31' 200.00 feet along Mauna Loa Forest and Game Reserve (Executive Order 1288) to a ¾" iron pipe;
4. 323° 31' 200.00 feet along Mauna Loa Forest and Game Reserve (Executive Order 1288) to the point of beginning, and containing an area of 0.92 acre.

DWIGHT D. EISENHOWER
The White House,
April 27, 1956.

EXECUTIVE ORDER 10667

AMENDMENT OF EXECUTIVE ORDER NO. 10629. AUTHORIZING ENLISTMENTS IN THE READY RESERVE OF THE ARMY, NAVY, MARINE CORPS RESERVE, TO AUTHORIZE ENLISTMENTS IN THE NAVAL AND COAST GUARD RESERVES

By virtue of the authority vested in me by subsection (a) of section 262 of the Armed Forces Reserve Act of 1952, as added by section 2 (1) of the Reserve Forces Act of 1955 (69 Stat. 600), it is ordered that Executive Order No. 10629 of August 13, 1955, authorizing enlistments in the Ready Reserve of the Army, Navy, and Marine Corps Reserve, be, and it is hereby, amended to read as follows:

"WHEREAS I have determined that the enlisted strength of the Ready Reserve of the Army Reserve, Marine Corps Reserve, Naval Reserve, and Coast Guard Reserve cannot be maintained at the level necessary for the national defense:

"NOW, THEREFORE, by virtue of the authority vested in me by subsection (a) of section 262 of the Armed Forces Reserve Act of 1952, as added by section 2 (1) of the Reserve Forces Act of 1955 (69 Stat. 600), I hereby authorize the acceptance of enlistments in units of the Ready Reserve of the Army Reserve, Marine Corps Reserve, Naval Reserve, and Coast Guard Reserve pursuant to the provisions of the said section 262 of the Armed Forces Reserve Act of 1952, as such regulations as herebefore indicated, under such regulations as the Secretary of Defense shall prescribe."

DWIGHT D. EISENHOWER
The White House,
May 9, 1956.
120 F. R. 5911; 3 CFR, 1955 Supp.

EXECUTIVE ORDER 10668

AMENDMENT OF EXECUTIVE ORDER NO. 2859 OF MAY 11, 1918, RELATING TO THE NATIONAL RESEARCH COUNCIL

Executive Order No. 2859 of May 11, 1918, relating to the National Research Council, is hereby amended to read as follows:

"NATIONAL RESEARCH COUNCIL OF THE NATIONAL ACADEMY OF SCIENCES

"WHEREAS the National Research Council (hereinafter referred to as the Council) was organized in 1916 at the request of the President by the National Academy of Sciences, under its congressional charter, as a measure of national preparedness; and

"WHEREAS in recognition of the work accomplished by the National Academy of Sciences through the Council in organizing research, in furthering science, and in securing cooperation of government and non-government agencies in the solution of their problems, the Council has been perpetuated by the Academy as requested by the President in Executive Order No. 2859 of May 11, 1918; and

"WHEREAS the effective prosecution of the Council's work requires the close cooperation of the scientific and technical branches of the Government, both military and civil, and makes representation of the Government on the Council desirable:

"NOW, THEREFORE, by virtue of the authority vested in me as President of the United States, it is ordered as follows: "1. The functions of the Council shall be as follows:

"(a) In general, to stimulate research in the mathematical, physical, and biological sciences, and in the application of these sciences to engineering, agriculture, medicine, and other useful arts, with the object of increasing knowledge, of strengthening the national defense, and of contributing in other ways to the public welfare.

"(b) To survey the broad possibilities of science, to formulate comprehensive projects of research, and to develop effective means of utilizing the scientific and technical resources of the country for dealing with such projects.

"(c) To promote cooperation in research, at home and abroad, in order to secure concentration of effort, minimize duplication, and stimulate progress; but in all cooperative undertakings to give encouragement to individual initiative.

undamentally important to the advancement of science.

"(d) To serve as a means of bringing American and foreign investigators into active cooperation with the scientific and technical services of the Department of Defense and of the civil branches of the Government.

"(e) To direct the attention of scientific and technical investigators to the importance of military and industrial problems in connection with national defense, and to aid in the solution of these problems by organizing specific researches.

"(f) To gather and collate scientific and technical information, at home and abroad, in cooperation with governmental and other agencies, and to render such information available to duly accredited persons.

"2. The Government shall be represented on the Council by members who are officers or employees of specified departments and agencies of the executive branch of the Government. The National Academy of Sciences shall specify, from time to time, the departments and agencies from which Government members shall be designated, and shall determine, from time to time, the number of Government members who shall be designated from each such department and agency. The head of each such specified department or agency shall designate the officers and employees from his department or agency, in such numbers as the National Academy of Sciences shall determine, who shall be members of the Council, but shall designate only those persons who are acceptable to the Academy."

This order shall not be construed as terminating the tenure of any person who has heretofore been designated as a member of the Council.

DWIGHT D. EISENHOWER

THE WHITE HOUSE,

May 10, 1956.

EXECUTIVE ORDER 10669

AMENDMENT OF EXECUTIVE ORDER NO. 10496, PRESCRIBING THE ORDER OF SUCCESSION OF OFFICERS TO ACT AS SECRETARY OF DEFENSE, SECRETARY OF THE ARMY, SECRETARY OF THE NAVY, AND SECRETARY OF THE AIR FORCE

By virtue of the authority vested in me by section 179 of the Revised Statutes of 18 F. R. 6585; 3 CFR, 1953 Supp.

the United States (5 U. S. C. 6), and as President of the United States, it is ordered that Executive Order No. 10495 of October 14, 1953, entitled "Prescribing the Order of Succession of Officers To Act as Secretary of Defense, Secretary of the Army, Secretary of the Navy, and Secretary of the Air Force", be, and it is hereby, amended as follows:

1. The item numbered 5 in Part II, "Chief of the United States Army Field Forces", is amended to read: "Commanding General, Continental Army Command."

2. The items numbered 2 and 3 in Part III, "Assistant Secretary of the Navy" and "Assistant Secretary of the Navy for Air", respectively, are renumbered as item 2 and amended to read: "Assistant Secretaries of the Navy and Assistant Secretary of the Navy for Air, in the order prescribed by the Secretary of the Navy, or if no order is prescribed by the Secretary, then in the order in which they have taken office as Assistant Secretaries."

3. The items numbered 4 and 5 in Part III are renumbered 3 and 4, respectively.

4. The item numbered 6 in Part IV, "Commanding General, Tactical Air Command", is amended to read: "Commander, Air University."

DWIGHT D. EISENHOWER

THE WHITE HOUSE,

May 18, 1956.

EXECUTIVE ORDER 10670

ESTABLISHING A FLAG FOR THE UNITED STATES ARMY

WHEREAS the Secretary of the Army has adopted, and has recommended that I approve, an official flag for the United States Army, the design of which accompanies and is hereby made a part of this order, and which is described as follows:

UNITED STATES ARMY FLAG—The flag for the United States Army is 4 feet 4 inches high by 5 feet 8 inches wide, of white silk or rayon, with yellow fringe, 2 1/2 inches wide. In the center of the flag is the central design of the seal of the Department of the Army (without the Roman numeral) in ultramarine blue, above a scroll with the designation "UNITED STATES ARMY" in white, and beneath the scroll are the Arabic numerals "1775".

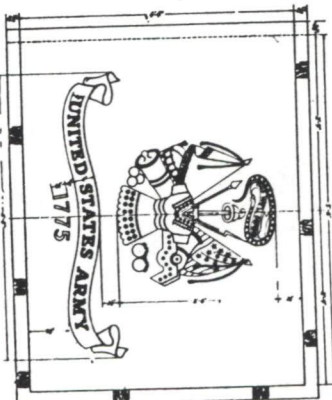
AND WHEREAS it appears that such flag is of suitable design and appropriate for adoption as the official flag of the United States Army:

NOW, THEREFORE, by virtue of the authority vested in me as President of the United States, I hereby approve such flag as the official flag of the United States Army.

On such official flags of the United States Army as the Secretary of the Army may designate, there shall be displayed below the spearhead of the flagstaff one streamer for each of the officially recognized campaigns in which the United States Army has participated. There shall be embroidered on each streamer the name of the campaign and the year in which it occurred.

DWIGHT D. EISENHOWER

THE WHITE HOUSE,
June 12, 1956.



EXECUTIVE ORDER 10671

FLEET ADMIRAL ERNEST J. KING

As a mark of respect to the memory of Fleet Admiral Ernest J. King, it is hereby ordered, pursuant to the provisions of Section 4 of Proclamation 3044 of March 1, 1954, that until interment the flag of the United States shall be flown at half-staff on all buildings, grounds, and naval vessels of the Federal Government in the District of Columbia and throughout the United States and its Territories and possessions.

DWIGHT D. EISENHOWER

THE WHITE HOUSE,

June 26, 1956.

EXECUTIVE ORDER 10672

WITHHOLDING OF DISTRICT OF COLUMBIA INCOME TAXES BY FEDERAL AGENCIES

By virtue of the authority vested in me by section 8 (k) of Title XII of the District of Columbia Act of 1901, 34 Stat. 1354, 19 CFR, 1954 Supp.

Act of Columbia Income and Franchise Tax Act of 1947, as added by section 11 of the District of Columbia Revenue Act of 1956, approved March 31, 1956 (70 Stat. 77), and section 301 of title 3 of the United States Code, and as President of the United States, I hereby prescribe the following regulations governing the agreement to be entered into between the Secretary of the Treasury and the Commissioners of the District of Columbia, pursuant to the provisions of the said section 8 (k) of Title XII of the District of Columbia Income and Franchise Tax Act of 1947, with respect to the withholding of District of Columbia income taxes from the compensation of employees of the United States.

1. The said agreement shall be entered into by the Secretary of the Treasury with the Commissioners of the District of Columbia within 120 days of the receipt of a request therefor by the Secretary from the Commissioners: Provided, That such agreement shall be consistent with the provisions of the said District of Columbia Income and Franchise Tax Act of 1947, as amended, and of rules and regulations issued thereunder, and shall be subject to any amendment of any such provisions, including amendments occurring after the effective date of such agreement.

2. Such agreement (a) shall provide that the head of each agency of the United States shall comply with the requirements of the District of Columbia Income and Franchise Tax Act of 1947, as amended, with respect to income of such agency who are subject to income taxes imposed by such act and whose regular place of employment is within the District of Columbia, (b) shall specify when the withholding of taxes shall commence, and (c) shall provide for procedures for the withholding, the filing of the returns, and the payment of the tax to the District of Columbia which conform, so far as practicable, to the usual fiscal practices of agencies of the United States.

3. Such agreement shall not apply with respect to compensation for service as a member of the armed forces of the United States, or with respect to compensation of an employee who does not have a place of abode, or does not reside or is not domiciled, within the District of Columbia at the time tax is required to be withheld, and shall not require collection

"Document Control"

TYPE: ACTION DOCUMENT NUMBER: 9203282
ORIGINATOR: 02 STATUS I DIRECTORATE STATUS

FROM: PETERSMEYER, C. Gregg: ASSISTANT TO THE PRESIDENT AND DIRECTOR,
OFFICE OF NATIONAL SERVICE

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 10/23/92

SUBJECT: HE IS FORWARDING AN INFORMATION PACKET REGARDING THE
FIRST ANNUAL DISTRICT OF COLUMBIA MAKE-A DIFFERENCE
DAY.

DIRECTORATE STAFF
ASSIGNED: DIRECTOR'S OFFICE ASSIGNED:

ACTION STAFF
REQUIRED: AS NECESSARY ACTION:

SENDER'S DUE DATE:
OSTP DUE DATE: 11/10/92 STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley

WHITE HOUSE TRACKING #: CONTACT PERSON:
REMARKS: PHONE: EXT:


*No response required. 11/13/92
R. Bui*

OSTP RECEIVED: 10/30/92 DEPT RECEIVED:
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:

THE WHITE HOUSE

WASHINGTON

October 23, 1992

Dear Mr. Bromley:

I have enclosed an information packet regarding the first annual District of Columbia Make-A-Difference Day. The Office of National Service supports this endeavor, which is sponsored by the DC Volunteer Clearinghouse. I hope you will encourage your staff and colleagues to participate in the National Capital Challenge on November 14.

If you would like to participate or have any further questions, please contact Rob Abbott at (301) 530-9360, or Carol Liege, Chair of the DC Make-A-Difference Day Coalition, at (202) 638-2664. Thank you for your efforts to make a difference.

Sincerely,



C. Gregg Petersmeyer
Assistant to the President
and Director, Office of National Service
(The White House Points of Light Office)

Mr. David Bromley
Director
Office of Sci & Tech Policy
New Exec Office Bldg
Washington, D.C. 20500

THE WHITE HOUSE
WASHINGTON

Miss Kennedy

1961

THIS IS A "CHAIN" LETTER.

PLEASE MAKE COPIES OF
THIS FLYER FOR YOUR
MEMBERS, EMPLOYEES,
CUSTOMERS
AND PASS THEM ON!

ASK EVERYONE TO DO SOMETHING TO MAKE A DIFFERENCE

IN THE DISTRICT OF COLUMBIA

SATURDAY, NOVEMBER 14, 1992*

- INDIVIDUALS •
- FAMILIES •
- CO-WORKERS •
- SCHOOLS •
- CLUBS •
- CIVIC AND RELIGIOUS GROUPS •

SEE FLYER FOR DETAILS.

*Sunday, November 15, if Saturday is your Sabbath!

PLEASE LET US KNOW HOW YOU PLAN TO PARTICIPATE!

FIRST ANNUAL DISTRICT OF COLUMBIA MAKE-A-DIFFERENCE DAY COALITION
"THE NATIONAL CAPITAL CHALLENGE"

MAYOR SHARON PRATT KELLY, HONORARY CHAIRPERSON

C/O VOLUNTEER CLEARINGHOUSE OF THE DISTRICT OF COLUMBIA

1313 NEW YORK AVENUE, N.W., SUITE 303 • WASHINGTON, D.C. 20005-9885

202-638-2664 FAX 202-393-5365

"Document Control"

TYPE: WHITE HOUSE MEMO DOCUMENT NUMBER: 9203401
ORIGINATOR: 02 STATUS C DIRECTORATE STATUS

FROM: BRADY, PHILLIP: ASSISTANT TO THE PRESIDENT AND STAFF SECRETARY

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 10/15/92

SUBJECT: CEA NUMBERS FROM 10/15/92 TO 11/18/92. (FOR YOUR
INFORMATION)

DIRECTORATE STAFF
ASSIGNED: ASSIGNED:

ACTION STAFF
REQUIRED: ACTION:

SENDER'S DUE DATE:
OSTP DUE DATE: STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley
INDUSTRIAL

WHITE HOUSE TRACKING #: CONTACT PERSON:
REMARKS: PHONE: EXT:

OSTP RECEIVED: DEPT RECEIVED:
FILE: P-EOP-WH MEMOS
CENTRAL FILES:

WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----

SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
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BROMLEY	☒	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒		☐	☐
HOLIDAY	☐	☒		☐	☐
HORNER	☐	☒		☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

October 15, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MJB*

SUBJECT: Consumer Price Indexes for September, Labor
Department Release, This Morning, 8:30 a.m.

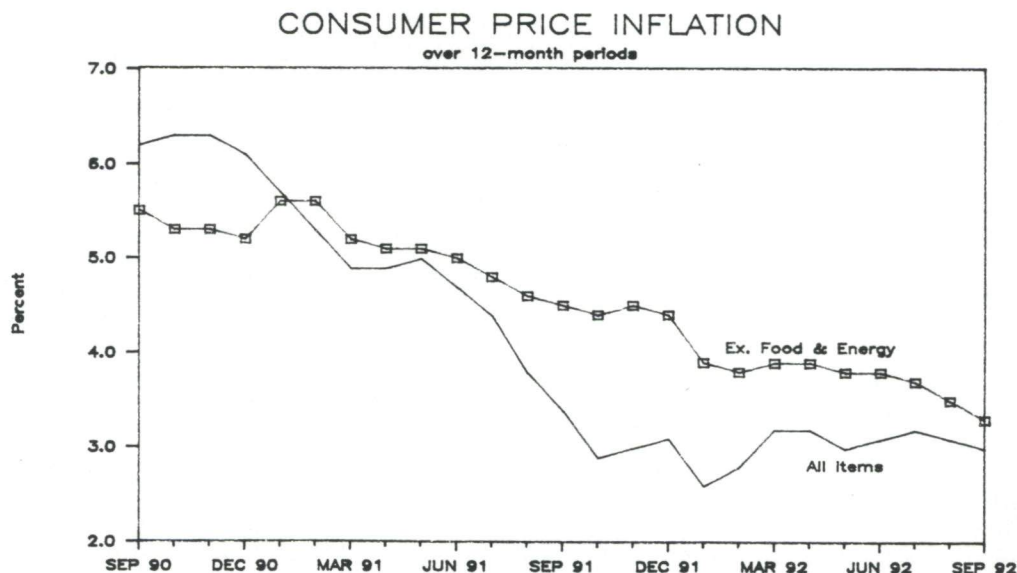
Consumer prices rose 0.2 percent in September, slightly below the market expectation of 0.3 percent. So far this year, consumer prices have been rising at a 2.9 percent annual rate.

The cost-of-living increase for Social Security recipients in 1993 should be 3.0 percent, according to BLS estimates of the third quarter-to-third quarter change in average consumer prices.

Core inflation--which excludes the volatile food and energy categories--rose 0.2 percent also. The annual rate of core inflation so far in 1992 has been 3.3 percent. The last year with a lower core inflation rate was 1972.

Food prices rose 0.4 percent in September after rising 0.9 percent in August. Energy prices were unchanged in September, following a 0.2 percent decline in August.

The graph below shows that consumer price inflation has hovered around 3 percent for the past year. Core inflation has been falling steadily since the beginning of 1991.



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF OCTOBER 12--16

October 15, 1992

According to the Department of Labor, the consumer price index rose 0.2 percent in September, slightly below analysts' expectations of 0.3 percent. Core inflation was also 0.2 percent for the month of September and is at a 3.3 percent annual rate for the year to date. The last year with a lower core inflation rate was 1972. Separately, the Department of Labor indicated new claims for unemployment insurance fell to 383,000 for the week ending October 3--a decline of 16,000 and the lowest level since October of 1990.

Two reports released yesterday showed that producer prices and consumer spending continued to increase at a slow pace in September. The Department of Labor reported that producer prices rose 0.3 percent in September, bringing the increase over the past year to 1.6 percent. Producer price inflation has flattened out recently after being on a mild upward trend for the first half of this year. Separately, the Department of Commerce reported in an advance release that retail sales rose 0.3 percent in September. Retail sales have been on a slight upward trend over the past 6 months, following a surge early in the year.

Friday the Department of Commerce will report on merchandise exports and imports for August, and the Federal Reserve will release data on industrial production for September.

DATA RELEASED THIS WEEK:

Consumer prices rose 0.2 percent in September, slightly below the market expectation of 0.3 percent. Core inflation--which excludes the volatile food and energy categories--was 0.2 percent also. The annual rate of core inflation so far in 1992 has been 3.3 percent.
(Embargoed until 8:30 a.m., 10-15-92)

Producer prices for finished goods rose 0.3 percent in September, after increasing 0.1 percent in August. The increase in September matched private analysts' expectations. Over the past 12 months, producer prices increased only 1.6 percent. Excluding food and energy items, producer prices rose 0.2 percent in September, bringing the increase over the past 12 months to 1.9 percent.

Retail sales rose 0.3 percent in September, slightly less than the 0.5 percent increase expected by private analysts. However, retail sales for August were revised up to show no change from July; last month's release had shown a 0.5 percent decline in August.

TO BE RELEASED THIS WEEK:

Release

Median Market Expectation

Merchandise Trade Balance (August)
(released 10-16-92) -\$7.2 billion

Industrial Production (September)
(released 10-16-92) -0.4 percent

Capacity Utilization (September)
(released 10-16-92) 78.1 percent

WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/16/92 ACTION/CONCURRENCE/COMMENT DUE BY: _____

CEA NUMBERS --

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☒	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

THE CHAIRMAN

October 16, 1992

2 OCT 16 48:28

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *10/16/92*

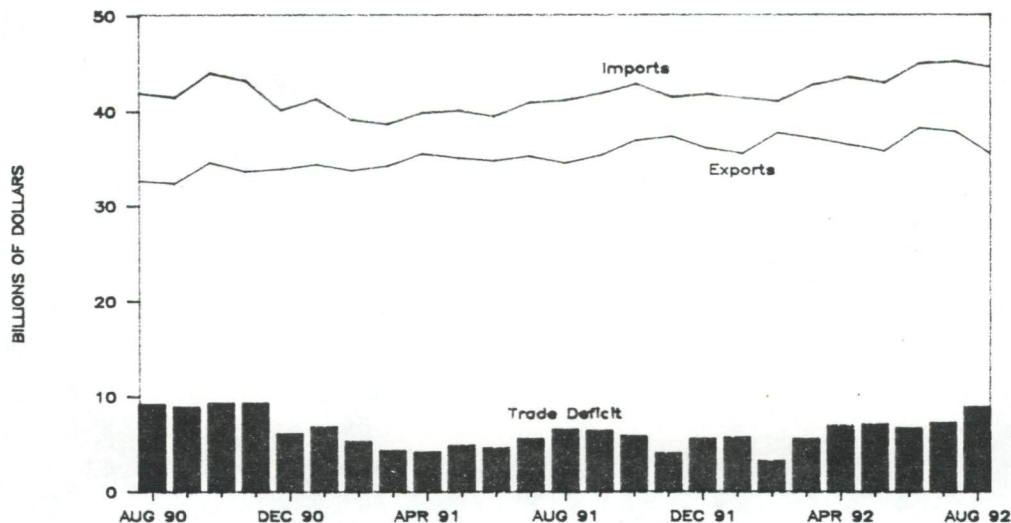
SUBJECT: Merchandise Exports and Imports in August,
Commerce Department Release, This Morning,
8:30 a.m.

The merchandise trade deficit increased from \$7.3 billion in July to \$9.0 billion in August, the largest monthly trade deficit since November 1990. The large increase was a surprise; private analysts had expected a trade deficit of \$7.2 billion in August.

In August, merchandise exports fell \$2.3 billion, or 6.1 percent. Exports declined for all principal end-use categories, with the largest decline occurring for industrial supplies and materials. Merchandise imports fell \$0.6 billion, or 1.3 percent. Imports declined for most principal end-use categories; nonautomotive capital goods and automotive vehicles and parts were the only categories to register small increases.

Through August, the merchandise trade deficit for the third quarter was running about \$14 billion higher at an annual rate than in the second quarter. The large increase in the trade deficit indicates that net exports likely will have a significant negative effect on real GDP growth in the third quarter.

MERCHANDISE EXPORTS AND IMPORTS





EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

THE CHAIRMAN

October 16, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MJB*

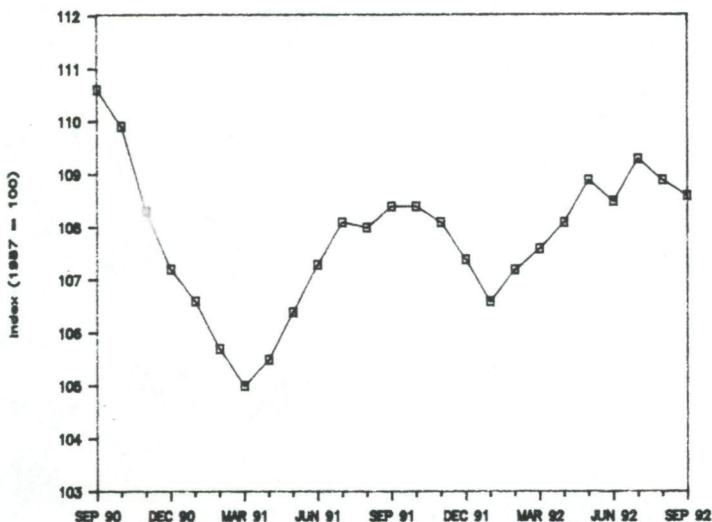
SUBJECT: Industrial Production and Capacity Utilization in September, Federal Reserve Release, This Morning, 9:15 a.m.

Industrial production--the output of the Nation's factories, mines, and utilities--fell 0.2 percent in September, following a 0.4 percent decline in August and an 0.8 percent increase in July. Private analysts had expected a larger decline of 0.4 percent in September. Also, industrial production was revised up slightly for both August and July.

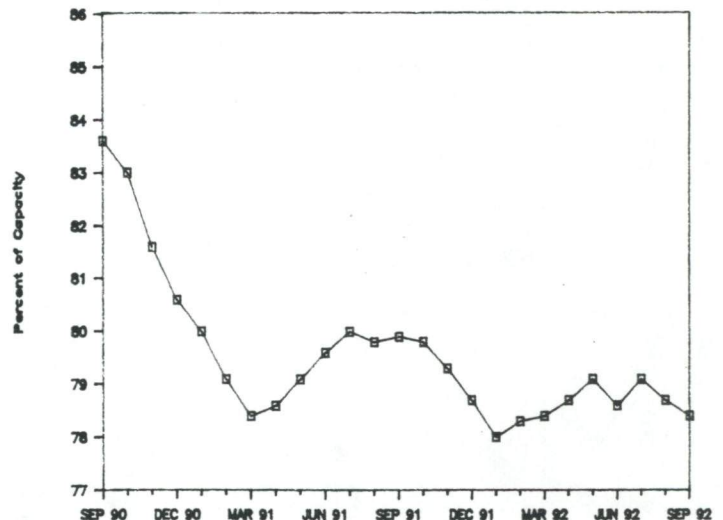
In September, significant decreases in production occurred in defense and space equipment, construction supplies, and durable materials. On the positive side, production of electric utilities moved up sharply. Car and truck output was little changed in September as strikes at two key parts plants held output below industry plans. By major industry group, manufacturing and mining production declined, but output of utilities increased strongly.

Capacity utilization for all industry fell to 78.4 percent in September from 78.7 percent in August. For manufacturing, capacity utilization fell to 77.2 percent in September from 77.7 percent in August.

TOTAL INDUSTRIAL PRODUCTION



TOTAL CAPACITY UTILIZATION



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF OCTOBER 12--16

October 16, 1992

Two releases today show that the economy continues to struggle. The Department of Commerce reported that the merchandise trade deficit rose to \$9.0 billion in August from \$7.3 billion in July. Merchandise exports--which have been a strong source of growth over the past several years--fell sharply in August. The large increase in the trade deficit indicates that net exports likely will have a significant negative effect on real GDP growth in the third quarter. Separately, the Federal Reserve reported that industrial production--the output of the Nation's factories, mines, and utilities--fell 0.2 percent in September, the second consecutive monthly decline.

Yesterday, the Department of Labor reported that the consumer price index rose 0.2 percent in September, slightly below analysts' expectations of a 0.3 percent rise. Core inflation was also 0.2 percent for the month of September and is at a 3.3 percent annual rate for the year to date. The last year with a lower core inflation rate was 1972. Data released earlier in the week showed that producer prices and consumer spending continued to increase at a slow pace in September. The Department of Labor reported that producer prices rose 0.3 percent in September, bringing the increase over the past year to 1.6 percent. Producer price inflation has flattened out recently after being on a mild upward trend for the first half of this year. The Department of Commerce reported in an advance release that retail sales rose 0.3 percent in September.

DATA RELEASED THIS WEEK:

The merchandise trade deficit increased from \$7.3 billion in July to \$9.0 billion in August, the largest monthly trade deficit since November 1990. The large increase was a surprise; private analysts had expected a trade deficit of \$7.2 billion in August. **(Embargoed until 8:30 a.m., 10-16-92)**

Industrial production fell 0.2 percent in September, following a 0.4 percent decline in August and an 0.8 percent increase in July. **(Embargoed until 9:15 a.m., 10-16-92)**

Consumer prices rose 0.2 percent in September, slightly below the market expectation for a 0.3 percent increase. Core inflation--which excludes the volatile food and energy categories--was 0.2 percent also. The annual rate of core inflation so far in 1992 has been 3.3 percent.

Producer prices for finished goods rose 0.3 percent in September, after increasing 0.1 percent in August. The increase in September matched private analysts' expectations. Over the past 12 months, producer prices increased only 1.6 percent. Excluding food and energy items, producer prices rose 0.2 percent in September, bringing the increase over the past 12 months to 1.9 percent.

Retail sales rose 0.3 percent in September, slightly less than the 0.5 percent increase expected by private analysts. However, retail sales for August were revised up to show no change from July; last month's release had shown a 0.5 percent decline in August.

WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/20/92 ACTION/CONCURRENCE/COMMENT DUE BY: _____

CEA NUMBERS --

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT

COUNCIL OF ECONOMIC ADVISERS

WASHINGTON, D.C. 20500

October 20, 1992

20 10:29

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN

SUBJECT: September Housing Starts, Commerce Department
Release, This Morning, 8:30 a.m.

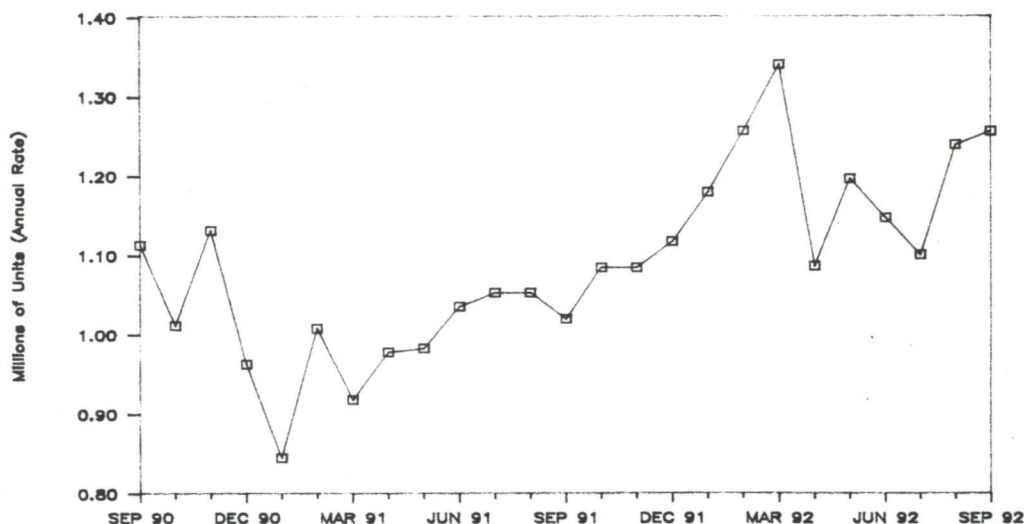
Housing starts rose 1.4 percent in September to an annual rate of 1.256 million. Private analysts had expected a decline of 3 percent. The increase in September followed a 12.6 percent increase in August, the largest month-to-month gain since February 1991. Rebuilding activity associated with Hurricane Andrew had not yet become significant by September; it will exert a positive effect on housing starts in coming months.

Single-family starts rose 1.2 percent in September; multi-family starts rose 2.2 percent. Starts rose in the Northeast and the South, but fell in the Midwest and the West.

Building permits rose by 40,000 units at an annual rate, or 3.7 percent, in September. In the areas hardest hit by Hurricane Andrew, permits were issued at an annual rate of 9,600 units--accounting for about one-fourth of the total increase in permits.

The chart below shows that housing starts have been on a generally upward trend for the past year and a half. Housing starts in September were about 23 percent higher than their year-ago level.

HOUSING STARTS



WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/27/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS -- Advance Estimate of Third-Quarter GDP,
Commerce Department Release

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
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CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT

COUNCIL OF ECONOMIC ADVISERS

WASHINGTON, D.C. 20500

THE CHAIRMAN

October 27, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MB*

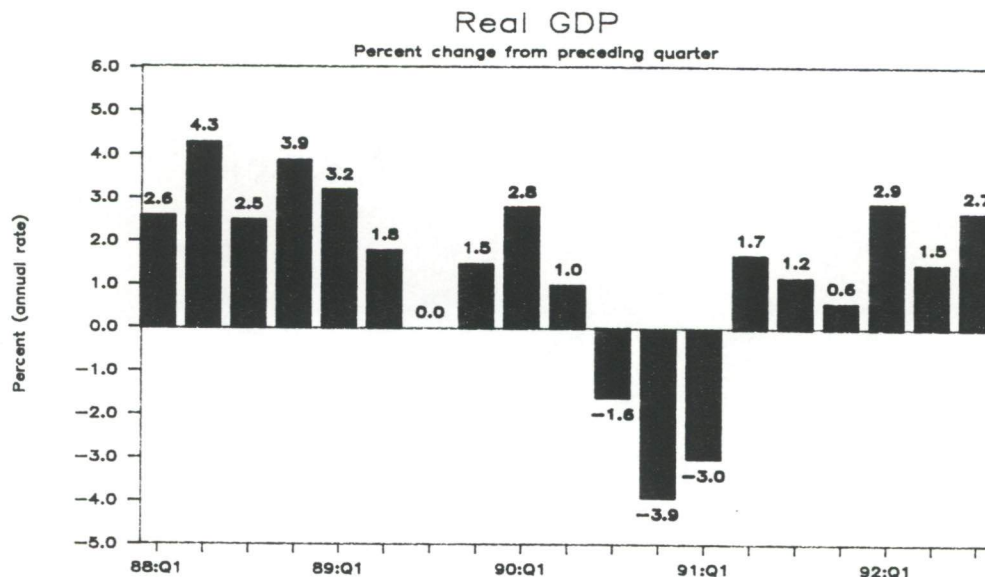
SUBJECT: Advance Estimate of Third-Quarter GDP, Commerce Department Release, This Morning, 8:30 a.m.

Real GDP rose 2.7 percent at an annual rate in the third quarter of 1992, according to advance estimates released by the Department of Commerce. Private analysts had expected a smaller rate of increase of 1.6 percent. With the increase in the third quarter, real GDP has more than recovered the loss that occurred during the recession.

In the third quarter, personal consumption expenditures, investment spending, and government purchases made significant positive contributions. Defense purchases increased \$4.4 billion at an annual rate and accounted for the bulk of the increase in government purchases. Net exports declined, partially offsetting the increases in the other components.

Inflation, as measured by the GDP fixed-weight price index, was 2.1 percent at an annual rate in the third quarter. The implicit price deflator increased at a 2.0 percent annual rate.

The graph below shows that real GDP has increased for six consecutive quarters, but at an uneven pace.





EXECUTIVE OFFICE OF THE PRESIDENT

COUNCIL OF ECONOMIC ADVISERS

WASHINGTON, D.C. 20500

October 27, 1992

THE CHAIRMAN

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MJB*

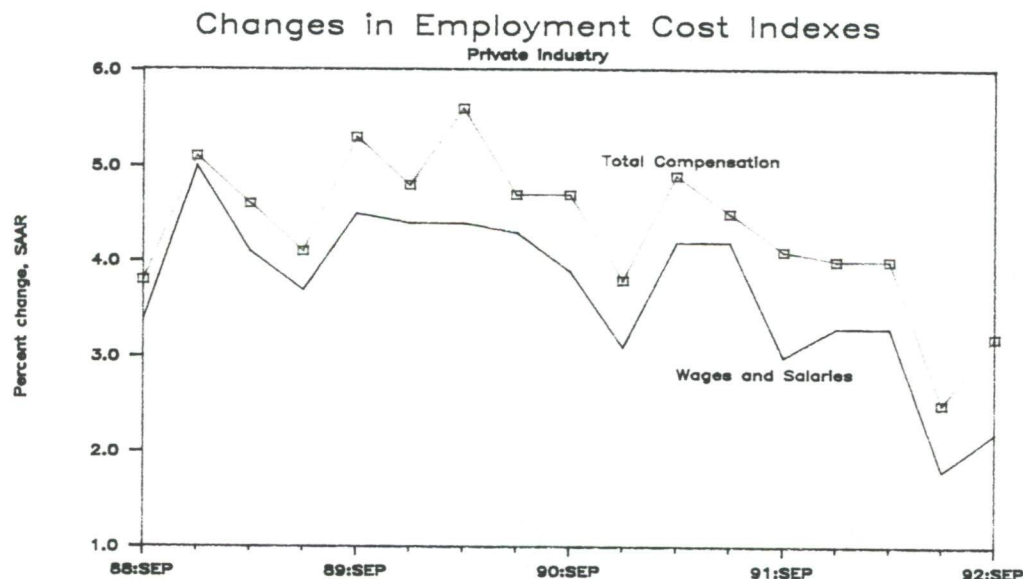
SUBJECT: Employment Cost Indexes for September 1992, Labor Department Release, This Morning, 8:30 a.m.

The employment cost index--a measure of wage and salary and benefit costs--rose 0.7 percent for civilian workers during the third quarter.

For private industry workers, the index rose 0.8 percent. For the 12 months ending in September, private employment costs rose 3.4 percent. By way of comparison, consumer prices rose 0.6 percent during the third quarter, and 3.0 percent for the 12 months ending in September.

The cost of benefits continued to rise faster than wages and salaries. Wage and salary costs for private workers rose 0.5 percent during the third quarter, while the cost of benefits rose 1.6 percent. Over the past year, wage and salary costs for private workers rose 2.7 percent, and the cost of benefits rose 5.2 percent. Identical increases occurred for civilian workers over the past year.

The graph below shows that the rate of increase in labor costs has slowed dramatically. While slower growth of employment costs implies slower growth of workers' incomes, it also implies reduced labor cost pressures on inflation.



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF OCTOBER 26--30

October 27, 1992

Today the Department of Commerce released advance estimates showing that real GDP increased 2.7 percent at an annual rate in the third quarter of 1992. Private analysts had expected a smaller rate of increase of 1.6 percent. Real GDP has now increased for six consecutive quarters, but at an uneven pace. However, with the increase in the third quarter, real GDP has more than recovered the loss that occurred during the recession. Separately, the Department of Labor reported that the employment cost index--a measure of wage and salary and benefit costs--rose 0.7 percent for civilian workers during the third quarter; for private industry workers, the index rose 0.8 percent. For the 12 months ending in September, private employment costs rose 3.4 percent. By way of comparison, consumer prices rose 3.0 percent for the 12 months ending in September.

Tomorrow, the Department of Commerce will report on personal income and consumption spending for September. Also tomorrow, the Department of Commerce will release its advance estimates of durable goods orders and shipments for September. On Friday, Commerce will report on new housing sales for September.

DATA RELEASED THIS WEEK:

Real GDP rose 2.7 percent at an annual rate in the third quarter of 1992, according to advance estimates released by the Department of Commerce. Private analysts had expected a smaller rate of increase of 1.6 percent. (Embargoed until 8:30 a.m., 10-27-92)

The employment cost index rose 0.7 percent for civilian workers during the third quarter. For private industry workers, the index rose 0.8 percent. For the 12 months ending in September, private employment costs rose 3.4 percent. By way of comparison, consumer prices rose 0.6 percent during the third quarter, and 3.0 percent for the 12 months ending in September. (Embargoed until 8:30 a.m., 10-27-92)

TO BE RELEASED THIS WEEK:

<u>Release</u>	<u>Median Market Expectation</u>
Durable Goods Orders (Sept) (released 10-28-92)	+0.5 percent
Personal Income (Sept) (released 10-28-92)	
Income	+0.5 percent
Spending	+0.4 percent
Housing Sales (Sept) (released 10-30-92)	590,000 units

WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/30/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

THE CHAIRMAN

October 30, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MJB*

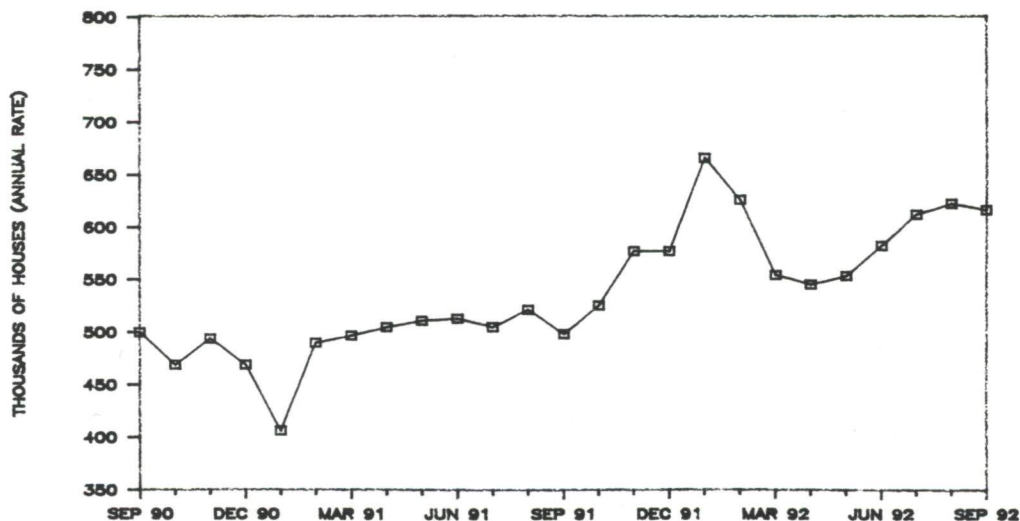
SUBJECT: September Housing Sales, Commerce Department
Release, This Morning, 10:00 a.m.

Sales of new single-family houses fell 1 percent in September to an annual rate of 617,000. The rate of sales was higher than anticipated; private analysts had expected sales at a rate of 590,000 units. The 617,000 rate for September was substantially above the 570,000 rate for August initially reported last month. However, the estimate for August was revised up sharply by 9.3 percent to a 623,000 rate. Thus, the 617,000 rate for September represents a 1 percent drop from the revised figure for August.

In September, housing sales increased in the Northeast and the South, but declined in the Midwest and the West. The average price of a new house in September was \$144,100, down 2.2 percent from September 1991.

The graph below shows that sales of new single-family houses have been on an upward trend over the past 5 months, following the surge and decline early in the year. Lower mortgage rates in recent months have helped boost house sales.

NEW ONE-FAMILY HOUSES SOLD



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF OCTOBER 26--30

October 30, 1992

The Department of Commerce reported today that housing sales fell slightly in September, but because of a large upward revision to sales in August, the rate of sales in September was much higher than had been anticipated.

On Wednesday the Department of Commerce released two reports, one showing that new orders for durable goods fell slightly in September, the other showing that personal income and real consumer spending increased in September. On Tuesday the Department of Commerce released advance estimates showing that real GDP increased 2.7 percent at an annual rate in the third quarter of 1992. Private analysts had expected a smaller rate of increase of 1.6 percent. Real GDP has now increased for six consecutive quarters, but at an uneven pace. With the increase in the third quarter, real GDP has more than recovered the loss that occurred during the recession. The Department of Labor reported that the employment cost index--a measure of wage and salary and benefit costs--rose 0.7 percent for civilian workers during the third quarter; for private industry workers, the index rose 0.8 percent.

DATA RELEASED THIS WEEK:

Sales of new single-family houses fell 1 percent in September to an annual rate of 617,000. The rate of sales was higher than anticipated; private analysts had expected sales at a rate of 590,000 units. The estimate for August was revised up significantly, by 9.3 percent to a 623,000 rate; last month's release had reported sales at the much lower rate of 570,000 units. **(Embargoed until 10:00 a.m., 10-30-92)**

New orders for durable goods fell 0.4 percent in September, the third consecutive monthly decline. Private analysts expected an increase of 0.5 percent in September. Shipments of durable goods rose 1.4 percent in September, after falling 1.2 percent in August.

Personal income increased 0.7 percent in September, after declining 0.2 percent in August. Private analysts expected an increase of 0.5 percent in September. Consumer spending adjusted for inflation increased 0.1 percent in September, after being unchanged in August.

Real GDP rose 2.7 percent at an annual rate in the third quarter of 1992, according to advance estimates released by the Department of Commerce. Private analysts had expected a smaller rate of increase of 1.6 percent.

The employment cost index rose 0.7 percent for civilian workers during the third quarter. For private industry workers, the index rose 0.8 percent. For the 12 months ending in September, private employment costs rose 3.4 percent. By way of comparison, consumer prices rose 0.6 percent during the third quarter, and 3.0 percent for the 12 months ending in September.

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/3/92ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

November 3, 1992

21073 88:32

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MB*

SUBJECT: September Index of Leading Indicators, Commerce
Department Release, This Morning, 8:30 a.m.

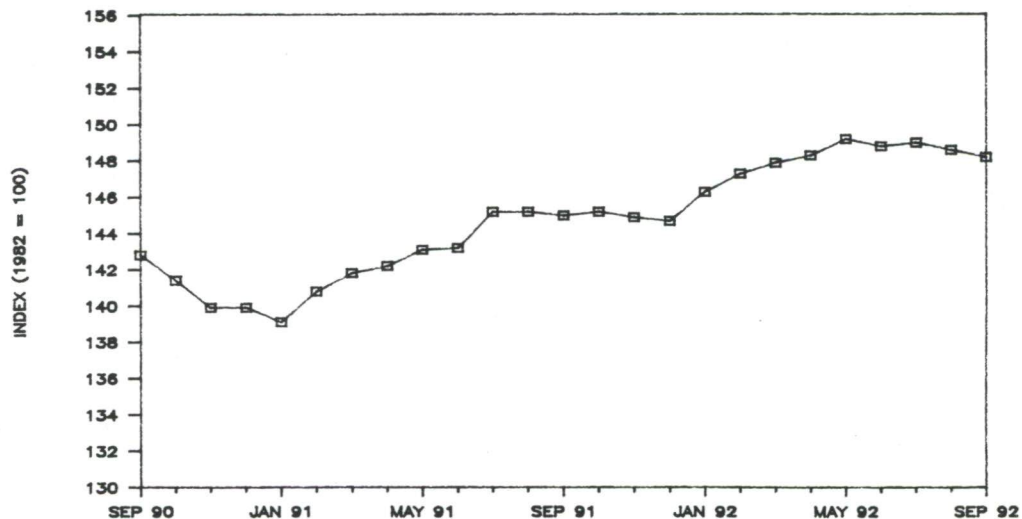
The index of leading indicators fell 0.3 percent in September, the second consecutive monthly decline of this magnitude. This was larger than the 0.1 percent decline expected by private analysts.

Six of the eleven indicators made negative contributions in September. Sensitive materials prices, the average workweek in manufacturing, the change in manufacturers' unfilled orders for durable goods, and initial claims for unemployment insurance made the largest negative contributions to the leading index. Building permits made the only strong positive contribution.

The index of coincident indicators fell 0.3 percent in September, following a 0.6 percent drop in August. Industrial production was largely responsible for the overall decline in this index.

The Commerce Department release this month includes their annual revisions to the composite indexes. Most revisions are very small--for the leading index, 53 of the 68 months covered in the revision have changed by 0.1 percentage point or less. The graph below shows the behavior of the revised leading index over the past 2 years.

LEADING ECONOMIC INDICATORS



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF NOVEMBER 2--6

November 3, 1992

The Department of Commerce reported today that the index of leading indicators fell 0.3 percent in the month of September, the second consecutive monthly decline of this magnitude. The drop was larger than the 0.1 percent decline expected by private analysts. The index of coincident indicators fell by 0.3 percent in September, following a 0.6 percent drop in August.

On Thursday, the Labor Department will release information on productivity for the third quarter. On Friday, the Labor Department will release the October employment report. Private analysts expect nonfarm payroll employment to increase by 25,000. The unemployment rate is expected to increase 0.1 percentage point to 7.6 percent.

DATA RELEASED THIS WEEK:

The index of leading indicators fell 0.3 percent in September, the second monthly decline of this magnitude. Private analysts had expected a smaller decline of 0.1 percent. The index of coincident indicators fell 0.3 percent in September, following a 0.6 percent drop in August. **(Embargoed until 8:30 a.m., 11-3-92)**

TO BE RELEASED THIS WEEK:

<u>Release</u>	<u>Median Market Expectation</u>
Productivity-III (released 11-05-92)	None
Nonfarm Payroll Employment (Oct) (released 11-06-92)	+25,000
Unemployment Rate (Oct) (released 11-06-92)	7.6 percent

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/16/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☒	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒		☐	☐
HOLIDAY	☐	☒		☐	☐
HORNER	☐	☒		☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

THE CHAIRMAN

November 16, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *mb*

SUBJECT: Industrial Production and Capacity Utilization
in October, Federal Reserve Release, This Morning,
9:15 a.m.

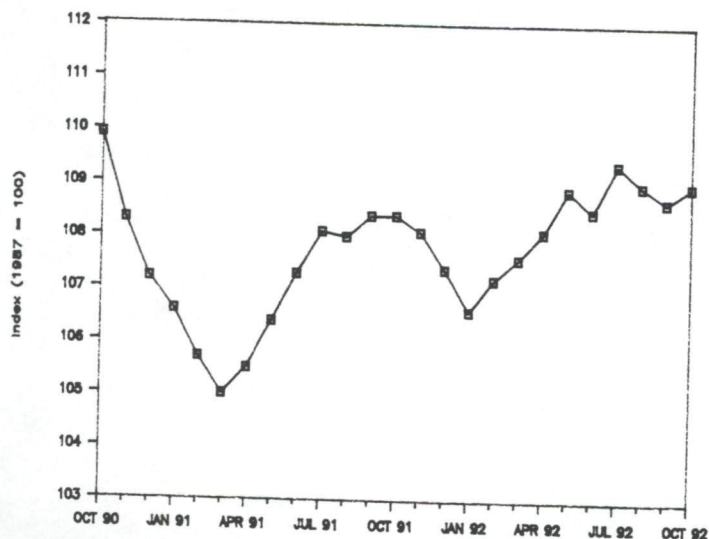
Industrial production--the output of the Nation's factories, mines, and utilities--increased 0.3 percent in October after falling 0.2 percent in September. Private analysts expected an increase of 0.2 percent in October.

In October, manufacturing production increased 0.3 percent, boosted by a 4.4 percent increase in motor vehicles and parts. Excluding motor vehicles and parts, industrial production rose 0.1 percent. Output of mining and utilities was flat.

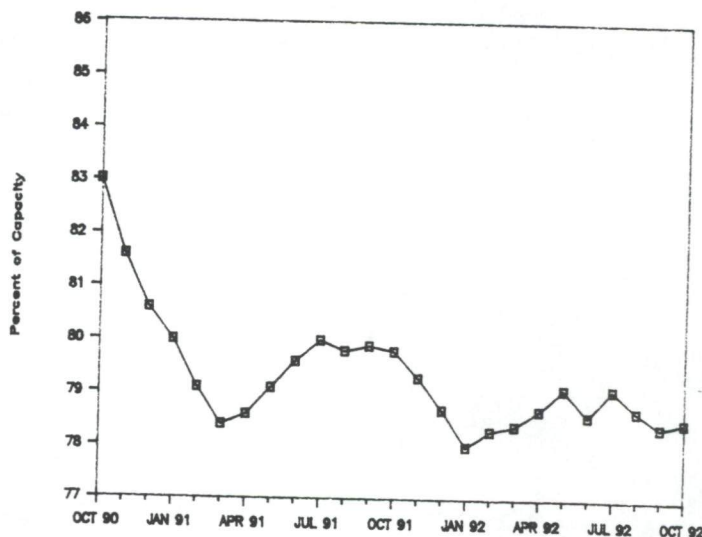
Capacity utilization for all industry rose slightly to 78.5 percent in October from 78.4 percent in September. For manufacturing, capacity utilization also rose 0.1 percentage point, reaching a level of 77.4 percent.

The chart on the left shows that industrial production has performed unevenly in recent months, following steady increases in the first half of the year. The chart on the right shows that capacity utilization has shown no sustained trend over the past year and a half.

TOTAL INDUSTRIAL PRODUCTION



TOTAL CAPACITY UTILIZATION



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF NOVEMBER 16--20

November 16, 1992

The Federal Reserve reported today that industrial production--the output of the Nation's factories, mines, and utilities--increased 0.3 percent in October following small declines in September and August. Industrial production has performed unevenly in recent months, following steady increases in the first half of the year.

Later this week, the Department of Commerce will report on the merchandise trade balance for September and on housing starts in October.

DATA RELEASED THIS WEEK:

Industrial production increased 0.3 percent in October after falling 0.2 percent in September. Private analysts expected an increase of 0.2 percent in October. **(Embargoed until 9:15 a.m., 11-16-92)**

TO BE RELEASED THIS WEEK:

<u>Release</u>	<u>Median Market Expectation</u>
Merchandise Trade Balance (Sept) (released 11-18-92)	-\$8.5 billion
Housing Starts (October) (released 11-19-92)	1.28 million

WHITE HOUSE STAFFING MEMORANDUM

DATE: 11/18/92ACTION/CONCURRENCE/COMMENT DUE BY: ----SUBJECT: CEA NUMBERS --

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELLICK	☐	☒
GRAY	☐	☒		☐	☐
HOLIDAY	☐	☒		☐	☐
HORNER	☐	☒		☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

THE CHAIRMAN

November 18, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *mjb*

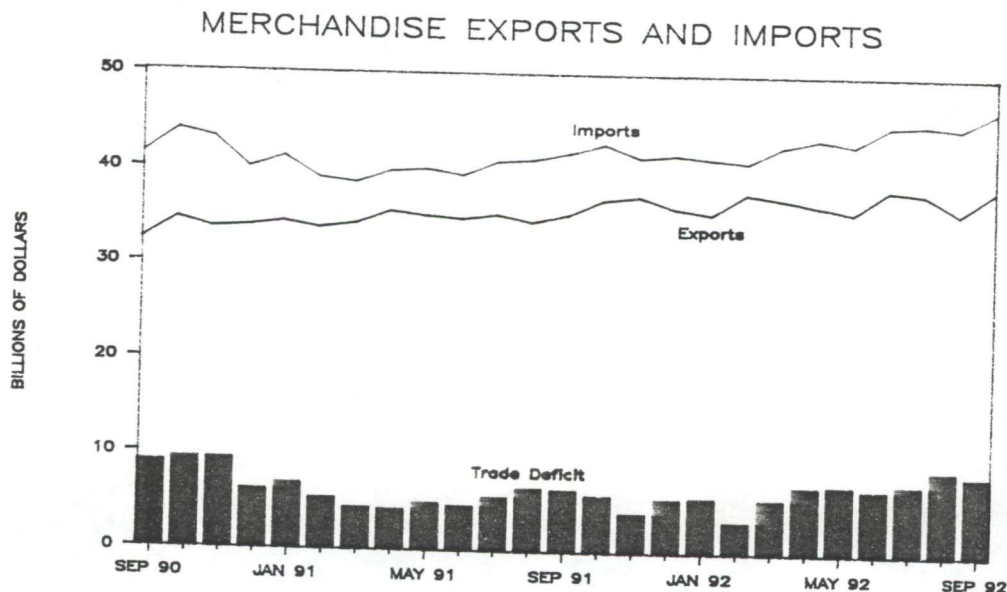
SUBJECT: Merchandise Exports and Imports in September,
Commerce Department Release, This, 8:30 a.m.

The merchandise trade deficit narrowed to \$8.3 billion in September from \$8.9 billion in August. Private analysts had expected the deficit to decrease to \$8.5 billion.

In September, merchandise exports increased by \$2.4 billion, or 6.8 percent, to an all-time high. Exports increased for all major end-use categories, with the largest increase occurring in nonautomotive capital goods.

Merchandise imports also grew to an all-time high, increasing by \$1.8 billion, or 4.0 percent. Imports increased for all principal end-use categories except for foods, feeds, and beverages. The largest increase occurred in nonfood consumer goods.

More than two-thirds of the total deficit was accounted for by deficits with two countries-- Japan and China.



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF NOVEMBER 16--20

November 18, 1992

The Department of Commerce reported today that the merchandise trade deficit decreased to \$8.3 billion in September from \$8.9 billion in August. Both merchandise exports and imports climbed to all-time highs. Exports increased by \$2.4 billion, or 6.8 percent and imports increased by \$1.8 billion, or 4.0 percent.

The Federal Reserve reported earlier in the week that industrial production--the output of the Nation's factories, mines, and utilities--increased 0.3 percent in October following small declines in September and August. Industrial production has performed unevenly in recent months, following steady increases in the first half of the year.

On Thursday the Department of Commerce will report on housing starts in October.

DATA RELEASED THIS WEEK:

The merchandise trade deficit decreased to \$8.3 billion in September from \$8.9 billion in August. Private analysts had expected the deficit to narrow to \$8.5 billion. (Embargoed until 8:30 a.m., 11-18-92)

Industrial production increased 0.3 percent in October after falling 0.2 percent in September. Private analysts expected an increase of 0.2 percent in October.

TO BE RELEASED THIS WEEK:

Release

Median Market Expectation

Housing Starts (October)
(released 11-19-92)

1.28 million

"Document Control"

TYPE: INFORMATION

DOCUMENT NUMBER: 9203071

ORIGINATOR: 02

STATUS C

DIRECTORATE STATUS

FROM: BOSKIN, Michael J.: CHAIRMAN, CEA

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 10/02/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING EMPLOYMENT
FIGURES FOR SEPTEMBER.

DIRECTORATE STAFF
ASSIGNED: ASSIGNED:

ACTION STAFF
REQUIRED: ACTION:

SENDER'S DUE DATE:
OSTP DUE DATE: STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley
Dr. Wong

WHITE HOUSE TRACKING #: CONTACT PERSON:
PHONE: EXT:
REMARKS:

OSTP RECEIVED: 10/07/92 DEPT RECEIVED:
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:

WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/2/92 ACTION/CONCURRENCE/COMMENT DUE BY: _____

CEA NUMBERS --

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

THE CHAIRMAN

2 OCT 2 A8:36

October 2, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MB*

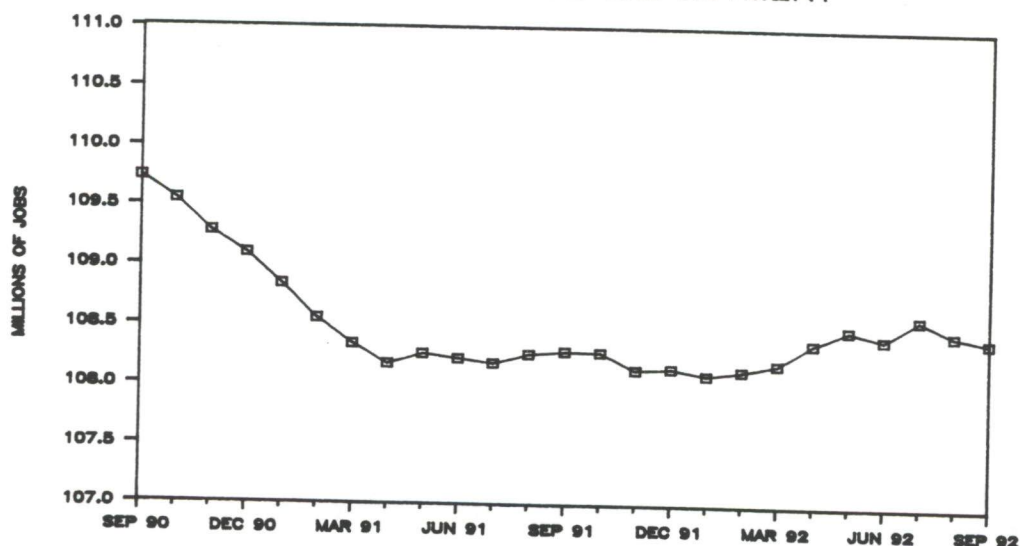
SUBJECT: Employment and Unemployment in September, Labor Department Release, This Morning, 8:30 a.m.

The civilian unemployment rate fell to 7.5 percent in September from 7.6 percent in August, the third consecutive monthly decline. The decline was a surprise; private analysts had expected the unemployment rate to increase to 7.7 percent.

The number of nonfarm payroll jobs fell by 57,000 in September, after falling by 128,000 in August. The decline in jobs in September about matched private analysts' expectations for a fall of 50,000 jobs. In the local government sector, the number of jobs fell by 90,000 in September, reflecting the end of the supplemental summer jobs program. This was partially offset by an increase of 31,000 jobs in the private sector.

Average weekly hours for private nonfarm production workers fell to 34.3 hours in September from 34.6 hours in August. Aggregate weekly hours also fell; in the third quarter aggregate weekly hours were down 0.3 percent at an annual rate from the second quarter. The decline in aggregate weekly hours in the third quarter means that growth will be modest at best, even with relatively strong productivity growth.

NONFARM PAYROLL EMPLOYMENT



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF SEPTEMBER 28--OCTOBER 2

October 2, 1992

The Department of Labor reported today that the civilian unemployment rate fell to 7.5 percent in September. This was the third consecutive monthly decline in the unemployment rate. Nonfarm payroll jobs fell for the second month in a row. However, the job decline in September resulted from the end of the special summer jobs program; there was an increase in private sector jobs. For the third quarter, aggregate weekly hours declined, indicating that real economic growth in the third quarter was modest at best.

Yesterday the National Association of Purchasing Management reported that its purchasing managers' index fell to 49 percent in September from 53.7 percent in August. The report did not provide an optimistic outlook, as a reading below 50 percent indicates that the manufacturing sector is contracting. Earlier in the week, the Department of Commerce reported that sales of new single-family houses fell in August, but the estimated rate of sales for July was revised up significantly. Despite the decline in August, sales of new single-family houses have been on an upward trend over the past several months. The Department of Commerce also reported this week that the index of leading indicators--designed to show the likely future performance of the economy--fell 0.2 percent in August, after increasing 0.1 percent in July. The index of leading indicators has flattened out in recent months after increasing steadily for the first 5 months of the year. Separately, the Conference Board reported that its index of consumer confidence fell to 56.4 in September from 59 in August.

DATA RELEASED THIS WEEK:

The civilian unemployment rate fell to 7.5 percent in September from 7.6 percent in August, the third consecutive monthly decline. The decline was a surprise; private analysts had expected the unemployment rate to increase to 7.7 percent. The number of nonfarm payroll jobs fell by 57,000 in September, after falling by 128,000 in August. In the local government sector, the number of jobs fell by 90,000 in September, reflecting the end of the supplemental summer jobs program. This was partially offset by an increase of 31,000 jobs in the private sector. **(Embargoed until 8:30 a.m., 10-2-92)**

Sales of new single-family houses fell 6.1 percent in August to an annual rate of 570,000 units. Private analysts had expected sales at a rate of 580,000 units. The July estimate was revised up significantly to a rate of 607,000 units; last month's release had reported sales at the much lower rate of 563,000 units in July.

The index of leading indicators fell 0.2 percent in August, matching private analysts' expectations. The decline followed a small increase of 0.1 percent in July.

"Document Control"

TYPE: INFORMATION

DOCUMENT NUMBER: 9203076

ORIGINATOR: 02

STATUS C

DIRECTORATE STATUS

FROM: BOSKIN, Michael J.: CHAIRMAN, CEA

TO: DR. D.A. BROMLEY

DATE OF
CORRESPONDENCE: 09/30/92

SUBJECT: HE IS FORWARDING A MEMORANDUM REGARDING AUGUST
HOUSING SALES FIGURES.

DIRECTORATE STAFF
ASSIGNED: ASSIGNED:

ACTION STAFF
REQUIRED: ACTION:

SENDER'S DUE DATE:
OSTP DUE DATE: STAFF DUE DATE
DATE COMPLETED: DATE COMPLETED/DEPT:

COPIES TO: D. Allan Bromley
Dr. Wong

WHITE HOUSE TRACKING #: CONTACT PERSON:
PHONE: EXT:
REMARKS:

OSTP RECEIVED: 10/07/92 DEPT RECEIVED:
FILE: P-EOP-WHITE HOUSE MEMORANDUM

CENTRAL FILES:

WHITE HOUSE STAFFING MEMORANDUM

DATE: 9/30/92 ACTION/CONCURRENCE/COMMENT DUE BY: ----

CEA NUMBERS --

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	☐	☐	MCBRIDE	☐	☒
BAKER	☐	☐	MOORE	☐	☒
SCOWCROFT	☐	☒	MULLINS	☐	☒
DARMAN	☐	☐	PETERSMEYER	☐	☒
BATES	☐	☒	PORTER	☐	☒
BRADY	☐	☐	PROVOST	☐	☒
BROMLEY	☐	☒	ROSS	☐	☒
CALIO	☐	☒	SMITH	☐	☒
DEMAREST	☐	☒	TUTWILER	☐	☒
FITZWATER	☐	☐	ZOELICK	☐	☒
GRAY	☐	☒	_____	☐	☐
HOLIDAY	☐	☒	_____	☐	☐
HORNER	☐	☒	_____	☐	☐

REMARKS:

For your information.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702



EXECUTIVE OFFICE OF THE PRESIDENT

COUNCIL OF ECONOMIC ADVISERS

WASHINGTON, D.C. 20500

THE CHAIRMAN

September 30, 1992

MEMORANDUM FOR WHITE HOUSE SENIOR STAFF

FROM: MICHAEL J. BOSKIN *MB*

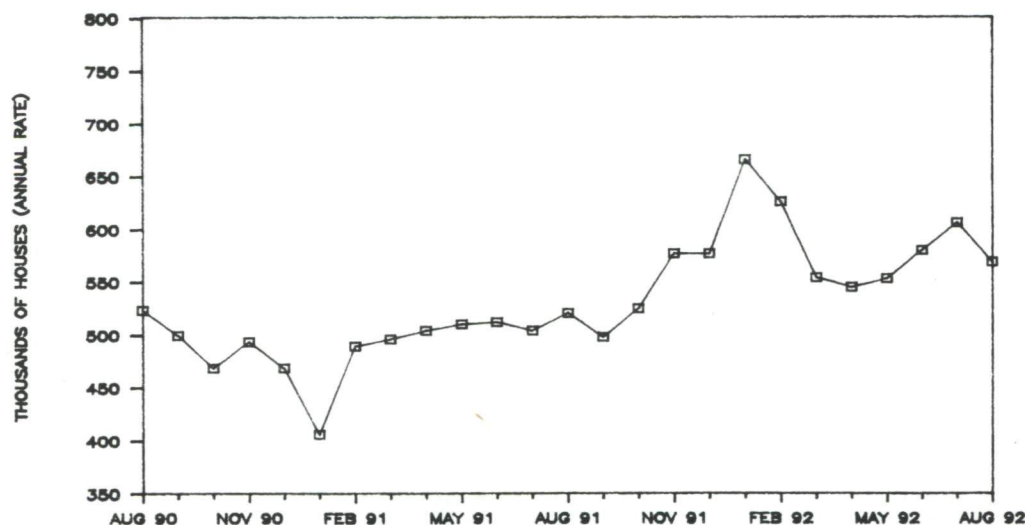
SUBJECT: August Housing Sales, Commerce Department Release, This Morning, 10:00 a.m.

Sales of new single-family houses fell 6.1 percent in August to an annual rate of 570,000 units. Private analysts had expected sales at a rate of 580,000 units. The estimate for July was revised up significantly to a rate of 607,000 units; last month's release had reported sales at the much lower rate of 563,000 units in July.

In August, housing sales declined in the South and West, but increased in the Northeast and the Midwest. The average price of a new house was \$140,200 in August, down 1.1 percent from \$141,800 in August 1991.

The graph below shows that, despite the decline in August, sales of new single-family houses have been on an upward trend over the past several months. The lower mortgage rates of recent months have helped boost new house sales.

NEW ONE-FAMILY HOUSES SOLD



PLEASE NOTE EMBARGO RESTRICTIONS

ECONOMIC SNAPSHOT FOR THE WEEK OF SEPTEMBER 28--OCTOBER 2

September 30, 1992

The Department of Commerce reported today that sales of new single-family houses fell in August, but the estimated rate of sales for July was revised up significantly. Despite the decline in August, sales of new single-family houses have been on an upward trend over the past several months. The lower mortgage rates of recent months have helped boost new house sales.

The Department of Commerce reported yesterday that the index of leading indicators--designed to show the likely future performance of the economy--fell 0.2 percent in August, after increasing 0.1 percent in July. The index of leading indicators has flattened out in recent months after increasing steadily for the first 5 months of the year. Separately, the Conference Board reported that its index of consumer confidence fell to 56.4 in September from 59 in August.

On Friday the Department of Labor will release the closely watched employment situation. Private analysts expect that the unemployment rate rose slightly in September to 7.7 percent and that nonfarm payroll employment fell by 50,000 jobs in September.

DATA RELEASED THIS WEEK:

Sales of new single-family houses fell 6.1 percent in August to an annual rate of 570,000 units. Private analysts had expected sales at a rate of 580,000 units. The estimate for July was revised up significantly to a rate of 607,000 units; last month's release had reported sales at the much lower rate of 563,000 units in July. **(Embargoed until 10:00 a.m., 9-30-92)**

The index of leading indicators fell 0.2 percent in August, matching private analysts' expectations. The decline followed a small increase of 0.1 percent in July. The index of coincident indicators fell 0.9 percent in August, following a 0.4 percent increase in July. The decline in the index of coincident indicators in August resulted from the effects of Hurricane Andrew on personal income less transfers and on industrial production.

TO BE RELEASED THIS WEEK:

Release

Median Market Expectation

Employment (September)
(released 10-2-92)

Unemployment rate
Nonfarm payroll jobs

7.7 percent
down 50,000