CITY, TOWN

Hollywood

UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES **INVENTORY -- NOMINATION FORM**

FOR NPS USE ONLY

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COURTHOUSE, REGISTRY OF DEEDS		s, Los Angeles Coun	aty Courthouse	
STREET & NUMBER	320 W. Temple	Street		
CITY, TOWN	Los Angeles		STATE California	90012
REPRESE	NTATION IN EXIST			\$-,
IIILE				



CONDITION

__EXCELLENT __DETERIORATED

X_GOOD __RUINS

__FAIR __UNEXPOSED

CHECK ONE

_UNALTERED

CHECK ONE

XORIGINAL SITE

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DATE____

DESCRIBE THE PRESENT AND ORIGINAL (IF KNOWN) PHYSICAL APPEARANCE

A twelve story reinforced concrete Beaux Arts bank and office structure, the Guaranty Building is located on the corner of Ivar Street and Hollywood Boulevard. The building has basic Neo-Renaissance and Classical Revival characteristics with tripartite divisions, the top and bottom sections mirroring one another. These sections are sheathed in terra cotta and grey granite; the remaining body of the building is faced with light colored brick. The plan of the building is rectangular and the massive block created by the twelve story building towers above surrounding structures. A steel and neon Bank of America sign crowns the top cornice of the building.

The first two floors on the Hollywood Boulevard elevation are tied together by two massive Corinthian engaged columns at the recessed entrance bay, and are flanked on either side with two rectangular piers on block bases topped with modified Corinthian capitals. An egg and dart design adds decoration around the doors and on the second story molding. A classic cornice serves as a stringcourse at the top of the third story.

The fourth to tenth floor is treated as one unit, the central part of the architectural design. Within this central unit exist three horizontal divisions; a central bay projects forward set against slightly recessed side bays. These divisions are further defined by the window treatment. Single, double-hung sash windows break the wall surface of the side bays. Paired, double-hung sash windows articulate the central bay.

Stone columns begin on the eleventh floor and extend to the twelfth with capital ornamentation and a heavy cornice finishes the design at the roofline. Brass and bronze metal work adds to the beauty of the building. The lobby has marble floors and walls done in a running pattern. Elevator doors are brass with a textured quilted pattern.

The side elevation of the Guaranty Building is designed with the same tripartite divisions as the facade. However, engaged piers have replaced the use of columns and the central division of the building reads as one unit.

Limited alteration was done to the building in 1931. The addition of another street front entrance, and alteration of the banking quarters to accomodate the Bank of America.

PERIOD	AREAS OF SIGNIFICANCE CHECK AND JUSTIFY BELOW

PREHISTORIC	ARCHEOLOGY-PREHISTORIC	COMMUNITY PLANNING	LANDSCAPE ARCHITECTURE	RELIGION
1400-1499	ARCHEOLOGY-HISTORIC	CONSERVATION	_LAW	SCIENCE
1500-1599	AGRICULTURE	ECONOMICS	LITERATURE	SCULPTURE
1600-1699	X ARCHITECTURE	EDUCATION	MILITARY	_SOCIAL/HUMANITARIAN
_1700-1799	ART	ENGINEERING	MUSIC	THEATER
1800-1899	XCOMMERCE	EXPLORATION/SETTLEMENT	PHILOSOPHY	_TRANSPORTATION
X1900-	COMMUNICATIONS	INDUSTRY	POLITICS/GOVERNMENT	_OTHER (SPECIFY)
		INVENTION		

SPECIFIC DATES Built: 1923

BUILDER/ARCHITECT John C. Austin & Frederick Ashley
Willaim Simpson Const. Co/Builder

STATEMENT OF SIGNIFICANCE

The Guaranty Building located at 6331 Hollywood Boulevard in the City of Los Angeles has played a major role in the commercial development of this area. As a key financial institution, the Guaranty Building is a fine example of the use of a Neo-Classical architectural expression to project the desired "conservative" image.

The northeast corner of Ivar and Hollywood Blvd. has always occupied a special place in the social and economic history of Hollywood. Part of the original Hollywood ranch owned by Horace and Daeida Wilcox, the corner became the first permanent site of the First Methodist Church of Hollywood in 1910. The Guaranty Building and Loan Association paid the church \$2000 per front foot for the site in 1923, and proceeded to erect the twelve story Guaranty Building, one of the first height-limit (150') buildings on Hollywood Blvd.

The owner and builder of the Guaranty Building was one of Hollywood's most prominent and civic-minded citizens. Gilbert Bessemyer was born in Hollywood on his father's ranch in 1885. The family had a reputation for industry, integrity, and business ability. Gilbert, after attending public schools and the Normal School of Los Angeles, entered banking, and, in the words of local historian E.O. Palmer:

"...was successful while in subordinate positions not involving questions of judgment.... He was a tall, slender blond; his address was pleasing, his tone confidential, his demeanor kindly and inclined to be helpful. He made friends easliy and
by these exemplary qualities became the confidential advisor of many uncertain old
ladies and others who were confused about investments."

By 1912 he was a director of the Hollywood National Bank and Citizens Savings bank. These were acquired by Security Trust and Savings (Security Pacific today) in 1919, and Beesemyer and a partner organized the Central Commercial Savings Bank (later known as the Bank of Hollywood).

The period of the Twenties was a time of unprecedented growth in Hollywood. The film industry had changed a sleepy Los Angeles suburb into the glamour capital of the world. Businessmen and merchants, conscious of their new image, embarked upon an ambitious building program, designed to create an image of sophistication and respectability unparalleled on the West Coast.

The complicated financial transactions of the film industry and a burgeoning real estate market had created a need for a number of financial services. Guaranty Savings took its place with other giants: Bank of America, Security Trust, and First Federal of Hollywood, among others. These and their smaller affiliates handled the investments of film moguls and citizens alike. Such institutions needed prestigious, substantial buildings, and Beesemyer led the way by commissioning John C. Austin and Frederick Ashley to build the Guaranty Building.

Classical Beaux Arts Buildings were popular from 1900 on for those businesses who wished to project a conservative image, primarily financial institutions.

9 MAJOR BIBLIOGRAPHICAL REFERENCES

262:

Building permit, City of Los Angeles, Department of Building and Safety. 10 GEOGRAPHICAL DATA Quadrangle Name Hollywood, California .26 acres ACREAGE OF NOMINATED PROPERTY 1:24,000 Quadrangle Scale **UTM REFERENCES** A 1, 1 37, 76, 2, 0 3, 7, 7, 3 6 5, 0 ZONE D VERBAL BOUNDARY DESCRIPTION 6331 Hollywood Blvd. Los Angeles Hollywood W 75 ft. of S. 20 ft. of Lot 10 and W 75 ft. of Lots 11 and 12 Blk 21. LIST ALL STATES AND COUNTIES FOR PROPERTIES OVERLAPPING STATE OR COUNTY BOUNDARIES STATE CODE CODE COUNTY STATE CODE COUNTY CODE 11 FORM PREPARED BY NAME / TITLE 6/1/79 Solender & Company ORGANIZATION DATE 708 1180 S. Beverly Dr. 553-5712 STREET & NUMBER TELEPHONE Los Angeles California CITY OR TOWN STATE 12 STATE HISTORIC PRESERVATION OFFICER CERTIFICATION THE EVALUATED SIGNIFICANCE OF THIS PROPERTY WITHIN THE STATE IS: NATIONAL ___ STATE_ LOCAL X As the designated State Historic Preservation Officer for the National Historic Preservation Act of 1966 (Public Law 89-665), I hereby nominate this property for inclusion in the National Register and certify that it has been evaluated according to the criteria and procedures set forth by the National Park Service. - ns Ella STATE HISTORIC PRESERVATION OFFICER SIGNATURE TITLE DATE FOR NPS USE ONLY I HEREBY CERTIFY THAT THIS PROPERTY IS INCLUDED IN THE NATIONAL REGISTER DATE Gungan, ang sa ATTEST: DATE KEEPER OF THE NATIONAL REGISTER GPO 892-453

Edwin O. Palmer, HISTORY OF HOLLYWOOD, Vol I, Los Angeles, 1937, pp. 174, 222-3,

Bruce Torrance, HISTORY OF HOLLYWOOD (unpublished manuscript) p. 184;

UNITED STATES DEPARTMENT OF THE INTERIOR HERITAGE CONSERVATION AND RECREATION SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY -- NOMINATION FORM

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RECEIVED

JUL 24 1979

DATE ENTERED.

CONTINUATION SHEET

ITEM NUMBER 8

PAGE 2

The Guaranty Building, designed in this tradition, was intended to be part of a national pattern, a style which exuded solidarity and respectability. The firm of Austin and Ashley constructed the building with a mixture of Neo-Renaissance and classical detailing. The ornate columns of the ground floor were mirrored in the pilasters of the top stories, giving a unity of design to the structure. The two-tone aura, brought about by the use of contrasting materials, heightened the visibility of the building, and made it the most prominent financial institution of the Boulevard. John C. Austin and his partners were noted for a number of important commissions in the Los Angeles area, among them: Los Angeles City Hall, 1926-28; Griffith Park Observatory and Planetarium, 1935; the entrance facade of St. Vibiana's Church, 1922; and the Shrine Civic Auditorium, 1920-26. Their execution of a flawless classical Masonic Temple in 1922 on Hollywood Boulevard probably gained them the attention of Gilbert Beesemyer.

By 1926, Beesemyer's activities were diverse and increasingly civic-oriented. He and a number of others widened and put sidewalks on existing streets, thereby increasing traffic and commerce on Cahuenga and on Vine, establishing Hollywood and Vine as the city's central district. He was a member of the Hollywood Chamber of Commerce, a founding member of the Lion's Club, a member of the Hollywood Athletic Club, president of the Central Commercial Savings Bank, vice president of West Coast Glass, Secretary of Guaranty Savings, and connected with the North American Bond and Mortgage Comapny. Friends described him as a liberal church-goer and family man. The building continued to attract entertainment clients to its office space, among them producers, agents, and columnist Hedda Hopper.

As it had played a leading role in the economic rise of Hollywood, the Guaranty Building and its management played a starring role in the demise of that prosperity. The depression did not hit Hollywood as hard as other parts of the country, but what effects it had were directly attributable to Guaranty Savings. Palmer's version is blunt, yet protective:

By 1930 the building trades had exceeded the demand and ceased activity. Business generally, missing their support, was receding...the secretary of the Guaranty Building and Loan Association admitted to his directors his personal overdraft of \$7,630,000 with the comment, 'I thought I could quickly return it...

The blow staggered Hollywood, rendering many of her best (the frugal and Industrious) penniless at a time when reserves were most needed. Allied institutions and a few not so connected closed their doors. The depression progressed conspicuously from that time.

By 1931, a kind of recovery was taking place in Hollywood. The Guaranty Building became home to the Allstate Title Company, which aided in the recovery. Thus, through expansion and depression, the building and its owner have become an integral part of Hollywood's financial history and a physical expression of that industry's conservative image on the Boulevard.

Property Guaranty Birlds		
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National Register Write-up Federal Register Entry 10-2-19	Send-back	Entered SEP 4 1979
United States Department of the Inter	ior - Heritage Conservati	on and Recreation Service







OFFICE OF HISTORIC PRESERVATION

DEPARTMENT OF PARKS AND RECREATION POST OFFICE BOX 2390 SACRAMENTO, CALIFORNIA 95811



July 18, 1979

Mr. Charles A. Herrington
Acting Keeper of the National Register
Department of the Interior
Heritage Conservation and Recreation Service
440 G Street, N. W.
Washington, D. C. 20243



Dear Mr. Herrington:

The State Office of Historic Preservation submits for your consideration the National Register application for the Guaranty Building, 6331 Hollywood Boulevard, Los Angeles, Los Angeles County, 24th Congressional District.

Sincerely,

Knox Mellon

State Historic Preservation Officer Office of Historic Preservation

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Enclosures

cb/KM

ENTRIES IN THE NATIONAL REGISTER

CALIFORNIA

STATE

Date Entered

SEP

4 1979

Name

Guaranty Building

Bernard, Susana Machado, House and Barn

Palmer, Minnie Hill, Residence (Homestead Acre)

Medico-Dental Building

Oakland Hotel

Location

Hollywood Los Angeles County

Los Angeles

Los Angeles County

Chatsworth Los Angeles County

San Diego County

Oakland Alameda County

Also Notified

Honorable S. I. Hayakawa

Honorable Alan Cranston Honorable Henry A. Waxman

Honorable Barry M. Goldwater, Jr.

Honorable Lionel Van Deerlin

Honorable Ronald V. Dellums

State Historic Preservation Officer Dr. Knox Mellon Office of Historic Preservation Department of Parks & Recreation P.O. Box 2390 Sacramento, California 95811

NR Byers/bjr

9/7/79