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Reporting Requirement Updates for Municipalities

October 14, 2016

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Tax Increment Financing

- Municipality, or its designee, must submit a report by November 15 of each year for each redevelopment plan and redevelopment project in existence on December 31 of the preceding year. See § 99.865, RSMo.
 - Failure to comply within 60 days of notice of violation, can result in a moratorium on any new TIF projects for no less than 5 years from the date of the notice
 - Annual statement showing payments made in lieu of taxes received and expended, status of redevelopment plan and projects, amount of outstanding bonded indebtedness, and any other information the municipality deems necessary must be published in a newspaper of general circulation in the municipality
- Pursuant to § 99.820 and § 99.825, RSMo., for a proposed redevelopment plan, project, designation or amendment in St. Charles County, Jefferson County or St. Louis County
 - recommendation of approval requires a majority vote of the commissioners voting, with a tied vote now being deemed a recommendation in opposition
 - if a favorable recommendation is not received from the majority of TIF commission members a municipal authority may approve upon a 2/3 majority vote, however, their approval is limited to payment of redevelopment project costs related to the demolition of buildings and the clearing and grading of land
- Any new TIF shall not supersede, alter, or reduce in any way a property tax levied under Section 205.971, RSMo. Previously, county boards, upon voter approval, could levy a property tax to establish and maintain county sheltered workshops, residences, facilities, or other related services.

Missouri Accountability Portal

- Within 7 days of an issuance, political subdivision must report bonds and TIF obligations issued by it or its designated authority on the Missouri Accountability Portal
- Reports to include date of issuance, face amount of issuance, and revenue stream pledged for repayment
- For more information, click [here](#)

Community Improvement District and Transportation Development District

■ Community Improvement Districts

- State Auditor to audit in same manner as state agencies. See § [67.1471.5](#)

■ Transportation Development Districts

- State Auditor may not audit more than once every 3 years with the cost to the district now being limited. See § [238.272](#).
- District to provide written notice to State Auditor of its organization date and its board members' contact information within 30 days if formed after August 28, 2016 or, if formed prior to that date, by December 31, 2016. See § [238.222.7](#).
- District subject to fines if fails to submit annual financial report to the Department of Revenue within 30 days of notice of reporting violation. See § [105.145](#).

Written Notice of Public Meetings

- Pursuant to § 67.2725, RSMo., governing body of municipality or any entity created thereby must give 4 days written notice conforming to § 610.020, RSMo., exclusive of weekends and holidays, for any public meeting where its vote is required to implement a tax increase, or with respect to a retail development project to utilize the power of eminent domain, create a transportation development district or a community improvement district, or approve a redevelopment plan pledging public funds as financing for the project or plan
- Not applicable to votes or discussion related to proposed ordinances that require a minimum of 2 separate readings on different days for passage

Chapter 100

By January 31 of each year, municipality to file a report with the Department of Economic Development on the prior year's issuances of revenue bonds and general obligation bonds under Chapter 100. See § 100.105.