How to Build Multiple Sources of Income?
And do it the easy way

Problem of Single Source Income
To prevent this nasty situation, you're commonly advised to have another source of income, or even multiple sources of income. Likewise, it is better for both husband and wife producing income rather than relying on only one sole bread-winner.

The Actual Value of Having Additional Income Stream
To generate passive income from investment, cash capital is required, the capital is huge if the rate of return you manage to get is low, or you can't stomach higher investment risk.

Is multiple income streams better?
Prefer to have only a selected few big sources of income, rather than having many small and negligible streams of tiny income. Assess the hourly rate and the future potential income increment from each income source. Then focus on a selected few that you are passionate about and can be turned into an established business. Don't just simply slog like a money slave.

Having Diversification, not Diworsification
Asset allocation means you have a portfolio in different asset class such as commodities, currencies, equity, bond. It is well-known that you need diversification, which reduces risk and can increase potential returns, by minimizing the negative effect of any one asset on portfolio performance.

Create Multiple Sources of Income from your Existing One
In business, it makes sense to have multiple clients rather than just having only a handful of major customers. Create additional income by leveraging on your existing main competence. It is much easier, and also much secured. Do it now.