

## 2019 International Lightning Class Association Budget

Ordinary Income/Expense	YE 2018	2019 Budget		YE 2018	2019 Budget
Income			Expense		
Chartered Boat Ins	500.00	500.00	Executive Secretary	37,999.90	38,000.00
Skipper Dues AAO	550.00	550.00	Bonus	0.00	500.00
Skipper Dues-North America	31,560.00	33,000.00	Travel/Education	2,064.83	2,000.00
Skipper Dues-South America	1,100.00	2,640.00	Flashes	0.00	8,500.00
Skipper Dues-Europe	2,695.00	2,695.00	Advertising	450.00	750.00
Crew AAO	0.00	40.00	Credit Card Fees	2,520.81	3,000.00
Crew Dues-North America	5,945.00	6,250.00	Depreciation Expense		
Crew Dues-South America	290.00	830.00	Computer Supplies / Maintenance	19.25	900.00
Crew Dues-Europe	770.00	850.00	Communication Expense	3,731.04	3,300.00
Associate Dues-North America	3,630.00	3,600.00	Office Supplies	736.18	850.00
Associate Dues-South America	180.00	240.00	Organization Dues	811.79	1,000.00
Associate Dues-Europe	450.00	450.00	Postage and Delivery	1,400.18	1,800.00
Associate Dues - AAO	0.00	30.00	Recognition Awards	1,010.13	1,600.00
Fleet Dues	2,250.00	2,550.00	Store Merchandise	4,281.57	4,500.00
Flashes Subscription	950.00	750.00	Professional Fees	1,830.75	1,800.00
Flashes Advertising	770.00	2,000.00	Office Support Services	55.50	1,500.00
Boat Royalties	1,500.00	1,300.00	Website Operations	14,976.07	5,500.00
Mast Royalties	780.00	990.00	Lightning Lab	0.00	0.00
Sail Royalties	8,144.00	9,000.00	Promotion	375.92	500.00
Merchandise	8,077.22	8,000.00	Regatta Expenses	5,368.74	5,500.00
Yearbook Advertising	0.00	0.00	Yearbook	0.00	0.00
Regatta Income-S. Circuit	3,145.00	3,850.00	Miscellaneous	0.00	600.00
Regatta Income-NAs	2,250.00	5,000.00	Reconciliation	0.00	0.00
Regatta Income - Worlds	0.00	2,500.00	Discrepancies	0.00	0.00
Interest Income	16.27	0.00	Insurance	2,728.00	3,200.00
Miscellaneous Income	0.00	0.00	Printing and Reproduction	0.00	600.00
Regatta Support Fees	0.00	0.00	Contingency		3,215.00
Annual/Opoperation Fund Income	1,895.00	1,500.00	<b>Total</b>		
Yearbook Printed	0.00	0.00	<b>Expense</b>	<b>80,360.66</b>	<b>89,115.00</b>
<b>Total Income</b>	<b>77,447.49</b>	<b>89,115.00</b>	<b>Net Ordinary Income</b>	<b>-2,913.17</b>	<b>0.00</b>

Posted April 18, 2019