

ST. CROIX YACHT CLUB APPLICATION FOR MEMBERSHIP PACKET



Ahoy! Greetings from the St. Croix Yacht Club!

Thank you for your interest in membership to the St. Croix Yacht Club. We pride ourselves in being the largest and finest boating club in the upper Midwest. We promote social and aquatic functions for our membership and provide boating safety and education as well.

For your membership to be considered you must complete and submit the following:

1 LETTER OF INTEREST

- Write a brief letter that will introduce you (and your family) to the Board of Directors

2 ST. CROIX YACHT CLUB APPLICATION FOR MEMBERSHIP

- Filled out completely and signed by YOU

3 SPONSORSHIP RECOMMENDATION and CHECKLIST

- Filled out completely by YOUR SPONSOR and signed by YOUR SPONSOR and BOARD SPONSOR

4 NEW MEMBER FEES WORKSHEET

- Filled out completely by YOU with PAYMENT ATTACHED

5 PROMISSORY NOTE - necessary ONLY IF the full capital investment is NOT paid with application

- Filled out completely and signed by YOU

Once you have completed the packet in its entirety, please contact our SCYC MEMBERSHIP CHAIR:

Scott Morrison, Membership Chair

Email: membership@stcroixyachtclub.com

Cell: 651-247-1426

IMPORTANT: YOUR APPLICATION FORMS WILL BE COLLECTED DURING YOUR INTERVIEW

The Membership Chair will set up a brief, in-person interview with you to collect the Membership Packet and New Member Fees. The Membership Chair will then present your Membership Packet to the SCYC Board of Directors at the very next Board Meeting (typically held once monthly).

The result of the presentation of your Membership Packet will be relayed to you within one day following the Board Meeting. If you are accepted into the club you **MUST ATTEND** a NEW MEMBER ORIENTATION meeting PRIOR to using the SCYC club facilities or beaches.



SPONSORSHIP RECOMMENDATION and CHECKLIST

(TO BE COMPLETED BY THE SPONSOR)

Sponsor must be a St. Croix Yacht Club member with a minimum of 2 years membership. The Board of Directors is aware that the sponsor is not a boat surveyor and has not been provided any training prior to this inspection. This inspection is solely for informational purposes. The Sponsor and Board of Directors accept no liability for this inspection.

Sponsor's Name: _____ Phone: _____

As a New Member Sponsor it is your responsibility to assure the Board of Directors, to the best of your ability, that the applicant meets the qualifications for membership in the St. Croix Yacht Club as set forth in its Bylaws. You agree to act as a mentor and an educator, and serve as a contact for communication between the Board of Directors and the Applicant for the first year of membership. As a sponsor, you also agree to attend the New Member Orientation with the New Member.

Applicant's Name: _____ How long have you known the applicant? _____

Do you know the Applicant to be a safe and courteous boater? _____

Please ***Initial*** The Following: **(Initial below)**

I have reviewed the Beach and Club House Rules of the St. Croix Yacht Club with the Applicant _____

I have reviewed the Party/Social schedule with the Applicant and assisted them in choosing a committee to serve on during their first year of membership _____

Boat Make _____ Year _____ Length _____

Permanently affixed Head? Y N Holding Tank Size (15 gallon min) Length of Power Cords

Power Requirement: 30 Amp 50 Amp Are Power Cord Ends and Boat Receptacles in GOOD CONDITION? _____

Proper Size "Danforth" Style Anchors? _____ Approx. Length of Lines: _____ (at least 1.5 x boat length.)

Are Lines in GOOD CONDITION and of PROPER THICKNESS? _____

Are there Fire Extinguishers On Board? _____ Are there Proper Size Fenders On Board? _____

Is the VHS Radio Functioning Properly? _____ Is the Horn Operating Properly? _____

Are there an Adequate Amount of Coast Guard Approved PFD's On Board? _____

Comments: _____

I agree to sponsor the Applicant and recommend approval for membership in the St. Croix Yacht Club. I further agree to review this recommendation with a current member of the Board of Directors who will act as the Board Sponsor. (This application will not be considered without a Board Sponsor. It is the Sponsor's responsibility to contact a member of the Board of Directors)

Sponsor's Name (print) _____ Signature _____ Date _____

Board Sponsor's Name (print) _____ Signature _____ Date _____



NEW MEMBER FEES WORKSHEET (TO BE COMPLETED BY THE APPLICANT)

All New Members of the St. Croix Yacht Club are required to pay a one-time fee to the **CAPITAL INVESTMENT FUND**. The fund was established to assist in capital improvements and maintenance of our properties. This fee is in addition to the Annual Dues.

Current Capital Investment - Resident, Non-Resident, and Social: \$2,500

- Payable in 1, 2, or 3 year payment option
- A 8% finance charge will be applied to the 2 and 3 year payment options
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- Membership privileges of voting and holding office will not be granted until complete satisfaction of the Capital Investment Fund Fee
- **Membership will be revoked if extended payments are defaulted**

New Associate Members will pay 50% of the **Current Capital Investment**. An initial payment of 20% is due with the application and the additional balance will be due in four equal installments over the next 4 years. Same conditions apply as stated above.

MEMBERSHIP CLASSIFICATIONS

Resident Boating Membership	Members whose boat is used on the St. Croix River and/or Mississippi River
Non-Resident Boating Membership	Members who use their boats in areas other than the St. Croix River and/or Mississippi River
Social Membership	Members whom do not own a boat
Associate Membership	A son or daughter of a current member in good standing

MEMBERSHIP CLASS BEING APPLIED FOR:

- Resident* \$740
- Non-Resident* \$270
- Social* \$235
- Associate* \$740
- * Includes 1st year Auxiliary Membership (\$40)

Capital Investment Fund:

- Full Payment \$2,500
- 2 Year Option \$1,350
- 3 Year Option \$900
- Associate \$1,250 (\$250 minimum due with application)

Capital Investment Fund: \$ _____

Annual Dues: \$ _____

Total Amount Submitted with Application: \$ _____



(TO BE COMPLETED ONLY IF THE ENTIRE CAPITAL INVESTMENT
IS NOT PAID IN FULL AT THE TIME OF APPLICATION)

PROMISSORY NOTE
("NOTE")

US
(\$1,350/2 years or \$900/3 years)

Stillwater, Minnesota

Date:

FOR VALUE RECEIVED, the undersigned ("Borrower"),
whose address is hereby promises
to pay to St. Croix Yacht Club, a Minnesota Corporation ("Lender"), at , or such other place as the holder hereof
may designate in writing, in lawful money of the United States of America and in immediately available funds,
the principal sum of Two Thousand Five Hundred and No/100 Dollars (2,500.00) (the
"Principal Balance") or, if less, the amount of all advances made by Lender to Borrower under this Note, due
and payable, together with accrued, unpaid interest, if any, as herein specified. The Principal Balance of this
Note outstanding from time to time shall bear eight (8%) percent simple interest, from the date funds are actually
advanced to Borrower and computed on a basis of a 365-day year and the actual number of days elapsed (the
"Interest").

Accrued and outstanding Principal and Interest shall be paid in one or two installments to be
paid on or before the 15th day of February each calendar year beginning with the first calendar year arising
after the date of this Note for one or two calendar years. The first year's payment, although it may be
for a partial calendar year period, shall be a full payment of: (\$1,350 / 2 years or \$900 / 3 years) of the
original Principal Balance and any accrued and outstanding Interest, unless earlier paid.

Payment shall be applied first to accrued, unpaid Interest and the balance to reduction of the Principal
Balance. This Note may be prepaid at any time without penalty.

This Note shall be immediately due and payable, including accrued, unpaid Interest, if any, without
demand or notice thereof upon the filing of a petition by or against Borrower under the United States Bankruptcy
Code, or Borrower shall: be declared insolvent; make a general assignment of its assets to its creditors; or have
appointed a receiver to manage its assets.

For purposes of this Note, any of the following shall be "an Event of Default":

Borrower shall fail to pay, when due, any installment of Principal Balance or Interest
hereon; or

Borrower shall default in the performance of any of its obligations hereunder; or

If Borrower is a natural person, Borrower shall die.

If Borrower is an entity, Borrower shall be dissolved



Upon the occurrence of an Event of Default, and in addition to all other remedies available at law or equity, Lender or other holder hereof may, at its option and without notice or demand, declare the entire Principal Balance, together with all accrued, unpaid Interest, to be immediately due and payable.

In the event of failure to pay the Principal Balance or Interest or other Event of Default, Borrower agrees to pay all costs and collections, including reasonable attorneys' fees and legal expenses, whether or not legal proceedings are commenced.

Borrower and all makers, endorsers, sureties, guarantors and other accommodation parties agree to waive all defenses based on suretyship or impairment of collateral. Each further agrees that no delay or omission on the part of Lender in exercising any right hereunder shall operate as a waiver of such right or any remedy under this Note, and that a waiver on any one occasion shall not be construed as a waiver of any such right or remedy on a future occasion.

All notices, requests, demands and other communications provided for, or permitted hereunder must be in writing and must be mailed or delivered to the applicable party at its address set forth above.

All covenants, promises, conditions, representations and agreements contained herein shall be binding upon, apply and inure to the parties hereto and their respective heirs, executors, administrators, successors and assigns.

This Note shall be governed by, and construed in accordance with, the laws of the State of Minnesota.

Duly signed this _____ day of _____, _____
(Day) (Month) (Year)

Signature of member applicant

Printed name of member applicant