



66th Annual Fall Seminar Agenda

November 6, 2019

REGISTRATION

Day 1: 7:15 AM to 8:45 AM

OPENING SESSION

Day 1: 8:45 AM to 10:15 AM

CPE hours: 1.5

Welcome and Housekeeping – Linda Deaton, Jennifer Regalado, and Maggie Young, Fall Seminar Co-Chairs

Opening Remarks – Becky Jefferies, President - The Chicago Tax Club

Keynote Address

Topic	What's Happening in Springfield
Description	Dave McKinney, former Chicago Sun-Times Springfield Bureau Chief and current WBEZ state politics reporter, will give his assessment of the State of Illinois following Governor Pritzker's first ten months in office. And if former Governor Blagojevich is back in the news, Dave may have updates to his comprehensive and highly acclaimed blog - Public Official A in which Dave recounts the former Governor's fall from power.
Speaker	Dave McKinney, WBEZ State Politics Reporter
Moderator	Jim Horvath, The Chicago Tax Club

CONCURRENT SESSIONS I: Federal Tax

Day 1: 10:30 AM to 11:45 AM

CPE hours: 1.5

Topic	Accounting for Income Taxes Update
Description	Please come and join us as our presenters discuss recent developments and common trends that will impact income tax accounting areas relevant to the 2019 year-end financial statements.
Speakers	Matt McGrath, Tax Partner, Deloitte John Marcheschi, Managing Director, Deloitte
Moderator	Pete Antonopoulos, Senior Manager, True Partners Consulting LLC

CONCURRENT SESSIONS I: International Tax

Day 1: 10:30 AM to 11:45 AM

CPE hours: 1.5

Topic	International Tax Update—Part 1 (of a 2-Part Session)
Description	There have been many significant developments in international tax this year, including the issuance of regulations around various provisions of the Tax Cuts and Jobs Act (TCJA) and ongoing developments from the OECD (e.g., taxation of the digital economy). This presentation will touch on the primary developments and important changes impacting US taxation of international operations. David Forst and Adam Halpern will provide their technical interpretations and practical insights related to the most important developments.
Speakers	David Forst, Partner, Fenwick & West, LLP Adam Halpern, Partner, Fenwick & West, LLP
Moderator	Ryan Lange, Director—Transfer Pricing, Duff & Phelps LLC.

CONCURRENT SESSIONS I: State Income and Franchise

Day 1: 10:30 AM to 11:45 AM

CPE hours: 1.5

Topic	Digital Taxation and State Income Tax Issues
Description	Digital taxation is often addressed from a transaction tax perspective but not from an income tax perspective, especially with regard to nexus and the ever-growing economic nexus statutes. Income tax will need to be considered even more closely in light of a recently proposed IRS proposed regulation, as well as a global uptick in addressing digital taxation. Join the speakers who will provide an overview of the income tax considerations of all things digital as impacted by state and federal laws, as well as certain global considerations.
Speakers	Jeff Burns, Partner, State and Local Tax, KPMG LLP Boris Savanovic, Senior Manager, State and Local Tax, KPMG LLP
Moderator	Denise Obrochta, Senior Director-State & Local Tax Strategy, Walgreen Co.

CONCURRENT SESSIONS I: Indirect & Operational Tax

Day 1: 10:30 AM to 11:45 AM

CPE hours: 1.5 Hours

Topic	Looking Under the Hood - Does your Sales Tax Function Measure Up to Today's Standards?
Description	Audits are a fact of life in the sales tax world. How prepared do you think your company is? Have you thought about how your marketing team could jeopardize all your great tax planning? Do you have your sales tax processes defined and documented? Can you rely on your field personnel to execute their responsibilities appropriately? Come learn how to prepare your company so that when auditors come knockin', you're ready to show them all is good. Topics we'll address include not just nexus, taxability, exemptions and sourcing but also functions like contracting for both customers and procurement, process improvements and using data analytics to evaluate and monitor your risks.
Speakers	Alex Laskowski, Partner Grant Thornton Diane Yetter, President YETTER Tax and Sales Tax Institute
Moderator	Jim Tauber Andersen Tax

CONCURRENT SESSIONS I: Ethics

Day 1: 10:30 AM to 11:45 AM

CPE hours: 1.5

Topic	Ethical Considerations of e-business - Part 1 (of a 2-Part Session)
Description	This two part session will review ethics fundamentals, then apply them to our modern, digital world.
Speakers	Kristen Hazel, Partner, McDermott Will & Emery Mary Kay Martire, Partner, McDermott Will & Emery
Moderator	Sharon Weiszmann, Past President

CONCURRENT SESSIONS I: Ethics

Day 1: 10:30 AM to 11:45 AM

CPE hours: 1.0

Topic	The Jaded Lawyer
Description	Recent studies have confirmed that the overwhelming stress that is common in our legal profession results in attorneys suffering higher levels of depression, anxiety, substance use, burnout, and addiction at rates much higher than seen in the general population. In this session, participants will learn about "Compassion Fatigue and Burnout" including its symptoms and signs. There will be a focus on what makes lawyers particularly vulnerable to this and Best Practices for prevention of "Compassion Fatigue and Burnout".
Speaker	Dr. Diana Uchiyama, Executive Director, Lawyers' Assistance Program (LAP)
Moderator	Vytenis Kirvelaitis, Vice President Taxes, Cenveo

LUNCHEON

Day 1: 12:00 PM to 1:45 PM

CPE hours: .5

Topic	Reforming the Cook County Assessor's Office – The Assessor's Perspective
Description	Assessor Kaegi ran for office on a platform of reform. He was inducted into office on December 3, 2018 after having won 76% of the vote in the November general election. We have invited the Assessor to speak with us about the nature of his reforms, the state of those reforms as well as his vision for his tenure in office.
Speaker	Fritz Kaegi, Cook County Assessor
Moderator	Jon Cesaretti, Tax Principal, Crowe LLC

CONCURRENT SESSIONS II: Federal Tax

Day 1: 2:00PM to 3:15 PM

CPE hours: 1.5

Topic	M&A in the post reform World revisited
Description	Mergers and acquisitions has it's challenges and after a sweeping tax law change things have gotten more difficult. Our presenters will revisit what has changed in the M&A world from tax reform and the clarity, or lack thereof, that has come out since the TCJA has been signed into law.
Speakers	Daniel C. White, Principal, EY Philip L. Mescher, Senior Manager, EY
Moderator	Bill Holford, Tax Director, Redbox Automated Retail, LLC

CONCURRENT SESSIONS II International Tax

Day 1: 2:00PM to 3:15 PM

CPE hours: 1.5

Topic	International Tax Update—Part 2 (of a 2-Part Session)
Description	There have been many significant developments in international tax this year, including the issuance of regulations around various provisions of the Tax Cuts and Jobs Act (TCJA) and ongoing developments from the OECD (e.g., taxation of the digital economy). This presentation will touch on the primary developments and important changes impacting US taxation of international operations. David Forst and Adam Halpern will provide their technical interpretations and practical insights related to the most important developments.
Speakers	David Forst, Partner, Fenwick & West, LLP Adam Halpern, Partner, Fenwick & West, LLP
Moderator	Ryan Lange, Director—Transfer Pricing, Duff & Phelps LLC.

CONCURRENT SESSIONS II: State Income and Franchise

Day 1: 2:00PM to 3:15 PM

CPE hours: 1.5

Topic	Sales Factor Sourcing Update
Description	This presentation will discuss the continuing trend toward single sales factor apportionment and how states are applying the sales factor apportionment rules, including the following: recent cases and guidance involving the application of the Cost of Performance standard; trend towards market-based sourcing; examples of market-based sourcing guidance issued by major states; and experience in the resolution of audits involving sales factor sourcing issues.
Speakers	Michael J. Wynne, Partner, Jones Day Korwin Roskos, Director, Andersen
Moderator	Dorice Pepin, Managing Director, Andersen

CONCURRENT SESSIONS II: Indirect & Operational Tax

Day 1: 2:00PM to 3:15 PM

CPE hours: 1.5

Topic	Where's Waldo (a/k/a Where's the Exemption Certificate)?
Description	"It's the Salesman's responsibility...no the Credit Departments should have it..." Regardless of who was supposed to get the resale or exemption certificate, your company can be exposed to avoidable tax, interest and penalty assessments if you don't have it! Given the aggressive and unforgiving nature of state & local sales tax auditors, retention and maintenance of exemption certificates is a must! In this session, we will explore best practices and solutions for reengineering the ECM process and share a case study that highlights implementation issues and strategies. If you wake up in the middle of the night worrying about what you will find (or not find) while trudging through the dusty archive files looking for that elusive exemption certificate, don't miss this session!
Speakers	Lindsay Haupt, Associate Manager Sales Tax Operations CDW Jim Tauber, Managing Director Andersen LLC
Moderator	Jim Peterson, Director of Tax Vi Living

CONCURRENT SESSIONS II: Ethics (Part 2)

Day 1: 2:00PM to 3:15 PM

CPE hours: 1.5 Hours

Topic	Ethical Considerations of e-business - Part 2 (of a 2-Part Session)
Description	This two part session will review ethics fundamentals, then apply them to our modern, digital world.
Speakers	Kristen Hazel, Partner, McDermott Will & Emery Mary Kay Martire, Partner, McDermott Will & Emery
Moderator	Sharon Weiszmann, Past President

COFFEE BREAK: 3:15 PM to 3:45 PM

CONCURRENT SESSIONS III: Federal Tax

Day 1: 3:45 PM to 5:00 PM

CPE hours: 1.5

Topic	Section 382 Limitations
Description	IRC Section 382 provides some of the most complex obstacles to address when dealing with a significant ownership change. Our presenters will address both the existing procedures as laid out by IRC Section 382 as well as the new proposed regulations aimed at streamlining the approach to calculating built-in-gains and losses associated with IRC Section 382(h).
Speakers	Mike Dembek, Managing Director, True Partners Consulting, LLC Mike DeRose, Manager, True Partners Consulting, LLC
Moderator	Pete Antonopoulos, Senior Manager, True Partners Consulting, LLC

CONCURRENT SESSIONS III: International Tax

Day 1: 3:45 PM to 5:00 PM

CPE hours: 1.5

Topic	Identifying the Line Between Avoidance and Evasion: Global Criminal Tax Enforcement
Description	This presentation will use headline-grabbing criminal tax investigations from the UK, Italy, France, Denmark and the U.S. to explore how various jurisdictions differentiate tax avoidance from criminal tax evasion, the culpability of tax advisors, when a lack of economic substance may support a criminal conviction, and the investigative tools used to gather evidence and share it with other countries.
Speaker	Jenny L. Johnson Ware, Partner, Johnson Moore LLC and Adjunct Professor, Northwestern Pritzker School of Law
Moderator	Jill Kosonen, Director—Epsilon Economics

CONCURRENT SESSIONS III: State Income and Franchise

Day 1: 3:45 PM to 5:00 PM

CPE hours: 1.5

Topic	State Tax Attributes
Description	TBA
Speakers	PwC
Moderator	Dan Sieburg, Crowe LLP

CONCURRENT SESSIONS III: Indirect & Operational Tax

Day 1: 3:45 PM to 5:00 PM

CPE hours: 1.5

Topic	Someone's Knockin' on My Door – Should I Let Them In?
Description	Keeping the records is just the beginning. Now you've been notified of a sales/use tax audit. Your mind starts racing - what have we filed, what should have been filed? Who is doing the audit? Come join this experienced panel discuss all the key points you should keep in mind as you deal with the audit. We'll cover topics including how to deal with law changes during the audit period, business acquisitions and divestitures, as well as the actual audit process. Once the auditor leaves, your job isn't done - whether you need to litigate or just clean up so you don't have the same issue down the road. We'll cover the key points but also have a discussion about best practices.
Speakers	Joseph F Bigane, III JFB Tax Consulting LLC David J. Kupiec, Partner Kupiec & Martin, LLC Jennifer A. Zimmerman, Senior Manager, State Tax Audits and Controversy Walgreen Co
Moderator	Diane Yetter, President at YETTER Tax and Sales Tax Institute

CONCURRENT SESSIONS III: Tax Administration

Day 1: 3:45 PM to 5:00 PM

CPE hours: 1.5 Hours

Topic	Multi-State Income Tax Update
Description	Session will give an update on recent income tax related legislation on topics such as Wayfair income tax nexus, apportionment, tax reform, and others.
Speakers	Jeff Cook, Grant Thornton Joe Fronczak, Grant Thornton
Moderator	Samantha K. Breslow, Horwood Marcus & Berk Chartered

RECEPTION

Day 1: 5:00 PM to 7:00 PM

November 7, 2019

BREAKFAST

Day 2: 7:00 AM to 8:30 AM

ANNUAL CLUB BUSINESS MEETING

Day 2: 7:45 AM to 8:30 AM

2019 Committee Reports
Election of Officers and Directors for the Year 2020.

CONCURRENT SESSIONS IV: Federal Tax

Day 2: 8:45 AM to 10:00 AM

CPE hours: 1.5

Topic	Consolidated Returns
Description	Please join us for an informative session on consolidated returns that will discuss a myriad of topics including Excess Loss Accounts, Worthless Stock Deductions, Net Operating Loss/SRLY rules, Subsidiary Basis computation, and much more.
Speakers	Howard Wagner, Tax Partner, Crowe, LLP
Moderator	Chan-Yu Wang, Tax Senior Manager, Crowe, LLP

CONCURRENT SESSIONS IV: International Tax

Day 2: 8:45 AM to 10:00 AM

CPE hours: 1.5

Topic	US Tax Legislative Outlook – A View from Washington
Description	An update on the current outlook for US tax legislation, as well as potential implications from the upcoming 2020 elections. The presentation will include discussion of key legislative dates and deadlines, post-Tax Cuts and Jobs Act (TCJA) activity, and other issues facing tax policy in Washington.
Speaker	Marjorie Rollinson, Deputy Director of National Tax, Ernst & Young.
Moderator	John Ragland, Senior Director of International Tax, Zebra Technologies Corp.

CONCURRENT SESSIONS IV: State Income and Franchise

Day 2: 8:45 AM to 10:00 AM

CPE hours: 1.5

Topic	National Legislative & Judicial Review - Preparing for Year-End (Part 1 of 2)
Description	Join COST for an in-depth review of state tax legislative, judicial, and policy developments throughout the United States with a focus on income/franchise tax and including state's reactions to federal tax reform one year later and other trends to watch for the remainder of 2019 and into 2020.
Speaker	Karl Frieden, Vice President & General Counsel, Council on State Taxation (COST)
Moderator	Darren Lebiecki, Director-State & Local Tax, Kraft Heinz

CONCURRENT SESSIONS IV: Indirect and Operational Tax

Day 2: 8:45 AM to 10:00 AM

CPE hours: 1.5

Topic	Multistate Withholding and Reporting Developments
Description	TBA
Speakers	Nikolaos Arhos, Senior Manager, EY Brian E. Fliflet, Acting General Counsel, Illinois Department of Revenue
Moderator	Julie Gilroy, Executive Director, EY

CONCURRENT SESSIONS IV: Tax Administration

Day 2: 8:45 AM to 10:00 AM

CPE hours: 1.5 Hours

Topic	Trends in M&A
Description	This session will explore hot topics in M&A that impact the due diligence and deal negotiation process.
Speakers	Chelsie Nelson, Deloitte Tax Sunil Taneja, Grant Thornton
Moderator	Samantha K. Breslow, Horwood Marcus & Berk Chartered

COFFEE BREAK

Day 2: 10:00 AM to 10:15 AM

CONCURRENT SESSIONS V: Federal Tax

Day 2: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	Surviving Tax Reform: A Reflection on the True Impact of the TCAJ to Partnerships
Description	Practitioners continue to wrestle with 2017 tax reform and evolving IRS guidance in the wake of massive changes to partnership taxation and a new centralized partnership audit regime. Tax advisers and compliance professionals serving partnerships now face the task of determining whether the first years' tax returns filed after the new law are compliant. Beyond the complex new 199A provisions, partnership and LLC entities also are faced with significant new calculations, interest limitations, tax basis disclosures, and partnership audit rules. This is a look back at just how significantly these changes impacted partnerships and partnership practitioners.
Speakers	Salvador Garcia, Manager, True Partners Consulting LLC Mark Johnson, Senior, True Partners Consulting, LLC Peter London, Senior, True Partners Consulting, LLC
Moderator	Pete Antonopoulos, Senior Manager, True Partners Consulting LLC

CONCURRENT SESSIONS V: International Tax

Day 2: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	Managing Privilege Across Borders
Description	Today's company has employees and outside advisers located around the world. This creates pressure on managing attorney-client privilege and other privileges as people work across borders. We'll talk about these pressures and also what companies can do to maintain and protect privileged communications from potential disclosure.
Speakers	Jenny A. Austin, Partner, Morgan Lewis Andrew D. Allen, Associate, Morgan Lewis
Moderator	Jill Kosonen, Director—Epsilon Economics

CONCURRENT SESSIONS V: State Income and Franchise

Day 2: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	National Legislative & Judicial Review - Preparing for Year-End (Part 2 of 2)
Description	Join COST for an in-depth review of state tax legislative, judicial, and policy developments throughout the United States with a focus on income/franchise tax and including state's reactions to federal tax reform one year later and other trends to watch for the remainder of 2019 and into 2020.
Speaker	Karl Frieden, Vice President & General Counsel, Council on State Taxation (COST)
Moderator	Darren Lebiecki, Director-State & Local Tax, Kraft Heinz

CONCURRENT SESSIONS V: Indirect & Operational Tax

Day 2: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	An Update From Springfield: New Illinois Sales And Use Tax Legislation
Description	While there has been much discussion about a possible graduated income tax in Illinois, the General Assembly has also been busy on the sales and use tax side. From new rules for marketplace sellers and facilitators to sales sourcing for remote vendors to an expanded manufacturing exemption, the General Assembly recently passed several significant sales and use tax laws. This session will explore those new laws and the implications for Illinois taxpayers.
Speakers	Carol Portman, President Taxpayers Federation of Illinois David Hughes, Partner Horwood Marcus & Berk Chartered
Moderator	Roger Soloway - Tax Director - Skyview Capital Group Management, LLC

CONCURRENT SESSIONS V: Tax Administration

Day 2: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	Intelligent Automation & Tax - Best practices and lessons learned
Description	This session will provide an overview of technology tools and use cases for Intelligent Automation within the Tax function. Best practices and lessons learned from automation implementations will be shared as companies have matured in their automation initiatives.
Speakers	Kim Deeb, Ernst & Young Jayson Hills, Ernst & Young
Moderator	Samantha K. Breslow, Horwood Marcus & Berk Chartered

CONCURRENT SESSIONS VI: Federal Tax

Day 2: 11:45 AM to 1:00 PM

CPE hours: 1.5

Topic	Are You (and Your Clients) Ready for the New Centralized Partnership Audit Rules?
Description	The new centralized partnership audit rules will fundamentally change the way in which the IRS examines partnerships and the ways in which partners and partnerships share tax liabilities. Among other things, the new centralized partnership audit rules for the first time allow the IRS to collect a partnership tax liability, interest, and penalties from the partnership itself, rather than from its partners. The new rules also subsequently change the partnership audit procedures. This panel will discuss how partnerships (an entities treated as partnerships for tax purposes), partners, and their tax advisors can prepare for the new centralized partnership audit rules.
Speakers	Bruce Cook, Senior Tax Manager, Wipfli LLP Ivan H. Golden, Partner, Hahn Loeser & Parks LLP
Moderator	Ivan Golden, Partner, Hahn Loeser

CONCURRENT SESSIONS VI: International Tax

Day 2: 11:45 AM to 1:00 PM

CPE hours: 1.5

Topic	GILTI & Foreign Tax Credits
Description	A review of the new proposed and final regulations on GILTI & Foreign Tax Credits – What is included and what is not. This session will focus on planning and compliance matters as well as opportunities from this summer’s regulations.
Speaker	Angie Unzueta, International Tax Services Manager, PwC
Moderator	Scott Simpson, Director FGMK, LLC

CONCURRENT SESSIONS VI: Indirect & Operational Tax

Day 2: 11:45 AM to 1:00 PM

CPE hours: 1.5

Topic	Mind the GAAP:ASC 450 and Sales Tax
Description	Do your GAAP-based financial statements properly account for potential sales tax exposures? Learn about the GAAP standards and how they apply to sales tax risks including audits, non-filing positions, tax base issues, and successor liability. We’ll discuss how GAAP rules apply in practice to the “audit lottery,” as well as affirmative defenses and Management’s changes in risk probability and measurement.
Speakers	Monica Nelluvellil, Manager - Sales and Use Tax Audit/Systems United Airlines, Inc. Eric Fader, Managing Director – State & Local Taxes BDO
Moderator	David Hughes, Partner Horwood Marcus & Berk Chartered

CONCURRENT SESSIONS VI State Income and Franchise

Day 2: 11:45 AM to 1:00 PM

CPE hours: 1.5

Topic	National Update on Mandatory Unitary Combined Reporting - New Jersey, Kentucky, & New Mexico
Description	More states are adopting mandatory unitary combined reporting into their corporate tax regimes including New Jersey, Kentucky, and New Mexico. Taxpayers need to be proactive and familiarize themselves with certain challenges and changes that arise in combined reporting regimes. Join the speakers who will provide an overview of the new combined reporting regimes as well as discuss the associated business implications.
Speakers	Breen Schiller, Partner, Horwood Marcus Berk Julie Townsley, Senior Manager, EY
Moderator	Jennifer Zimmerman, Senior Manager-State Audits & Controversy, Walgreen Co.

CONCURRENT SESSIONS VI: Tax Administration

Day 2: 11:45 AM to 1:00 PM

CPE hours: 1.5 Hours

Topic	Investing for the Life YOU deserve!
Description	Is it possible today to invest in the stock market and keep your emotions in check? With the current communication environment on full blast how do you keep your allocation appropriate and your money invested? In this workshop we will discuss how to set a course for your investments that makes sense for you because smart investing is all about a way to achieve your goals.
Speaker	Brian Titus, Financial Advisor, Watson and Associates
Moderator	Diana Achim, Tax Manager, McDonald's

LUNCHEON

Day 2: 1:00 PM to 2:45 PM

CPE hours: .5

Honors the 2019 Committee Chairpersons of the Chicago Tax Club

Topic	Small Animals: Parenting in the Age of Fear
Description	24-hour-news cycle-spawned social panics, changing patterns in family structure, and rampant consumerism have transformed child rearing from an inherently private relationship to an all-consuming competitive sport. Kim Brooks reveals how expectations of parents have changed in the course of a single generation, and how these expectations - fueled by fear rather than reality - leave working mothers and low income families with few options, and subjects mothers to public shaming and a competitive culture of conspicuous parenting. Children are left with little opportunity to learn about the world on their own, to develop their self-efficacy and control, or to connect with their communities.
Speaker	Kim Brooks, Author of Small Animals: Parenting in the Age of Fear
Presiding	Jill Kosonen, Epsilon Economics

WRAP UP SESSION

Day 2: 2:45 PM to 3:30 PM