

NYS Floodplain and Stormwater Managers Association
 Draft Budget for Fiscal Year 2021 (January 1, 2021 - December 31, 2021)
 Approved by Board of Directors, 01/13/2021

Income	Approved FY 20 Budget	Actual FY 20	FY 21 Budget	% Change	Notes
Membership Dues	\$9,000.00	\$7,960.00	\$8,000.00	-11.1%	Based on current membership, full renewal nets \$7645. Assume added members due to training outreach. Also need to discuss dues hike, but that is not in proposed budget
Conference	\$42,000.00	\$7,150.00	\$4,500.00	-89.3%	2020 Revenue was Exhibitors who were reimbursed, and the hotel deposit tht was paid in 2019 and was reimbursed to us. Assumes LI mini conference; 60 attendees at \$75
Webinars	\$0.00	\$0.00	\$11,000.00		Based on six webinars; 4 by DEC, 2 by NYSFSMA
NYSFSMA Sponsered Events	\$1,500.00	\$0.00	\$0.00	-100.0%	Moved to Webinar line
Website Project	\$20,000.00	\$25,000.00	\$0.00		
Interest	\$12.00	\$3.92	\$4.00	-66.7%	More than half our funds are in checking. Savings pays virtually no interest. Should we look for a money market fund or other place for savings?
Misc			\$0.00	0.0%	
Total	\$72,512.00	\$40,113.92	\$23,504.00	-67.6%	

Expenses	Approved 2020 Budget	Actual FY 2020	FY 21 Budget	% Change	Notes
Membership Expenses	\$600.00	\$235.59	\$400.00	-33.3%	Mailings. Used some of previous year's supplies
Conference Expense	\$32,000.00	\$3,900.00	\$4,000.00	-87.5%	LI mini conference; food, travel for Chair and Coordinator. 2020 expenditures were reimbursements of conference exhibitors.
NYSFSMA Sponsered Events	\$1,500.00	\$0.00	\$0.00	-100.0%	Moved to specific lines
Conference Hosting Services	\$0.00	\$0.00	\$600.00		For GoTo Webinar. Will replace Zoom and be available for webinars and meetings
PE Credit Certifications	\$0.00	\$0.00	\$720.00		Cost for certifying 6 courses for webinars
Webinar Speaker Fees	\$0.00	\$0.00	\$1,000.00		Assumes 2 3-hour courses. This may be added to but would also increase revenues
APA Credits	\$0.00	\$0.00	\$100.00		ASFPM - APA agreement but will require some experience first
Website Project	\$20,000.00	\$16,825.00	\$8,175.00		Received \$25,000 grant. \$8175 remains available. Most will be used to develop a stormwater page. Some will be for training page modifications.
Audit	\$0.00	\$0.00	\$1,500.00		Estimated cost. Have not had an audit.
Web: Club Express	\$1,700.00	\$1,564.26	\$1,600.00	-5.9%	Monthly fee varies and is based on our membership numbers
Credit Card Fees	\$800.00	\$143.09	\$500.00	-37.5%	No conference but anticipate credit card payments for webinars and LI mini conference. About 55% of revenues are paid by credit card and percentage is growing. Fees average about 3.5%.
Dues and memberships	\$500.00	\$700.00	\$500.00	0.0%	ASFPM Ch Memb, Passed \$500 orig budget, increased to \$700 3/12/20. Numbers have dropped below 500 again so fee is \$500.
Postage and PO Boxes	\$100.00	\$106.00	\$110.00	10.0%	This is for our PO Box. Note that postage was used for membership renewals so is in that line.
Association Coordinator	\$0.00	\$0.00	\$0.00	0.0%	Consider for later in the year

Expenses, Continued	Approved 2020 Budget	Actual FY 2020	FY 21 Budget	% Change	Notes
Office Supplies	\$100.00	\$0.00	\$100.00	0.0%	
Workshops / Forums - Attendance	\$1,500.00	\$0.00	\$750.00	-50.0%	To attend Board approved NYS workshops
ASFPM Conference Attendance	\$6,000.00	\$0.00	\$2,000.00	-66.7%	Conference likely to be virtual. None were supported for virtual conference in 2020.
Policy Issues Travel	\$1,000.00	\$0.00	\$1,000.00	0.0%	DC trip in fall if possible and possible Albany trip for Policy Co-Chair
Insurance	\$2,100.00	\$2,108.14	\$2,200.00	4.8%	
Legal	\$500.00	\$0.00	\$0.00	-100.0%	
Donations	\$500.00	\$100.00	\$500.00	0.0%	
Board Expense	\$1,000.00	\$0.00	\$1,000.00	0.0%	Hope for in person meeting in fall
Web Domain Name	\$0.00	\$0.00	\$0.00		
Other	\$0.00	\$0.00	\$0.00	0.0%	
Out of state chapter conferences	\$600.00	\$0.00	\$600.00	0.0%	Possible NJ conf in fall
Computer and Projector	\$1,200.00	\$114.43	\$1,200.00		Added 2/13/20, Can use for web conference services as per 5/14/20 board call. Was used for Zoom account. If we have LI conf, then will need purchase.
Website Services	\$1,000.00	\$0.00	\$1,000.00		Added 8/20/20 for additional web maintenance work by Gilday. Not spent down. Suggest another \$1000.
Total	\$72,700.00	\$25,796.51	\$29,555.00	-59.3%	
Income - Expense	-\$188.00	\$14,317.41	-\$6,051.00		\$8175 from web grant in 2020 carried over.

Webinars Breakout			
Revenue			\$11,000.00
Expense			\$2,420.00
Net Revenue			\$8,580.00

LI Mini Conference Breakout			
Revenue			\$4,500.00
Expense			\$4,000.00
Net Revenue			\$500.00

Total Budget Breakout			
Revenue			\$23,504.00
Expense			\$29,555.00
Net Revenue			-\$6,051.00

Current Cash Assets: 1/13/20		\$60,290.62
Web Grant Balance		\$8,175.00
Unobligated Funds		\$52,115.62
Total Assets		\$52,115.62