

Election — November 8, 2016

**City of Louisville
Ballot Issues**



**League of Women Voters®
of Boulder County**

The League of Women Voters is not responsible for the accuracy or fairness of the arguments of either side.

BALLOT ISSUE 2A

SHALL CITY OF LOUISVILLE DEBT BE INCREASED \$28,600,000, WITH A REPAYMENT COST OF UP TO \$45,400,000; AND SHALL CITY OF LOUISVILLE TAXES BE INCREASED UP TO \$1,820,000 ANNUALLY, OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO PAY SUCH DEBT FROM AN ADDITIONAL AD VALOREM PROPERTY TAX MILL LEVY NOT TO EXCEED 3.350 MILLS TO BE IMPOSED FOR A PERIOD NOT TO EXCEED TWENTY FIVE YEARS; SUCH DEBT AND TAXES TO BE FOR THE PURPOSE OF CONSTRUCTING, EXPANDING AND RENOVATING THE LOUISVILLE RECREATION/SENIOR CENTER AND THE POOL FACILITIES AT MEMORY SQUARE PARK, TO INCLUDE ALL NECESSARY LAND, EQUIPMENT, FURNISHINGS, IMPROVEMENTS AND INCIDENTALS FOR SUCH FACILITIES; SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF BONDS OR BONDS ISSUED TO REFUND SUCH BONDS; SUCH BONDS TO BE SOLD IN ONE SERIES OR MORE IN AN AGGREGATE AMOUNT NOT TO EXCEED THE MAXIMUM AUTHORIZED PRINCIPAL AMOUNT AND REPAYMENT COSTS, ON TERMS AND CONDITIONS AS THE CITY COUNCIL MAY DETERMINE, INCLUDING PROVISIONS FOR THE REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A PREMIUM; AND SHALL THE PROCEEDS

OF ANY SUCH DEBT AND TAXES, AND ANY INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT AS A VOTER- APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Major Provisions

An increase not to exceed 3.35 mill in property taxes, for a period not to exceed 25 years, would be used to repay a bond or bonds for \$28.6M, issued for the expansion and renovation of the City's Recreation/Senior Center and the pool facilities at Memory Square Park. The estimate using current assessment ratios equates to an increase in property taxes of approximately \$107 per year on a \$400,000 house or \$133 per year on a \$500,000 house.

Background

Louisville's population has doubled since the facilities were built approximately 26 years ago. Surveys and data collection have been used to assess programming needs and deficiencies of the existing facilities. Anticipation of the payoff of a library bond issue in December 2018, five years ahead of its maturity date, have encouraged the City Council to bring this question to the voters.

Those IN FAVOR say:

1. Current demand for improved and expanded facilities needs to be met by starting the planning now.
2. Voters have indicated a willingness to pay for these improvements.

Those OPPOSED say:

No organized opposition has been identified.

Copyright © 2016 League of Women Voters of Boulder County. All rights reserved.

This information also is available at lwvbc.org

BALLOT ISSUE 2B

SHALL CITY OF LOUISVILLE TAXES BE INCREASED \$575,000 IN 2018 AND THEN ANNUALLY BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED THEREAFTER FROM THE LEVY OF AN ADDITIONAL SALES AND USE TAX OF 0.15 PERCENT BEGINNING JANUARY 1, 2018 AND CONTINUING THEREAFTER; WITH SUCH TAX TO BE IMPOSED ONLY IF REFERRED MEASURE 2A, REFERRED TO REGISTERED ELECTORS OF THE CITY AT THE NOVEMBER 8, 2016, ELECTION, IS APPROVED BY A MAJORITY OF SUCH ELECTORS; WITH THE NET PROCEEDS OF SUCH SALES AND USE TAX TO BE COLLECTED, RETAINED AND SPENT FOR OPERATING AND MAINTAINING THE LOUISVILLE RECREATION/SENIOR CENTER AND POOL FACILITIES AT MEMORY SQUARE PARK; AND SHALL THE CITY BE PERMITTED TO COLLECT, RETAIN AND EXPEND ALL REVENUES DERIVED FROM SUCH SALES AND USE TAX AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Major Provisions

Referred to voters by the City Council, the proposal would add a 0.15 percent sales tax that would begin in January 2018 and continue thereafter. This sales tax will be levied only if Ballot Issue 2A is passed. The sales tax revenue would be spent for operating and maintenance of the Louisville Recreation/Senior Center and pool facilities at Memory Square Park. The increase equates to 15 cents on every \$100 spent.

Those IN FAVOR say

If Issue 2A for renovation and expansion of the Recreation/Senior Center and pool is passed, it is only logical that the means to support maintenance of these facilities be committed to at the outset.

Those OPPOSED say

No organized opposition has been identified.