

Working on the Stronger Foundation to a Step Closer to the 50th Anniversary

The 28th National Board Directors Meeting was held at the Sonesta Gwinnett Place, Duluth, GA from March 17th to 19th with 35 NB representatives from each region and 15 board of directors from Southern regional chapter.



On Friday, Dr. Yoon Soo Park, NB Investment Committee Chair, gave us a special talk on 'My Past and Future Perspective on KASF'. Dr. Park has been the ERC board of director since 1988 and has served KASF dedicatedly as a Chairman, ERC Regional President, NB Scholarship and Investment Committee Chairs. In his talk, he briefly went over the beginning of KASF by highlighting the note from Mr. Walter K. Park, Founder. He closed his talk by recommending the future plan.

The meeting began with a review of the 2017 National Board (NB) budget presented by NB CFO, Sue Lee, and Chairman Leonard Kim briefly reviewed the overall performance in the previous year. The current status of database was shown and some of operational recommendations were presented by Assistant Executive Director, Michelle Cho. IT committee chair, KiDon Cho demonstrated how we can actively use our member exclusive website, ClubExpress. Executive Director, Eric Choi strongly recommended everyone to get more actively involved in KASF operations and activities.

The review of new investment firm selection was presented by Investment Committee Vice-Chair, Henry Choi and Roger Estrada from TIAA, newly selected investment firm, explained about the firm and what they can do for KASF. James Chung, NERC YPC member, presented the details of IPS and shared related information with the attendees.

For the first time we had break-out committee sessions. Each committee including Organization, Investment, Scholarship, Fundraising, and Communication/YP Committee had very fruitful group discussion prior to their presentations.



New NWRC team under newly appointed president, Jane Lee-Kwon was very welcomed. Organization committee granted wide mandate by NB and Executive Committee to deal with the prior administration and work towards a compromised solution. We are also pleased to announce the election results of **2018-2019 National Executive Board** and **Committee Chairs** as below.

Chairman: Leonard Kim (ERC)
Vice Chair Frank Lee (WRC)
Executive Director: Eric Choi (WRC)
Chief of Finance: Sue Lee (ERC)
Secretary: Michael Park (SRC)
IT/Web: KiDon Cho (ERC)
Investment Committee: Henry Choi (ERC)
Scholarship Committee: Sang Kim (ERC)
Organization Committee: John Kang (NERC)
Fundraising Committee: Sang Nam Lee (ERC)
Communications/YP Committee: Jane Lee-Kwon (WRC)
KASF 50th History & Spirit: Khee Park (WRC)

Congratulations and greatly appreciate for your outstanding contribution.

Special thanks to the Chu Family (SRC) and SRC directors for offering wonderful dinners and warm hospitality throughout the meeting. The meeting was adjourned by announcing the next NBD meeting in Washington, D.C.