

Marathon Yacht Club

Membership Types

ACTIVE MEMBERS

Revision Date 1/10/2019

An Active Member is any single adult or couple who has satisfactorily completed the admission requirements of the Marathon Yacht Club, and subsequently been approved by the Membership Committee and the Board of Governors. A couple is deemed to be two adults residing at the same address and both parties are deemed to be Members with all rights of Membership including the right to vote (one vote per couple), to hold office, to serve on committees, and to use the Club and all of its facilities, as well as full reciprocity with the Florida Council of Yacht Clubs. The Member's minor children residing with the Member also have the right to use the Club and its facilities.

Both parties of a couple cannot simultaneously serve on the Board of Governors or the Finance or Nominating Committees. A couple has one Membership number and all charges accrue to that single number. Both parties of a couple are jointly and severally responsible for all fees and charges.

Active Member applicants shall pay the applicable MYC Initiation Fee, Annual Dues, a Monthly Maintenance Fee of \$10, and be responsible for annual Club usage minimums of \$600 per couples, or \$450 if single. Active Member applicants shall pay an Application Fee of \$50.00. All fees quoted herein shall be subject to applicable sales tax.

LOCAL AREA MEMBERSHIP PROGRAM, "LAMP"

A Florida Keys resident living in the area for 12 months per year and never a Member of MYC is eligible for a Limited term LAMP Membership. Applicants must satisfactorily complete the same admission requirements of the Marathon Yacht Club as Active Members. LAMP Members shall have full club privileges in the Pool, Bar, Dining Room, Ship's Store and Docks. LAMP Members shall have no voting privileges, hold office, or be accorded FCYC reciprocity. LAMP Members may serve on committees, with the exception of the Finance and Nominating Committees. At the end of Three (3) years, LAMP Members must convert to full Active Membership or resign from the Club.

LAMP Members shall pay 50% of the MYC Initiation Fee, 50% of the MYC Annual Dues, be responsible for the monthly maintenance fee of \$10, and annual Club usage minimums of \$600 per couple, or \$450 if single. Annual Dues must be paid in full each year. LAMP Member applicants shall pay no Application Fee. All fees quoted herein shall be subject to applicable sales Tax.

JUNIOR (49'ER) MEMBERS

Any person under the age of 50 or couple with at least one party under the age of 50 may be approved for this Membership in the same manner as Active Members, and will be known as Junior Members. The Initiation Fee will be 50% of the amount required for Active Members. Annual Dues are the same as an Active Member, and Junior Members will have the same rights and privileges accorded to Active Members and be responsible for a Monthly Maintenance Fee of \$10, and annual club usage

minimum of \$600 per couple, or \$450 if single. Junior Member applicants shall pay an Application Fee of \$50.00. All fees quoted herein shall be subject to applicable sales tax.

INTRODUCTORY MEMBERS

Residents of the Florida Keys who have satisfactorily completed the same admission requirements of MYC as Active Members, may become a limited term Introductory Member. These Members will have full Club privileges in the Pool, Bar, Dining Room, Ship's Store and Docks. They will not be permitted to vote, hold office, serve on committees, or be accorded FCYC reciprocity. A person or a couple may only be offered this class of Membership one time.

The Introductory Membership shall be for a term of four consecutive months of the applicant's choice. The fees shall be \$500, which may subsequently be applied toward the MYC Initiation Fee, provided the Introductory Member elects to join as an Active Member within 30 days of the end of the term. There is no minimum expenditure requirement and no Monthly Maintenance Fees will be billed during the term. Introductory Member applicants shall pay an Application Fee of \$50.00. All fees quoted herein shall be subject to applicable sales tax.

BUSINESS MEMBERSHIP

Any business owner operating within the Florida Keys who wishes to establish Membership for its employees may apply for a minimum of 2 Memberships to the Marathon Yacht Club. The business owner and each employee must fill out separate applications and both must be approved for Membership in the same manner as Active Members. The Owner Member will have the final responsibility for the payment of the employee's account in the event of non-payment by one of the business's employee Memberships.

The fees for each Business Member shall be 50% of the normal Initiation Fee, and 50% of the Annual Dues. Annual Dues must be paid in full each year. Each Member shall pay a monthly Maintenance Fee of \$10 and Annual Club usage minimums of \$600 per couple or \$450 if single. Each Business Member shall have a separate account and separate billing. Each Business Member applicant shall pay an Application Fee of \$50.00. All fees quoted herein shall be subject to applicable sales tax.

Each Business Member will have full Club privileges in the Pool, Bar, Dining Room, Ship's Store and Docks be accorded FCYC reciprocity.

Only the Business Owner Member or his/her designated employee Member will be permitted to vote, or hold office. Business Members may serve on committees with the exception of the Finance and Nominating Committees.

The business Owner member shall have the right to terminate any employee's Membership at any time and propose a replacement, who must be approved for membership in like manner as an Active Member. The terminated employee would be allowed to convert to an Active or Junior Member within 30 days of Membership termination by paying the difference in Initiation Fee and Annual Dues.

MEMBERSHIP PROGRAMS

	Active	Junior	Business	LAMP
Initiation	\$1800	\$900	\$900	\$900
Annual Dues	\$2079	\$2079	\$1040	\$1040
Application Fee	\$50	\$50	\$50	waived
Club Minimum (\$600 couple; \$450 single)				
Monthly service Fee (\$10)	Yes	Yes	Yes	Yes

All dues and fees are subject to applicable sales tax

FCYC Reciprocity	Yes	Yes	Yes	No
Voting Privilege	Yes	Yes	Yes	No
Officer	Yes	Yes	Owner or designee	No

Effective Date: February 1, 2019