



Carderock Springs Swim & Tennis Club 2017 Actuals & 2018 Proposed Budget

Acct #	Account Description	2016 Budget	2016 Actuals	2016 Difference	11/30/2017		2017 Difference	2018 Budget	Budget Comments/Notes
					2017 Budget	2017 Actuals			
4000	Membership Dues	\$368,500	\$358,885	(\$9,615)	\$364,500	\$387,850	\$23,350	\$373,650	
4010	Membership Dues: Dues - Annual	\$199,500	\$205,100	\$5,600	\$204,250	\$233,850	\$29,600	\$213,400	Small Increase - \$970 annually (220 Members)
4020	Membership Dues: Dues - Senior	\$13,000	\$16,900	\$3,900	\$16,250	\$30,950	\$14,700	\$16,250	No Change - Same Rate - \$650 annually (25 Members)
4030	Membership Dues: Dues - Sustaining 1&2	\$156,000	\$136,885	(\$19,115)	\$144,000	\$123,050	(\$20,950)	\$144,000	No Change - Same Rate - \$800 annually (180 Members)
4100	Fee Revenue	\$19,350	\$26,350	\$7,000	\$24,000	\$23,825	(\$175)	\$22,500	
4110	Fee Revenue: Fees - Emeritus	\$4,600	\$4,900	\$300	\$4,500	\$5,100	\$600	\$4,500	No Change - Same Rate - \$100
4120	Fee Revenue: Fees - Preview	\$2,250	\$4,150	\$1,900	\$3,750	\$4,500	\$750	\$3,750	No Change - Same Rate - \$375
4130	Fee Revenue: Fees - Reactivation	\$12,000	\$15,800	\$3,800	\$15,000	\$12,875	(\$2,125)	\$13,500	Decrease \$1,500 - Same Rate - \$1,500 (9 Reactivations)
4140	Fee Revenue: Fees - Late	\$500	\$1,500	\$1,000	\$750	\$1,350	\$600	\$750	No Change - Same Rate \$50
4200	Program Revenue	\$56,430	\$79,431	\$23,001	\$68,750	\$69,904	\$1,154	\$66,250	
4210	Program Revenue:Prog - Summer Fun Program	\$21,750	\$30,260	\$8,510	\$24,750	\$18,645	(\$6,105)	\$19,250	Decrease to reflect Actuals - Same Rate - \$275 (70 Kids)
4220	Program Revenue:Prog - Swim & Dive Teams	\$34,680	\$49,171	\$14,491	\$44,000	\$51,259	\$7,259	\$47,000	Increase by \$3,000 - Reflect Actuals
4300	Guest Fees	\$13,000	\$17,703	\$4,703	\$15,200	\$15,562	\$362	\$13,700	
4310	Guest Fees: Guest Fees - Pool Daily	\$9,000	\$10,180	\$1,180	\$10,000	\$8,373	(\$1,627)	\$8,500	Decrease by \$1,500 - Reflect Actuals
4320	Guest Fees: Guest Fees - Tennis Daily	\$4,000	\$30	(\$3,970)	\$200	\$64	(\$136)	\$200	No Change
4330	Guest Fees: Guest Fees - Tennis Programs		\$7,493	\$7,493	\$5,000	\$7,125	\$2,125	\$5,000	No Change
4400	Rental Income	\$10,000	\$15,038	\$5,038	\$10,000	\$11,374	\$1,374	\$10,000	No Change
4500	Snack Bar Revenue	\$20,000	\$22,778	\$2,778	\$20,000	\$0	(\$20,000)	\$0	Decrease by \$20,000 - Outside Vendor
4600	Refunds Given		(\$6,100)	(\$6,100)	(\$5,000)	-\$6,780	(\$1,780)	(\$5,000)	No Change
4700	Interest Income		\$52	\$52	\$50	\$76	\$26	\$50	No Change
TOTAL REVENUE		\$487,280	\$514,137	\$26,857	\$497,500	\$501,811	\$4,311	\$481,150	



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5000	Club Staff & Other Labor	\$104,100	\$87,318	(\$16,782)	\$92,100	\$75,801	(\$16,299)	\$88,100	
5010	Club Staff & Other Labor: Club Management Fee	\$58,000	\$58,000	\$0	\$59,000	\$53,900	(\$5,100)	\$60,000	Increase by \$1,000 - Renewal
5020	Club Staff & Other Labor: Club Staff Payroll	\$38,000	\$24,318	(\$13,682)	\$30,000	\$19,401	(\$10,599)	\$25,000	Decrease by \$5,000 - Reflect Actuals
5030	Club Staff & Other Labor: Membership Secretary	\$2,500	\$2,500	\$0	\$2,500	\$2,500	\$0	\$2,500	No Change
5040	Club Staff & Other Labor: Newsletter Editor	\$600	\$0	(\$600)	\$600	\$0	(\$600)	\$600	No Change
5050	Club Staff & Other Labor: Tennis Pro	\$5,000	\$2,500	(\$2,500)	\$0	\$0	\$0	\$0	No Change
5100	Services, Fees & Licenses	\$114,950	\$114,927	(\$23)	\$113,800	\$113,732	(\$68)	\$117,250	
5110	Services, Fees & Licenses: Pool Management	\$86,700	\$85,700	(\$1,000)	\$88,000	\$82,700	(\$5,300)	\$90,000	Increased by \$2000 - Estimated 2% Increase
5120	Services, Fees & Licenses: Bank Charges	\$150	\$309	\$159	\$350	\$277	(\$73)	\$300	Decreased by \$50 - Reflect Actuals
5130	Services, Fees & Licenses: Business Insurance	\$23,000	\$22,503	(\$497)	\$20,000	\$25,574	\$5,574	\$22,000	Increased by \$2,000 - Reflect Actuals
5140	Services, Fees & Licenses: Licenses & Permits	\$1,800	\$2,135	\$335	\$2,400	\$2,298	(\$102)	\$2,400	No Change
5150	Services, Fees & Licenses: Payroll Services	\$1,500	\$1,190	(\$310)	\$1,550	\$1,213	(\$337)	\$1,550	No Change
5160	Services, Fees & Licenses: Accounting Services	\$1,800	\$3,090	\$1,290	\$1,500	\$1,670	\$170	\$1,000	Decreased by \$500
5200	Program Expenses	\$46,080	\$62,935	\$16,855	\$55,800	\$58,189	\$2,389	\$60,000	
5210	Program Expenses: Swim & Dive Coaches	\$24,000	\$28,620	\$4,620	\$27,500	\$26,860	(\$640)	\$29,000	Increased by \$1,500 - In line with increased participation, lessons, etc.
5215	Program Expenses: Swim & Dive - Fees, Supplies & Ent	\$10,000	\$22,618	\$12,618	\$15,500	\$18,234	\$2,734	\$18,000	Increased by \$2,500 - More Swimmers, Divers
5220	Program Expenses: Summer Fun Directors	\$11,480	\$10,750	(\$730)	\$11,800	\$12,225	\$425	\$12,000	Increased by \$200 - Reflect Actuals
5225	Program Expenses: Summer Fun - Supplies & Ent	\$600	\$947	\$347	\$1,000	\$870	(\$130)	\$1,000	No Change
5300	Supplies & Operating Expenses	\$28,300	\$27,340	(\$960)	\$30,600	\$26,320	(\$4,280)	\$18,800	
5310	Supplies & Operating Expenses: Pool & Club Supplies	\$10,000	\$11,125	\$1,125	\$12,000	\$19,889	\$7,889	\$12,000	No Change. 2017-New Freezer, Canopies, Tennis Lights
5320	Supplies & Operating Expenses: Office Supplies	\$500	\$553	\$53	\$600	\$482	(\$118)	\$600	No Change
5330	Supplies & Operating Expenses: Snack Bar Food & Supplies	\$12,000	\$11,238	(\$762)	\$12,000	\$0	(\$12,000)	\$0	Removed Snack Bar Expenses - Outside Vendor
5340	Supplies & Operating Expenses: Tennis Supplies	\$5,000	\$3,453	(\$1,547)	\$5,000	\$4,849	(\$151)	\$5,000	No Change
5350	Supplies & Operating Expenses: Printing & Postage	\$800	\$971	\$171	\$1,000	\$1,100	\$100	\$1,200	Increased by \$200 - Reflect Actuals
5400	Socials & Entertainment	\$5,500	\$4,132	(\$1,368)	\$5,500	\$5,140	(\$360)	\$6,000	
5410	Socials & Entertainment: Adult & Board of Dir Events	\$1,500	\$2,081	\$581	\$2,000	\$3,004	\$1,004	\$2,500	Increased by \$500 - Reflect Actuals
5420	Socials & Entertainment: Children Events	\$2,000	\$1,656	(\$344)	\$2,000	\$1,988	(\$12)	\$2,000	No Change
5430	Socials & Entertainment: Tennis Events	\$2,000	\$395	(\$1,605)	\$1,500	\$148	(\$1,352)	\$1,500	No Change
5500	Repair & Maintenance	\$107,000	\$106,305	(\$695)	\$110,000	\$120,751	\$10,751	\$70,000	
5510	Repair & Maintenance: Repairs	\$67,000	\$58,804	(\$8,196)	\$60,000	\$73,995	\$13,995	\$20,000	Includes only standard repair costs. 2017 - Cour #5 Repair. DB Resurfacing
5520	Repair & Maintenance: Maintenance Contracts & Services	\$40,000	\$47,501	\$7,501	\$50,000	\$46,756	(\$3,244)	\$50,000	No Change
5600	Taxes & Licenses	\$7,300	\$7,768	\$468	\$8,300	\$6,216	(\$2,084)	\$6,900	
5610	Taxes & Licenses: Personal Property Tax	\$500	\$481	(\$19)	\$500	\$0	(\$500)	\$500	No Change
5620	Taxes & Licenses: Real Estate Tax	\$5,500	\$5,925	\$425	\$6,400	\$6,216	(\$184)	\$6,400	No Change
5630	Taxes & Licenses: Sales Tax	\$1,300	\$1,362	\$62	\$1,400	\$0	(\$1,400)	\$0	No Sales Tax - Snack Bar
5700	Utilities	\$40,200	\$33,304	(\$6,896)	\$39,000	\$33,276	(\$5,724)	\$39,000	
5710	Utilities: Electric	\$15,000	\$11,717	(\$3,283)	\$13,000	\$11,834	(\$1,166)	\$13,000	No Change
5720	Utilities: Gas	\$4,200	\$2,278	(\$1,922)	\$3,500	\$2,674	(\$826)	\$3,500	No Change
5730	Utilities: Telephone & Internet	\$3,000	\$3,230	\$230	\$3,500	\$2,573	(\$927)	\$3,500	No Change
5740	Utilities: Trash Removal	\$5,000	\$4,235	(\$765)	\$5,000	\$6,450	\$1,450	\$5,000	No Change
5750	Utilities: Water	\$13,000	\$11,844	(\$1,156)	\$14,000	\$9,745	(\$4,255)	\$14,000	No Change
5800	Miscellaneous Expenses			\$0	\$0	\$0	\$0	\$0	No Change
6000	Loan Payments	\$32,712	\$32,714	\$2	\$39,800	\$37,674	(\$2,126)	\$0	
6010	Loan Payments: Principal Paid	\$32,712	\$30,037	(\$2,675)	\$37,100	\$37,000	(\$100)	\$0	Mortgage Paid Off
6020	Loan Payments: Interest Expense		\$2,677	\$2,677	\$2,700	\$674	(\$2,026)	\$0	Mortgage Paid Off
6100	Bond Repurchases	\$2,500	\$2,500	\$0	\$2,500	\$0	(\$2,500)	\$2,500	No Change
TOTAL EXPENSES		\$488,642	\$479,243	(\$9,399)	\$497,400	\$477,098	(\$20,302)	\$408,550	
NET GAIN/(LOSS)		(\$1,362)	\$34,894	\$36,256	\$100	\$24,713	\$24,613	\$72,600	