

HB 23-1115 Local Control of Rents

Reps. Mabrey and Velasco/Sen. Rodriguez

Local elected officials need the ability to use all affordable housing tools available.

Housing costs have increased statewide by approximately 92% since 2001.

The current statutory ban prevents city council members and county commissioners from collaborating with constituents of all races and ethnicities, ages and incomes to keep residents in their communities.



What this Bill Does



Provides true local control

Gives power back to local governments to determine housing solutions best suited for their communities.



Provides options for workforce housing affordability

Gives cities and counties the option to put limits on rent.



What this bill Does NOT do



Create new local government mandates

Nothing in this bill forces a local government to act.



Require rent control or rent stabilization

Nothing in this bill mandates rent control, rent stabilization or any restrictions on rent prices.

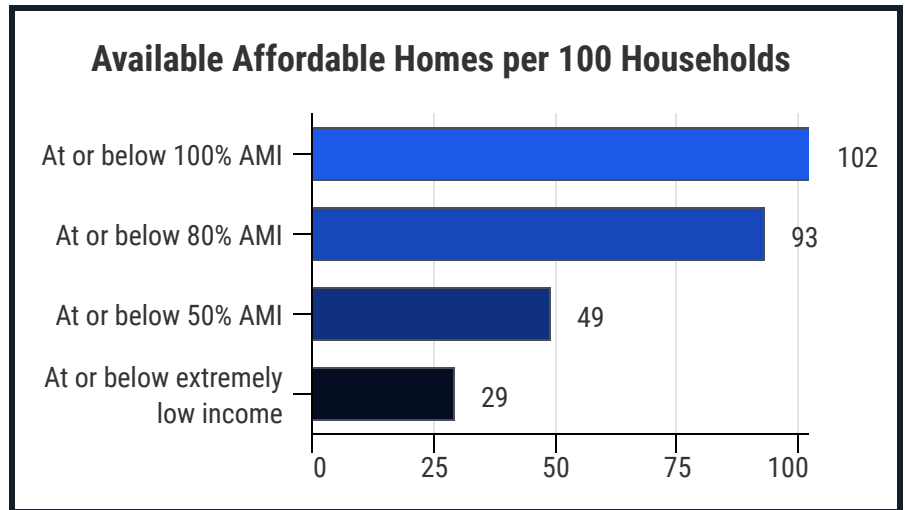


As of 2022, there were 722,078 renter households across Colorado making up 35% of all households in the state.



In addition to national corporations controlling the multifamily building rental market, corporations are increasingly buying up single-family homes to turn into rental properties, leading to rising rents that are disproportionately targeting communities of color.

CO is 1 of only 7 states that has less than 30 affordable and available homes for every 100 renters.



Data Source: National Low Income Housing Coalition, *The Gap: A Shortage of Affordable Homes*, April 2022



Skyrocketing rents have forced families in every zip code to cut down on food or medicine just to try to keep a roof over their heads – and many have been forced out of their homes.



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