



ENVIRONMENTAL SERVICES, INC.

Validation Statement Climate, Community and Biodiversity Project Design Standards (Second Edition – December 2008)

RUSSAS PROJECT – A TROPICAL FOREST CONSERVATION PROJECT IN ACRE, BRAZIL

Issuance Date: 19 March 2014
Expiration Date: 18 March 2019
Project No. VO13023.00

This validation statement confirms that Environmental Services, Inc. (Climate, Community & Biodiversity Alliance-Approved Validator) has evaluated the Project Design Document prepared by CarbonCo, LLC (Project Developer) for the project entitled *Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* dated 19 March 2014, according to the criteria outlined by the Climate, Community and Biodiversity Project Design Standards (Second Edition, December 2008) and that this validation statement is consistent with ISO 14064-3:2006 and ISO 14065:2007. This CCB project validation is for the Russas Project, a REDD project located in Acre State, Brazil, on the confluence of the Jurua and Valparaiso rivers.

The introduction of the PDD summarizes the climate, community and biodiversity benefits the project is expected to deliver. “The Russas Project is a payment for ecosystem services forest conservation project, otherwise known as a Reduced Emissions from Deforestation and Degradation (REDD+) project, on 41,976 hectares or approximately 103,681 acres (total property is 42,554.4 hectares but Project will focus on the 41,976 hectares of forest) of privately-owned land in Acre, Brazil.

“The ultimate project activities are to undertake a forest carbon inventory, model regional deforestation and land-use patterns, and mitigate deforestation pressures by utilizing payments for the Project’s ecosystem services, along with ongoing monitoring of the climate, community and biodiversity impacts of the Project. Social projects and activities to mitigate deforestation pressures range from engaging S.O.S. Amazônia and the Secretary of Environmental Affairs for the Municipality of Cruzeiro do Sul for agricultural extension training, to beginning patrols of potential deforestation sites in the early stages of the Project, to eventually establishing an association to assist with the local production of açai and manioc flour.”

Environmental Services, Inc. confirms all validation activities including objectives, scope, criteria, level of assurance, project descriptions, and stakeholder interviews adherence to the CCB Project Design Standard as documented in our report entitled *Climate, Community, and Biodiversity Alliance Project Validation Report, Russas Project – A Tropical Forest Conservation* dated 19 March 2014 are complete and concludes without any qualifications or limiting conditions that the *Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* is without material discrepancy and that the validation activities provide a reasonable level of assurance. The *Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* (dated 19 March

2014) meets the requirements of the Climate, Community and Biodiversity Project Design Standards (Second Edition – December 2008) and Gold Level for Exceptional Community Benefits.

Attestation:

Lead Validator: Shawn McMahon

**Vice President and Forestry, Carbon, and
GHG Services Division Regional Technical
Manager:** Janice McMahon

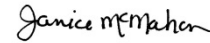
Signature:



Date: 19 March 2014

Submitted to:
CarbonCo, LLC
CCBA

Signature:



Date: 19 March 2014

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