



The Rainforest Alliance

VALIDATION STATEMENT FOR GUYRA PARAGUAY

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Validation Scope:

The Rainforest Alliance has validated that Guyra Paraguay's The Paraguay Forest Conservation Project is in conformance with the *Climate Community and Biodiversity Standard, Second Edition, December 2008*. The project is located in Paraná Atlantic Zone, San Rafael, La Amistad, Paraguay. This independent third-party validation covers a REDD project of 1,183 hectares of privately owned land. The objective of this audit is to assess the likelihood that the implementation of the planned GHG project will result in the GHG emission reductions and/or removals stated in the project GHG assertion. The information supporting the GHG assertion is projected in nature. The project estimates it will lead to an avoidance of emissions over the course of the 20 year project lifetime. The project was evaluated to a reasonable level of assurance. The project attained a gold level of approval for exceptional biodiversity benefits.

Validation Registration Code: RA-VAL-CCB-013864

Date of validity: December 6, 2010

The period of validity of this statement is contingent upon the project's continued implementation of the *Climate Community and Biodiversity Standard, Second Edition, December 2008* and as further defined in the Rainforest Alliance Validation Audit Report dated December 6, 2010.



Jon Jickling
Director

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SMARTWOOD IS A PROGRAM OF THE RAINFOREST ALLIANCE

The SmartWood Program of the Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has validated that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits validated in connection with this statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.