VALIDATION STATEMENT
FOR
WILDLIFE CONSERVATION SOCIETY
2300 Southern Boulevard Bronx, New York 10460-1099

Validation Scope:

Rainforest Alliance has validated that the Makira Forest Protected Area Project is in conformance with the Climate Community and Biodiversity Standards, Second Edition (2008). The project is located in the Antongil Bay Region of Madagascar. This independent third-party validation covers a REDD project of 360,060 hectares of Government owned land. The objective of this validation audit is to assess the likelihood that the implementation of the planned GHG project will result in the GHG emission reductions and/or removals stated in the project GHG assertion. The information supporting the GHG assertion is projected in nature. The project estimates it will lead to a reduction of emissions over the course of the 30 year project lifetime. The project was evaluated to a reasonable level of assurance. The project attained a gold level of approval for exceptional climate change adaptation and biodiversity benefits.

Validation Registration Code: RA-VAL-CCB-015749
Effective Date: September 3, 2013

The validity of this statement is contingent upon the project’s continued implementation of the Climate Community and Biodiversity Standards, Second Edition (2008) and as further defined in the Rainforest Alliance Validation Audit Report dated September 3, 2013.

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Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has validated that the project listed above conforms to the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this validation statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.

Version March 2012