



# The Rainforest Alliance

## VALIDATION STATEMENT FOR FORESTFINANCE SERVICE GMBH

Eifelstraße 20  
Bonn, Nordrhein-Westfalen D-53119  
Germany

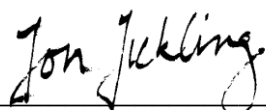
### Validation Scope:

The Rainforest Alliance has validated that ForestFinance Service GmbH's Tropical Mix Reforestation Project is in conformance with the *Climate, Community and Biodiversity Project Design Standards Second Edition, December 2008*. The project is located in the Darien region of Panama. This independent third-party validation covers a reforestation project of 395.7 hectares of privately owned land. The objective of this audit is to assess the likelihood that the implementation of the planned GHG project will result in the GHG emission reductions and/or removals stated in the project GHG assertion. The information supporting the GHG assertion is projected in nature. The project estimates it will lead to a removal of emissions over the course of the 50 year project lifetime. The project was evaluated to a reasonable level of assurance.

**Validation Registration Code: RA-VAL-CCB-013680**

**Date of validity: 2 March 2011**

The period of validity of this statement is contingent upon the project's continued implementation of the *Climate, Community and Biodiversity Project Design Standards Second Edition, December 2008* and as further defined in the Rainforest Alliance Validation Audit Report dated 2 March 2011.



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Jon Jickling

Director

SmartWood Program of the Rainforest Alliance

65 Millet Street, Suite 201, Richmond, Vermont USA 05477

**SMARTWOOD IS A PROGRAM OF THE RAINFOREST ALLIANCE**

The SmartWood Program of the Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has validated that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits validated in connection with this statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.