

THREE RIVERS REGIONAL LIBRARY SYSTEM

Budget Draft

FISCAL YEAR 2023-2024

Budget Narrative

State funding for Three Rivers is estimated to increase by 18,219 and interest income is anticipated to increase also.

Personal Services

We are showing an increase of 9.7% for insurance, and 14% for retirement.

Staff raise options are shown at the bottom of the sheet for Board consideration.

The large concern is the mandated salary\wage rates to bring the minimum wage to \$15\hour, as well as an average inflation rate this FY of 5.4% .

Professional Services

We are lowering the EDP Maintenance & Licensing budget by \$1,000.
The cost of the annual audit will increase by \$600.

Operating Expenses

We were able to fine tune several lines in this area downward with an overall reduction of 6.22%. We have not received the new quote for our operations, building and vehicle insurance yet. The \$10,600 figure is the current amount.

Capital Outlay

The Board may consider continuing granting member libraries with funds for Special Projects.

Books, Publications and Library Materials

We are looking to increase the CloudLibrary by \$2,000.

We are still waiting on County Book budget numbers for the counties.

Fields highlighted in yellow are numbers that we are still waiting on.

Three Rivers Regional Library System
Budget FY 2023-2024

Revenue

Account	Title	FY 2023-2024 Budget Proposed
334710	Gilchrist Materials	
334710A	Gilchrist Materials Carry Forward	\$ 3,988.00
334720	Dixie Materials	
334720A	Dixie Materials Carry Forward	\$ 20,388.00
334730	Lafayette Materials	
334730A	Lafayette Materials Carry Forward	\$ 31,509.00
334735	Taylor Materials	
334735A	Taylor Materials Carry Forward	\$ 22,509.00
TOTAL AID TO LIBRARIES		\$ 55,885.00
334790	State Aid Library Grant	\$ 347,705.00
TOTAL INTERGOVERNMENTAL		\$ 403,590.00
361100	Interest on Investments	\$ 1,800.00
TOTAL INTEREST EARNINGS		\$ 1,800.00
369500	Library Fee & Fines	
TOTAL 3 RIVERS REVENUES		\$ 349,505.00
399800	Estimated Uncollected Revenue	\$ -
399908	Balance Forward (Budget)	\$ 553,716.00
TOTAL OTHER INTERNAL SERVICES		\$ 553,716.00

TOTAL REVENUE

\$ 405,390.00

Three Rivers Regional Library System

Proposed Budget FY 2023 - 2024

Expenditures

Account

		2022-2023	2023-2024	Difference	% Change
Personal Services					
511000	Executive Salaries	\$ 59,738.00	\$ 59,738.00	\$ -	0.00%
512000	Regular Salaries	\$ 111,342.00	\$ 111,342.00	\$ -	0.00%
513000	Other Salaries			\$ -	
521000	FICA & Medicare	\$ 13,088.00	\$ 13,088.00	\$ -	0.00%
522000	Retirement Contributions	\$ 20,376.00	\$ 20,376.00	\$ -	0.00%
523000	Life & Health Insurance	\$ 30,050.00	\$32,970.00	\$ 2,920.00	9.72%
524000	Worker's Compensation	\$ 600.00	\$600.00	\$ -	0.00%
Total Personal Services		\$ 235,194.00	\$238,114.00	\$ 2,920.00	1.24%
Professional Services					
531100	Admin & Financial Svcs.	\$ 25,000.00	\$25,000.00	\$ -	0.00%
531200	Legal Services	\$ 3,500.00	\$3,500.00	\$ -	0.00%
531281	Online Catalog	\$ 2,420.00	\$2,420.00	\$ -	0.00%
531300	Computer Consultant Svcs.	\$ -	\$0.00	\$ -	
531370	Prof Svcs / Drug Screen	\$ 150.00	\$150.00	\$ -	0.00%
531500	EDP Maint. & Licensing	\$ 2,500.00	\$1,500.00	\$ (1,000.00)	-40.00%
532000	Accounting & Auditing	\$ 9,000.00	\$9,600.00	\$ 600.00	6.67%
Total Professional Services		\$ 42,570.00	\$42,170.00	\$ (400.00)	-0.94%
Operating Expenses					
540000	Travel & Per Diem	\$ 5,000.00	\$5,000.00	\$ -	0.00%
541200	Postage	\$ 250.00	\$200.00	\$ (50.00)	-20.00%
541202	DILLI Interlibrary Loan	\$ 2,000.00	\$3,000.00	\$ 1,000.00	50.00%

541300	Communications / Telephone	\$	9,000.00	\$9,000.00	\$	-	0.00%
543000	Utility Services				\$	-	#DIV/0!
544000	Lease Office Space	\$	12,000.00	\$12,000.00	\$	-	0.00%
544100	Rentals & Leases	\$	1,500.00	\$200.00	\$	(1,300.00)	-86.67%
545000	Insurance	\$	9,900.00	\$10,600.00	\$	700.00	7.07%
546000	Repair & Maintenance	\$	600.00	\$850.00	\$	250.00	41.67%
547000	Printing	\$	2,500.00	\$2,500.00	\$	-	0.00%
549000	Other Current Charges	\$	100.00	\$100.00	\$	-	0.00%
551000	Office Supplies	\$	1,200.00	\$1,200.00	\$	-	0.00%
551100	Library Supplies	\$	1,500.00	\$1,000.00	\$	(500.00)	-33.33%
551200	Adult & Youth Programming Supplies	\$	7,000.00	\$4,500.00	\$	(2,500.00)	-35.71%
552000	Operating Supplies	\$	750.00	\$700.00	\$	(50.00)	-6.67%
552110	Oper Supp/Fuel & Lube	\$	2,000.00	\$2,000.00	\$	-	0.00%
552410	Oper Supp/Equipment under \$1000	\$	7,000.00	\$7,000.00	\$	-	0.00%
554100	Membership, Dues & Training	\$	2,200.00	\$2,200.00	\$	-	0.00%
554110	Meeting/Workshop Regist.	\$	500.00	\$850.00	\$	350.00	70.00%
554200	On-Line Fees & Expenses	\$	25,000.00	\$21,500.00	\$	(3,500.00)	-14.00%
					\$	-	
Total Operating Expenses		\$	90,000.00	\$84,400.00	\$	(5,600.00)	-6.22%

Capital Outlay

564000	Machinery & Equipment	\$	3,000.00	\$3,000.00	\$	-	0.00%
564101	Special Projects	\$	468,638.00		\$	(468,638.00)	-100.00%
564101A	Special Projects - Dixie	\$	297.00		\$	(297.00)	-100.00%
564101B	Special Projects - Gilchrist	\$	1,340.00		\$	(1,340.00)	-100.00%
564101C	Special Projects - Lafayette	\$	605.00		\$	(605.00)	-100.00%
564101D	Special Projects - Taylor	\$	175.00		\$	(175.00)	-100.00%

Total Capital Outlay		\$	474,055.00	\$3,000.00	\$	(471,055.00)	-99.37%
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Books, Publications and Library Materials

566100	Regional Library Material	\$	25,000.00	\$27,000.00	\$	2,000.00	8.00%
566103	Regional Mater/Reference	\$	300.00	\$300.00	\$	-	0.00%
566200	Books, Pub/Dixie	\$	24,000.00		\$	(24,000.00)	-100.00%

566200A	Dixie Carry Forward	\$	28,783.00	\$20,388.00	\$	(8,395.00)	-29.17%
566300	Books, Pub/Gilchrist	\$	20,000.00		\$	(20,000.00)	-100.00%
566300A	Gilchrist Carry Forward	\$	3,988.00	\$3,988.00	\$	-	0.00%
566400	Books, Pub/Lafayette	\$	22,000.00		\$	(22,000.00)	-100.00%
566400A	Lafayette Carry Forward	\$	35,624.00	\$31,509.00	\$	(4,115.00)	-11.55%
566500	Books, Taylor	\$	13,988.00		\$	(13,988.00)	-100.00%
566500A	Taylor Carry Forward	\$	26,529.00	\$22,509.00	\$	(4,020.00)	-15.15%
Total Books, Pub		\$	200,212.00	\$105,694.00	\$	(94,518.00)	-47.21%

Other

595010	Reserve for Contingency	\$	20,000.00	\$20,000.00	\$	-	0.00%
Total Other		\$	20,000.00	\$20,000.00	\$	-	0.00%
Total TRRLS Budget		\$	1,062,031.00	\$493,378.00	\$	(568,653.00)	-53.54%

Actual 3Rivers Exp. Less Spec. Proj. & County Materials	\$416,064.00	\$414,984.00	\$	(1,080.00)	-0.26%
State & Interest Income	\$330,986.00	\$349,505.00	\$	18,519.00	5.60%
Difference	-\$85,078.00	-\$65,479.00			
Amount Balance Forward	\$553,716.00	\$488,237.00	\$	(65,479.00)	-12%
BF +/- Diff. = Special Projects	\$468,638.00	\$422,758.00			

THREE RIVERS REGIONAL LIBRARY SYSTEM
SALARY ANALYSIS
2024 BUDGET

	3% INCREASE / PRIOR YEAR			
3% Increase	2022-2023	BUDGET	Difference	% Increase
EXECUTIVE SALARIES	\$ 59,738.00	\$ 61,523.00	\$ 1,785.00	3%
REGULAR SALARIES	111,342.00	114,673.00	3,331.00	3%
FICA TAXES	13,088.00	13,479.00	391.00	3%
RETIREMENT	20,376.00	23,910.00	3,534.00	17%
LIFE / HEALTH	30,050.00	32,970.00	2,920.00	10%
WORKERS COMP	600.00	282.00	(318.00)	
	\$ 235,194.00	\$ 246,837.00	\$ 11,643.00	5%

	2022-2023	3.5%	Difference	% Increase
3.5% Increase				
EXECUTIVE SALARIES	\$ 59,738.00	\$ 61,822.00	\$ 2,084.00	3%
REGULAR SALARIES	111,342.00	115,230.00	3,888.00	3%
FICA TAXES	13,088.00	13,544.00	456.00	3%
RETIREMENT	20,376.00	24,026.00	3,650.00	18%
LIFE / HEALTH	30,050.00	32,970.00	2,920.00	10%
WORKERS COMP	600.00	284.00	(316.00)	
	\$ 235,194.00	\$ 247,876.00	\$ 12,682.00	5%

	2022-2023	4%	Difference	% Increase
4% Increase				
EXECUTIVE SALARIES	\$ 59,738.00	\$ 62,120.00	\$ 2,382.00	4%
REGULAR SALARIES	111,342.00	115,787.00	4,445.00	4%
FICA TAXES	13,088.00	13,610.00	522.00	4%
RETIREMENT	20,376.00	24,142.00	3,766.00	18%
LIFE / HEALTH	30,050.00	32,970.00	2,920.00	10%
WORKERS COMP	600.00	285.00	(315.00)	
	\$ 235,194.00	\$ 248,914.00	\$ 13,720.00	6%

	2022-2023	\$1	Difference	% Increase
\$1 Per hour increase				
EXECUTIVE SALARIES	\$ 59,738.00	\$ 61,811.00	\$ 2,073.00	3%
REGULAR SALARIES	111,342.00	117,573.00	6,231.00	6%
FICA TAXES	13,088.00	13,723.00	635.00	5%
RETIREMENT	20,376.00	24,342.00	3,966.00	19%
LIFE / HEALTH	30,050.00	32,970.00	2,920.00	10%
WORKERS COMP	600.00	287.00	(313.00)	
	\$ 235,194.00	\$ 250,706.00	\$ 15,512.00	7%