Critical Developments in European Energy Markets Including:

- The Third Directive
- Gas, Power and Emissions Trading
- Security of Supply and the Future Fuel Mix

EXECUTIVE SPEAKER FACULTY

- Jacques de Jong, Senior Adviser, CIEP
- Hans Jensen, Head of Research & Development, RWE NPPOWER
- Paolo Coghe, Head of Analysis, European Natural Gas, Power & Emissions, KOCH SUPPLY & TRADING
- Stéphane Caudron, Director, RBS SEMPRA COMMODITIES
- Ulico Vermeulen, CEO, GATE TERMINAL
- Jan Von Drathen, Managing Director, EON D-GAS
- Hans Rosling, Founder, THE GAPMINDER FOUNDATION
- Andreas Kost, Head of Transport & Storage Marketing & Sales, BEB
- Enrico Cingolani, Chairman & CEO, STOGIT

STORAGE & TRADING SUMMIT

- Rick Lorio, Managing Director – CEO, CONTINENTAL GAS STORAGE
- Klaus Hammer, Chairman Of The Board, E.ON FÖLDGÁZ STORAGE ZRT
- Roger Pearson, Director & MD, STAR ENERGY
- Sonia Youd, Commercial Director, CENTRICA
- Jean Marc Leroy, Vice-President, Major Infrastructures Division, GAZ DE FRANCE

REGENERATIVE STRATEGY LAB

Gas Business In The EU: Maintaining A Strategic Business Direction In Light Of Regulatory Trends By Erik Rakhou, Programme Manager, Natural Gas, NETHERLANDS COMPETITION AUTHORITY

Storage And Trading Summit

7 October 2008

NEW INSPIRATIONAL SPEAKERS

- Hans Rosling, Founder, THE GAPMINDER FOUNDATION
- Leo Drollas, Deputy Executive Director/Chief Economist, CENTRE FOR GLOBAL ENERGY STUDIES

NEW

THIRD PACKAGE

Exclusive presentation from Mark Van Stiphout, Policy Officer, EC

Quick Fire Storage Showcase

Pricing Summit

10 October 2008

Developing Price Scenarios And Understanding Price Drivers In The Gas And Power Pricing Industries

OVER 70 SPEAKERS INCLUDING

- EON D-Gas
- MOL
- ERGEG
- Statoil Energy Markets
- London Business School
- RBS Sempra Commodities
- Stogi
- Koch Supply & Trading Co
- Stingit
- GRTGaz
- Institute Of Energy And Finance
- EDF Direction Gaz
- German Federal Network Agency
- Advanced Power
- Gas Transport Services
- BVW Italia S.p.A.
- Total E&P Nederland
- Centrica Energy
- E.On Földgáz Storage ZRT
- Pöyry Energy Consulting
- Max Planck Institute
- Gasunie
- Oxford Institute For Energy Studies
- Commission De Régulation De L’Énergie
- RWE NP Power
- Qeshm Energy
- BEB
- GDF
- Continental Gas Storage BV
- StatOil Hydro
- The Oil Drum
- Star Energy
- Dutch Office Of Energy Regulation
- Nuon
- Netherlands Competition Authority
- Dong Energy
- Gasprom
- Foundation
- BERR
- Redpoint Energy
- CEZ
- TAJA
- European Commission
- GATE Terminal
- Centrica Storage
- Poten And Partners
- Energy Markets
- Navita
- Total
- Ofgem
Tuesday 7th October 2008

STORAGE & TRADING SUMMIT

09.00  Registration & Coffee

09.05  Chairman’s Welcome

09.10  Clarifying The Market Need For Storage In An Increasingly Transparent Environment: Is More Storage Required, Who Will Build It and What Are The Alternatives?

Sonia Youd, Commercial Director, CENTRICRA
Sonia Youd has been in her current role since 2003. She has responsibility for all commercial aspects of the Continental Storage business including sales and marketing, upstream commercial regulations, commercial operations, business development and the regulatory relationship with Ofgem and the DTI. Sonia previously worked at the Central Energy Management Group and Acrord, where she held a number of roles in Oil and Gas Trading, Risk and Commercial Operations.

10.15  Impacts of 3rd Package on Storage


Dr Andreas Kost, Head of Transport and Storage Marketing & Sales, BEB
Dr Andreas Kost joined BEB in 1994 after his Ph.D. on mechanical engineering. He has held various positions in BEB’s transport and storage marketing including project leader for development of BEB’s Entry/Exit system in 2000. In his current job as Head of Storage Marketing & Sales is responsible for the marketing of BEB’s transport and storage assets and for developing strategic partnerships with key stakeholders.

Are you interested in speaking or raising your profile at this conference? Please do email in advance! Tel +44 (0) 207 017 7217 arichards@icbi.co.uk or Tel +44 (0) 207 017 7200 Tel +44 (0) 207 017 7807 E info@icbi.co.uk

11.15  Coffee Break

11.45  Developing Strategic Storage For North West Europe: Managing Development Risks

Rogier Pearson
Rogier has been a board member of Star Storage since 2004 and is currently working at Star, where he is responsible for the optimisation of storage capacity, and operations of the various gas storages. Rogier is responsible for the development of midstream and downstream infrastructure projects (gas storage) in the European market.

12.15  Case Study: Successfully Developing A Storage Asset

Understand each of the stages to develop a storage asset in this 15 minute show case by Jan Willem Van Hoogstraten – Project Director at Bergermeer Gas Storage

Jan Willem Van Hoogstraten, Project Director, Bergermeer Gas Storage, TADA EUROPE
TADA is a global energy investment company with strategic and financial investments in Oil & Gas, Power, Water, Infrastructure and Mining sectors across Middle East, Asia, Europe and Africa. TADA is listed on the Abu Dhabi Stock Exchange.

12.45  Lunch

13.45  Storage Quick Fire Showcase

This quick fire showcase gives you, as the delegate, the opportunity to talk about your storage for 2 minutes to an audience of fellow storage operators and gas and power traders. The purpose is to focus on what makes your storage asset particularly new, exciting or interesting in the European Gas Market Place. The winner will be invited to speak at Sparks and Flames 2009!

How it works:
- Sign up for your delegate quick fire slot either by emailing Katy McDonnell at kmcdonell@icbi.co.uk or by signing up on the day. Places are limited, so please email in advance to guarantee your slot.
- Each slot is 3 minutes long (2 minutes of your time, plus 1 minute for comments from our Trading Panel of judges) There are 8 slots available in total.
- If you secure a slot, it is your responsibility to be there on time or the timespeaker will move immediately to the next storage operator.

What is not permitted:
- No PowerPoint, or projection
- No statistics or hard-core data
- No overt comparisons to other storage assets

14.05  Storage Valuation In Practice: Examining Different Valuation Methodologies For Pricing Gas Storage

Dr Carl de Jong, Managing Director, MAYCROFT CONSULTING
Dr Carl de Jong is owner-director at Maycroft Consulting and a full-time academic at Erasmus University, the Netherlands. He completed his Ph.D. on financial derivatives and had worked published an energy market topics in various international journals, including Energy Journal, Business and Journal of Derivatives. With Maycroft he provides consulting, modelling and training services on energy trading and risk management issues to a wide range of international customers. The most successful models include Magstore and Mayflow.

14.45  Maximising Flexibility and Dispatch Optimisation in European Storage Portfolios

Speaker TBC

15.15  Driving The Development Of Wholesale Gas Trading In Europe: Challenges And Opportunities In Gas Capacity

Chaired by Jean Marc Leroy, Vice-President, Major Infrastructures Division, GAZ DE FRANCE
Jean-Marc Leroy has been in charge of Storage Infrastructure and LNG terminals of GDF Suez since 2003. From 1997 to 2004, he has been active at GDF Suez head office in several key positions: Manager of the President’s Office, secretary of the Board, Deputy VP president of the Strategy Division, Vice President in charge of External Relations and Internal Communication. Jean-Marc Leroy started his career in the Electricity of France (EDF). In 1984, he moved to络化 of GDF Suez to Vice President of GDF Suez Transmission Division. Jean-Marc Leroy is also President of GSE – Gas Storage Europe, representing gas storage operators in Europe.

Dr Roger Pearson, Director & M.D. Gas Storage Division, STAR ENERGY

16.00  Afternoon Tea

16.30  Seasonal Storage Strategies: Maximising Flexibility For Dispatch Optimisation

Leendert Flurinne, VP Business Development Mid and Downstream, EDF
Leendert’s current responsibilities include the development of midstream and downstream business for EDF’s gas business in Europe. Prior to this, he worked for Essent as Director of Asset Development. One of the main results there was the development of the first independent gas storage in the Netherlands. Leendert also worked at Aquila with responsibility for gas and power constitution in Europe.

16.50  A Market Approach To Investing In Storage

Enrico Cingolani, Chairman and CEO, STOGIT
Enrico has been appointed CEO and Chairman of STOGIT in 2008. STOGIT has eight storage facilities distributed throughout Europe which provide the market with an integrated system to ensure flexibility. STOGIT stands out for its technical skills, quality of service and constant pursuit of efficiency.


Chaired by Dr Felix Höffler,
Senior Research Fellow, MAX PLANCK INSTITUTE
Felix Höffler is professor of regulatory economics at the WihU, Otto-Breuning-Schule of Management, Kiel, Germany. His research focuses on competition policy and regulatory issues of network industries, in particular electricity, gas, and telecommunications. His work has been published in journals like the European Economic Review, International Journal of Industrial Organisation, and the Energy Journal. Felix has six years of industry experience working for the German Monopolies Commission as a business consultant in the utility practice of Arthur D. Little International, Inc., and in the strategy department of Deutsche Telecom AG, where he worked with Team Consult to offer consulting services in the international gas industry.

18.00  End Of Storage & Trading Summit

18.00  Welcome Drinks

Are you interested in speaking or raising your profile at this prestigious event? If so, contact Anita Richards on: arichards@icbi.co.uk or Tel +44 (0) 207 017 7217
A Comprehensive Event - Brings Together Unparalleled Opportunities To Discuss The Latest Energy Developments

Brian Bjordal, CEO, GASSCO
Chairman’s Opening Address & Welcome

David Cox, Chairman, POYRY ENERGY CONSULTING

David has responsibility for all European offices of POYRY Management Consulting comprising around 250 energy experts. He has worked in the energy industry for over 30 years and has expertise in the regulation of utilities, strategy, market entry, valuation, security of supply, gas storage, gas contracts and gas transportation. David is an acknowledged expert and has worked right across the energy value chain for clients including governments, regulatory, banks, producers/distributors, utilities, shippers, suppliers, large energy users and system operators. He is widely known in the gas industry and respected for having independent views.

3:05

Where Is Gas Coming From And At What Price?

MD Netherlands, TITLE: PIPELINES

Christian has held a variety of positions in Total since joining the company in 1975. From 2000 – 2004, Christian worked as Managing Director of Total E&P France. Prior to this he held the position of Managing Director of Total Gas & Gas Nederland. He has also held a selection of other positions including VP Business Development Division in Paris, Vice President of Russia/US and Head of Economics.

3:10

CEO DISCUSSION PANEL

3:45

The Good, The Bad And The Ugly in European Gas And Power Markets

Guy Graaf, CEO, GAS TRANSPORT SERVICES

Dr. Graaf was appointed as his current role on 1 April 2007. Prior to this, Dr. Graaf was Director of Gas Markets at the European trading company GasTerra, an appointment he held from 2004 to 2006 as Chief Operating Officer, responsible for gas supply to companies such as RWE, NUON and InterGen. Until 2004 he was appointed as the first director of the Council of European Energy Regulators (CEER) and heavily involved in the Florence and Madrid Rounds. Prior to his career at CEER he will remain advisor for the Dutch government on energy policy issues.

4.05

IMPACT OF THE THIRD PACKAGE

12.45

What Is The Most Effective Way To Regulate Europe’s Energy Markets In Light Of The Third Package?

Chairied by Wladimir Schutz, Chairman, E CONTROL and ERG & CEEP

In 2007, Dr. Schutz became Chairman of the Electricity Regulatory Authority in Austria since March 2001. He came from PwC where he was a partner. He is a leading expert for energy regulation and is involved in the liberalization of the markets in Austria and Western Europe. During this time he was also an advisor to the Federal Ministry of Economics and Labour. Since 2008 he has been Gas Working Group Chair for CEER/CEEP as well as the Vice President.

Paul Halls, Director of Gas Supplies, CENTRICA ENERGY

Paul has been in his current role since 1st January 2008 where he is responsible for the procurement of gas supplies, gas transportation capacities and gas storage services, both in the UK and in continental NW Europe. Prior to this he has worked as Director of Transmission & Storage & Head of Interconnect Systems Regulation, both within Centrica. Paul has also spent 2 years working in Abadan.

Jens Rasmussen, VICE PRESIDENT, DONG ENERG

DONG Energy was founded in 2006 as the result of a merger involving Danish energy companies – DONG, Esmark, ENERU E.N.E., Copenhagen Energy’s power activities and Frederikshavn Forlystelser.

Jacques de Jong, Chairman, CLINGENDAEL INSTITUTE

(See biographical details previously)

Mark Van Stiphout, Policy Officer, EC

(See biographical details previously)

12.30

Is There Life For Gas In A Green Future?

Phil Hare, Managing Director, POYRY ENERGY CONSULTING

Phil has held the role of Managing Director at POYRY in 2004 and has over twenty years’ experience in the energy industry. He specialises in corporate strategy, especially helping energy companies get into different geographic areas and move into new businesses. Other consulting areas include MiA, electricity and gas retail strategies, mergers and acquisitions. Phil leads the company’s carbon capture and storage practice. His clients include major international electricity and gas companies, government departments and business start ups.

13.00

Lunch

14.00

Forecasting Oil Prices: Examining the Relationship Between The Oil And Gas Markets And The Implications Of A Future Decoupling

Lea Drollas, Deputy Executive Director & Chief Economist, CENTRE FOR GLOBAL ENERGY STUDIES

The Centre for Global Energy Studies is a leading authority on oil and gas, energy and the economics and politics of energy. Lea is in charge of all its publications and some of the most of the studies produced by the Centre. She also contributes papers on subjects such as future oil prices, oil export tariffs, production & capacity utilisation, OPEC’s oil pricing policies & Asian tiger oil demand. Prior to this he managed BP’s energy and economic modelling team.

15.30

INDUSTRY HUB A: Pricing & Risk Management Industry Hub

Chairied by Henrik Saetness, EVP, Head of Products & Consulting, NAVITA

Before coming to Navita in 2006, Henrik held positions as analyst, risk manager, structuring manager, and equity shogun of structuring and applications at ING Bank. His experience encompasses every aspect of trading power, gas, oil, and CO2/Green Certificates. Henrik received a Master of Science degree in Industrial Economics from the Norwegian University of Science and Technology in Trondheim. He has been working in the energy industry for over 25 years and has expertise in the regulation of utilities, strategy, market entry, valuation, security of supply, gas storage, gas contracts and gas transportation. Henrik is an acknowledged expert and has worked right across the energy value chain for clients including governments, regulatory, banks, producers/distributors, utilities, shippers, suppliers, large energy users and system operators. He is widely known in the gas industry and respected for having independent views.

16.00

Cross Commodities: The Role Of Market Forces On Price Indexation And Possible Future Price Dependencies

- Inclusion in different markets
- Benefits of indexation considering market conditions and risk management
- Futures trends in price mechanism

Dr. Jan Von Drahten, Managing Director, ON-D GAS

Jan joined E.ON DEGES in Jan. ’06 as Managing Director responsible for Trading and Operations. Before that he worked for E.ON Saka & Trading as a Portfolio Manager working on market analysis, and selling electricity, load profile and standard products. In addition, he managed portfolios for E.ON’s customers in Europe.

16.15

Price Levels And Price Changes In The CO2 Arena: Who Is On The Driving Seat?

- What are the drivers of the carbon price?
- Does carbon lead power or power lead carbon ... or both?
- What other factors influence the carbon price?

Paolo Coghe, Head of Analysis, European Natural Gas, Power & Emissions, Koch Supply & Trading

Paolo has recently joined Koch Supply & Trading Ltd as Head of Analysis for European Natural Gas, Power & Emissions, based in London. Paolo was previously employed by Centrica Plc (the owner of British Gas and the Brattle Group), an international economic consultancy. While at The Brattle Group he worked both in the U.S. and Europe, specializing in the electricity and natural gas industries, covering issues such as competitive analysis, asset valuation, market liberalisation and dynamics. More recently, at Centrica, he led an analytical team which provided thought leadership on power and carbon fundamentals for use in strategy development, business planning, M&A, hedging and procurement activities.

16.30

Risk Measurement For Cross Commodity Portfolios

- Strengths and weaknesses of VaR
- Strengths and weaknesses of Value-at-Risk
- Applicability of the risk measures

Henrik Saetness, EVP, Head of Products & Consulting, NAVITA

(See biographical details previously)

16.45

A 15 Minute Consideration Of Risk Replication In Power Analysis

Robert Manicke, Corporate Director of Quantitative Analyses, Statoil Hydro

Dr. Manicke is the Corporate Director of Quantitative Analyses for Statoil. He performs and directs studies on risk measures, option valuations, and global, natural gas market strategies.
**What Does The Power Sector Mean In The Short Term For The Gas Sector?**

Henrik Suetsens, EVP, Head of Products & Consulting, NAVI

**Analysis and Provides Recommendations on Economic and Commercial Issues**

Africa region as a Consultant and Assignment Manager. He conducts research and development across RWE npower.

Prior to this John worked for 2 years in the United States at Merrill in downstream European natural gas markets. During this time he was responsible for the development of the firm's LNG sales and origination team. He joined Poten in 2005 as a Consultant in the LNG & Gas Consulting business.

Previously he spent 6 years with PEL in London, where he specialised in the impact of LNG price arbitrage. A study “European Gas Demand, Supply & Pricing: cycles, seasons and flexibility” will be published by the Oxford Institute for Energy Studies.

**What Can Market Players Expect From Dutch Gas And Power Markets in 2009?**

Peter Plug, Director, DUTCH OFFICE FOR ENERGY REGULATION

Peter Plug started working as a senior advisor for several years at Transparency International. In 2003 he commenced as Deputy Director of the Office of Energy Regulation (the Dutch regulator in the energy market) and embarked on the task of implementing organisational change. In 2006 he was appointed as Director. He represents the NMa in international meetings and decision boards. Furthermore, he chairs the Gas Committee of the National Energy Consensus Council.

**What Is The Optimal Future Fuel Mix?**

Leon Pulles, Senior Development Manager, NUON

Hans Jensen, Director of Research and Development, RWE

John Sattar, Consultant, LNG & Gas Consulting

Peter Plug, Consultant, LNG & Gas Consulting, POTEN & PARTNERS

Anouk Honore, Research Fellow, OXFORD INSTITUTE FOR ENERGY STUDIES

**Cost Effective Carbon Capture? Examining The Latest Progress in European CCS Developments and What Are The Implications For Competition With Gas?**

John joined Poten in 2005 as a Consultant in the LNG & Gas Consulting business. In London, he has 25 years of experience in the gas industry and has worked extensively on the design of LNG and gas projects. He has extensive experience in the development of oil and gas projects, both upstream and downstream, and has advised on commercial and financial issues and supported commercial negotiations on numerous gas and LNG projects.

David Fabric, Managing Director, MERCURIA

David joined Geneve-based Mercuia Energy Trading in 2007 to help establish a gas, power, emissions and coal desk to build on Mercuia’s existing strength in trading oil and petroleum products. Prior to this position, David was Head of Power Trading at E.ON.

**How Is LNG Optimised Within Large Scale, Flexible Energy Portfolios?**

John Sattar, Consultant, LNG & Gas Consulting

POTEN & PARTNERS

John joined Poten in 2006 as a Consultant in the LNG & Gas Consulting group. He has 25 years of experience in the gas industry. During this time he has advised on over a dozen of Europe’s largest gas and power companies.

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Peter Plug, Consultant, LNG & Gas Consulting, POTEN & PARTNERS

Anouk Honore, Research Fellow, OXFORD INSTITUTE FOR ENERGY STUDIES

**Dutch Gas Asset Developments: Pipeline Deals & Future Opportunities**

Ivo Verdonkschot, Director of Gas Asset Development, NUON

Ivo joined NUON mid-2005 where he is responsible for the development of NUON’s maximum gas asset portfolio. Prior to this, he headed the regulator regulation practice of the Dutch regulator and he was involved in the development of the Dutch gas market regulations.

The Netherlands As The Roundabout For The Northwest European Gas Marketplace: Current Truth Or Future Possibility?**

Erich Jurdi, Strategy Manager, GASUNIE

GASUNIE transports natural gas through a vast network in the Netherlands. Their head office is in Groningen, in the north of the country. Construction and maintenance of the network are the main tasks of the company. In addition to this, services are offered in the field of engineering and research.

**Dutch Gas & Power Discussion**

Ivo Verdonkschot, Director of Gas Asset Development, NUON

Peter Plug, Director, DUTCH OFFICE FOR ENERGY REGULATION

**Coal In The UK And The LCPD: What Will The Impact Be On Gas Supply And Price?**

Leon Pulles, Senior Development Manager, NUON

Hans Jensen, Director of Research and Development, RWE

John Sattar, Consultant, LNG & Gas Consulting

Peter Plug, Consultant, LNG & Gas Consulting, POTEN & PARTNERS

Anouk Honore, Research Fellow, OXFORD INSTITUTE FOR ENERGY STUDIES

**What Will Be the Most Impactful Gas New Year Party?**

What better way to celebrate the end of the 2007-2008 gas year, discuss the forthcoming challenges of the 2008-2009 gas year and to catch up with colleagues and colleagues over a cool glass of beer or wine at the Sparks & Flames Gas New Year Party, an event for this year taking place in central Amsterdam. Why not not be in a meeting with clients to make the most of your stay?

**End Of Day 1 Main Conference**

RUSSIAN INSTITUTE OF ENERGY & FINANCE

Euan Mearns, Editor, THE OIL DRUM

Following 8 years working in research at the University of St Andrews, Euan Mearns returned to Aberdeen in 2001 and established a geochronology and isotope dating consultancy.

**What Is The Optimal Future Fuel Mix?**

Examining The Impact On Nuclear, Carbon & Geopolitics And Alternatives To Gas As The Oil Price Reaches All-Time Highs

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Mark Gyetvay, CFO & Deputy Chairman of the Board, OAO NOVATEK
Relevant text from the page:

**INDUSTRY HUB A: Gas Supply Industry Hub**

Chaired by Mike Fulwood, Chief Executive, ENERGY MARKETS

Investment, Long Term Contracts And Security Of Supply

Martin Giesen, CEO, ADVANCED POWER

15.00

**‘Going East’: Identifying The Business Opportunities For European Utilities In Central And Eastern Europe**

Lajas Alaca, Executive Vice President, MOL

15.15

**Conditions For Investment And The Plant Mix In Central And Eastern Europe**

Petru Stucic, Head of Strategy Department, CEZ

15.30

**How Can Europe Attract Investors And Guarantee Future Gas Supply?**

Martin Giesen, CEO, ADVANCED POWER

Lajas Alaca, Executive Vice President, MOL

Petru Stucic, Head Of Strategy Department, CEZ

15.45

**Investment Discussion**

16.15

**What Is The Appetite Of Financial Institutions For Infrastructure Assets?**

- The role and types of private equity in the infrastructure business
- The growth capital model
- The opportunity for small businesses / start-ups

Rob Willings, Director, LIME ROCK PARTNERS

16.30

**Power Project Development In North-Western Europe: The Challenges Of Sustainable And “Gray” Energy Asset Investments**

- Need of sustainable & “gray” asset investments
- How to create a competitive advantage
- Power Project Development Thought leadership

Leon Pulles, Senior Development Manager, NUON

16.45

**Strategic Discussion**

17.00

**DISCUSSION Will There Be A Second Dash To Gas?**

Joséphine Gewehr, Deputy Head Of Section, GERMAN FEDERAL NETWORK AGENCY

Emmanuel Soetaert, Business Development Manager, STARKMARKETS

Leon Pulles, Senior Development Manager, NUON

17.15

**Strategic Lab**

18.00

**REGULATORY STRATEGY LAB: Gas Business In The EU: Maintaining A Strategic Business Direction In Light Of Regulatory Trends**

Due to the interactive nature of the session, spaces are limited to 25 people. Please book your place in advance by emailing icbi@icbi.co.uk with your proof of conference registration

Erik Rakhou

Programme Manager, Natural Gas, NETHERLANDS REGULATORY AUTHORITY (under his current responsibilities for the Dutch Energy Regulatory and ENWG), Erik has successfully chaired the Secondary Gas Market TF of ENWG and led the Day Ahead plot of the Gas Regional Initiative of ENWG to its launch in the North-West region. For the Dutch market, he has also shown projects focused at delivering access to storage and flexibility services.

18.15

**End of Conference Day 2**

18.30
FRIDAY 10TH OCTOBER 2008
PRICING SUMMIT

Developing Price Scenarios And Understanding Price Drivers
In The Gas And Power Pricing Industries
Friday 10th October 2008

This interactive pricing summit is ideal for those working in energy trading with all experience levels. With the opportunity for in-depth discussion and a chance for one on one discussions with our speakers and summit leaders, this interactive and intimate learning environment is the perfect way to round off your visit to Amsterdam and the Sparks & Flames conference.

PROGRAMME OF EVENTS

09.30 Registration & Morning Coffee
10.15 Chairman’s Intro
Derek Bunn, Professor of Decision Sciences, LONDON BUSINESS SCHOOL
10.30 Identifying The Driving Factors Behind Energy Price Dynamics For The 2008 – 2009 Gas Year
11.00 How Far Forward Is The Forward Curve And Can We Trust It? What Will Set The Gas Price For 2008 – 2009? The Strategic Interplay Of Oil, Gas, Carbon And Power
11.30 Coffee Break
12.00 Weather Derivatives
13.00 Lunch for Speakers & Delegates
14.00 WORKSHOP
New Concepts In Cross Commodity Risk
Robert Manicke, Corporate Director Of Quantitative Analysis, STATOIL HYDRO

- Part 1: Energy risk inter-relationships
- Part 2: Analyzing the physical vs financial risk in cross-commodity markets.
- Part 3: Key differences and similarities in modelling power prices with other storable energy commodities.
- Part 4: Valuation of power prices and spark-spread options.
15.30 Coffee Break
16.00 WORKSHOP CONTINUED
17.30 End of Post-Conference Pricing Summit

MEET YOUR SPEAKERS

Derek Bunn, Professor of Decision Sciences, LONDON BUSINESS SCHOOL
Derek has led research in energy markets for over 25 years. Author of ten books and over 200 research papers he has also acted as advisor to many electricity companies and governments worldwide.

Hélyette Geman, Professor, BIRKBECK, UNIVERSITY OF LONDON
Hélyette is also Professor of Finance at ESSEC Graduate Business School. She has been a scientific advisor to a number of major energy companies, covering the spectrum of oil, natural gas and electricity as well as agricultural commodities origination and trading.

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