



# NACVA

## Press Release for ACVA

The National Association of Certified Valuators and Analysts® (NACVA®) through its global training and credentialing partner, the Global Association of Certified Valuators and Analysts™ (GACVA™), are pleased to announce it has signed an agreement with affiliates in India and have formed the Association of Certified Valuators and Analysts™ (ACVA™)—India Chapter, launched in May of 2018. This chapter joins the already established Canadian Association of Certified Valuators and Analysts™ (CACVA™), European Association of Certified Valuators and Analysts™ (EACVA™), Middle Eastern Association of Certified Valuators and Analysts™ (MEACVA™), African Association of Certified Valuators and Analysts™ (AACVA™), Taiwan Association of Certified Valuators and Analysts™ (TACVA™), and Association of Certified Valuators and Analysts Southeast Asia Limited™ (SAACVA™).

ACVA has also received recognition from the Insolvency and Bankruptcy Board of India (IBBI) as a registered valuer organisation (RVO) in December 2018 for the asset class—securities or financial assets. From January 31, 2019, a valuation professional in India will have to be a registered valuer (RV) to conduct valuations under both the financial and insolvency regulations. An RVO will conduct educational courses/trainings in valuation, grant membership to valuers, lay down and enforce a code of conduct for them, and monitor and review their functioning and quality of service. As such, ACVA will provide trainings for both the Certified Valuation Analyst® (CVA®) as well as RV.

The Ministry of Corporate Affairs (MCA), an Indian Government Ministry and the authority regulating the corporations in India, has issued the Registered Valuers and Valuation Rules, 2017, that governs both the RV and RVOs. These regulations have been introduced to bring about standardization, transparency, and best practices in the field of valuation in India. “Given that ACVA as the first and only RVO to be associated with a globally recognized professional body for valuations, it is in a unique position to contribute to the evolving valuation landscape in India and to help elevate the level of business valuation practice in India in line with international business valuation standards,” said Upasak Shah, Executive Director of ACVA.

The trainings and certification will benefit professionals in the field of finance and valuation who are MBAs with specialization in finance, CFA charter holders, post graduate degree holders in finance, and members of the Institute of Chartered Accountants, Institute of Cost Accountants, or the Institute of Company Secretaries of India.

“The association with NACVA and GACVA chapter affiliates will help ACVA members gain access to world-class trainers, comprehensive book of knowledge, training databases and libraries, and a vast network of individuals in India, the U.S., and from member associations of NACVA who can support, counsel, and mentor each other,” said James Walling, Advisor of ACVA, in a statement. Further, the global recognition of the CVA designation and the rigor associated with obtaining the certification, assures clients that the services they receive from the members meet an industry-acceptable level of due care; including the thoroughness of the analysis and communication of the results while adhering to established ethical guidelines.

“As NACVA continues to pioneer in the U.S., we are pleased to have the opportunity to support the global business valuation and financial forensics profession beyond the U.S. borders,” states Brien K. Jones, NACVA/GACVA’s Chief Operations Officer and Executive Vice President. “The ACVA India Chapter demonstrates our continued efforts to unite and strengthen the global valuation profession.”

ACVA has industry and business leaders as its board members and valuation leaders in India and the U.S. as its advisors. ACVA will host a valuation conference in India in April 2019, that will have eminent industry and valuation leaders as speakers. It will also organize trainings in various cities in India starting from April 2019.

For details, visit the ACVA website at: [www.acvaindia.org](http://www.acvaindia.org).

*NACVA’s Certified Valuation Analyst® (CVA®) designation is the only valuation credential accredited by the National Commission for Certifying Agencies® (NCCA®), the accreditation body of the Institute for Credentialing Excellence™ (ICE™).*