



**Garth M. Tebay, CPA, CVA, MAFF, CM&AA**  
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Mr. Tebay is a practicing Certified Public Accountant, Certified Valuation Analyst, Master Analyst in Financial Forensics and Certified in Mergers & Acquisition Analyst with over 46 years of experience. He is the founder and Managing Partner of Value Defined™, a business valuation and litigation support firm in Perrysburg, Ohio and an Affiliate Member of Business Growth Alliance, which provides value growth consulting and investment banking services to owners of medium-sized businesses. In 2008, he founded Tebay & Associates, LLC, a full service accounting, tax, and consulting firm in Perrysburg, Ohio. On July 1, 2016, Tebay & Associates became Tebay Bronson & Associates, LLC. Mr. Tebay's primary focus within the firm is management consulting services, which includes business valuations, litigation support, and mergers and acquisitions. Prior to founding Tebay Bronson & Associates, LLC, Mr. Tebay was the Founder and Managing Partner of Tebay Mosley Associates, LLC, a Partner at Brell, Tebay, Holt & Dettinger, Inc., and CFO/Director of Westhaven Services.

Mr. Tebay received his Bachelor of Science in Accounting in 1972 from Findlay College in Ohio. He then received certification as a Public Accountant in 1975. In 1997, he became a Certified Valuation Analyst, and was awarded the CM&AA (Certified in Mergers & Acquisitions) in 2001 and received certification as a Master Analyst in Financial Forensics (MAFF) in 2008. He received the Pepperdine University Certification in Private Capital Markets in 2011).

In 2018 and 2019, Mr. Tebay received the Circle of Light Award, which is the highest honor bestowed by NACVA for instructor and valuation expertise. In 2016 and 2017, Tebay was awarded Valuator of the Year by NACVA. Mr. Tebay was awarded "Instructor of Exception Distinction by NACVA for 2017, 2016, 2015, 2013, 2012, 2011, 2010, 2009, 2009, 2008, 2007, 2006, 2005, 2004 and 2003, awarded "Instructor of Great Distinction by NACVA for 2014 and 2003, and "Annual Conference Planning Committee", NACVA® award – 2017/2016/2015/2014/2013. Mr. Tebay was awarded "Member of the Year" by NACVA in 2006. On June 24, 2007, Mr. Tebay was appointed by Ted Strickland, Governor of the State of Ohio, to The Executive Order of the Ohio Commodore. In May 1983, Mr. Tebay was awarded the Accounting Advocate of the Year Award from the U.S. Small Business Administration. Again on July 24, 1997, he was awarded the Accounting Advocate of the Year Award for Northwest Ohio by Senator Linda Furney on behalf of the U.S. Small Business Administration.

He is a member of the Ohio Society of Certified Public Accountants, the American Institute of Certified Public Accountants, the Alliance of Merger and Acquisition Advisors, National Association of Certified Valuation Analysts, through which he is a current member of the NACVA Training Development Team and NACVA Current Update in Valuation Team. Mr. Tebay is a former member of the Education Quality Assurance Board (EQAB), NACVA Standards Committee (provide interpretations and expand upon technical standards), NACVA Course Review Committee (dedicated to reviewing NACVA's substantial curriculum), member of NACVA Mentor Support Group, and the NACVA Speakers' Bureau. Mr. Tebay currently serves on the MPPA Advisory Board at Ohio Northern University. Over the years, Mr. Tebay has held offices and served on many boards for local organizations.

As an instructor since 2001 for the National Association of Certified Valuation Analysts, Garth teaches the Current Update on Valuation, the Fundamental Techniques & Theory (FT&T days 1 and 2), Asset and Income Applications and Calculations Case (day 3), and Market Approach and Special Reporting (days 4 and 5) at NACVA Training Centers. In addition, Garth has presented valuation, forensic and economic damage seminars for the Internal Revenue Service, the Small Business Administration (SBIC Division), The Korean Valuation Association, and "Forensic Accounting for White-Collar Crime" to the National College of District Attorneys. Mr. Tebay co-authored instructional materials for NACVA programs "Fundamentals, Techniques & Theory" & "Calculation & Applications of Income and Asset Approaches" (2007 - 2011) and wrote instructional materials for NACVA program "Business Valuation Fundamentals for the CPA" (2005). Tebay has authored two active webinars currently offered by NACVA; "Economic Damages for Personal Injury", "Don't Double Dip on Risk Adjustments" and the "Sanity Check – Hypothetical Willing Buyer and Seller Test". Tebay has presented numerous other presentations for BVR, ASA, Toledo Bar Association, Financial Poise, and other invitations.

Mr. Tebay and his staff have performed hundreds of valuations since 1980. Mr. Tebay has also been qualified as an expert witness in various municipal and federal courts and has given testimony in divorce cases, personal injury cases, lost profits, economic damages, shareholder disputes, and federal bankruptcy court. He is often called upon to consult in various valuation matters and has handled numerous merger and acquisition transactions. In addition, Mr. Tebay has also served as an arbitrator for the American Arbitration Association.