

Prepared by:  
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### JOINDER, CONSENT AND SUBORDINATION OF MORTGAGEE

The undersigned, as holder of those certain Mortgage, Security Agreement and Assignment of Rents and Fixture Filings recorded March 26, 2018 in Official Records Book 25645, Page 674 and Official Records Book 25645, Page 722, each of the public records of Hillsborough County, Florida, by CW-VDE, LLC, a Delaware limited liability company, as Mortgagor, in favor of TREZ CAPITAL (2015) CORPORATION, a British Columbia corporation, as Mortgagee (the "**Mortgages**"), which Mortgages encumber all or a portion of the following described real property ("**Additional Property**"):

All of those lands platted as VENTANA NORTH PHASE 2A AND 2B, according to the map thereof recorded in Plat Book 134, Pages 11 through 20, inclusive of the Public Records of Hillsborough County, Florida.

Mortgagee hereby joins in and consents to the annexation of the Additional Property into the Villa D'Este Declaration pursuant to that certain Declaration of Annexation recorded on December 11, 2018, in Official Records Book 26266, Page 818 of the public records of Hillsborough County, Florida ("**Declaration of Annexation**"), and subordinates its interest under the Mortgages to the Villa D'Este Declaration (as defined in the Declaration of Annexation).

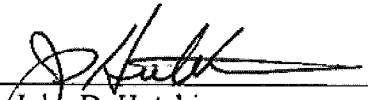
*[Signature on following page.]*

[Signature page to Joinder, Consent and Subordination]

IN WITNESS WHEREOF, the undersigned has duly executed this Joinder, Consent and Subordination by and through its authorized representative this 10 day of December, 2018.

**TREZ CAPITAL (2015) CORPORATION,**  
a British Columbia corporation

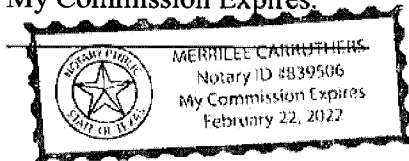
By: Trez Capital Funding II, LLC,  
a Delaware limited liability company,  
its Administrative Agent


By:   
Name: John D. Hutchinson  
Title: President

THE STATE OF TEXAS §  
COUNTY OF DALLAS §

The foregoing instrument was acknowledged before me on December 10, 2018, by John D. Hutchinson, President of Trez Capital Funding II, LLC, a Delaware limited liability company, in its capacity as Administrative Agent for TREZ CAPITAL (2015) CORPORATION, a British Columbia corporation, on behalf of said corporation and company.

My Commission Expires:



  
Notary Public in and for the State of Texas