

Anglo Irish's NY portfolio struggles

PROJECT	LOCATION	STATUS
Rector Square	Battery Park City	Anglo Irish and its lending partners filed suit last month to foreclose on a \$165 million mortgage at the site.
Apthorp	Upper West Side	The developer filed suit against Anglo Irish and its partners for trying to call in the loan, but the suit was withdrawn. Sponsors are now considering whether to go rental or cut prices.
16 Court St.	Downtown Brooklyn	Anglo Irish provided a first mortgage to SL Green Realty to buy the tower. The property still has 69,000 square feet of space available. Asking rents are at least 25 percent off expectations.