

# Ringling up the retail market amid New York City's economic slowdown

**1.** The amount of retail space added to Brooklyn's inventory in 2007:

**192,000 sq.ft.**

**2.** The amount of retail space expected to be delivered to the Brooklyn market in 2008, including the 346,000-square-foot IKEA that opened recently in Red Hook:

**750,000 sq.ft.**

**3.** The expected retail vacancy rate for Brooklyn this year as consumers curb spending and the residential market softens, up from 4.3 percent in the previous year:

**4.7%**

**4.** The price paid recently for Loehmann's Seaport Plaza, a shopping center at 2101 Emmons Avenue in Sheepshead Bay, reportedly the area's largest sale in 20 years:

**\$24 million**

**5.** The number of Starbucks branches New York City will retain even if the coffee chain follows through with plans to close 11 outlets by mid-2009:

**235**

**6.** The number of branches held by New York City's two largest retailers combined, Dunkin' Donuts and Subway:

**676**

**7.** The number of retail leases signed in Soho by mid-year 2008, the greatest among all Manhattan submarkets during that period:

**50**

**8.** The projected average retail rent this year for Soho/Nolita, which is expected to post the greatest year-over-year increase in Manhattan among all submarkets:

**\$350 per sq. ft.**

**9.** The number of Whole Foods Markets that will be open by 2012 in New York City, which has the highest concentration of Whole Foods in the country:

**8**

**10.** The number of Whole Foods open in New York City in 1999:

**0**

**11.** The percentage increase in available retail inventory on Madison Avenue from 57th to 72nd streets by mid-year 2008, compared to the same period last year:

**100%**

**12.** The percentage increase in second-quarter sales for Burberry, which is negotiating for 68,448 square feet at 444 Madison Avenue in a deal that would include a ground-level store and naming rights to the building:

**26%**

**13.** The number of retailers that have 50 or more locations in New York City:

**32**

**14.** The number of retailers that have more than 100 branches in New York City:

**12**

**15.** The number of new locations Arby's Restaurant Group plans to open in New York City over the next decade, up from three existing outposts:

**41**

**16.** The net income forecasted for Grand Central Terminal's 134,000 square feet of retail space in 2008, its lowest in at least three years and an 11 percent drop from last year:

**\$11.3 million**

**17.** The average asking rent for ground-level retail space in the second quarter on Fifth Avenue from 49th to 60th streets, the most expensive submarket for retailers:

**\$2,500 per sq. ft.**

**18.** The price paid recently by the Carlyle Group and Crown Acquisitions for a 49 percent stake in the retail condo at 666 Fifth Avenue:

**\$525 million**

**19.** The asking rent for the 25,500 square feet Abercrombie Kids recently leased at 666 Fifth Avenue, reportedly the highest in the city:

**\$2,500 per sq. ft.**

**20.** The price paid by Paris-based bag maker Longchamp to purchase a 6,000-square-foot townhouse for one of its two Manhattan stores at 713 Madison Avenue:

**\$8,000 per sq. ft.**