

Will the city's hotel market stay strong or stall amid a glut?

1. The existing stock of hotel rooms in New York City:

80,612

2. The number of hotel rooms currently under construction in New York City:

8,500

3. The estimated number of hotel rooms in the pipeline for New York City:

21,211

4. The number of hotels under construction in New York as of October 2007, more than any of the 26 cities with the greatest number of hotel rooms in the nation:

59

5. The number of hotels McSam Hotel Group is expected to open in the city by 2009:

30

6. The average nightly room rate in Manhattan in October 2007:

\$257.14

7. The average nightly room rate in Manhattan as of December 2007:

\$276.58

8. The city's hotel occupancy rate through the first three quarters of 2007, compared to the national average of 65 percent:

85 percent

9. Average nightly room rates at some of the higher-end boutique hotels in Manhattan:

\$900

10. The year-over-year increase in out-of-city visitors to Harlem in 2007:

20 percent

11. The number of major U.S. tourist destinations that have more hotel rooms than New York, even though they are visited by fewer tourists:

4

12. The number of U.S. cities that have more overseas and domestic visitors than New York City:

1 (Orlando)

13. The number of new hotel rooms completed in Brooklyn in 2007:

362

14. The number of new hotel rooms in the pipeline for Brooklyn:

1,689

15. The number of new hotels that could open in Long Island City in the next four years:

10

16. The number of hotels planned in proximity to the Empire State Building:

17

17. The potential decrease in projected gross revenues in New York City's hotel industry over the next few years:

50 percent

18. The number of prominent investment bankers who say that they have stopped lending to the hospitality sector in recent months:

3

19. The amount contributed by New York City's tourism industry to the state's economy in 2006:

\$46.6 billion

20. The state's percentage increase in revenue from the hotel industry in 2006, twice the national average:

13 percent