

## BY THE NUMBERS

### *Fallout in the mortgage market in New York City and nationwide*

**1.** Number of new residential foreclosures in Queens between Jan. and March 2007:

**319**

**2.** Queens' rank among the five boroughs in number of foreclosures over that period:

**1**

**3.** Amount being spent by the Mortgage Bankers Association to try "to shift the media focus away from the 'foreclosure crisis'":

**\$5 million**

**4.** Budget proposed by City Council Speaker Christine Quinn to address the crisis:

**\$1 million**

**5.** The national mortgage-delinquency rate in the first quarter of 2007:

**2.87%**

**6.** The rate at the end of 2006:

**2.51%**

**7.** Expected peak of the mortgage-delinquency rate (in mid-2008):

**3.5%**

**8.** Number of job cuts by national mortgage lenders in the first quarter of 2007:

**6,138**

**9.** Number in the same period last year:

**3,497**

**10.** Total number of jobs cut in real estate, mortgage lending and construction in the first quarter of 2007:

**21,245**

**11.** The total in all of 2006:

**22,814**

**12.** Total amount of subprime loans made by New Century Mortgage in 2006:

**\$51.6 billion**

**13.** Percentage by which the subprime lender's stock dropped in one week in March:

**78**

**14.** Delinquency rate as of March 2007 for prime loans made to borrowers with good credit:

**2.57%**

**15.** Percentage of subprime loans that are now delinquent:

**13**

**16.** Percentage of the nation's homeowners with subprime mortgages:

**10**

**17.** Percentage of subprime home purchase loans in Manhattan in 2005:

**1.1**

**18.** Approximate volume of the subprime mortgage market:

**\$1.3 trillion**

**19.** Number of N.Y. metropolitan area families at risk of losing their homes in the next two years as a result of rising rates for subprime adjustable mortgages:

**53,000**

**20.** Percentage of New York City home sales in 2005 that were affordable to the city's median-income families:

**5**

**21.** Percentage in 2000:

**11**

**22.** Number of loan modification experts making up EMC Mortgage's "Mod Squad" to help borrowers in trouble:

**50**

**23.** Percentage of U.S. home loans regulated by government-sponsored Fannie Mae and Freddie Mac:

**14**

**24.** Percentage of loans made by Washington Mutual last year to investors or second-home buyers (the highest figure among mortgage lenders):

**15**