

Breaking down the New York real estate foreclosure spike

1. The percentage increase in the number of foreclosure auctions in New York City from the first quarter of 2007 to the first quarter of 2008:

65%

2. The percentage increase in the number of foreclosure auctions in New York City in the first three months of this year alone:

51%

3. The percentage increase in the number of foreclosure auctions in Queens in the first three months of this year alone:

90%

4. The number of New York homeowners as of mid-March aided by a state program introduced last year to refinance \$100 million in default-prone mortgages:

9

5. The number of city properties Mayor Michael Bloomberg threatened to foreclose on in February to collect \$470 million in unpaid property taxes and water bills:

24,593

6. The number of city property owners who received similar warnings in 2006:

6,640

7. The Center for NYC Neighborhoods' projected first-year budget for funding housing groups in the fight against foreclosure:

\$5.3 million

8. The number of New Yorkers CNYCN hopes to assist every year:

18,000

9. The number of Brooklyn rental households residing in buildings that entered the foreclosure process last year:

7,200

10. The percentage of the 15,000 foreclosure filings in the city last year that involved two- to four-family or multi-family buildings:

60%

11. The percentage of subprime mortgage loans issued from 2005 to 2007 in New York City attributed to Bronx homeowners:

27.4%

12. The percentage increase in the number of foreclosure filings in New York State from March 2007 to March 2008:

37%

13. The percentage increase in the number of foreclosure filings in New York State from February to March 2008:

3%

14. The duration of the moratorium on court-ordered foreclosures proposed for New York by Assemblyman Jim Brennan:

1 year

15. The last year in which a similar foreclosure moratorium was imposed in New York State:

1933

16. The year in which that moratorium was lifted, after having been renewed annually during the Great Depression and World War II:

1949

17. The percentage increase in Westchester County foreclosure judgments in the first quarter of 2008 from a year ago:

80%

18. The number of subprime loans made on Long Island in 2006 that are now in foreclosure, roughly 33 percent of all such cases in New York:

12,936

19. The percentage decrease in the number of foreclosure filings in New Jersey from March 2007 to March 2008:

6.2%

20. The number of homeowners in the U.S. expected to enter the foreclosure process in 2008:

1.5 million