

# Chetrit maximizes returns in 2007

## Major sales

- › **Home of the Daily News**, 450 West 33rd Street, for \$700 million.
- › **200 Fifth Avenue** for \$500 million.

## Major buys

- › **26 Broadway**, the former Standard Oil building, for \$225 million.
- › **A row of buildings at 855-871 Sixth Avenue**, at West 39th Street, for \$140 million.
- › **A vacant nursing home at 1760 Third Avenue** and East 97th Street for \$80 million. It will be converted to a dorm.
- › **90 and 100 Trinity Place**, at Thames Street, from New York University for \$64 million.
- › **A 21-story, 90,000 sf fully occupied office building at 989 Sixth Avenue** and West 36th Street for \$49 million.
- › **A 130,000 sf office building at 240 West 37th Street** between Seventh and Eighth avenues, which is 98 percent occupied, for \$43 million.
- › **Six townhouses at 110-120 East 76th Street**, with additional development rights, for approximately \$26 million.
- › Recently closed on the purchase of **three properties on Metropolitan Avenue between Keap and Rodney Streets in Williamsburg** for an undisclosed price. The deal gives Chetrit 100 feet of frontage on Metropolitan Avenue for a project of approximately 200,000 square feet. The majority of the project at 502 Metropolitan Avenue is expected to be used for retail.