



MEDIA RELEASE

## **Wave and Royal Bank of Canada pair up to offer end-to-end online small business financial management**

Toronto, September 11, 2017 – Today Royal Bank of Canada (RBC) and Wave (waveapps.com) announced the addition of Wave’s online software to RBC’s online business banking (OLBB) platform. This technology will make it possible for RBC’s small business clients to manage their full business finances from RBC’s online banking platform.

Wave is the producer of award-winning financial software and services – including invoicing, payment processing, accounting, payroll, receipt scanning tools and more – for nearly 3 million registered businesses around the world.

“Entrepreneurs and small business owners have a range of financial activities and tasks they need to accomplish. On a daily basis, they’re sending invoices, processing payments, running payroll and doing their bookkeeping. By embedding Wave’s complete small business tools into Royal Bank of Canada’s OLBB, RBC becomes the daily go-to destination and provides an innovative solution to their small business clients while enabling small business owners to focus on running their businesses,” says Kirk Simpson, CEO and co-founder of Wave.

“We are always looking for new and innovative ways to help clients with their business needs and provide additional value. Working with Wave, we’re able to create a unique platform where the business owner’s financial life is contained under one roof, with one login,” says Jason Storsley, Vice President of Small Business, RBC.

The addition of Wave to RBC’s OLBB platform was demonstrated today at the Finovate conference in New York, and will be available to RBC’s clients in October to coincide with Small Business Month in Canada. “Banks like RBC that offer end-to-end financial management to their customers, with Wave embedded within their online banking platform, will deliver superior services and experiences, and gain loyalty and engagement far beyond what they would receive by offering financial services alone,” says Simpson.

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### **About Wave**

Wave is changing the way small businesses make money, spend money and track money. Wave delivers cloud-based financial management software with seamlessly integrated financial services to business owners around the world. Nearly 3 million business owners around the world have used Wave to help manage their finances, and 70,000 new businesses join the Wave ecosystem every month. For more information, visit [www.waveapps.com](http://www.waveapps.com).

Contact: Rob Maurin, Wave VP Communications, 416-521-9141 x104,  
media@waveapps.com