



## Fastest-Growing Indianapolis-Area Private Companies<sup>(1)</sup>

(Ranked by percentage of revenue growth from fiscal years 2014 to 2016)

RANK	COMPANY ADDRESS TELEPHONE / WEBSITE	REVENUE GROWTH FY 2014 TO 2016	REVENUE FY 2014 2015 2016	FTE EMPLOYEES 2014 2015 2016	AFTER-TAX PROFITABILITY IN 2016 ORIGINAL INVESTMENT AMOUNT SOURCE(S)	PRODUCTS AND SERVICES	TOP EXECUTIVE, TITLE(S) OWNER(S)	ACCOUNTING FIRM LAW FIRM BANK	FOUNDED FY END
1	<b>Annex Student Living</b> 402 Massachusetts Ave., Suite 300, 46204 (317) 584-8442 / annexstudentliving.com	280%	\$6,395,863 \$13,068,869 \$24,281,974	8 8 12	over 10% \$200,000 personal funds	student housing development	Kyle Bach, CEO Kyle Bach	Katz Sapper & Miller LLP Bingham Greenbaum Doll LLP Merchants Bank of Indiana	2009 12/31/16
2	<b>Joseph David Advertising LLC d/b/a JDA Worldwide</b> 200 S. Rangeline Road, Suite 209, Carmel 46032 (317) 652-9900 / jdaworldwide.com	247%	\$5,910,180 \$10,804,392 \$20,895,265	15 43 51	DND DND DND	advertising and marketing	Brad Benbow, CEO Brad Benbow, King Lumpkin	Estep Burke Simmons CPAs DND DND	2003 DND
3	<b>ClearObject (2)</b> 8626 E. 118th St., Fishers 46038 (888) 850-2568 / clearobject.com	216%	\$4,853,986 \$10,538,161 \$15,358,051	32 44 55	loss \$1.2 million angel investors	cloud applications to connect business data; collaborative development and analysis for the Internet of Things	John McDonald, CEO	Katz Sapper & Miller LLP Faegre Baker Daniels LLP First Internet Bank	2010 12/31/16
4	<b>SupplyKick LLC</b> 601 E. Ohio St., 46202 (317) 653-2755 / supplykick.com	205%	\$2,154,364 \$3,482,426 \$6,569,456	9 11 11	DND DND DND	e-commerce sales	Josh Owens, CEO Chris Palmer	Prachin Schwartz & Weingardt PC DND DND	2013 12/31/16
5	<b>Mattingly Concrete Inc.</b> 10620 Bellefontaine St., 46280 (317) 867-4049 / mattinglyconcrete.com	194%	\$1,137,953 \$2,251,648 \$3,348,139	21 29 10	0% to 10% \$1,300 loan from shareholder	residential and commercial concrete construction	Will Mattingly, president Will Mattingly	Petrow Leembus Vincent & Kane PC Barker Law Office Huntington National Bank	1987 12/31/16
6	<b>Thomas P. Miller and Associates LLC</b> 1630 N. Meridian St., Suite 430, 46202 (317) 894-5508 / tpma-inc.com	155%	\$2,538,594 \$4,486,999 \$6,466,285	17 35 38	loss \$5,000 personal funds	consulting	Thomas P. Miller, president, CEO Thomas P. Miller	Katz Sapper & Miller LLP Ice Miller LLP First Internet Bank	1989 12/31/16
7	<b>SmarterHQ</b> 9102 N. Meridian St., Suite 415, 46260 (800) 813-9559 / smarterhq.com	153%	\$2,247,994 \$3,835,469 \$5,679,564	58 76 64	loss \$285,000 angel investors	behavioral marketing platform	Michael Osborne, CEO Investors, management, employees	Katz Sapper & Miller LLP Faegre Baker Daniels Bridge Bank	2010 1/31/17
8	<b>Pondurance</b> 500 N. Meridian St., Suite 500, 46204 (317) 663-8694 / pondurance.com	133%	\$2,219,701 \$3,224,743 \$5,174,237	10 15 30	over 10% \$1,000 personal funds	cyber and information security consulting, managed security services	Ron Pelletier, partner, co-founder Ron Pelletier, Landon Lewis	The Contemplation Group Lewis & Kappas First Merchants Bank	2008 12/31/16
9	<b>Asphalt Solutions Inc.</b> 5342 S. Harding St., 46217 (317) 786-7325 / asphaltolutions.net	111%	\$2,174,745 \$3,600,991 \$4,483,869	14 18 18	over 10% \$5,000 personal funds	asphalt paving and maintenance	Chad McIntyre, president Chad McIntyre	Tsipen Selandens Poynter & Ames DND MainSource Bank	2001 12/31/16
10	<b>Lauth Group Inc.</b> 111 Congressional Blvd., Carmel 46032 (317) 848-6500 / lauth.net	109%	\$24,355,230 \$40,225,971 \$50,993,650	44 43 54	6% to 10% DND DND	real estate development, general contracting, property management and facility maintenance	Michael J. Jones, CEO Michael J. Jones, Robert L. Lauth, Michael Garvey, Jonathan Goodburn	Ernst & Young DND Lake City Bank	1977 12/31/16
11	<b>DeveloperTown</b> 2825 Winthrop Ave., 46220 (855) 338-8696 / developertown.com	105%	\$3,828,116 \$4,662,115 \$7,662,197	36 44 45	over 10% DND DND	web and mobile application design, development and marketing	Michael Kelly, managing partner Michael Kelly, Michael O'Brien, Randy Fisher, Jason Vasquez	mAccounting DND DND	2010 12/31/16
12	<b>Archway Technology Partners LLC (3)</b> 9100 Keystone Crossing, Suite 830, 46240 (317) 819-5500 / archwaytechnology.net	101%	\$8,858,300 \$14,046,828 \$17,787,304	57 120 119	over 10% \$1,000 personal funds	accounting and investment software, consulting	Jason Brown, CEO Jason Brown, Ryan Laughon, Clay Fraeland	Katz Sapper & Miller LLP Barnes & Thornburg LLP The Private Bank and Trust Co.	2002 12/31/16
13	<b>Formstack LLC</b> 8604 Allisonville Road, 46250 (317) 842-3125 / formstack.com	100%	\$4,847,885 \$7,270,459 \$9,696,263	47 70 75	0% to 5% \$10,000 personal funds	online form and data management software	Chris Byers, CEO Ade Olanish	Katz Sapper & Miller LLP Aekman LLP Square 1 Bank	2006 12/31/16
14	<b>LTC Language Solutions</b> 1700 Cecile Creek Parkway, Suite 487, 46250 (317) 578-4577 / ltclanguage.com	95%	\$4,118,302 \$6,405,799 \$8,037,578	32 40 47	DND DND DND	language services including language training, translation, interpreting and cultural training	Martin George, CEO Lin Jing	Petrow Leembus Vincent & Kane Clark Quinn Moses Scott & Grathn LLP JPMorgan Chase	1993 12/31/16
15	<b>Morales Group Inc.</b> 5628 W. 74th St., 46278 (317) 472-7600 / moralesgroup.net	89%	\$40,073,710 \$73,006,240 \$91,088,940	68 74 101	6% to 10% \$100,000 personal funds	employment, temporary services, industrial placements	Tom J. Morales, CEO Tom J. Morales	Katz Sapper & Miller Rose McKinney & Evans LLP BMO Harris	2003 12/31/16
16	<b>TMG Construction Management Inc.</b> 14072 Breton Park Road, Fishers 46038 (317) 219-0066 / tmgm.com	86%	\$6,454,608 \$9,592,244 \$12,026,114	7 10 10	DND \$5,000 personal funds	commercial construction management	Michael Goins, president Michael Goins, Tammy Goins	Somerset CPAs Dineen Simmons Youngblood LLP JPMorgan Chase Bank	2007 12/31/16
17	<b>Becknell Industrial</b> 2750 E. 146th St., Suite 200, Carmel 46033 (317) 669-6000 / becknellindustrial.com	85%	\$128,416,000 \$160,664,000 \$237,406,000	34 48 51	over 10% DND DND	commercial real estate	Dan Harrington, president, CEO founders, board, management	Somerset CPAs PC DND DND	1990 12/31/16
18	<b>Activate Healthcare</b> 9302 N. Meridian St., Suite 385, 46260 (317) 542-3194 / activatehealthcare.com	83%	\$13,116,523 \$18,372,531 \$23,957,891	116 142 199	DND \$96,000 personal funds	on-site and near-site employer-sponsored health care clinics	Peter M. Dunn, president, co-founder Peter M. Dunn, Debra Gelhalter	Katz Sapper & Miller LLP Clark Hill Square 1 Bank	2009 12/31/16
19	<b>Spot Freight Inc.</b> 141 S. Meridian St., Suite 200, 46225 (866) 971-7788 / spotinc.com	80%	\$38,987,965 \$63,755,924 \$70,351,074	31 62 85	DND DND DND	logistics services, freight brokerage, transportation management	Andrew Elsener, president Andrew Elsener, Andrew Schenck	Katz Sapper & Miller LLP DND DND	2009 12/31/16
20	<b>GreenLight LLC</b> 5655 W. 74th St., 46278 (317) 287-0690 / greenlighttoys.com	72%	\$6,830,500 \$11,108,393 \$11,756,087	11 15 16	0% to 5% \$1.5 million personal funds	design and manufacture diecast collectibles	Russell Hughes, president, partner Russell Hughes, Tom van der Scheun, Fred Lo	BDL LLP Law Office of Aaron Pitt JPMorgan Chase	2002 12/31/16
21	<b>Merchants Bank of Indiana</b> 11555 N. Meridian St., Suite 400, Carmel 46032 (317) 869-4300 / merchantsbankofindiana.com	70%	\$59,817,000 \$83,953,000 \$101,443,000	108 128 144	over 10% DND DND	banking and mortgage products, financial services	Michael F. Petrie, chairman, CEO Michael F. Petrie, Randall Rogers	BDL LLP DND DND	2009 12/31/16
22	<b>Professional Management Enterprises Inc.</b> 9152 Kent Ave., Building 401A, Suite 147, 46216 (317) 541-0200 / pme-indy.com	65%	\$8,648,101 \$9,672,288 \$14,293,121	99 139 174	0% to 5% \$19,572 personal funds	staff augmentation	Haskell Portee, president, CEO Haskell Portee	Tsipen Selandens Poynter & Ames PC Lewis & Kappas Merchants Bank of Indiana	2005 12/31/16
23	<b>Creative Solutions Consulting Inc.</b> 8416 E. 80th St., Suite 101, 46216 (317) 644-0187 / csdciconsulting.com	64%	\$15,313,832 \$18,591,261 \$25,147,001	79 103 126	over 10% \$1,000 personal funds	financial management and information technology solutions	Michele D. Meyer, president Michele D. Meyer	Katz Sapper & Miller LLP Adrianis & Saunders Merchants Bank of Indiana	2002 12/31/16
24	<b>Round Room LLC (4)</b> 525 Congressional Blvd., Carmel 46032 (317) 202-2280 / roundroom.com	60%	\$837,174,337 \$1,069,351,303 \$1,342,255,093	1,577 2,705 2,922	0% to 5% \$25 million personal funds	cell phone retailer and franchisor; cell phone moisture removal technology; workplace culture consulting	Scott Moorehead, CEO Scott Moorehead	Katz Sapper & Miller LLP DND U.S. Bank	1991 12/31/16
25	<b>DoubleMap Inc.</b> 429 N. Pennsylvania St., Suite 401, 46204 (317) 379-3032 / doublemap.com	56%	\$2,661,482 \$3,596,181 \$4,160,229	10 27 42	over 10% \$1,000 personal funds	transportation software	Ilya Reikhter, CEO Ilya Reikhter, Peter SerViitas	LF Inc Tah Shattman Hollister LLP JPMorgan Chase	2012 12/31/16

(1) independent, privately held corporations, proprietorships or partnerships with revenue in fiscal year 2014 of more than \$1 million and revenue increases each fiscal year from 2014-2016  
 (2) changed its name from Cloutier Feb. 1, 2017  
 (3) Oaks, Pa.-based SEI Investments Co. announced July 5, 2017, that it acquired Archway Technology Partners LLC.  
 (4) formerly Moorehead Communications Inc.

DND=did not disclose  
 FY=fiscal year  
 LLC=limited liability company  
 LLP=limited liability partnership  
 PC=professional corporation

Some companies may have been omitted due to lack of information or deadline restrictions.

The Indianapolis Business Journal list of fastest-growing Indianapolis-area private companies is the most comprehensive available. For copies of this list, go to [www.IBJ.com](http://www.IBJ.com) and click on the "lists" link.

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Information provided by the individual companies. Verification of revenue is required for this list. Top 25 lists are compiled each December in the Book of Lists.

CORPORATE INDIANA

