

# Healthcare Flexible Spending Account



A WageWorks® Healthcare **Flexible Spending Account** (FSA) is a pre-tax benefit account used to pay for eligible medical, dental, and vision care expenses that aren't covered by your insurance plan.

The

## Translator

EXPLAINS:

You don't pay taxes on healthcare stuff!



## Why You Need It

- Save an average of 30% on a wide variety of eligible healthcare expenses
- Access the full amount of your account on day one of your plan year
- Use several convenient, no-hassle payment and reimbursement options

## How It Works

Simply decide how much to contribute, and funds are withdrawn from each paycheck for deposit into your Healthcare FSA before taxes are deducted. Your total annual election amount is available on day one of your plan year.



You can save

**\$765**  
every year!

See the estimated tax savings 

## How You Manage It

With a variety of payment and reimbursement options, your WageWorks Healthcare FSA is easy to use. The convenient WageWorks Healthcare Card associated with your account can be used to pay for hundreds of eligible healthcare products and services for you, your spouse, and your dependents.

Manage your account via a secure website on any computer or mobile device that's connected to the Internet or via the WageWorks EZ Receipts® app.

Simply estimate your annual healthcare expenses and make your contributions carefully. Any money left unspent in your Healthcare FSA at plan year end is forfeited. You can contribute up to a maximum of **\$2,550** to your WageWorks Healthcare FSA. A different limit may apply to you, according to your employer's plan.



## How You Get It

Ready to save? Sign up for a WageWorks Healthcare FSA during your Open Enrollment period. Contact the person or organization managing your benefits enrollment today!



Learn more at

[wageworks.com/myfsa](http://wageworks.com/myfsa)

### WageWorks FSA Savings Example

Without FSA		With FSA	
Gross annual pay (estimate)	\$60,000	Gross annual pay (estimate)	\$60,000
Estimated tax rate (30%)	- \$18,000	Maximum annual Healthcare FSA contribution	- \$2,550
Net annual pay	= \$42,000	Adjusted gross pay	= \$57,450
Estimated annual healthcare expenses	- \$2,550	Estimated tax rate (30%)	- \$17,235
Final take-home pay	= \$39,450	Final take-home pay	= \$40,215

All figures in this table are estimates and based on an annual salary of \$60,000 and maximum contribution limits to the benefit account. Your salary, tax rate, healthcare expenses, and tax savings may be different.

**Take home this much more**

**\$765**

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