

OSAGE NATION
Combining Balance Sheets
December 31, 2014

	General Fund	Special Revenue	Total
Assets			
Cash and Cash Equivalents	22,766,808	12,365,358	35,132,166
Investments	39,595,974		39,595,974
Interest receivable	147,237		147,237
Accounts receivable	71,691	256,972	328,663
Prepaid expenses	68,390	58,430	126,820
Due from other funds		799,220	799,220
Due from other governments	5,573,569	25,843,775	31,417,344
Due from related parties			-
Total Assets	\$ 68,223,669	\$39,323,755	\$ 107,547,424
Liabilities and fund balances			
Liabilities			
Accounts payable	(48,804)		(48,804)
Accrued payroll liabilities	69,735		69,735
Due to other funds	760,130		760,130
Other accrued liabilities	151,583	301,246	452,829
Deferred revenue	5,689,167	36,898,604	42,587,771
Total liabilities	\$ 6,621,811	\$37,199,850	\$ 43,821,661
 Total fund balances	 \$ 61,601,858	 \$ 2,123,905	 \$ 63,725,763
Total liabilities and fund balances	\$ 68,223,669	\$39,323,755	\$ 107,547,424

OSAGE NATION

Combining Statements of Revenue, Expenditures and Changes in Fund Balance
Quarter ended December 31, 2014

	General Fund	Special Revenue	Total
Revenues			
Intergovernmental		3,435,257	3,435,257
Indirect cost recoveries	1,271,869		1,271,869
Investment revenue	14,397	11,205	25,602
Tobacco tax revenue	423,655		423,655
Program/Other revenue	905,841	25,478	931,319
Total revenues	<u>\$ 2,615,762</u>	<u>\$ 3,471,940</u>	<u>\$ 6,087,702</u>
Expenditures			
Wages & Fringe Benefits	3,867,166	1,579,233	5,446,399
Travel & Training	84,030	85,492	169,522
Contractual	941,708	12,496	954,204
Direct Services	1,627,319	600,026	2,227,345
Donations	382,070	-	382,070
Debt Service	250,000	-	250,000
Equipment	574,018	22,404	596,422
Capital Outlay	874,342	-	874,342
Roads Construction	-	699,340	699,340
Other expenses	780,006	294,994	1,075,000
Indirect Cost	750,997	357,689	1,108,686
Total Expenditures	<u>\$ 10,131,656</u>	<u>\$ 3,651,674</u>	<u>\$ 13,783,330</u>
Revenues over (under) expenditures	<u>\$ (7,515,894)</u>	<u>\$ (179,734)</u>	<u>\$ (7,695,628)</u>
Other financing sources (uses)			
Transfers in/(out)	(2,921,324)	865,924	(2,055,400)
Distributions to LLC's			-
Gaming distributions	10,000,000	-	10,000,000
Total other financing sources (uses)	<u>\$ 7,078,676</u>	<u>\$ 865,924</u>	<u>\$ 7,944,600</u>
Net change in fund balances	<u>\$ (437,218)</u>	<u>\$ 686,190</u>	<u>\$ 248,972</u>
Fund balances, beginning of year	<u>62,039,076</u>	<u>1,437,715</u>	<u>63,476,791</u>
Fund balances, end of year	<u>\$ 61,601,858</u>	<u>\$ 2,123,905</u>	<u>\$ 63,725,763</u>

OSAGE NATION
Statement of Net Position
December 31, 2014

	<u>Proprietary</u>
Assets	
Cash and Cash Equivalents	3,860,869
Accounts receivable	128,952
Prepaid expenses	71,125
Inventory	21,943
Due from other governments	-
Capital Assets, Net	9,222,909
Total Assets	<u><u>\$13,305,798</u></u>
Liabilities	
Accounts payable	-
Accrued payroll liabilities	35,687
Due to other funds	39,091
Other accrued liabilities	15,250
Deferred revenue	-
Total liabilities	<u><u>\$ 90,028</u></u>
Net Position	<u><u>\$13,215,770</u></u>

OSAGE NATION
Statement of Activities
Quarter ended December 31, 2014

	<u>Proprietary</u>
Revenues	
Intergovernmental	17,492
Tax revenue	250,224
Investment revenue	11,347
Program/Other revenue	472,668
Total revenues	<u>\$ 751,731</u>
Expenditures	
Wages & Fringe Benefits	375,929
Travel & Training	6,618
Contractual	15,489
Direct Services	13,204
Equipment/Capital Outlay	13,146
Other Expenses	224,502
Indirect Cost	102,105
Total Expenditures	<u>\$ 750,993</u>
Revenues over (under) expenditures	\$ 738
Other financing sources (uses)	
Transfers in/(out)	2,055,400
Distributions to LLC	
Gaming distributions	
Total other financing sources (uses)	<u>\$ 2,055,400</u>
Net change in net position	\$ 2,056,138
Net Position, Beginning of year	11,159,632
Net Position, End of year	<u><u>\$13,215,770</u></u>