

OSAGE NATION
Combining Balance Sheets
September 30, 2016

	General Fund	Special Revenue	Total
Assets			
Cash and Cash Equivalents	26,043,713	14,340,343	40,384,056
Investments	32,441,024	-	32,441,024
Interest receivable	164,908	-	164,908
Accounts receivable	362,294	456,525	818,819
Prepaid expenses	85,894	277,200	363,094
Due from other funds	18,989		18,989
Due from other governments		13,950,750	13,950,750
Due from related parties	-	-	-
Total Assets	\$ 59,116,822	\$ 29,024,818	\$ 88,141,640
Liabilities and fund balances			
Liabilities			
Accounts payable	1,080,815	1,435,029	2,515,844
Retainage payable	-	479,789	479,789
Accrued payroll liabilities	704,191	300,239	1,004,430
Due to other funds		7,622	7,622
Other accrued liabilities	141,907	365,168	507,075
Deferred revenue	436,540	27,373,616	27,810,156
Total liabilities	\$ 2,363,453	\$ 29,961,463	\$ 32,324,916
Total fund balances	\$ 56,753,369	\$ (936,645)	\$ 55,816,724
Total liabilities and fund balances	\$ 59,116,822	\$ 29,024,818	\$ 88,141,640

UNAUDITED

OSAGE NATION

Combining Statements of Revenue, Expenditures and Changes in Fund Balance
Year Ended September 30, 2016

	General Fund	Special Revenue	Total
Revenues			
Intergovernmental		24,343,977	24,343,977
Indirect cost recoveries	6,423,900		6,423,900
Investment revenue	1,860,330	92,042	1,952,372
Tobacco tax revenue	2,455,095		2,455,095
Program/Other revenue	3,671,604	2,462,399	6,134,003
Total revenues	\$ 14,410,929	\$ 26,898,418	\$ 41,309,347
Expenditures			
Wages & Fringe Benefits	18,462,086	11,269,465	29,731,551
Travel & Training	567,646	506,939	1,074,585
Contractual	3,516,717	1,421,263	4,937,980
Direct Services	16,058,194	4,737,461	20,795,655
Donations	235,100	-	235,100
Equipment	1,249,237	472,876	1,722,113
Capital Outlay	12,484,620	2,290,852	14,775,472
Repairs Maint/Occupancy	823,379	556,665	1,380,044
Roads Construction	-	3,823,866	3,823,866
Other expenses	4,616,844	2,484,397	7,101,241
Indirect Cost	3,012,139	2,553,892	5,566,031
Debt Service			
Principal	1,000,000	-	1,000,000
Interest	97,972	-	97,972
Total Expenditures	\$ 62,123,934	\$ 30,117,676	\$ 92,241,610
Revenues over (under) expenditures	\$ (47,713,005)	\$ (3,219,258)	\$ (50,932,263)
Other financing sources (uses)			
Transfers in/(out)	(2,571,597)	841,332	(1,730,265)
Capital contributions to component units	(2,500,000)		(2,500,000)
Gaming distributions	60,000,000		60,000,000
Total other financing sources (uses)	\$ 54,928,403	\$ 841,332	\$ 55,769,735
Net change in fund balances	\$ 7,215,398	\$ (2,377,926)	\$ 4,837,472
Fund balances, beginning of year	49,537,971	1,441,282	50,979,253
Fund balances, end of year	\$ 56,753,369	\$ (936,644)	\$ 55,816,725

OSAGE NATION
Statement of Net Position
September 30, 2016

	<u>Proprietary</u>
Assets	
Cash and Cash Equivalents	2,135,304
Accounts receivable	206,280
Prepaid expenses	130,182
Inventory	21,997
Due from other governments	
Capital Assets, Net	9,381,578
Total Assets	<u><u>\$11,875,341</u></u>
Liabilities	
Accounts payable	192,553
Accrued payroll liabilities	140,958
Due to other funds	11,367
Other accrued liabilities	16,000
Deferred revenue	-
Total liabilities	<u><u>\$ 360,878</u></u>
Net Position	<u><u>\$11,514,463</u></u>

OSAGE NATION
Statement of Activities
Year Ended September 30, 2016

	<u>Proprietary</u>
Revenues	
Intergovernmental	55,576
Tax revenue	1,641,904
Investment revenue	53,356
Claims recovery	
Program/Other revenue	2,034,393
Total revenues	<u>\$ 3,785,229</u>
Expenditures	
Wages & Fringe Benefits	2,397,486
Travel & Training	54,115
Contractual	65,639
Direct Services	76,820
Repairs/Maint/Occupancy	1,053,419
Equipment/Capital Outlay	60,138
Other Expenses/Cost of goods sold	937,032
Health Claims Expense	
Indirect Cost	656,773
Total Expenditures	<u>\$ 5,301,422</u>
Revenues over (under) expenditures	\$ (1,516,193)
Other financing sources (uses)	
Transfers in/(out)	1,730,265
Distributions to LLC	-
Gaming distributions	-
Total other financing sources (uses)	<u>\$ 1,730,265</u>
Net change in net position	\$ 214,072
Net Position, Beginning of year	<u>11,300,391</u>
Net Position, End of year	<u><u>\$11,514,463</u></u>