

EXTENSION ATTACHED

OMB No. 1545-0047

Form 990

## Return of Organization Exempt From Income Tax

2011

Open to Public Inspection

Department of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2011 calendar year, or tax year beginning 7/01, 2011, and ending 6/30, 2012

**B** Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Terminated  
☐ Amended return  
☐ Application pending

**C** CHINESE-AMERICAN PLANNING COUNCIL, INC.  
150 ELIZABETH STREET  
NEW YORK, NY 10012

**D** Employer Identification Number  
13-6202692

**E** Telephone number  
(212) 941-0920

**G** Gross receipts \$ 18,742,958.

**F** Name and address of principal officer: DAVID CHEN  
SAME AS C ABOVE

**H(a)** Is this a group return for affiliates? Yes ☐ No ☒  
**H(b)** Are all affiliates included? Yes ☐ No ☐  
 If 'No,' attach a list. (see instructions)

**I** Tax-exempt status ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

**J** Website: WWW.CPC-NYC.ORG

**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

**L** Year of Formation: 1965

**M** State of legal domicile: NY

**Part I Summary**

**Activities & Governance**

1 Briefly describe the organization's mission or most significant activities: TO IMPROVE THE QUALITY OF LIFE OF CHINESE-AMERICANS IN NEW YORK CITY BY PROVIDING ACCESS TO SERVICES, SKILLS AND RESOURCES TOWARDS THE GOAL OF ECONOMIC SELF-SUFFICIENCY AND INTEGRATION IN THE AMERICAN MAINSTREAM.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) 19

4 Number of independent voting members of the governing body (Part VI, line 1b) 19

5 Total number of individuals employed in calendar year 2011 (Part V, line 2a) 936

6 Total number of volunteers (estimate if necessary) 98

7a Total unrelated business revenue from Part VIII, column (C), line 12 0.

7b Net unrelated business taxable income from Form 990-T, line 34 0.

**Revenue**

8 Contributions and grants (Part VIII, line 1h) 18,358,824. Prior Year 16,615,095. Current Year

9 Program service revenue (Part VIII, line 2g) 1,627,165. 1,362,413.

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 147,130. 18,042.

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 104,181. 691,381.

12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 20,237,300. 18,686,931.

**Expenses**

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)

14 Benefits paid to or for members (Part IX, column (A), line 4) 14,313,443. 13,900,757.

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 53,300. 41,450.

16a Professional fundraising fees (Part IX, column (A), line 11e)

b Total fundraising expenses (Part IX, column (D), line 25) 174,583.

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 5,284,766. 5,008,419.

18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 19,651,509. 18,950,626.

19 Revenue less expenses. Subtract line 18 from line 12 585,791. -263,695.

**Net Assets or Fund Balances**

20 Total assets (Part X, line 16) Beginning of Current Year 10,895,589. End of Year 11,070,870.

21 Total liabilities (Part X, line 26) 5,596,230. 5,792,540.

22 Net assets or fund balances. Subtract line 21 from line 20 5,299,359. 5,278,330.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: DAVID CHEN Date: 5/15/13  
 Type or print name and title: EXEC. DIRECTOR

**Paid Preparer Use Only**

Print/Type preparer's name: CAZEMBE BEKTEMBA, CPA Date: 5/14/13  
 Preparer's signature: CAZEMBE BEKTEMBA, CPA  
 Check ☐ if self-employed PTIN: P00642018  
 Firm's name: TCBA WATSON RICE LLP  
 Firm's address: 5 PENN PLAZA, 15TH FL  
 NEW YORK, NY 10001-1810  
 Firm's EIN: 26-1726741  
 Phone no.: (212) 447-7300

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions. TEEA0113L 08/18/11 Form 990 (2011)

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response to any question in this Part III. ☒

- 1 Briefly describe the organization's mission:

TO IMPROVE THE QUALITY OF LIFE OF CHINESE-AMERICANS IN NEW YORK CITY BY PROVIDING ACCESS TO SERVICES, SKILLS AND RESOURCES TOWARDS THE GOAL OF ECONOMIC SELF-SUFFICIENCY AND INTEGRATION IN THE AMERICAN MAINSTREAM.

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No  
If 'Yes,' describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No  
If 'Yes,' describe these changes on Schedule O.
- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 5,999,762. including grants of \$ ) (Revenue \$ 959,951.)  
CHILD CARE SERVICES - CPC PROVIDES AFTERSCHOOL CHILD CARE SERVICES FOR SCHOOL- AGE CHILDREN AND DAY CARE SERVICES FOR PRESCHOOLERS AS YOUNG AS SIX MONTHS OLD. CPC ALSO RUNS A UNIVERSAL PRE-KINDERGARTEN PROGRAM AND A FOOD SERVICES PROGRAM UNDER THE CHILDCARE DIVISION.

4b (Code: ) (Expenses \$ 4,199,349. including grants of \$ ) (Revenue \$ 175,127.)  
COMMUNITY SERVICES - CPC COMMUNITY SERVICES ADMINISTERS PROGRAMS DESIGNED TO KEEP FAMILIES TOGETHER AND HELPS THEM SUCCESSFULLY ADJUST TO THE NEW SOCIAL AND LEGAL EXPECTATIONS OF THE AMERICAN WELFARE SYSTEM. CPC PROGRAMS ALSO OFFER APPLICATIONS ASSISTANCE, OUTREACH, CRIME PREVENTION, FAIR HOUSING PROGRAM AND HIV/AIDS HEALTH COMMUNICATIONS.

4c (Code: ) (Expenses \$ 2,960,400. including grants of \$ ) (Revenue \$ 26,800.)  
YOUTH SERVICES - CPC YOUTH SERVICES PROVIDES EDUCATIONAL, VOCATIONAL AND RECREATIONAL PROGRAMS FOR YOUTHS RANGING FROM 14 TO 24 YEARS OLD.

4d Other program services. (Describe in Schedule O.) SEE SCHEDULE O  
(Expenses \$ 3,319,877. including grants of \$ ) (Revenue \$ 200,535.)

4e Total program service expenses ▶ 16,479,388.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II.		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.	X	
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V.	X	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	X	
b Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.	X	
c Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII.	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV.		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV.		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions).	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.		X
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H.		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		



**Part IV Checklist of Required Schedules (continued)**

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II.		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III.		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J.	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I.		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I.		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II.		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III.		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.		X
28b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV.		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M.		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M.		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I.		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II.		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I.		X
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
35b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2.	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2.		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI.		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Form 990 (2011)

BAA

**Part V** Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V.

Yes No

1 a	70			
1 b	0			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X	
2 a	936			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2 b	X	
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a		X
3 b	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O.	3 b		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a		X
b	If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b		X
5 c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6 a		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b		
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h		X
8	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	<b>Sponsoring organizations maintaining donor advised funds.</b>			
a	Did the organization make any taxable distributions under section 4966?	9 a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9 b		
10	<b>Section 501(c)(7) organizations.</b> Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12	10 a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10 b		
11	<b>Section 501(c)(12) organizations.</b> Enter:			
a	Gross income from members or shareholders	11 a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11 b		
12 a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12 a		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12 b		
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>			
a	Is the organization licensed to issue qualified health plans in more than one state?	13 a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b		
c	Enter the amount of reserves on hand	13 c		
14 a	Did the organization receive any payments for indoor tanning services during the tax year?	14 a		X
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O.	14 b		

**Part VI Governance, Management and Disclosure** For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI. ☒ X

### Section A. Governing Body and Management

	Yes	No
<b>1 a</b> Enter the number of voting members of the governing body at the end of the tax year. <span style="float: right;">19</span>		
<b>1 b</b> Enter the number of voting members included in line 1a, above, who are independent. <span style="float: right;">19</span>		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b> Did the organization have members or stockholders? <b>SEE SCHEDULE O.</b>	X	
<b>7 a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? <b>SEE SCHEDULE O.</b>	X	
<b>7 b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.		X

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10 a</b> Did the organization have local chapters, branches, or affiliates?	X	
<b>10 b</b> If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
<b>11 a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? <b>SEE SCHEDULE O</b>	X	
<b>12 a</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.	X	
<b>12 a</b> Did the organization have a written conflict of interest policy? If 'No,' go to line 13		
<b>b</b> Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done. <b>SEE SCHEDULE O.</b>	X	
<b>13</b> Did the organization have a written whistleblower policy?	X	
<b>14</b> Did the organization have a written document retention and destruction policy?	X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official. <b>SEE SCHEDULE O.</b>	X	
<b>b</b> Other officers of key employees of the organization		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
<b>16 a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b> If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

### Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NY**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
- ☐ Own website ☐ Another's website ☒ Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. **SEE SCHEDULE O**
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization:
- JONATHAN BRAKE / LILLIAN ZHAO 150 ELIZABETH STREET, NEW YORK, NY 10012 (212) 941-0920**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response to any question in this Part VII. ☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SEE SCHEDULE O										
(1) CHESTER LEE CHAIRMAN	4	X		X				0.	0.	0.
(2) WAYNE WONG PRESIDENT	3	X						0.	0.	0.
(3) EDDIE MO 1ST VICE CHAIR.	3	X		X				0.	0.	0.
(4) PEARL TAM VICE CHAIR	1.5	X		X				0.	0.	0.
(5) VERONICA TSANG 1ST VICE PRES.	2	X		X				0.	0.	0.
(6) PAULINE TSE VICE PRESIDENT	2	X		X				0.	0.	0.
(7) FLORA SI TREASURER	3.5	X		X				0.	0.	0.
(8) EDWARD MA SECRETARY	1.5	X		X				0.	0.	0.
(9) PUI CHI CHENG DIRECTOR	1	X						0.	0.	0.
(10) HOWARD CHIN DIRECTOR	1	X						0.	0.	0.
(11) DANIEL CHU DIRECTOR	1	X						0.	0.	0.
(12) NORMA CHU DIRECTOR	1	X						0.	0.	0.
(13) JOSEPHINE HO DIRECTOR	1	X						0.	0.	0.
(14) WILLIAM TAM DIRECTOR	1.5	X						0.	0.	0.



**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)**

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(15) VIRGINIA KEE DIRECTOR	2	X					0.	0.	0.
(16) VANESSA CHIU DIRECTOR	2	X					0.	0.	0.
(17) JENNY LOW DIRECTOR	3	X					0.	0.	0.
(18) ANDY LUN DIRECTOR	1.5	X					0.	0.	0.
(19) JEFFREY K. OING DIRECTOR	1	X					0.	0.	0.
(20) DAVID CHEN EXEC. DIRECTOR	30			X			115,734.	43,224.	16,853.
(21) JONATHAN BRAKE CFO	34			X			63,038.	0.	8,898.
(22) SONIA GA-MEI HUSSON DE SAMPIGNY GENERAL COUNSEL	35					X	124,641.	0.	7,306.
(23)									
(24)									
(25)									
<b>1b Sub-total</b>							303,413.	43,224.	33,057.
<b>c Total from continuation sheets to Part VII, Section A</b>							0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>							303,413.	43,224.	33,057.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual.	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes" complete Schedule J for such individual.	4 X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person.	5	X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**



**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS</b>	<b>1 a</b> Federated campaigns.....	<b>1 a</b>				
	<b>b</b> Membership dues.....	<b>1 b</b>				
	<b>c</b> Fundraising events.....	<b>1 c</b> 299,766.				
	<b>d</b> Related organizations.....	<b>1 d</b> 368,768.				
	<b>e</b> Government grants (contributions)....	<b>1 e</b> 14,609,729.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above....	<b>1 f</b> 1,336,832.				
	<b>g</b> Noncash contributions included in lns 1a-1f: \$					
	<b>h Total.</b> Add lines 1a-1f.....		16,615,095.			
<b>PROGRAM SERVICE REVENUE</b>		<b>Business Code</b>				
	<b>2 a</b> DAY CARE FEES.....	624410	959,951.	959,951.		
	<b>b</b> COMMUNITY SERVICES.....	624100	175,127.	175,127.		
	<b>c</b> SENIOR CITIZENS SERVICES.....	900099	168,758.	168,758.		
	<b>d</b> WORKFORCE.....	624100	31,777.	31,777.		
	<b>e</b> YOUTH SERVICES.....	624100	26,800.	26,800.		
	<b>f</b> All other program service revenue....					
	<b>g Total.</b> Add lines 2a-2f.....		1,362,413.			
<b>OTHER REVENUE</b>	<b>3</b> Investment income (including dividends, interest and other similar amounts).....		18,042.			18,042.
	<b>4</b> Income from investment of tax-exempt bond proceeds.....					
	<b>5</b> Royalties.....	(i) Real (ii) Personal				
	<b>6 a</b> Gross rents.....					
	<b>b</b> Less: rental expenses.....					
	<b>c</b> Rental income or (loss).....					
	<b>d</b> Net rental income or (loss).....					
	<b>7 a</b> Gross amount from sales of assets other than inventory.....	(i) Securities (ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses.....					
	<b>c</b> Gain or (loss).....					
	<b>d</b> Net gain or (loss).....					
	<b>8 a</b> Gross income from fundraising events (not including \$ 299,766. of contributions reported on line 1c). See Part IV, line 18.....	<b>a</b> 87,930.				
	<b>b</b> Less: direct expenses.....	<b>b</b> 56,027.				
	<b>c</b> Net income or (loss) from fundraising events.....		31,903.			31,903.
	<b>9 a</b> Gross income from gaming activities. See Part IV, line 19.....	<b>a</b>				
	<b>b</b> Less: direct expenses.....	<b>b</b>				
	<b>c</b> Net income or (loss) from gaming activities.....					
	<b>10 a</b> Gross sales of inventory, less returns and allowances.....	<b>a</b>				
	<b>b</b> Less: cost of goods sold.....	<b>b</b>				
	<b>c</b> Net income or (loss) from sales of inventory.....					
Miscellaneous Revenue	<b>Business Code</b>					
<b>11 a</b> OTHER INCOME.....	900099	659,478.	589,065.		70,413.	
<b>b</b> .....						
<b>c</b> .....						
<b>d</b> All other revenue.....						
<b>e Total.</b> Add lines 11a-11d.....		659,478.				
<b>12 Total revenue.</b> See instructions.....		18,686,931.	1,951,478.	0.	120,358.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>				
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22.				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	256,003.	0.	256,003.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	10,997,342.	10,374,596.	520,856.	101,890.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions).				
9 Other employee benefits.	1,669,902.	1,257,923.	411,979.	
10 Payroll taxes.	977,510.	882,878.	63,389.	31,243.
11 Fees for services (non-employees):				
a Management.	11,170.		11,170.	
b Legal.	67,500.		67,500.	
c Accounting.				
d Lobbying.	41,450.			41,450.
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.	155,818.	54,359.	101,459.	
g Other.	124,968.	92,799.	32,169.	
12 Advertising and promotion.	599,313.	528,641.	70,672.	
13 Office expenses.	54,740.	3,109.	51,631.	
14 Information technology.				
15 Royalties.				
16 Occupancy.	1,907,206.	1,485,640.	421,566.	
17 Travel.	102,367.	96,242.	6,125.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.	29,089.	26,789.	2,300.	
20 Interest.	3,675.		3,675.	
21 Payments to affiliates.	5,904.	5,666.	238.	
22 Depreciation, depletion, and amortization.	170,341.		170,341.	
23 Insurance.				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OTHER PROGRAM EXPENSES	1,164,295.	1,164,295.		
b PROGRAM SERVICES	402,086.	386,156.	15,930.	
c PARTICIPANT EXPENSES	113,962.	113,962.		
d BAD DEBT EXPENSE	95,985.	6,333.	89,652.	
e All other expenses.				
25 Total functional expenses. Add lines 1 through 24e.	18,950,626.	16,479,388.	2,296,655.	174,583.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash — non-interest-bearing	1,032,006.	1	2,907,601.
	2	Savings and temporary cash investments	1,864,946.	2	486,996.
	3	Pledges and grants receivable, net	2,401,126.	3	2,097,760.
	4	Accounts receivable, net	123,484.	4	620,426.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	228,790.	9	253,780.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.	337,112.		
	10b	Less: accumulated depreciation	316,841.		
	10c		22,662.	10c	20,271.
	11	Investments — publicly traded securities	513,807.	11	376,770.
	12	Investments — other securities. See Part IV, line 11	2,944,145.	12	1,522,015.
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11	1,764,623.	15	2,785,251.	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	10,895,589.	16	11,070,870.	
LIABILITIES	17	Accounts payable and accrued expenses	1,488,563.	17	1,600,471.
	18	Grants payable		18	
	19	Deferred revenue	238,889.	19	288,922.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	2,862,553.	21	2,982,818.
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,006,225.	25	920,329.
	26	<b>Total liabilities.</b> Add lines 17 through 25	5,596,230.	26	5,792,540.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.				
	27	Unrestricted net assets	5,224,022.	27	5,189,805.
	28	Temporarily restricted net assets	3,741.	28	15,269.
	29	Permanently restricted net assets	71,596.	29	73,256.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	<b>Total net assets or fund balances</b>	5,299,359.	33	5,278,330.
	34	<b>Total liabilities and net assets/fund balances</b>	10,895,589.	34	11,070,870.

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Form 990 (2011)



**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response to any question in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	18,686,931.
2	Total expenses (must equal Part IX, column (A), line 25)	2	18,950,626.
3	Revenue less expenses. Subtract line 2 from line 1	3	-263,695.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	5,299,359.
5	Other changes in net assets or fund balances (explain in Schedule O). SEE SCHEDULE O	5	242,666.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	5,278,330.

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response to any question in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	X	

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Form 990 (2011)

2011

Open to Public  
InspectionSCHEDULE A  
(Form 990 or 990-EZ)

## Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

13-6202692

CHINESE-AMERICAN PLANNING COUNCIL, INC.

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I      b ☐ Type II      c ☐ Type III — Functionally integrated      d ☐ Type III — Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).**
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ☐
- (ii) A family member of a person described in (i) above? ☐
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? ☐

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)	17755691.	17934515.	18013778.	18358823.	16615095.	88,677,902.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						0.
4 <b>Total.</b> Add lines 1 through 3	17755691.	17934515.	18013778.	18358823.	16615095.	88,677,902.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 <b>Public support.</b> Subtract line 5 from line 4						88,677,902.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	17755691.	17934515.	18013778.	18358823.	16615095.	88,677,902.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	233,976.	130,380.	96,669.	25,898.	18,042.	504,965.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.). SEE PART IV.	327,892.	286,507.	232,450.	269,743.	102,316.	1,218,908.
11 <b>Total support.</b> Add lines 7 through 10						90,401,775.
12 Gross receipts from related activities, etc (see instructions)					12	6,902,093.
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	98.09 %
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	96.90 %
16a <b>33-1/3% support test — 2011.</b> If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b <b>33-1/3% support test — 2010.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test — 2011.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test — 2010.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

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Schedule A (Form 990 or 990-EZ) 2011



**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 <b>Total.</b> Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 <b>Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.).						
13 <b>Total support.</b> (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15.	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17.	18	%

- 19a **33-1/3% support tests – 2011.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ☐
- b **33-1/3% support tests – 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ☐
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

2011

## SCHEDULE A, PART IV - SUPPLEMENTAL INFORMATION PAGE 5

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

06:21PM

5/14/13

## PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2011	2010	2009	2008	2007
SPECIAL EVENT	31,903.				
OTHER INCOME	70,413.	148,511.	232,450.	286,507.	327,892.
GAIN FROM SALE OF SECURITIES		121,232.			
TOTAL	\$ 102,316.	\$ 269,743.	\$ 232,450.	\$ 286,507.	\$ 327,892.



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)****Schedule of Contributors****2011**Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF

Name of the organization

Employer identification number

**CHINESE-AMERICAN PLANNING COUNCIL, INC.****13-6202692**

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☒ 501(c)( 3 ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☒ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SENIOR SERVICE AMERICA, INC (SSAI) 8403 COLEVILLE RD. SUITE 1200 SILVER SPRING, MD 20910-3314	\$ 752,458.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	NYC DEPT. OF YOUTH AND COMM. DEV. 156 WILLIAM STREET 6TH FL NEW YORK, NY 10038	\$ 4,205,012.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	NYC ADMIN. FOR CHILDREN SERVICES 150 WILLIAM STREET 10TH FL NEW YORK, NY 10038	\$ 3,466,183.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	NYC DEPT FOR THE AGING 2 LAFAYETTE ST NEW YORK, NY 10007	\$ 1,844,639.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	NYS OFFICE OF CHILDREN AND FAMILY 52 WASHINGTON ST. RENSSELAER, NY 12144-2796	\$ 1,507,815.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	NYS DEPT OF HEALTH 150 BROADWAY ALBANY, NY 12204-2719	\$ 528,494.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	NYS OFF. FOR PEOPLE WITH DEVL. DIS. 44 HOLLAND AVENUE ALBANY, NY 12229-0001	\$ 788,653.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	NYS OFF OF ALCOHOLISM AND SUBSTANCE 1450 WESTERN AVE ALBANY, NY 12203	\$ 334,631.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	NYS DEPARTMENT OF LABOR HARRIMAN STATE OFFICE CAMPUS ALBANY, NY 12240	\$ 476,558.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

**BAA**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Employer identification number

13-6202692

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.

For organizations completing Part III, enter total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ..... ▶ \$ N/A

[illegible]

**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service  
Name of the organization

**Supplemental Financial Statements**

▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

**2011**

Open to Public Inspection

Employer identification number

13-6202692

**CHINESE-AMERICAN PLANNING COUNCIL, INC.**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

**Part II Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☒ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f 0.

2a Did the organization include an amount on Form 990, Part X, line 21? ☒ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV. SEE PART XIV

**Part V Endowment Funds.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	75,337.	0.	0.	0.	
b Contributions	1,660.	71,596.			
c Net investment earnings, gains, and losses	11,528.	3,741.			
d Grants or scholarships					
e Other expenditures for facilities and programs				0.	
f Administrative expenses					
g End of year balance	88,525.	75,337.	0.	0.	

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ 100.00 %  
 b Permanent endowment ▶ %  
 c Temporarily restricted endowment ▶ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations  
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		203,298.	203,298.	0.
c Leasehold improvements		103,327.	83,056.	20,271.
d Equipment		30,487.	30,487.	0.
e Other				20,271.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)

Schedule D (Form 990) 2011

BAA



**Part VII Investments – Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other <u>CERTIFICATE OF DEPOSITS</u>	1,522,015.	END OF YEAR MARKET VALUE
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
(I) _____		
<b>Total.</b> (Column (b) must equal Form 990 Part X, column (B) line 12.)	1,522,015.	

Total. (Column (b) must equal Form 990, Part X, line 13.) N/A

**Part VIII Investments – Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DUE FROM AFFILIATES	2,722,842.
(2) MEMORIAL PLOTS	62,409.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B), line 15.)	2,785,251.

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	920,329.
(2) OTHER LIABILITIES	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 25.)	920,329.

2 FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). **SEE PART XIV**

**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	18,686,931.
2	Total expenses (Form 990, Part IX, column (A), line 25)	18,950,626.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	-263,695.
4	Net unrealized gains (losses) on investments	7,833.
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	234,833.
8	Other (Describe in Part XIV.) SEE PART XIV.	242,666.
9	Total adjustments (net). Add lines 4 through 8	-21,029.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	18,750,791.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	7,833.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.) SEE PART XIV.	2d	56,027.
e	Add lines 2a through 2d	2e	63,860.
3	Subtract line 2e from line 1	3	18,686,931.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	18,686,931.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	19,006,653.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.) SEE PART XIV.	2d	56,027.
e	Add lines 2a through 2d	2e	56,027.
3	Subtract line 2e from line 1	3	18,950,626.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	18,950,626.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART IV, LINE 2B - EXPLANATION OF ESCROW ACCOUNT LIABILITY**

CERTAIN PROGRAMS OF THE ORGANIZATION HAVE ADVISORY COMMITTEES TO RAISE FUNDS FOR RELATED AND SPECIFIC PURPOSES. DISBURSEMENTS FROM THESE FUNDS MUST HAVE THE AUTHORIZATION FROM THEIR RESPECTIVE ADVISORY COMMITTEES. CPC'S ROLE IS TO OVERSEE THAT THE DISBURSEMENTS ARE IN ACCORDANCE WITH CPC'S BY-LAWS AND THE RESTRICTIONS ORIGINALLY SET FORTH BY THE COMMITTEES.

**Part XIV** Supplemental Information (continued)

**PART X - FIN 48 FOOTNOTE**

THE CPC AND AFFILIATES ADOPTED THE PROVISIONS PERTAINING TO UNCERTAIN TAX POSITIONS (ASC TOPIC 740). THE ADOPTION OF ASC 740 DID NOT HAVE ANY IMPACT ON THE CPC AND AFFILIATES' FINANCIAL STATEMENTS BECAUSE THERE WERE NO UNCERTAIN TAX POSITIONS THAT QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.

Schedule D (Form 990) 2011 CHINESE AMERICAN	
<b>Part XIV</b>	<b>Supplemental Information (continued)</b>

[illegible]



2011

## SCHEDULE D, PART XIV - SUPPLEMENTAL INFORMATION PAGE 4

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

06:21PM

5/14/13

SCHEDULE D, PART XI, LINE 8  
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

TRANSFER OF AAHMC ASSETS TO CPC.....	\$	234,833.
TOTAL	\$	<u>234,833.</u>

SCHEDULE D, PART XII, LINE 2D  
OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990

ADJMT FOR SPECIAL EVENT EXPENSES.....	\$	56,027.
TOTAL	\$	<u>56,027.</u>

SCHEDULE D, PART XIII, LINE 2D  
OTHER EXPENSES AND LOSSES PER AUDITED F/S

ADJMT FOR SPECIAL EVENT EXPENSES.....	\$	56,027.
TOTAL	\$	<u>56,027.</u>

2011

Open to Public  
InspectionSCHEDULE G  
(Form 990 or 990-EZ)Supplemental Information Regarding  
Fundraising or Gaming Activities

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18,  
or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.  
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury  
Internal Revenue Service

Name of the organization

Employer identification number

13-6202692

CHINESE-AMERICAN PLANNING COUNCIL, INC.

**Part I** Fundraising Activities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☒ Mail solicitationse ☒ Solicitation of non-government grantsb ☒ Internet and email solicitationsf ☒ Solicitation of government grantsc ☒ Phone solicitationsg ☒ Special fundraising eventsd ☒ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No

b If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 CHUNG SETO 57 MOTT STREET, NEW YORK NY 10013	CONSULTING		X	25,500.	41,450.	
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				25,500.	41,450.	0.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**Part II Fundraising Events.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

more than \$15,000 of fundraising events  
List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		CPC DINNER	BROOKLYN DINNE	2	(add column (a)	
REVENUE		(event type)	(event type)	(total number)	through column (c))	
	1	Gross receipts . . . . .	249,687.	74,818.	63,191.	387,696.
	2	Less: Charitable contributions . . . . .	193,127.	62,318.	44,321.	299,766.
	3	Gross income (line 1 minus line 2) . . . . .	56,560.	12,500.	18,870.	87,930.
DIRECT EXPENSES	4	Cash prizes . . . . .				
	5	Noncash prizes . . . . .				
	6	Rent/facility costs . . . . .				
	7	Food and beverages . . . . .				
	8	Entertainment . . . . .				
	9	Other direct expenses . . . . .	28,669.	26,988.	370.	56,027.
	10	Direct expense summary. Add lines 4 through 9 in column (d) . . . . .				56,027.
	11	Net income summary. Combine line 3, column (d), and line 10 . . . . .				31,903.

Use Form 990, Part IV, line 19, or reported more than

**Part III Gaming.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
REVENUE	1	Gross revenue			
	2	Cash prizes			
DIRECT EXPENSES	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Combine lines 1, column (d) and line 7			

9 Enter the state(s) in which the organization operates gaming activities: \_\_\_\_\_ ☐ Yes ☐ No

a Is the organization licensed to operate gaming activities in each of these states? \_\_\_\_\_

b If 'No,' explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? \_\_\_\_\_ ☐ Yes ☐ No

b If 'Yes,' explain: \_\_\_\_\_

11 Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13	Indicate the percentage of gaming activity operated in:	13a	%
	a The organization's facility.....	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶

15 a Does the organization have a contact with a third party from whom the organization receives gaming revenue?..... ☐ Yes ☐ No

b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.

c If 'Yes,' enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶

**16 Gaming manager information:**

Name \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

☐ Director/officer      ☐ Employee      ☐ Independent contractor

## 17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

**b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

**Part IV. Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).



**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees

- Complete if the organization answered 'Yes' to Form 990, Part IV, line 23.  
► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

**2011**

Open to Public  
Inspection

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

**Part I Questions Regarding Compensation**

**1 a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Travel for companions

☐ Tax indemnification and gross-up payments

☐ Discretionary spending account

☐ Housing allowance or residence for personal use

☐ Payments for business use of personal residence

☐ Health or social club dues or initiation fees

☐ Personal services (e.g., maid, chauffeur, chef)

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director. Explain in Part III.

☐ Compensation committee

☐ Independent compensation consultant

☐ Form 990 of other organizations

☐ Written employment contract

☐ Compensation survey or study

☒ Approval by the board or compensation committee

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

**a** Receive a severance payment or change-of-control payment?

**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?

**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

**a** The organization?

**b** Any related organization?

If 'Yes' to line 5a or 5b, describe in Part III.

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

**a** The organization?

**b** Any related organization?

If 'Yes' to line 6a or 6b, describe in Part III.

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III.

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III.

**9** If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1 b

2

4 a

4 b

4 c

5 a

5 b

6 a

6 b

7

8

9

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2011

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable columns (D) and (E) amounts for that individual.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
1 DAVID CHEN	(i)	115,734.	0.	0.	0.	15,075.	130,809.	0.
	(ii)	43,224.	0.	0.	1,778.	0.	45,002.	0.
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

<b>Part III</b>	<b>Supplemental Information</b>
-----------------	---------------------------------

**Part III- Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, for Part II. Also complete this part for any additional information.

[illegible]

**SCHEDULE R**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Related Organizations and Unrelated Partnerships**

► Complete if the organization answered 'Yes' to Form 990, Part IV, line 33, 34, 35, 36, or 37.  
► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

**2011**

Open to Public  
Inspection

Employer identification number

13-6202692

CHINESE-AMERICAN PLANNING COUNCIL, INC.

**Part I Identification of Disregarded Entities** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) _____ _____ _____					
(2) _____ _____ _____					
(3) _____ _____ _____					

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) CPC HOME ATTENDANT PROGRAM INC. ONE YORK STREET NEW YORK, NY 10013 13-3203211	HOME HEALTH CARE	NY	501 (C) (3)	7	N/A		X
(2) CHINESE-AMERICAN LOCAL DEVELOPMENT 150 ELIZABETH STREET NEW YORK, NY 10012 13-3102410	EMPLOYMENT TRAINING	NY	501 (C) (3)	7	N/A		X
(3) CHINESE-AMERICAN ARTS COUNCIL, INC. 150 ELIZABETH STREET NEW YORK, NY 10012 13-3128521	CHINESE CULTURAL & ART	NY	501 (C) (3)	7	N/A		X
(4) CPC TRIBECA CENTER INC. ONE YORK STREET NEW YORK, NY 10013 26-2222798	CHILD CARE AND HOME CARE FOR ADULTS	NY	501 (C) (3)	9	N/A	X	



**Part III Identification of Related Organizations Taxable as a Partnership** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ----- ----- -----												
(2) ----- ----- -----												
(3) ----- ----- -----												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) ASIAN AMERICAN HOUSING MANAGEMENT CO 150 ELIZABETH STREET NEW YORK, NY 10012 13-3224970	OTHER REAL ESTATE MGMT.	NY	N/A	C CORP	0.	0.	100.00
(2) ----- ----- -----							
(3) ----- ----- -----							

**Part V** Transactions With Related Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>1 a</b> Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
<b>1 b</b> Gift, grant, or capital contribution to related organization(s)	X	
<b>1 c</b> Gift, grant, or capital contribution from related organization(s)	X	
<b>1 d</b> Loans or loan guarantees to or for related organization(s)	X	
<b>1 e</b> Loans or loan guarantees by related organization(s)		X
<b>1 f</b> Sale of assets to related organization(s)		X
<b>1 g</b> Purchase of assets from related organization(s)		X
<b>1 h</b> Exchange of assets with related organization(s)		X
<b>1 i</b> Lease of facilities, equipment, or other assets to related organization(s)	X	
<b>1 j</b> Lease of facilities, equipment, or other assets from related organization(s)	X	
<b>1 k</b> Performance of services or membership or fundraising solicitations for related organization(s)	X	
<b>1 l</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>1 m</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
<b>1 n</b> Sharing of paid employees with related organization(s)	X	
<b>1 o</b> Reimbursement paid to related organization(s) for expenses	X	
<b>1 p</b> Reimbursement paid by related organization(s) for expenses	X	
<b>1 q</b> Other transfer of cash or property to related organization(s)		X
<b>1 r</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

**Part VI** Unrelated Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) ----- ----- -----													
(2) ----- ----- -----													
(3) ----- ----- -----													
(4) ----- ----- -----													
(5) ----- ----- -----													
(6) ----- ----- -----													
(7) ----- ----- -----													
(8) ----- ----- -----													

**Part VII** **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R  
(see instructions).

Lined area for supplemental information.

[illegible]



**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2011**

Open to Public  
Inspection

Employer identification number

13-6202692

CHINESE-AMERICAN PLANNING COUNCIL, INC.

**FORM 990, PART VII, SECTION A**

EFFECTIVE NOVEMBER 2011 CHESTER LEE AND WAYNE WONG WERE ELECTED CHAIR AND PRESIDENT,  
RESPECTIVELY.

**FORM 990, PART VI, SECTION A, LINE 1A**

FOR THIS FISCAL YEAR THE ORGANIZATION HAD 19 VOTING MEMBERS. THE BYLAWS REQUIRE THE  
ORGANIZATION TO HAVE 20 VOTING MEMBERS. THE ORGANIZATION IS CURRENTLY SEEKING A  
BOARD MEMBER TO ACT IN THIS CAPACITY.

**FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES DESCRIPTION**

SENIOR CITIZENS' SERVICES - CPC SENIOR CENTERS SERVE THE ELDERLY CHINESE-AMERICAN  
POPULATION. THEY PROVIDE VARIED ACTIVITIES FOR SENIOR PERSONS SUCH AS ART SHOWS,  
CHOIR GROUPS, TRADITIONAL CHINESE DANCES AND BALLROOM DANCING, AS WELL AS TAI CHI  
CLASSES. SENIOR SERVICES ALSO PROVIDE ACCESS TO HEALTH CARE INCLUDING PHYSICAL  
CHECK-UPS, IMMUNIZATIONS, BLOOD SUGAR TESTS, BLOOD PRESSURE TESTS, ETC. THE CENTERS  
ALSO OFFER ESL AND CITIZENSHIP CLASSES.

WORKFORCE SERVICES - CPC WORKFORCE SERVICES PROVIDES JOB READINESS TRAINING AND JOB  
PLACEMENT SERVICES THROUGH ITS FOLLOWING PROGRAMS: ADULT LITERARY PROGRAM,  
HOSPITALITY CAREERS TRAINING PROGRAM, AND PRE-EMPLOYMENT PREPARATION AND PLACEMENT  
PROGRAM.

LITERACY

**FORM 990, PART VI, LINE 6 - EXPLANATION OF CLASSES OF MEMBERS OR SHAREHOLDER**

THE ORGANIZATION HAS ONE CLASS OF MEMBERS THAT HAS THE RIGHT TO ELECT THE DIRECTORS  
OF THE GOVERNING BODY.

Schedule O (Form 990 or 990-EZ) 2011

Name of the organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

**FORM 990, PART VI, LINE 7A - HOW MEMBERS OR SHAREHOLDERS ELECT GOVERNING BODY**

THE ORGANIZATION HAS ONE CLASS OF MEMBERS THAT HAS THE RIGHT TO ELECT THE DIRECTORS OF THE GOVERNING BODY. THE CANDIDATES RECEIVING THE LARGEST NUMBER OF VOTES AT THE MEMBERS ANNUAL MEETING SHALL BE DECLARED ELECTED. EACH MEMBER SHALL HAVE ONE (1) VOTE AT THE ANNUAL MEETING OF MEMBERS OF CPC.

**FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS**

A COPY OF THE 990 WAS PROVIDED TO THE BOARD OF DIRECTORS AND WAS REVIEWED PRIOR TO FILING. PRIOR TO SUBMISSION OF THE FORM THE CHIEF FINANCIAL OFFICER ALSO REVIEWED THE RETURN.

**FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS**

THE POLICY COVERS ANY DIRECTOR, PRINCIPAL OFFICER, OR MEMBER OF A COMMITTEE DESIGNATED BY THE BOARD, WHO HAS A DIRECT OR INDIRECT FINANCIAL INTEREST, AS DEFINED IN THE POLICY, IN ANY TRANSACTION OR ARRANGEMENT OF THE ORGANIZATION. WE DISTRIBUTE ANNUAL DISCLOSURE FORMS TO BOARD MEMBERS AND SUCH FORMS ARE REVIEWED BY THE GENERAL COUNSEL. INTERESTED PERSONS MAY ALSO DISCLOSE POTENTIAL CONFLICTS DURING A BOARD OR COMMITTEE MEETING. THE UNINTERESTED BOARD MEMBERS IDENTIFY, CONSIDER, ADDRESS ACTUAL CONFLICTS AND MAY ULTIMATELY VOTE TO DETERMINE WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE ORGANIZATION'S BEST INTEREST.

**FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS FOR CEO, EXEC. DIR., OR TOP MGT**

FOR PART VI LINE 15A - EACH OF THE BOARD'S PERSONNEL COMMITTEE AND EXECUTIVE COMMITTEE REVIEWS AND APPROVES THE EXECUTIVE DIRECTOR'S COMPENSATION, INCLUDING BONUS WHERE APPLICABLE, UPON THE SUBMISSION OF A WRITTEN SELF-EVALUATION BY THE EXECUTIVE DIRECTOR TO THE PERSONNEL COMMITTEE. IN ADDITION, BOTH BOARD COMMITTEES TAKE INTO CONSIDERATION THE PAY SCALES OF COMPARABLY SIZED ORGANIZATIONS. THERE IS A FORMAL DISCUSSION AMONGST THE PERSONNEL COMMITTEE, THE EXECUTIVE COMMITTEE AND THE EXECUTIVE DIRECTOR REGARDING HIS ACCOMPLISHMENTS, STRENGTHS AND DEVELOPMENT AREAS. AFTER THE PERFORMANCE EVALUATION DISCUSSION IS COMPLETED, THE EXECUTIVE DIRECTOR IS

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

**FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS FOR CEO, EXEC. DIR., OR TOP MGT**

EXCUSED FOR THE PORTION OF THE MEETING DURING WHICH A DECISION ABOUT HIS  
 COMPENSATION IS MADE. THEREAFTER THE EXECUTIVE DIRECTOR IS NOTIFIED BY THE PERSONNEL  
 COMMITTEE OF HIS SALARY INCREASE. THE MEETING IS DOCUMENTED BY THE PERSONNEL  
 COMMITTEE.

FOR PART VI LINE 15B - THE BOARD'S PERSONNEL COMMITTEE IS CURRENTLY IN THE PROCESS  
 OF REVIEWING THE COMPENSATION REVIEW POLICY RELATING TO THE COMPENSATION OF KEY  
 EMPLOYEES.

**FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE**

THE ORGANIZATION'S 990 IS AVAILABLE UPON REQUEST AT ITS OFFICE. THE ORGANIZATION  
 MAKES THOSE OF ITS GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS THAT ARE INCLUDED IN  
 PUBLICLY AVAILABLE TAX FORMS AVAILABLE FOR INSPECTION, UPON REQUEST AT THE  
 ORGANIZATION'S OFFICE.

**FORM 990, PART VII - COMPENSATION EXPLANATION****WAYNE WONG**

WORKED AN AVERAGE OF 3 HOURS PER WEEK AS THE PRESIDENT OF CPC HOME ATTENDANT PROGRAM.  
 WORKED AN AVERAGE OF 6 HOURS PER WEEK AS A DIRECTOR OF NAN SHAN LOCAL DEVELOPMENT  
 CORP.

WORKED AN AVERAGE OF 3 HOURS PER WEEK AS THE PRESIDENT OF CPC TRIBECA CENTER, INC.

**EDDIE MO**

WORKS AN AVERAGE OF 3 HOURS PER WEEK AS THE 1ST. VICE-CHAIR FOR CPC HOME ATTENDANT  
 PROGRAM, INC. AND 3 HOURS PER WEEK AS THE DIRECTOR FOR NAN SHAN LOCAL DEVELOPMENT  
 CORP.

**PEARL TAM**

WORKS AN AVERAGE OF 1.5 HOURS PER WEEK AS THE VICE-CHAIR FOR CPC HOME ATTENDANT  
 PROGRAM, INC.

Schedule O (Form 990 or 990-EZ) 2011

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

**FORM 990, PART VII - COMPENSATION EXPLANATION (CONTINUED)****VERONICA TSANG**

WORKS AN AVERAGE OF 2 HOURS PER WEEK AS THE 1ST.VICE PRESIDENT FOR CPC HOME ATTENDANT PROGRAM, INC. AND 2 HOURS PER WEEK AS A BOARD DIRECTOR FOR NAN SHAN LOCAL DEVELOPMENT CORP.

**PAULINE TSE**

WORKS AN AVERAGE OF 2 HOURS PER WEEK AS THE VICE PRESIDENT FOR CPC HOME ATTENDANT PROGRAM, INC.

**FLORA SI**

WORKS AN AVERAGE OF 3.5 HOURS PER WEEK AS THE TREASURER FOR CPC HOME ATTENDANT PROGRAM, INC. AND 1 HOUR PER WEEK AS THE TREASURER FOR CPC TRIBECA CENTER, INC.

**EDWARD MA**

WORKS AN AVERAGE OF 1.5 HOURS PER WEEK AS THE SECRETARY FOR CPC HOME ATTENDANT PROGRAM, INC.

**PUI CHI CHENG**

WORKS AN AVERAGE OF 1 HOUR PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT PROGRAM, INC. AND 2 HOURS PER WEEK AS A BOARD DIRECTOR FOR NAN SHAN LOCAL DEVELOPMENT CORP.

**HOWARD CHIN**

WORKS AN AVERAGE OF 1 HOUR PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT PROGRAM, INC. AND 1 HOUR PER WEEK AS THE SECRETARY FOR CPC TRIBECA CENTER, INC.

**DANIEL CHU**

WORKS AN AVERAGE OF 1 HOUR PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT PROGRAM, INC.

**NORMA CHU**

WORKS AN AVERAGE OF 1 HOUR PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT PROGRAM, INC.

**JOSEPHINE HO**

Name of the organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

**FORM 990, PART VII - COMPENSATION EXPLANATION (CONTINUED)**

WORKS AN AVERAGE OF 1 HOUR PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT PROGRAM,  
INC.

**WILLIAM TAM**

WORKED AN AVERAGE OF 1.5 HOURS PER WEEK AS A MEMBER OF CPC HOME ATTENDANT PROGRAM,  
INC.

**VIRGINIA KEE**

WORKS AN AVERAGE OF 2 HOURS PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT  
PROGRAM, INC.

**VANESSA CHIU**

WORKS AN AVERAGE OF 2 HOURS PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT  
PROGRAM, INC.

**ANDY LUN**

WORKS AN AVERAGE OF 1.5 HOURS PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT  
PROGRAM, INC.

**JEFFREY K. OING**

WORKS AN AVERAGE OF 1 HOUR PER WEEK AS A BOARD MEMBER FOR CPC HOME ATTENDANT PROGRAM,  
INC.

**DAVID CHEN**

WORKS 18 HOURS PER WEEK AS THE EXECUTIVE DIRECTOR AT CHINESE-AMERICAN PLANNING  
COUNCIL HOME ATTENDANT PROGRAM, INC., 2 HOURS PER WEEK AS THE EXECUTIVE DIRECTOR FOR  
CPC TRIBECA CENTER, INC., 5 HOURS PER WEEK AS THE PRESIDENT FOR NAN SHAN LOCAL  
DEVELOPMENT CORP. AND 0.5 HOUR PER WEEK AS THE EXECUTIVE DIRECTOR FOR  
CHINESE-AMERICAN LOCAL DEVELOPMENT CORP.

**JONATHAN BRAKE**

WORKS AN AVERAGE OF 0.5 HOURS PER WEEK AS THE CFO FOR CHINESE-AMERICAN ARTS COUNCIL,  
INC.



Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

**FORM 990, PART VII - COMPENSATION EXPLANATION (CONTINUED)**

WORKS AN AVERAGE OF 4 HOURS PER WEEK AS THE CFO FOR NAN SHAN LDC.

WORKS AN AVERAGE OF 2 HOURS PER WEEK AS THE CFO FOR CPC HOME ATTENDANT PROGRAM, INC.

2011

SCHEDULE O - SUPPLEMENTAL INFORMATION

PAGE 5

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

06:22PM

5/14/13

FORM 990, PART XI, LINE 5  
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS.....	\$	7,833.
TRANSFER OF AAHMC ASSETS TO CPC.....		234,833.
TOTAL	\$	<u>242,666.</u>

Form 8868 (Rev 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box. ☐
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number, see instructions
	CHINESE-AMERICAN PLANNING COUNCIL, INC.	Employer identification number (EIN) or <input checked="" type="checkbox"/> 13-6202692
	Number, street, and room or suite number. If a P.O. box, see instructions.	Social security number (SSN) <input type="checkbox"/>
File by the extended due date for filing the return. See instructions.	TCBA WATSON RICE LLP 5 PENN PLAZA, 15TH FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10001-1810	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of. JONATHAN BRAKE / LILLIAN ZHAO
- Telephone No. (212) 941-0920 FAX No.
- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). . If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 5/15, 20 13.
- 5 For calendar year , or other tax year beginning 7/01, 20 11, and ending 6/30, 20 12.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period
- 7 State in detail why you need the extension. ADDITIONAL TIME IS NEEDED TO GATHER ALL THE INFORMATION REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature BAA

Title CPA

Date 2/12/13  
Form 8868 (Rev 1-2012)

FIF20502L 07/29/11

Form **8879-EO****IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2011, or fiscal year beginning 7/01, 2011, and ending 6/30, 2012.**2011**Department of the Treasury  
Internal Revenue Service▶ Do not send to the IRS. Keep for your records.  
▶ See instructions.

Name of exempt organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.13-6202692

Name and title of officer

DAVID CHENEXEC. DIRECTOR**Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1a Form 990 check here . . . . .	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . .	1b	<u>18,686,931.</u>
2a Form 990-EZ check here . . . . .	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . . . .	2b	
3a Form 1120-POL check here . . . . .	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . . . .	3b	
4a Form 990-PF check here . . . . .	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5) . . . . .	4b	
5a Form 8868 check here . . . . .	<input type="checkbox"/>	b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c) . . . . .	5b	

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2011 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

☒ I authorize TCBA WATSON RICE LLP to enter my PIN 32057 as my signature

ERO firm name

Enter five numbers, but  
do not enter all zeros

on the organization's tax year 2011 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2011 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶

**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN . . . . .

13414713414

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2011 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

CAZEMBE BEKTEMBA, CPA

Date ▶

**ERO Must Retain This Form — See Instructions  
Do Not Submit This Form To the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-EO (2011)



**CHINESE-AMERICAN PLANNING  
COUNCIL, INC. AND AFFILIATES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**JUNE 30, 2012 AND 2011**

**TCBA WATSON RICE LLP  
CERTIFIED PUBLIC ACCOUNTANTS**



**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**JUNE 30, 2012 AND 2011**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Chinese-American Planning Council, Inc.  
and Affiliates

We have audited the accompanying consolidated statements of financial position of Chinese-American Planning Council, Inc. and Affiliates (hereinafter collectively referred to as "CPC and Affiliates") as of June 30, 2012 and 2011, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of CPC and Affiliates' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of CPC and Affiliates as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

*TCBA Watson Rice LLP*

New York, New York  
November 26, 2012

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2012 AND 2011**

	<u>2012</u>	<u>2011</u>
<b>Assets</b>		
<u>Current Assets</u>		
Cash and cash equivalents (Note 3)	\$ 20,109,953	\$ 33,864,861
Grants and contracts receivable (Note 4)	18,096,608	16,539,551
Accounts receivable	3,511,757	2,987,788
Prepaid expenses and deposits	635,983	570,258
Investments (Note 5)	2,163,883	4,771,638
Total Current Assets	<u>44,518,184</u>	<u>58,734,096</u>
Memorial plots	62,409	69,909
Property and equipment - net (Notes 6 and 11)	11,588,362	9,635,993
Total Assets	<u>\$ 56,168,955</u>	<u>\$ 68,439,998</u>
<b>Liabilities and Net Assets</b>		
<u>Current Liabilities</u>		
Accounts payable and accrued expenses (Note 7)	\$ 9,359,233	\$ 8,435,016
Refundable advances and deferred revenues (Note 8)	288,922	238,889
Other liabilities (Note 9)	5,678,187	9,521,961
Loan payable (Note 12)	176,000	-
Due to funding sources (Note 10)	25,721,669	35,512,517
Mortgage payable - current portion (Note 11)	136,150	130,492
Total Current Liabilities	<u>41,360,161</u>	<u>53,838,875</u>
Mortgage payable - non-current (Note 11)	4,470,859	4,607,010
Total Liabilities	<u>45,831,020</u>	<u>58,445,885</u>
<u>Net Assets</u>		
Unrestricted (Note 15)	10,249,410	9,918,776
Temporarily restricted (Note 15)	15,269	3,741
Permanently restricted (Note 15)	73,256	71,596
Total Net Assets	<u>10,337,935</u>	<u>9,994,113</u>
Total Liabilities and Net Assets	<u>\$ 56,168,955</u>	<u>\$ 68,439,998</u>

See notes to consolidated financial statements.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2012**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>Support and Revenues</b>				
Government grants and contracts	\$ 102,665,313	\$ -	\$ -	\$ 102,665,313
Contributions and private grants	998,744	-	-	998,744
Service fees	5,251,690	-	-	5,251,690
Other income and public support	477,295	-	-	477,295
Investment income	30,391	11,528	-	41,919
Fundraising events	938,684	-	1,660	940,344
<b>Total Support and Revenues</b>	<u>110,362,117</u>	<u>11,528</u>	<u>1,660</u>	<u>110,375,305</u>
<b>Expenses</b>				
<u>Program Services</u>				
Home attendant program	87,234,717	-	-	87,234,717
Child care	5,771,753	-	-	5,771,753
Community services	4,335,731	-	-	4,335,731
Senior citizens' services	2,787,527	-	-	2,787,527
Youth services	2,960,400	-	-	2,960,400
Housing and economic development	590,604	-	-	590,604
Workforce	436,067	-	-	436,067
Literacy	96,283	-	-	96,283
<b>Total Program Services</b>	<u>104,213,082</u>	<u>-</u>	<u>-</u>	<u>104,213,082</u>
<u>Support Services</u>				
Management and general	5,587,791	-	-	5,587,791
Fundraising/development	230,610	-	-	230,610
<b>Total Support Services</b>	<u>5,818,401</u>	<u>-</u>	<u>-</u>	<u>5,818,401</u>
<b>Total Expenses</b>	<u>110,031,483</u>	<u>-</u>	<u>-</u>	<u>110,031,483</u>
<b>Changes in Net Assets</b>	<b>330,634</b>	<b>11,528</b>	<b>1,660</b>	<b>343,822</b>
<b>Net Assets - Beginning of Year</b>	<u>9,918,776</u>	<u>3,741</u>	<u>71,596</u>	<u>9,994,113</u>
<b>Net Assets - End of Year</b>	<u>\$ 10,249,410</u>	<u>\$ 15,269</u>	<u>\$ 73,256</u>	<u>\$ 10,337,935</u>

See notes to consolidated financial statements.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2011**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>Support and Revenues</b>				
Government grants and contracts	\$ 108,963,106	\$ -	\$ -	\$ 108,963,106
Contributions and private grants	1,058,171	-	-	1,058,171
Service fees	2,829,685	-	-	2,829,685
Other income and public support	123,467	-	-	123,467
Investment income	158,592	3,741	-	162,333
Fundraising events	919,759	-	71,596	991,355
<b>Total Support and Revenues</b>	<u>114,052,780</u>	<u>3,741</u>	<u>71,596</u>	<u>114,128,117</u>
<b>Expenses</b>				
<u>Program Services</u>				
Home attendant program	89,733,750	-	-	89,733,750
Child care	5,753,693	-	-	5,753,693
Community services	4,352,102	-	-	4,352,102
Senior citizens' services	3,435,955	-	-	3,435,955
Youth services	2,858,084	-	-	2,858,084
Housing and economic development	783,058	-	-	783,058
Workforce	675,086	-	-	675,086
Literacy	189,429	-	-	189,429
<b>Total Program Services</b>	<u>107,781,157</u>	<u>-</u>	<u>-</u>	<u>107,781,157</u>
<u>Support Services</u>				
Management and general	5,721,811	-	-	5,721,811
Fundraising/development	175,581	-	-	175,581
<b>Total Support Services</b>	<u>5,897,392</u>	<u>-</u>	<u>-</u>	<u>5,897,392</u>
<b>Total Expenses</b>	<u>113,678,549</u>	<u>-</u>	<u>-</u>	<u>113,678,549</u>
<b>Changes in Net Assets</b>	374,231	3,741	71,596	449,568
<b>Net Assets - Beginning of Year</b>	<u>9,544,545</u>	<u>-</u>	<u>-</u>	<u>9,544,545</u>
<b>Net Assets - End of Year</b>	<u>\$ 9,918,776</u>	<u>\$ 3,741</u>	<u>\$ 71,596</u>	<u>\$ 9,994,113</u>

See notes to consolidated financial statements.



CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2012

	Program Services								Support Services			Total	
	Home Attendant Program	Child Care	Community Services	Senior Citizens' Services	Youth Services	Housing and Economic Development	Workforce	Literacy	Total Program Services	Management and General	Fund- Raising	Total Support Services	Program & Support Services
Personnel Costs													
Salaries	\$ 65,250,067	\$ 4,059,928	\$ 2,529,328	\$ 1,565,110	\$ 1,917,589	\$ -	\$ 292,152	\$ 78,314	\$ 75,692,488	\$ 3,119,810	\$ 101,890	\$ 3,221,700	\$ 78,914,188
Fringe benefits	20,880,790	719,549	692,262	205,506	441,815	-	83,550	17,619	23,041,091	1,158,263	31,243	1,189,506	24,230,597
Total Personnel Costs	86,130,857	4,779,477	3,221,590	1,770,616	2,359,404	-	375,702	95,933	98,733,579	4,278,073	133,133	4,411,206	103,144,785
Program Activities													
Educational materials		7,054	462	-	-	-	-	-	7,516	-	-	-	7,516
Food and food related materials	-	410,511	10,198	628,721	9,921	-	-	-	1,059,351	4,269	-	4,269	1,063,620
Other program supplies	-	96,428	1,000	-	-	-	-	-	97,428	-	-	-	97,428
Physical/medical exams	183,074	-	-	-	-	-	-	-	183,074	-	-	-	183,074
Participant expenses	-	-	69,658	22,414	21,890	-	-	-	113,962	-	-	-	113,962
Program services/fundraising	476	75,352	115,330	37,593	108,206	233	8,735	350	346,275	15,930	33,013	48,943	395,218
Professional Services													
Audit fees	145,720	-	-	-	-	-	-	-	145,720	75,169	-	75,169	220,889
Legal fees	49,517	-	-	-	-	1,865	-	-	51,382	13,775	-	13,775	65,157
Consultant	-	4,413	2,470	32,458	15,018	-	-	-	54,359	87,451	41,450	128,901	183,260
Payroll/client billing preparation	464,834	-	-	-	-	-	-	-	464,834	204,750	-	204,750	669,584
Occupancy Costs													
Rent and real estate taxes	-	231,969	488,571	196,788	268,416	82,290	21,062	-	1,289,096	384,772	-	384,772	1,673,868
Utilities	-	10,943	48,125	7,620	21,577	39,994	1,356	-	129,615	23,417	-	23,417	153,032
Building maintenance and repairs	321	19,070	16,972	6,690	1,970	95,567	-	-	140,590	18,024	-	18,024	158,614
Others													
Supplies	23,756	59,023	72,034	41,371	53,191	-	2,103	-	251,478	5,081	-	5,081	256,559
Telephone	33,926	25,183	63,974	17,082	14,713	-	4,800	-	159,678	40,775	-	40,775	200,453
Internet maintenance	-	-	3,109	-	-	-	-	-	3,109	51,631	-	51,631	54,740
Insurance	-	-	-	-	-	8,734	-	-	8,734	181,432	-	181,432	190,166
Transportation/travel related	19,551	10,540	18,778	15,418	51,411	-	95	-	115,793	23,839	-	23,839	139,632
Equipment purchase/rental	9,539	19,845	47,472	10,500	26,994	-	21,862	-	136,212	7,106	1,700	8,806	145,018
Printing/postage/subscriptions	42,231	374	52,257	256	1,356	-	352	-	96,826	23,014	21,314	44,328	141,154
Promotion/public relations/memberships	8,800	4,870	18,596	-	-	-	-	-	32,266	32,169	-	32,169	64,435
Contribution/donation	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff training/conference/advertising	2,681	16,701	79,421	-	-	-	-	-	98,803	2,441	-	2,441	101,244
Interest and loan fees	-	-	48	-	-	181,744	-	-	181,792	15,908	-	15,908	197,700
Depreciation and amortization	-	-	5,666	-	-	180,177	-	-	185,843	238	-	238	186,081
Bad debt expense	117,693	-	-	-	6,333	-	-	-	124,026	89,652	-	89,652	213,678
Miscellaneous	1,741	-	-	-	-	-	-	-	1,741	8,875	-	8,875	10,616
Total Expenses	\$ 87,234,717	\$ 5,771,753	\$ 4,335,731	\$ 2,787,527	\$ 2,960,400	\$ 590,604	\$ 436,067	\$ 96,283	\$ 104,213,082	\$ 5,587,791	\$ 230,610	\$ 5,818,401	\$ 110,031,483

See notes to consolidated financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2011

	Program Services								Support Services			Total Program & Support Services	
	Home Attendant Program	Child Care	Community Services	Senior Citizens' Services	Youth Services	Housing and Economic Development	Workforce	Literacy	Total Program Services	Management and General	Fund- Raising		Total Support Services
Personnel Costs													
Salaries	\$ 69,555,858	\$ 3,916,233	\$ 2,545,287	\$ 2,127,569	\$ 1,789,975	\$ -	\$ 420,025	\$ 141,348	\$ 80,496,295	\$ 3,404,279	\$ 927	\$ 3,405,206	\$ 83,901,501
Fringe benefits	18,965,704	730,926	664,192	270,981	404,451	-	113,690	34,186	21,184,130	1,030,281	71	1,030,352	22,214,482
Total Personnel Costs	88,521,562	4,647,159	3,209,479	2,398,550	2,194,426	-	533,715	175,534	101,680,425	4,434,560	998	4,435,558	106,115,983
Program Activities													
Educational materials	-	23,065	4,649	-	2,356	-	-	-	30,070	-	-	-	30,070
Food and food related materials	-	394,921	12,547	618,735	14,031	-	-	-	1,040,234	1,911	2,136	4,047	1,044,281
Other program supplies	-	68,418	1,000	-	-	-	-	-	69,418	-	7,889	7,889	77,307
Physical/medical exams	206,488	-	-	-	-	-	-	-	206,488	-	-	-	206,488
Participant expenses	-	1,066	48,984	24,056	44,055	-	-	-	118,161	-	37,068	37,068	155,229
Program services/fundraising	822,252	79,726	126,951	39,101	78,051	-	7,431	1,403	1,154,915	153,672	32,459	186,131	1,341,046
Professional Services													
Audit fees	41,895	-	-	-	-	-	-	-	41,895	77,205	-	77,205	119,100
Legal fees	8,172	-	2,000	-	-	200,968	-	-	211,140	7,473	-	7,473	218,613
Consultant	-	8,841	6,750	39,461	114,390	-	39,770	-	209,212	90,466	53,300	143,766	352,978
Payroll/client billing preparation	-	-	-	-	-	-	-	-	-	71,940	-	71,940	71,940
Occupancy Costs													
Rent and real estate taxes	-	221,107	463,543	207,821	221,740	-	69,148	5,667	1,189,026	349,944	-	349,944	1,538,970
Utilities	6,088	11,741	47,614	10,017	11,506	45,724	5,571	-	138,261	24,540	-	24,540	162,801
Building maintenance and repairs	2,164	23,193	34,350	7,850	2,796	91,660	-	-	162,013	54,029	-	54,029	216,042
Others													
Supplies	29,102	86,493	73,639	53,156	60,269	-	1,217	1,480	305,356	7,680	213	7,893	313,249
Telephone	-	29,071	71,060	20,617	10,867	-	6,082	4,633	142,330	52,999	2	53,001	195,331
Internet maintenance	-	-	909	-	-	-	-	-	909	39,028	-	39,028	39,937
Insurance	-	-	-	-	-	4,017	-	-	4,017	220,576	-	220,576	224,593
Transportation/travel related	26,043	14,637	13,493	16,457	56,444	-	97	712	127,883	24,664	-	24,664	152,547
Equipment purchase/rental	10,464	55,438	32,540	-	18,366	-	9,700	-	126,508	16,179	6,086	22,265	148,773
Printing/postage/subscriptions	35,729	52	56,707	134	3,314	4,175	1,300	-	101,411	15,051	19,800	34,851	136,262
Promotion/public relations/memberships	16,067	5,933	9,631	-	-	-	-	-	31,631	27,806	1,380	29,186	60,817
Contribution/donation	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff training/conference/advertising	-	66,015	130,542	-	-	-	1,055	-	197,612	4,403	7,457	11,860	209,472
Contracted costs/services	5,757	-	-	-	-	-	-	-	5,757	-	-	-	5,757
Interest and loan fees	-	-	48	-	-	186,240	-	-	186,288	3,177	-	3,177	189,465
Depreciation and amortization	-	-	5,666	-	-	180,177	-	-	185,843	-	-	-	185,843
Bad debt expense	-	-	-	-	25,473	-	-	-	25,473	23,346	-	23,346	48,819
Miscellaneous	1,967	16,817	-	-	-	70,097	-	-	88,881	21,162	6,793	27,955	116,836
Total Expenses	\$ 89,733,750	\$ 5,753,693	\$ 4,352,102	\$ 3,435,955	\$ 2,858,084	\$ 783,058	\$ 675,086	\$ 189,429	\$ 107,781,157	\$ 5,721,811	\$ 175,581	\$ 5,897,392	\$ 113,678,549

See notes to consolidated financial statements

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**YEARS ENDED JUNE 30, 2012 AND 2011**

	<u>2012</u>	<u>2011</u>
<b>Cash Flows from Operating Activities</b>		
Changes in net assets	\$ 343,822	\$ 449,568
Adjustments to reconcile changes in net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	186,081	185,843
Contributions restricted for long-term purposes	(1,660)	(71,596)
Investment income restricted for long-term investment	(3,694)	(3,741)
Unrealized gains on investments	(7,834)	(2,535)
(Increase) decrease in:		
Grants and contracts receivable	(1,557,057)	(1,196,364)
Accounts receivable	(523,969)	134,291
Prepaid expenses and deposits	(65,725)	(273,617)
Increase (decrease) in:		
Accounts payable and accrued expenses	924,217	(722,772)
Refundable advances and deferred revenues	50,033	(890,323)
Other liabilities	(3,843,774)	5,549,129
Due to funding sources	(9,790,848)	(2,142,908)
Net cash (used in) provided by operating activities	<u>(14,290,408)</u>	<u>1,014,975</u>
<b>Cash Flows from Investing Activities</b>		
(Increase) decrease of memorial plots	7,500	(18,700)
Addition to construction in progress	(2,134,937)	(598,005)
Net sale (purchase) of investments	2,615,588	(446,106)
Purchase of equipment	(3,513)	-
Net cash provided by (used in) investing activities	<u>484,638</u>	<u>(1,062,811)</u>
<b>Cash Flows from Financing Activities</b>		
Proceeds from contributions restricted for investment in permanent endowment	1,660	71,596
Investment income restricted for permanent reinvestment	3,694	3,741
Net borrowings on revolving credit agreement	176,000	-
Repayments of loans	(130,492)	(126,010)
Net cash provided by (used in) financing activities	<u>50,862</u>	<u>(50,673)</u>
Net decrease in cash and cash equivalents	(13,754,908)	(98,509)
Cash and cash equivalents, beginning of year	33,864,861	33,963,370
Cash and cash equivalents, end of year	<u>\$ 20,109,953</u>	<u>\$ 33,864,861</u>
<b>Supplemental Disclosure of Cash Flow Information</b>		
Interest paid during the year	<u>\$ 188,452</u>	<u>\$ 186,240</u>

See notes to consolidated financial statements.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2012 AND 2011**

**1. ORGANIZATIONS**

Chinese-American Planning Council, Inc. ("CPC") is a not-for-profit corporation organized under the New York State not-for-profit corporation law. Its primary purpose is to provide multi-social and educational services to New York City's Chinese-American community.

In pursuit of its purpose, CPC has organized and incorporated the following affiliates:

- a. Chinese American Local Development Corporation ("LDC") whose primary purpose is to provide advanced services, skill upgrades, and employment related resources to individuals who are motivated to advance their careers;
- b. Chinese American Planning Council Home Attendant Program, Inc. ("HAP") whose primary purpose is to provide comprehensive personal care services at the homes of individuals who are disabled and/or handicapped and receive payments for services provided to qualifying clients on a per hour of service basis;
- c. Chinese American Arts Council, Inc. ("CAAC") whose primary purpose is to preserve and maintain the cultural identity of Chinese immigrants and expose Chinese art and contemporary masters of traditional art forms to the general public;
- d. Asian American Housing Management Company, Inc. ("AAHMC") whose primary purpose is to manage low income and senior housing properties;

During the fiscal year 2012, the Board of Directors has determined that it would be in the best interests of CPC to dissolve AAHMC and to transfer its assets to CPC.

- e. CPC Tribeca Center, Inc. ("CTCI") whose primary purpose is to improve the quality of life of the needy and economically disadvantaged Asian Americans in New York City by providing access to services and resources with the goal of economic self-sufficiency and integration in the American mainstream. CTCI establishes and operates a facility which can accommodate childcare services and home health care services programs; and,

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**1. ORGANIZATIONS – CONTINUED**

- f. Nan Shan Local Development Corp. (“NSLDC”) whose main purposes are to plan, promote and execute programs in the County of Queens, aimed at improving the quality of life of its residents, and to achieve certain educational and charitable objectives while promoting and maximizing adult employment opportunities through residential rehabilitation and development and developing, operating and maintaining commercial and recreational facilities.

CPC, LDC, HAP, CAAC, CTCI and NSLDC are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. AAHMC is a for profit corporation incorporated in the State of New York.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying consolidated financial statements include the accounts of CPC, LDC, HAP, CAAC, AAHMC, CTCI and NSLDC (collectively, “CPC and Affiliates”). All significant inter-company transactions and accounts have been eliminated in these consolidated financial statements.

**Basis of Accounting and Financial Statement Presentation**

CPC, LDC, HAP, CAAC, CTCI and NSLDC report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, described as follows:

*Unrestricted net assets* – Consists of net assets that are neither permanently nor temporarily restricted by donor-imposed stipulations.

*Temporarily restricted net assets* – Consists of assets whose use by CPC and Affiliates are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the organization. The temporarily restricted assets include all revenues and contributions designated for program activities.

*Permanently restricted net assets* – Consists of assets whose use by CPC and Affiliates are subject to donor-imposed stipulations that the funds be maintained in perpetuity and only the interests earned from the investment of such funds may be released from restrictions and used in CPC and its Affiliates’ operations.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Basis of Accounting and Financial Statement Presentation – Continued**

LDC, HAP, CAAC, CTCI and NSLDC do not have permanently restricted assets as of June 30, 2012 and 2011. CPC has \$73,256 in permanently restricted endowment funds as of June 30, 2012.

The financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

**Cash and Cash Equivalents**

For financial statement purposes, CPC and Affiliates considers all cash and other highly liquid instruments with original maturities of three months or less to be cash equivalents.

**Investments**

Investments in marketable securities with determinable fair values and all investments in debt securities are reported at their fair value in the Statement of Financial Position. All gains and losses arising from the sale or other disposition of investments and other non-cash assets are included in the accompanying statements of support, revenues and expenses as part of other income and public support and are accounted for as follows:

- Increases in permanently restricted net assets if the terms of the donation require that they be added to the principal of permanently restricted net assets;
- Increases in temporarily restricted net assets if the terms of the donation impose restrictions on the current use of the income or net gains; and,
- Increases in unrestricted net assets in all other cases.



**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Support and Revenues**

Grants and contributions are recorded as revenues when received, or when amounts and collectibility are known, and considered to be available for unrestricted use unless specifically restricted by donors. Grants reimbursing expenditures are recognized as support for the amount expended during the period. Amounts received prior to the time related expenses were incurred are reflected as a liability to the funding source.

**Property and Equipment**

Property and equipment purchased with an acquisition cost of \$1,000 and above are carried at cost and those acquired by gifts and bequests are carried at appraised or fair market value at the date of the gift, less accumulated depreciation. Depreciation and amortization are computed on the straight-line method over the estimated useful lives of the assets.

Equipment purchased by CPC and HAP with funds provided through grant contracts under which title remains with the grantor are expensed at the time of purchase.

**Vacation Leave**

In accordance with the rules set forth in CPC's personnel manual and other union regulations that supplant the rules of the personnel manual, CPC and Affiliates have accrued \$659,326 and \$723,320 of vacation expense on CPC's financial statements, \$156,802 and \$146,516 on HAP's financial statements and \$6,161 and \$5,333 on CAAC's financial statements as of June 30, 2012 and 2011, respectively.

**Contributed Services and Property**

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period services are provided. A substantial number of volunteers have donated significant amounts of time to CPC and its Affiliates various program services; however, these donated services are not reflected in the consolidated financial statements since they do not meet the recognition criteria.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Interfund Obligations**

Interfund obligations are currently payable and do not bear interest.

**Allocation of Costs**

Allocation of common costs to programs is based on actual usage and percentage of personnel time devoted to each program. Allocation of funds to programs is determined in accordance with the grant provisions.

**Use of Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**Accounting for Uncertain Tax Positions**

CPC and Affiliates adopted the provisions pertaining to uncertain tax positions (ASC 740). The adoption of ASC 740 did not have any impact on CPC and Affiliates' financial statements because there were no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

**Endowment Funds**

CPC's endowment funds consist of two individual funds established for a variety of purposes and is reported in the permanently restricted net assets. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Endowment Funds – Continued**

CPC's Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act ("NYPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds in the absence of explicit donor stipulations to the contrary. As a result of this interpretation, CPC classifies as permanently restricted net assets (a) the original value of gift donated to the permanent endowment, (b) the original value of subsequent gift to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by CPC in a manner consistent with the standard of prudence prescribed by NYPMIFA.

In accordance with NYPMIFA, CPC considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of CPC, and (7) CPC's investment policies.

*Investment Return Objectives, Risk Parameters and Strategies.* CPC had adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 4% to 5% while growing the funds if possible. Therefore, CPC expects its endowment assets, over time, to produce an average rate of return of approximately 8% annually. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Endowment Funds – Continued**

*Spending Policy.* CPC shall expend income and appreciation on the fund on a total return basis in accordance with standards applicable under the New York State Not-for-Profit Corporation Law and NYPMIFA at a percentage of total return deemed prudent by the Board. In establishing this policy, CPC considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, which must be maintained in perpetuity because of donor-restrictions, and the possible effects of inflation. CPC expects the current spending policy to allow its endowment funds to grow at a nominal average rate of 5% annually. This is consistent with CPC's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return.

**Reclassifications**

Certain prior year amounts have been reclassified to conform to the current year's financial statement presentation.

**3. CASH AND CASH EQUIVALENTS**

The account consists of the following as of June 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Petty cash funds	\$ 6,678	\$ 7,669
Operating funds	16,830,626	12,016,024
Payroll accounts	1,541,148	16,179,869
Short-term certificates of deposit	<u>1,731,501</u>	<u>5,661,299</u>
	<u>\$ 20,109,953</u>	<u>\$ 33,864,861</u>

CPC and Affiliates maintain cash balances at several banks. Accounts at each institution are insured by the Federal Depository Insurance Coverage (FDIC) up to \$250,000.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**4. GRANTS AND CONTRACTS RECEIVABLE**

The account consists of the following as of June 30, 2012 and 2011:

	<b>2012</b>	<b>2011</b>
From government grants	\$ 17,965,290	\$ 16,539,080
From private foundations	131,318	471
	<u>\$ 18,096,608</u>	<u>\$ 16,539,551</u>

**5. INVESTMENTS AND FAIR VALUE MEASUREMENTS**

Investments at June 30, 2012 and 2011 are as follows:

	<b>2012</b>		
	<b>Cost</b>	<b>Fair Value</b>	<b>Level 2</b>
Certificates of deposit	\$ 1,787,113	\$ 1,787,113	\$ 1,787,113
Money market placements	104,424	104,424	104,424
Fixed income	220,831	254,709	254,709
Daily income fund	17,637	17,637	17,637
	<u>\$ 2,130,005</u>	<u>\$ 2,163,883</u>	<u>\$ 2,163,883</u>

  

	<b>2011</b>		
	<b>Cost</b>	<b>Fair Value</b>	<b>Level 2</b>
Certificates of deposit	\$ 4,257,831	\$ 4,257,831	\$ 4,257,831
Money market placements	273,815	273,815	273,815
Fixed income	220,831	234,020	234,020
Daily income fund	5,972	5,972	5,972
	<u>\$ 4,758,449</u>	<u>\$ 4,771,638</u>	<u>\$ 4,771,638</u>

Investments in certificates of deposit are carried at face value plus accrued earnings, which approximates its fair value. Fair values for investments in money market are determined based on net asset value of shares held by CPC at year-end. Fair values for investments in municipal bonds are determined based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**5. INVESTMENTS AND FAIR VALUE MEASUREMENTS – CONTINUED**

Investment income for the years ended June 30, 2012 and 2011 are summarized as follows:

	<u>2012</u>	<u>2011</u>
Dividends and interest	\$ 34,085	\$ 38,566
Net appreciation		
Equities and options	-	121,232
Fixed income fund	7,834	2,535
Total net appreciation	<u>7,834</u>	<u>123,767</u>
	<u>\$ 41,919</u>	<u>\$ 162,333</u>

**6. PROPERTY AND EQUIPMENT**

The account consists of the following as of June 30, 2012 and 2011:

	<u>Estimated Life</u>	<u>2012</u>	<u>2011</u>
Non-Depreciable Assets			
Land		\$ 1,350,183	\$ 1,350,183
Construction-in-progress		<u>3,683,554</u>	<u>1,548,617</u>
Total non-depreciable assets		<u>5,033,737</u>	<u>2,898,800</u>
Depreciable Assets			
Building	39 years	7,155,688	7,155,688
Leasehold improvements	5 years	203,298	203,298
Equipment	5 years	119,405	119,714
Furniture and fixtures	5 years	30,487	30,487
Vehicle	5 years	<u>28,328</u>	<u>28,328</u>
Total depreciable assets		<u>7,537,206</u>	<u>7,537,515</u>
Less: Accumulated depreciation and amortization		<u>(982,581)</u>	<u>(800,322)</u>
Net depreciable assets		<u>6,554,625</u>	<u>6,737,193</u>
		<u>\$ 11,588,362</u>	<u>\$ 9,635,993</u>



**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**7. ACCOUNTS PAYABLE AND ACCRUED EXPENSES**

The account consists of the following as of June 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Vendor payables	\$ 1,172,591	\$ 934,625
Payroll and related taxes	<u>8,186,642</u>	<u>7,500,391</u>
	<u>\$ 9,359,233</u>	<u>\$ 8,435,016</u>

**8. REFUNDABLE ADVANCES AND DEFERRED REVENUES**

The account consists of the following as of June 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
From government grants	\$ 82,923	\$ 8,185
From private foundations	<u>205,999</u>	<u>230,704</u>
	<u>\$ 288,922</u>	<u>\$ 238,889</u>

**9. OTHER LIABILITIES**

The account consists of the following as of June 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Custodial funds - CPC	\$ 2,982,818	\$ 2,862,553
Unclaimed wages - HAP	49,929	62,252
Others		
CPC	859,056	1,006,225
HAP	<u>1,786,384</u>	<u>5,590,931</u>
Totals	<u>\$ 5,678,187</u>	<u>\$ 9,521,961</u>

HAP's other liabilities of \$1,786,384 as of June 30, 2012 represents liability for the rate adjustments of \$0.28 for the period beginning April 1, 2008 to June 30, 2012 which was rescinded and is pending recoupment by the HRA.

Included in CPC's other liabilities of \$859,056 as of June 30, 2012 is the \$151,750 grant for Karen Liu Child Care Staff Development Fund which is composed of \$113,750 received from Ong Family Foundation and \$38,000 from Lin and Susie Chen Foundation.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**9. OTHER LIABILITIES – CONTINUED**

Certain programs of CPC formed advisory committees to raise funds for related and specific purposes. Disbursements from these funds must have the authorization from their respective advisory committees. CPC's role is to oversee that the disbursements are in accordance with CPC's by-laws and the restrictions originally set forth by the committees. As of June 30, 2012 and 2011, the balances related to these activities, which are included in the accompanying consolidated financial statements are as follows:

	<u>2012</u>	<u>2011</u>
Cash and cash equivalents	\$ 1,420,654	\$ 1,303,052
Investments	1,499,755	1,489,592
Memorial plots	<u>62,409</u>	<u>69,909</u>
Total Assets	2,982,818	2,862,553
Less: Total liabilities	<u>(2,982,818)</u>	<u>(2,862,553)</u>
Net Assets	<u>\$ -</u>	<u>\$ -</u>

**10. DUE TO FUNDING SOURCES**

One of CPC's affiliates, HAP, provides personal care services pursuant to a contract with the City of New York, Human Resources Administration, Department of Social Services ("HRA"). The gross billings generated for such services during the fiscal years ended June 30, 2012 and 2011, amounted to \$91,156,355 and \$97,315,717, respectively, and the total expenses associated with providing such services amounted to \$88,796,462 and \$93,716,657, respectively. In accordance with the HRA contract, total amounts received in excess of total HAP expenses are to be remitted to HRA and are, therefore, not recorded as net assets in the accompanying consolidated financial statements. As of June 30, 2012 and 2011, due to HRA amounted to \$25,721,669 and \$35,512,517, respectively.

**11. MORTGAGE PAYABLE**

CPC Tribeca Center, Inc. (the "Borrower") obtained a mortgage loan from HSBC Bank USA, National Association (the "Bank") in the amount of \$5,025,000 to finance the purchase of the property located at One York Street, 1/F-3/F, New York, NY 10013. The loan has a ten-year term and bears an interest rate of 3.83% per annum. As of June 30, 2012 and 2011, the outstanding mortgage loan balance amounted to \$4,607,009 and \$4,737,502, respectively. The loan is collateralized by the property at One York Street, 1/F-3/F, New York, NY 10013 (the "Mortgaged Premises").

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**11. MORTGAGE PAYABLE – CONTINUED**

In connection with the above loan, the Borrower has agreed, among other things, to include the following provisions on the mortgage loan documents: (a) grant the Bank the assignment of leases and rents on the Mortgage Premises which is Chinese-American Planning Council Home Attendant Program ("CPCHAP"); (b) prohibiting secondary borrowing or junior liens place against the Mortgaged Premises during the terms of the loan without prior written consent of the Bank; (c) a provision requiring maximum loan to value ratio over the life of the loan of 75%; (d) maintain a debt service coverage of at least 1.2:1 to be tested annually based upon the annual financial statements required to be submitted to the Bank; (e) submission of the annual audited financial statements of the Borrower and the Chinese-American Planning Council, Inc. (the "Corporate Guarantor") not later than 12 months from the fiscal year end; (f) requiring the Corporate Guarantor to maintain a minimum net worth of \$3,500,000, which is to be tested annually based on its financial statements; (g) requiring the Corporate Guarantor and/or its affiliates to maintain a minimum combined deposits of \$8,000,000 with the Bank; (h) requiring the major tenant, CPCHAP, to maintain in good standing including generating positive cash flow with no operating loss, passing HRA audit and having contract with HRA renewed from time to time, which will be tested quarterly as long as CPCHAP remains as the tenant of the Mortgage Premises.

The future scheduled maturities of loans payable are as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2013	\$ 136,150
2014	141,533
2015	147,127
2016	152,505
2017	158,972
Thereafter	<u>3,870,722</u>
Total	<u>\$ 4,607,009</u>

Interest expense for the years ended June 30, 2012 and 2011 were \$181,744 and \$186,240, respectively.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**12. LOAN PAYABLE**

**HAP**

HAP has a line of credit from a commercial bank with a credit limit of \$5,675,000. The loan bears an annual interest rate equal to one (1) percentage point above the prime rate. The outstanding balance on the line of credit was \$176,000 at June 30, 2012. The interest expense incurred for fiscal year ended June 30, 2012 was \$6,708.

**NSLDC**

On February 11, 2011, NSLDC obtained a construction loan facility from Cathay Bank in the amount of \$8,000,000 to fund a building construction. The construction loan is payable in two years plus options to extend for two additional 3-month terms and bears interest at Wall Street Journal Prime rate plus 1% per annum with a floor rate of 6.50%. There were no drawdowns from the construction loan during the year ended June 30, 2012 and 2011. The loan is guaranteed by CPC and collateralized by the land and all improvements located at 133-12 and 133-14 41st Street Avenue, Flushing, New York.

In addition, Cathay Bank made available to NSLDC a permanent loan in the amount of \$7,400,000 to take out the construction loan for the property located at 133-12 and 133-14 41st Street Avenue, Flushing, New York. The loan has a ten-year term and bears interest at Wall Street Journal Prime rate plus 1% per annum with a floor rate of 6.00%. The loan is guaranteed by CPC and collateralized by the property at 133-12 and 133-14 41st Street Avenue, Flushing, New York.

**13. PENSION PLANS**

HAP provides retirement and similar benefits to its union home attendant employees through a multi-employer pension plan. Contribution to the plan is based on the number of home attendant service hours multiplied by the pension rate of \$0.185 per service hour. Total pension expense amounted to \$627,446 and \$701,990, for the years ended June 30, 2012 and 2011.

HAP also provides a pension plan for its non-union personal assistants based on the number of service hours multiplied by the pension rate of \$0.252 and \$0.175 per service hour at June 30, 2012 and 2011. Total pension expense accrued for the personal assistants amounted to \$405,114 and \$371,218 for the years ended June 30, 2012 and 2011, respectively.

In addition, HAP has an administrative pension plan to which they made payments based on 6% of the eligible administrative salary expenses. The pension expense at June 30, 2012 and 2011 amounted to \$132,832 and \$131,274, respectively.

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**14. LEASES**

CPC leases an office space at 150 Elizabeth Street, New York under an operating lease, which commenced on June 1, 2004 and expired on May 31, 2009. The lease was modified and extended for a period of three years expiring on May 31, 2012. Effective June 1, 2012, a verbal agreement was made and the rent will be based on monthly billing. It was also verbally agreed that the lessor and lessee will give a three-month advance notice regarding any anticipated changes to the agreement. Rental expense for the years ended June 30, 2012 and 2011 amounted to \$277,522 and \$211,872, respectively.

CPC's Day Care Centers are negotiating for renewal of lease agreements except for Chung Pak Day Care, which has an operating lease agreement for twenty-eight years that commenced on July 1, 1993 and will end on June 30, 2021, at an annual rate of \$111,500. Rental expense for each of the years ended June 30, 2012 and 2011 amounted to \$111,500.

Rental expenses incurred by other programs operated by CPC for the years ended June 30, 2012 and 2011 amounted to \$1,420,846 and \$1,335,402 respectively.

In January 2009, HAP moved to its new office space at One York Street, New York with a monthly payment of \$39,047. The lease is for a 10-year term, expiring on January 31, 2019. HAP's rental expense for the years ended June 30, 2012 and 2011 amounted to \$475,013 and \$461,177, respectively.

Tribeca Day Care Center also leases its space at One York Street, New York under an operating lease, which will expire on January 31, 2019, and with a monthly payment of \$12,588. Tribeca Day Care Center's rental expense for the years ended June 30, 2012 and 2011 amounted to \$157,800 and \$148,668, respectively.

**15. NET ASSETS**

Unrestricted net assets consist of the following as of June 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Undesignated	\$ 10,004,830	\$ 9,585,077
Board designated	244,580	333,699
Total unrestricted net assets	<u>\$ 10,249,410</u>	<u>\$ 9,918,776</u>

**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**15. NET ASSETS – CONTINUED**

Board Designated Net Assets

On November 14, 2007, CPC received \$600,000 from 365 Broadway Associates LLC, the Landlord, as compensation for the early termination and surrender of the lease agreement for its Community Services Program, effective April 19, 2007. The original lease agreement should have expired on October 31, 2007. This amount has since been designated by the Board to cover the following:

- a. costs to be incurred in leasing and renovating a new property for the program; and,
- b. incremental rent expenses, in the event that the new location is to be leased at a higher rate.

As of June 30, 2012 and 2011, total incremental costs incurred in relation to the new lease agreement amounted to \$355,420 and \$266,301, respectively, and were offset against the \$600,000 payout received from the Landlord. Said funds are presented as part of CPC's unrestricted net assets that were designated by the Board to cover incremental rent expenses for the Community Services Program.

Temporarily Restricted and Permanently Restricted Net Assets

Permanently restricted net assets consist of endowment funds in the amount of \$73,256 as of June 30, 2012.

The composition of and changes in donor-restricted endowment net assets as of June 30, 2012 are as follows:

	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Endowment net assets, beginning of year	\$ 3,741	\$ 71,596	\$ 75,337
Contributions	-	1,660	1,660
Interest and dividends	3,694	-	3,694
Net appreciation	7,834	-	7,834
Endowment net assets, end of year	\$ 15,269	\$ 73,256	\$ 88,525



**CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED**

**16. CONTINGENT LIABILITIES**

Grants and revenues from services rendered are subject to audit by the government agencies. In the past, the CPC has been audited by the New York City Department of Youth and Community Development (DYCD), the New York City Administration for Children's Services (NYC-ACS). HAP on the other hand undergoes annual audits from the New York City Human Resources Administration (HRA). Management indicated that there have been no reportable liabilities brought to its attention, and that there exists no material liabilities outstanding at the current time.

**17. CONCENTRATIONS OF CREDIT RISKS**

Financial instruments which potentially subject CPC to a concentration of credit risk are cash accounts with major financial institutions in excess of FDIC insurance limits. These financial institutions have strong credit ratings and management believes that credit risk related to these accounts is minimal.

CPC receives a substantial portion of its revenue from the U.S. Department of Health and Human Services passed through NYC-ACS, the New York City Department for the Aging, as well as from the U.S. Department of Labor passed through DYCD. HAP receives all of its funding from HRA. If for any reason these grantors discontinue funding, there is a risk that CPC and Affiliates will not be able to continue operations and provide the services that it currently does.

**18. SUBSEQUENT EVENTS**

CPC has evaluated subsequent events through November 26, 2012, the date which the financial statements were available to be issued. NYC-ACS ceased funding on the CPC Day Care Program effective September 30, 2012. The City Council of New York granted CPC with new contracts for the Day Care Programs starting October 1, 2012.