



Santa Barbara Courthouse

RETIRED EMPLOYEES OF SANTA BARBARA COUNTY

(A non-profit organization — Incorporated 1977)

POST OFFICE BOX 30401

SANTA BARBARA, CALIFORNIA 93130-0401

MINUTES FOR THE RETIRED EMPLOYEES OF SANTA BARBARA COUNTY BOARD OF DIRECTORS MEETING, FRIDAY, JANUARY 16, 2015 Santa Barbara County Employees' Retirement System Conference Room 3916 State St., Suite 100 (1st floor), Santa Barbara (North of Warehouse Discount Appliances, a little northwest of La Cumbre & State)

ROLL CALL: 1:09 P.M.

Present: Brickley, Cholmondeley, Gately, Linn, Manuel, Moore, Mohr, Paladino (all); Manuel left approx. 3:40; Brickley left approx. 3:52

1. Approve Minutes of Board meeting of Nov. 20, 2014 and General Membership meeting of Dec. 13, 2014
MOTION: Gately/Manuel, approved the 11/20/14 minutes as amended. MOTION: Manuel/Brickley, approved the 12/13/14 minutes as amended (Lynn, Moore and Paladino abstained)
2. Announcements
 - a. *Al is resigning from the Board, effective after today's meeting.*
 - b. *Tony will be absent from the February meeting.*
3. Treasurer's Report Tony Manuel
Tony distributed and discussed his written report. The Board discussed the luncheon subsidies and possible additional member benefits such as scholarships and educational events; the new Chase account still needs to be opened (Annette and Greg will do so after the meeting). MOTION: Lynn/Moore, report approved.
 - a. Discuss budget for 2015 (Tony and Board-at-large)
Tony distributed a draft 2015 Budget, and the Board reviewed and discussed it, including some structural errors. It closely tracks actual expenditures from 2014, and the Board agreed to increase the amount budgeted for luncheon subsidies to \$4,000.00. Tony also mentioned that the 2015 CRCEA dues have been paid. MOTION: Brickley/Lynn, approved as corrected and revised.
4. Retirement Board Report Zandra Cholmondeley
The Board of Supervisors appointed a new public member, which may result in some change in SBCERS Board dynamics. Topics for the next meeting include election of the 2015 Chair & Vice-Chair, and discussion of the next actuarial study. The most recent Fund valuation is \$2.521 billion, representing 81.3% of full funding.
5. Newsletter Editor's Report Rory Moore
 - a. Review schedule & writing assignments for the February newsletter
Rory and the Board discussed content assignments for the next newsletter, along with Rory's production schedule (content due Thu. Jan. 22). Also, we received an unsolicited article from a member, and Rory will include it if space permits; if not, perhaps it will be included in a later issue.
6. Membership Report Rory Moore
2198 members as of 1/1/15, down a bit from November & December.
7. Secretary's Report Greg Mohr
Greg distributed routine mail and circulated the holiday card from Union Bank; reported an e-mail inquiry regarding insurance from member Annie King, which will be handled by Annette; and reported that he ordered See's Candy gifts for both SBCERS offices to arrive the first week of January.
8. Luncheon Report Greg Mohr
 - a. Confirm details for upcoming lunches, esp. March 2015
The March luncheon will be at Harry's, Sat. 3/14 starting at 2:30 p.m. Mark will arrange for the entertainment. Cost will be \$20. Venues for June et al. still need to be established.

continues

9. Old Business

a. Review annual goals from 2014 and for 2015 (Annette & Board-at-large):

- i) Continue working to maintain and improve health insurance benefits, esp. making it easier to understand the mesh between county plan options and Medicare options
Zandra and-or Annette will write a newsletter article on the possible extra billing that some members may receive for the new Medicare Part D program.
- ii) Recruit new Board members and committee members with needed expertise and interests, e.g., legal and insurance matters, organizing social events
We now have two Board vacancies.
- iii) Increase membership numbers and members' participation
- iv) Recruit guest speakers for quarterly luncheons
- v) Organize more social events, e.g., trips to museums, concerts, plays, ball games
Details of the May "Motown" trip were discussed and set (early departure to allow for a lunch stop at the LA Farmers' Market; cost to be \$110 for a member and one guest, and \$115 for additional guests).
- vi) Establish and maintain a list of members' e-mail addresses for electronic transmittal of newsletters, event announcements, and other official communications, with firm assignments and timelines for accomplishment
- vii) Update and maintain a very high-quality web site
There's been no recent news from the consultant; Annette will e-mail Board members when she has an update.

10. Adjournment

Meeting adjourned at 3:56 p.m.

NEXT MEETING SATURDAY, FEBRUARY 21, 2015, 9:30 A.M.

PUBLIC WORKS CONFERENCE ROOM, 123 E. ANAPAMU ST., SANTA BARBARA

Attest:


Annette Paladino, Vice-President


Greg Mohr, Secretary