

LEA: 6201
 County: ST FRANCIS
 District: FORREST CITY

Final
 State Aid Notice 2015-16
 August 31, 2016

Refer to corresponding Commissioner's
 Memo for additional information.

DATA							
1.	2014 Real Assessment	\$	110,000,420	15.	Initial Per-Student Revenue	\$	1,631.05
2.	2014 Personal Assessment	\$	42,760,805	16.	Initial Per-Student Foundation Funding Amount	\$	6,584.00
3.	2014 Utility Assessment	\$	21,454,335	17.	Initial Per-Student State Foundation Funding Aid	\$	4,952.95
4.	2014 Total Assessment	\$	174,215,560	18.	PY ALE FTEs (Qtrs. 1-4)		28.128695
5.	98% of URT X Assessment	\$	4,268,281.22	19.	CY English Language Learner Students		29
6.	Net Revenues	\$	4,310,913.36	20.	PY NSL Students (Free and Reduced)		2,196
7.	2014 Calendar Year Calc. Misc. Funds ¹ - R	\$	14,158	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	775,924.89
8.	2015 Calendar Year Calc. Misc. Funds ¹ - R	\$	10,938	22.	State Wealth Index for Bonded Debt Assistance		0.67069
9.	2013-14 ADM (Qtrs. 1-3 Avg.)		2,894.06	23.	PY ADM of Isolated School Area		0.00
10.	2014-15 ADM (Qtrs. 1-3 Avg.)		2,625.58	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2015-16 ADM for SGF (Qtr. 1)		2,489.74	25.	District Square Miles		345.41
12.	2015-16 ADM for SGF (Qtr. 2)		2,449.70	26.	District Total Millage Rate as of 1/1/14		32.60
13.	2015-16 ADM for SGF (Qtr. 3)		2,439.38	27.	District Total Millage Rate as of 1/1/15		32.60
14.	2015-16 ADM for SGF (Qtr. 4)		2,394.63				

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2015	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$6,584)	\$ 13,007,600	6-20-2303, 6-20-2305, 6-20-2308, Act 1248	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$ -42,632	6-20-2303, 6-20-2305, Act 846	No	31103	2001	
30. Educational Excellence Trust ³ - R	\$ 1,334,858	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,471) - R	\$ 125,763	6-20-2303, 6-20-2305, Act 1248	Yes	32370	2275	
32. English Language Learners (\$324) - R	\$ 9,396	6-20-2303, 6-20-2305, Act 1248	Yes	32371	2276	
33. NSL State Categorical ⁴ (\$522/\$1,042/\$1,562) - R	\$ 2,288,232	6-20-2303, 6-20-2305, Acts 846 and 1248	Yes	32381	2281	
34. NSL Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	2281	
35. NSL State Categorical Withholding ⁴	\$ 0	6-20-2305				
36. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281	
37. Professional Development (\$26.05 prelim.) - R	\$ 68,396	6-20-2303, 6-20-2305, Act 1248	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 141,409	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$ 0	6-20-601, 6-20-603, Act 846	Yes	31500	2212	
40. Special Needs Isolated Funding ⁵	\$ 0	6-20-604 (c), (d) & (e), Acts 27 and 846	Yes	31500	2212	
41. Special Needs Small District Funding ⁵	\$ 0	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 883,836	6-20-2305, Act 846	No	31460	2218	
44. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218	
45. Student Growth-Qtrs. 1, 2, 3, & 4 ⁵ - R	\$ 0	6-20-2303 & 2305	No	31450	2217	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$173.33 increments for districts in transition.
- Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY16 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY16 state aid notices reflect these comparisons. The final determination of FY16 student growth funding is made in FY17.