



Kelton Independent School District BASICS OF THE BOND

The Kelton Independent School District Board of Trustees has called for a \$8 million Bond Issue Election to be held 7am to 7pm on Saturday, May 9, 2015 in the Foyer of the Kelton School Building.
Early Voting is Monday-Friday, April 27 to May 5 8am to 4pm in the Administrative Office of the Kelton School Building.

Estimated Impact of the Bond Issue

Projected Home and/or Property Value Before Exemptions	Projected Home and/or Property Value After Homestead Exemptions	Projected Monthly Impact on Kelton ISD Tax Payers With Homestead Exemptions	Projected Annual Impact on Kelton ISD Tax Payers with Homestead Exemptions
\$40,000	\$25,000	\$1.81	\$21.75
\$65,000	\$50,000	\$3.63	\$43.50
\$90,000	\$75,000	\$5.44	\$65.25
\$115,000	\$100,000	\$7.25	\$87.00
\$140,000	\$125,000	\$9.06	\$108.75
\$165,000	\$150,000	\$10.88	\$130.50
\$190,000	\$175,000	\$12.69	\$152.25
\$215,000	\$200,000	\$14.50	\$174.00

Q and A

Q: What is included in the proposed bond measure?

A: *A new Robotics Lab*

A new Cafeteria and Kitchen

A new Auditorium

Locker room renovations/addition

A new Ag Shop Lab

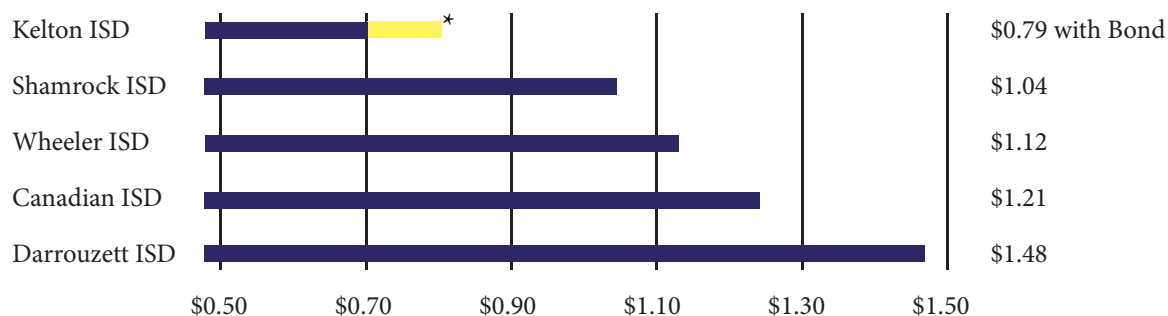
Renovation of the Historical High School

Q: How will the passage of this bond affect KISD taxes?

A: *Under current law, KISD must share its local wealth by sending a portion of its M&O tax proceeds to the State as "recapture." I&S tax revenue for payment of bonds is not subject to recapture. 100% of each tax dollar raised for the payment of the bonds will stay in Kelton ISD.*

Key Information: Taxpayers that are over 65, that have applied for and received a tax freeze, will not have their taxes go above the frozen levy amount/ceiling that was established when the Over-65 exemption was granted on their homestead property, except for improvements made after the exemption was granted. More information may be obtained by contacting the Wheeler County Appraisal District at (806) 826-5900.

Area School District Total Tax Rates



Early Voting:

Monday - Friday, April 27 to May 5
8am to 4pm in the
Administrative Office of the
Kelton ISD School Building

Election Day:

May 9, 7am to 7:00pm
in Foyer of the
Kelton ISD School Building

Kelton ISD Proposed Tax Rate = \$0.793



Why is Kelton ISD having a Bond Election:

The District's existing tax rate of \$0.706 per \$100 of value, along with a small amount of State and Federal funds pays for instruction and other operating costs. While the District performs routine maintenance on its facilities, such operating funds are not sufficient to cover large construction projects.

Projects proposed to be Completed with Bond Funds

