

## Tax Rate

Proposed Maintenance & Operation Tax Rate is \$1.04

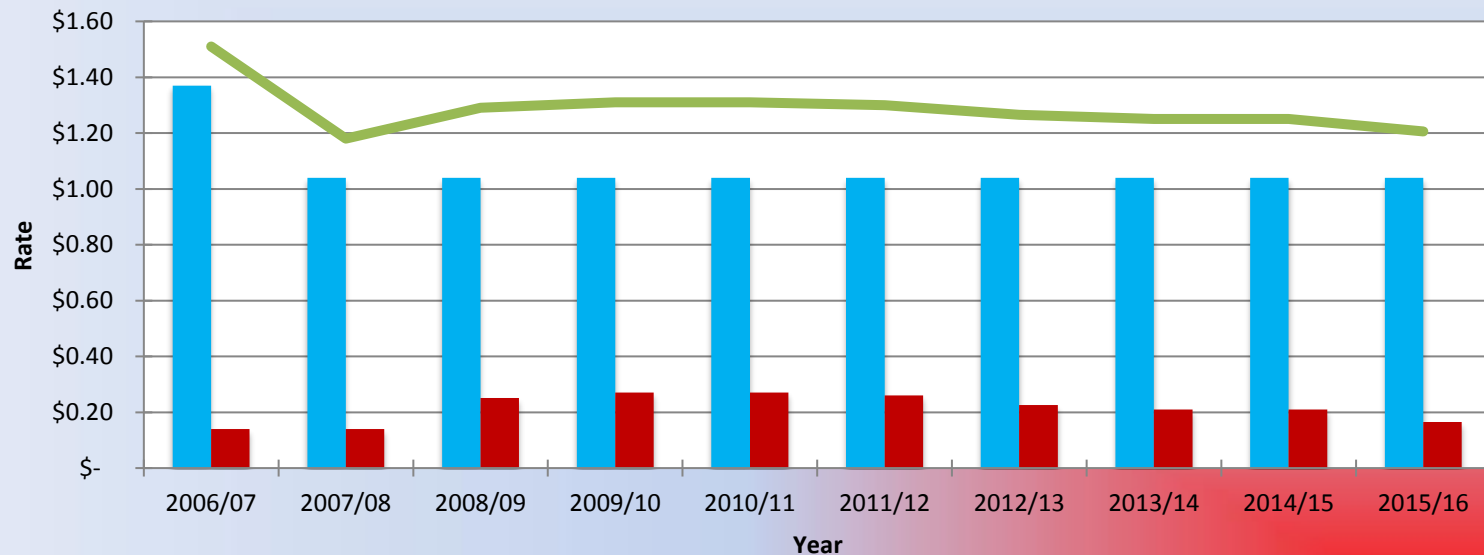
Proposed Debt Service Tax Rate is \$0.1654

Total M&O and Debt Service is \$1.2054

The tax rate is comprised of two component rates each having a separate purpose and state laws governing them - Maintenance & Operation (M&O) and Debt Service rate.

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
<b>M&amp;O Rate</b>	\$ 1.37	\$ 1.04	\$1.04	\$ 1.04	\$ 1.04	\$1.04	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04
<b>Debt Service</b>	\$ 0.14	\$ 0.14	\$ 0.25	\$ 0.27	\$ 0.27	\$0.26	\$ 0.23	\$ 0.21	\$ 0.21	\$ 0.17
<b>Total Tax Rate</b>	\$ 1.51	\$ 1.18	\$ 1.29	\$ 1.31	\$ 1.31	\$1.30	\$ 1.27	\$ 1.25	\$ 1.25	\$ 1.21

### Tax Rate Over 10 Years



August 20, 2015

■ M&O Rate

■ Debt Service

— Total Tax Rate